Anadolubank

FINANCIAL PRESENTATION December 2025

(Bank Only)

Table of Contents

Anadolubank

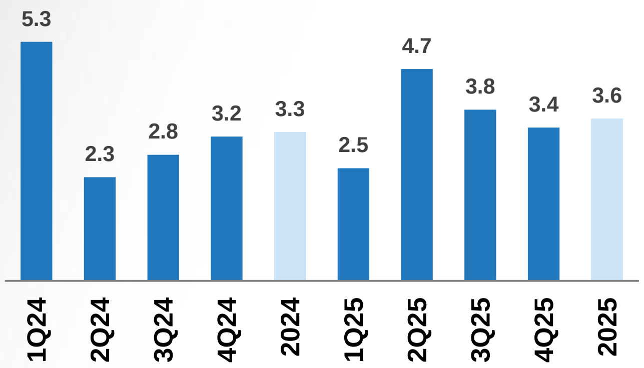
Macro Economic Outlook

01

Turkish Economy – Gradual Normalisation and Improving Fundamentals

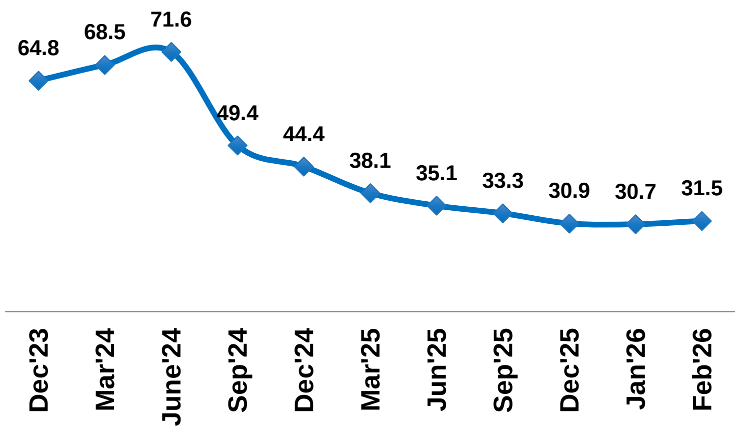
- Macro economic normalisation continues supported by orthodox monetary policy and fiscal policies
- Inflation expectations are improving while tight monetary policy enclose price stability
- External balances have strengtened supported by capital inflows
- Close monitoring and pro-active measures are being implemented with emphasis on resilience in response to geopolitical developments

GDP Growth (YoY, %)



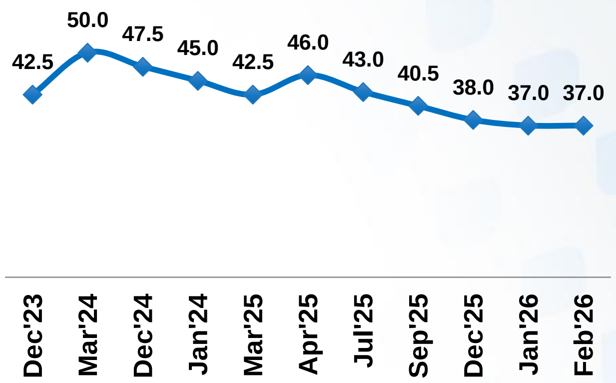
Resilient growth despite tight monetary conditions

CPI (%)



Disinflation trend underway

CBRT Policy Rate (%)



Tight monetary policy supporting price stability

Source: Turkstat, CBRT.

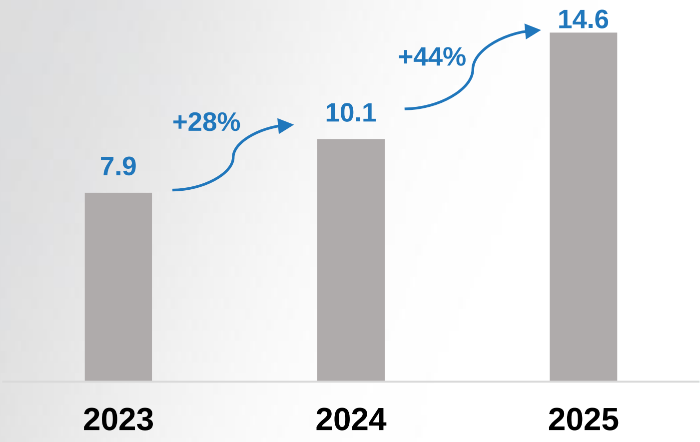
Banking Sector Overview

02

Turkish Banking Sector Outlook

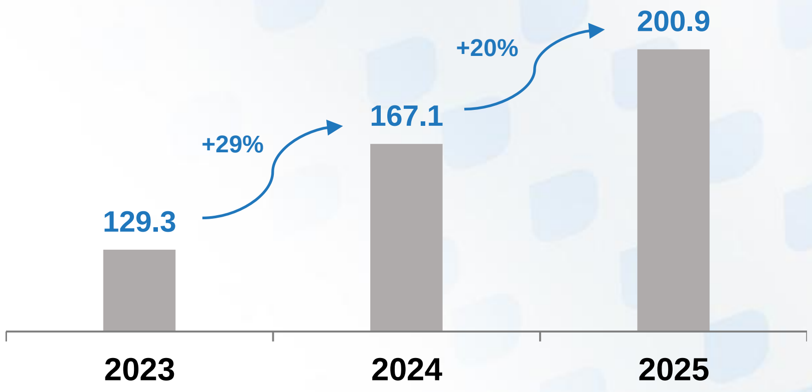
Anadolubank

Sector TL Loans Evolution (TL trn)

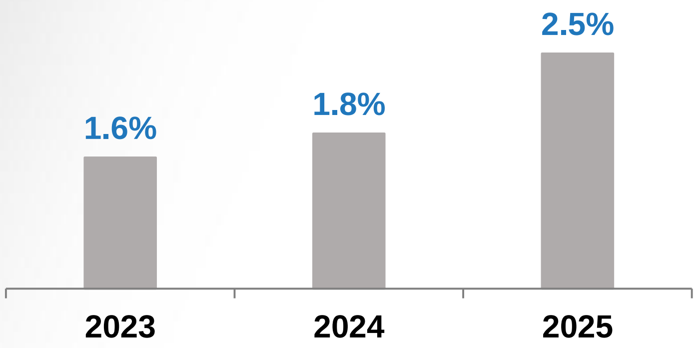


- TL 46 trn+ in total assets, 65+ licensed institutions
- Improving NIM after the interest rate cycle
- Several percentage points above the Basel III floor level CAR
- Managable NPL formation. High Stage 3 coverage
- High level of mobile penetration and real time payment adoption

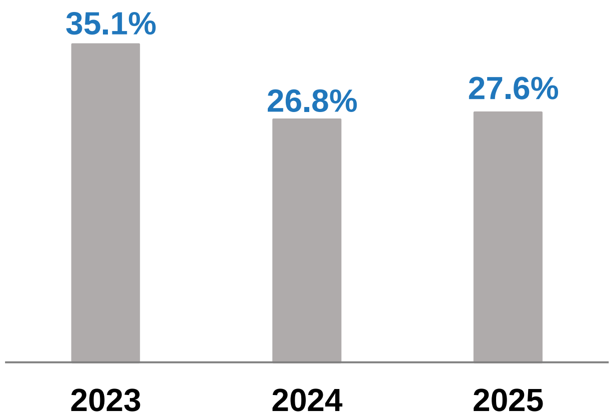
Sector FC Loans Evolution (USD bn)



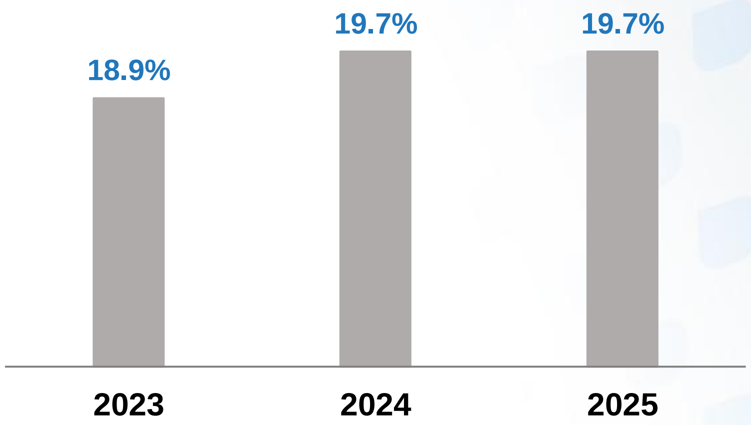
Sector NPL Ratio



Sector ROAE



Capital Adequacy Ratio



This sector backing supports banks with strong capital, disciplined growth and high asset quality such as Anadolubank

Source: BRSA , TBA

Anadolubank Overview

03

Anadolubank Key Highlights

Anadolubank

HABAŞ

Strong and **stable** shareholder structure backed by HABAŞ, a leading Turkish industrial group with operations in steel, energy, automotive and heavy industries

Strategically structured subsidaries supporting the core business model

- **Anadolubank Nederland N.V.**
- **Anadolu Factoring A.Ş.**
- **Anadolu Invesment Securities A.Ş.**

96 Branches

An **optimised branch network** aligned with economic activity, commercial potential and bank strategies.

Extensive nationwide coverage across Türkiye

Growth outperforming the sector without compromising asset quality or profitability**.**

Anadolubank 73% YoY growth vs. **44%** sector

42% ROAE

Sustainable and profitable with **sector leading profitability**

6.5% ROAA vs. 2.4% sector

78% nominal profit growth in 2025

Strong asset quality supported by **low watchlist** and NPL ratios, **successful recoveries** and **high coverage ratios**.

65.9% Stage 3 coverage ratio

2.9% NPL Ratio vs. **3.2% Sector Adjusted NPL ratio** (1)

A business model focused on **Commercial** and **SME** loans

Above 1% market share in TL business loans vs. 0.4% in total loans (2)

Low leverage and **strong capital adequacy** providing significant room for growth.

25% CAR

5.3x leverage

(1) Sector NPL adjusted for NPL sales and write- off
(2) Among deposit banks

Subsidiaries & Shareholder Structure

Anadolubank Subsidiaries

Anadolubank Nederland

Anadolubank N.V was established in 2008 after receiving the banking license from the Central Bank of Netherlands in 2007.
It operates in the financing of medium and large-scale enterprises and deals in trade finance, primarily in the Netherlands, the Euro Zone and Türkiye

AnadoluYatırım

Anadolu Securities was established in 1998 and provides securities trading, FX and options trading, initial public offerings, portfolio management and investment consultancy services. Trading platform WEBBORSAM enables share, derivatives and FX transactions to be carried out on a single platform

AnadoluFactoring

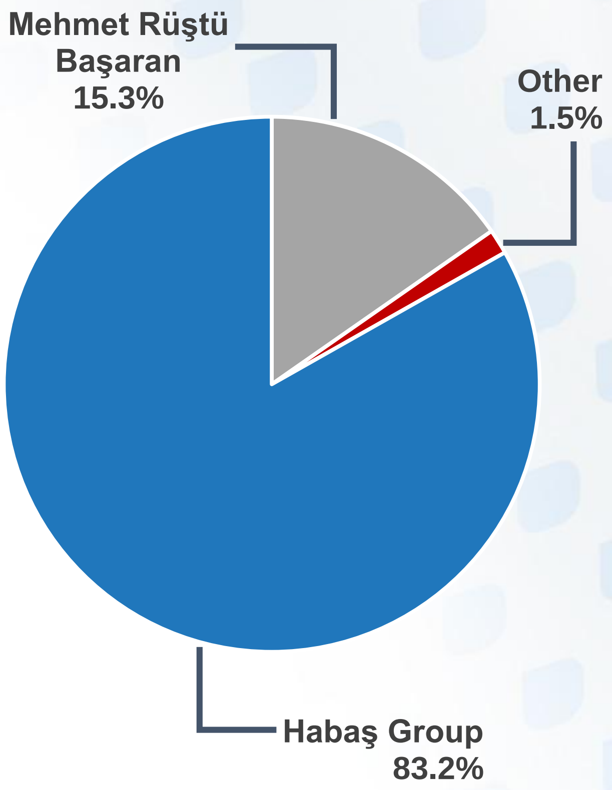
Anadolu Factoring, established in 2007, provides straightforward discount facilities in commercial centers, primarily in Istanbul

Habaş Group Subsidiaries

AnadoluLeasing

Anadolu Financial Leasing Inc. was established in December 2005 and has continued its operations to support the medium and long-term financing of sectoral investments in parallel with its ever-expanding business volume. Anadolu Leasing is a subsidiary of the Habaş Group of Companies.

Anadolubank Shareholders



Credit Ratings

Anadolubank

FitchRatings

Long Term Issuer Default Rating: B+ (Outlook: Positive)
Affirmed on
3-Nov-2025

Short Term Issuer Default Rating: B+
Affirmed on
3-Nov-2025

Viability Rating: b+
Affirmed on
3-Nov-2025

Key Credit Strengths and Views from Fitch

- Anadolubank's IDRs are driven by its standalone creditworthiness, as reflected in its VR. The VR reflects the bank's limited franchise in the competitive Turkish market, **resilient profitability**, **adequate capitalisation** and limited refinancing risks.
- **Above Sector-Average Profitability**: The operating profit/risk-weighted assets (RWAs) ratio increased to 8.5% in 1H25 from 7.9% in 2024, mainly supported by margin and improved net fees and commissions (annualised 50% increase compared with 2024)
- **Adequate Capitalisation**: CET1 ratio, including forbearance (146bp uplift), declined to 15.3% at end-1H25, from 17.7% at end-2024, due mainly to tightened forbearance on FC RWAs, and loan growth. Pre-impairment operating profit and full provision coverage of impaired loans provide an additional buffer.
- **Limited refinancing risks** :Anadolubank is largely funded by short-term, fairly granular customer deposits

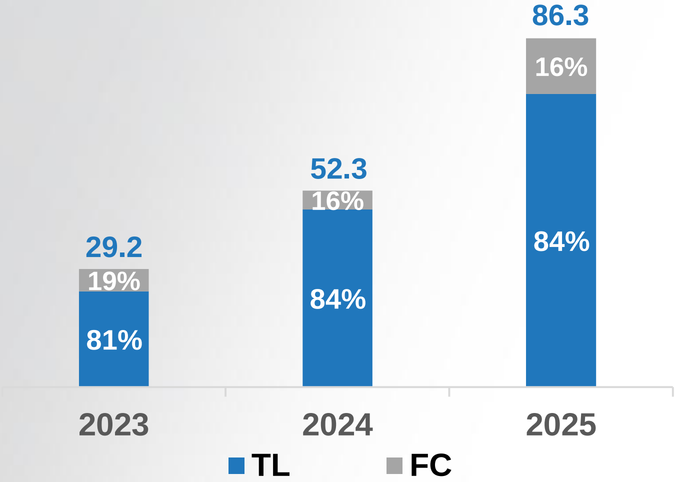
Financials

04

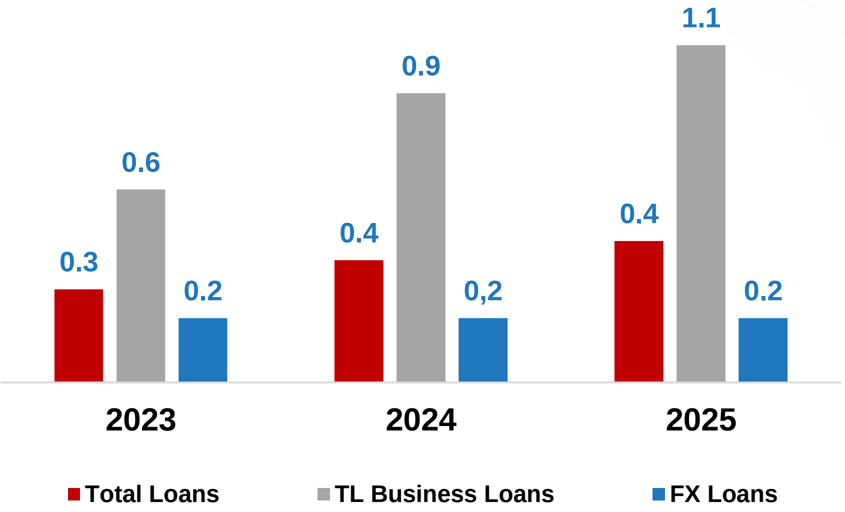
Loan Book / Selective Growth across Segments

Anadolubank

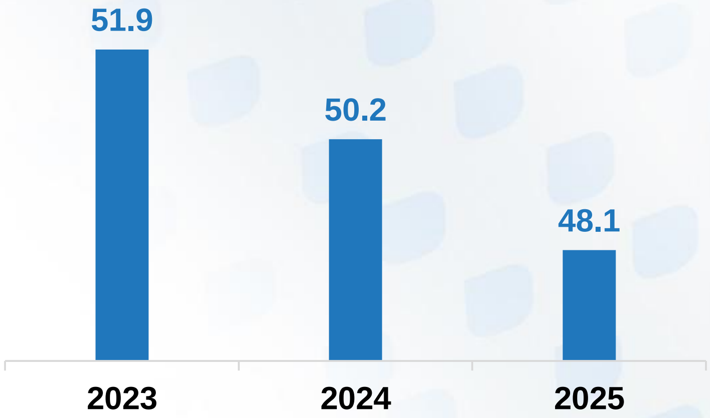
Total Loans - net (TL bn)



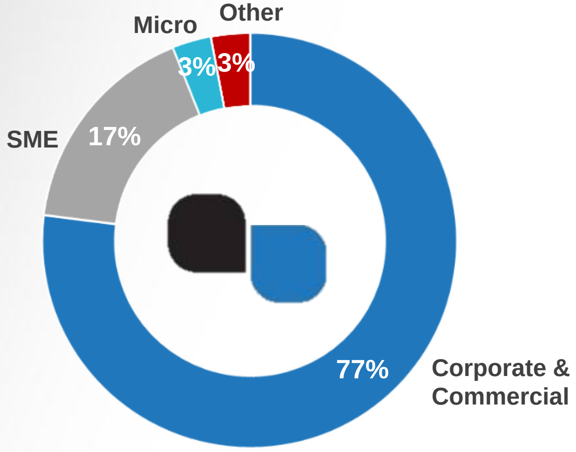
Market Share in Loans (%) [1]



Share of Loans in Assets (%)



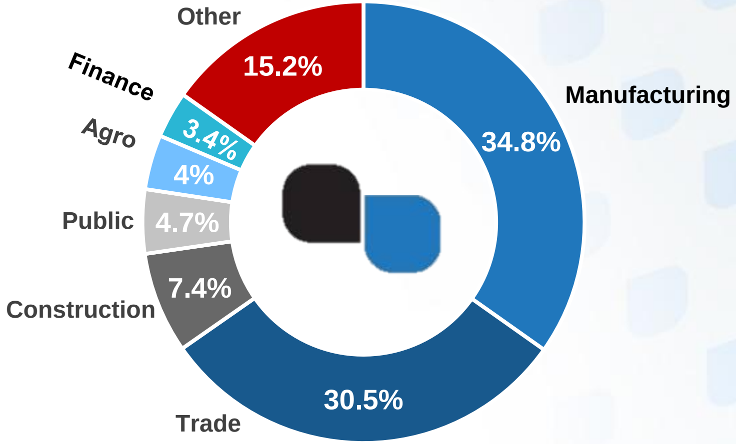
Breakdown of Business Loans (TL bn)



Focus on higher-yielding commercial and SME loans while maintaning diversification

Leveraging its strong commercial banking franchise, Anadolubank continues to deliver disciplined and profitable loan growth

Sector Breakdown of Business Loans



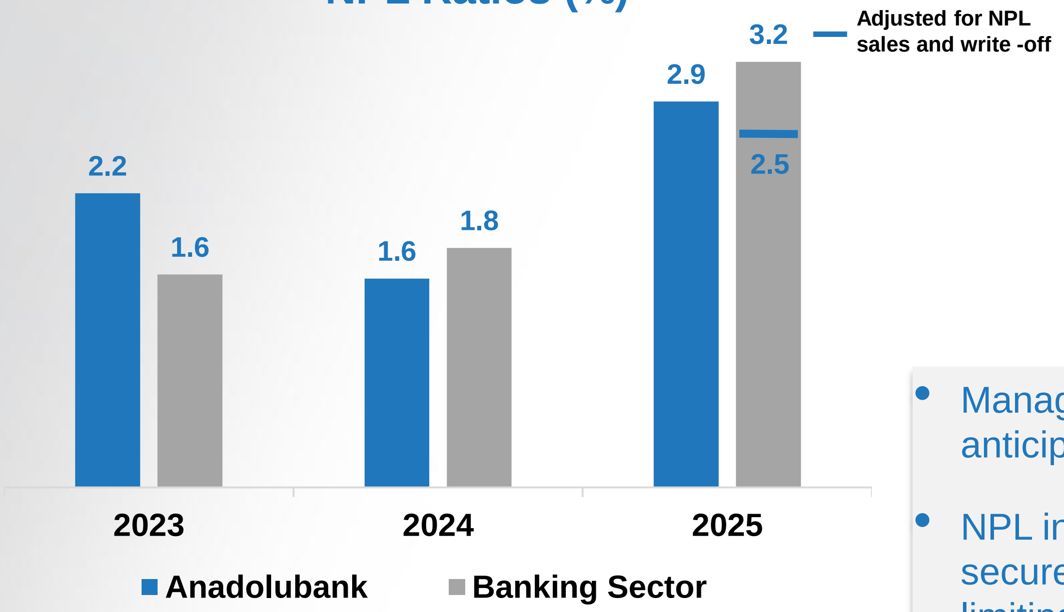
Well diversified sector exposure with focus on manufacturing and trade

1) *Among deposit banks*

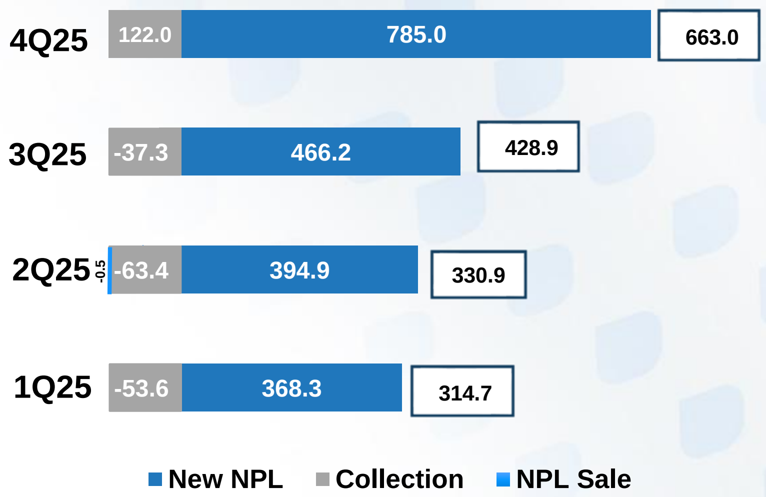
NPL Formation Remains Aligned with Balance Sheet Expansion

Anadolubank

NPL Ratios (%)

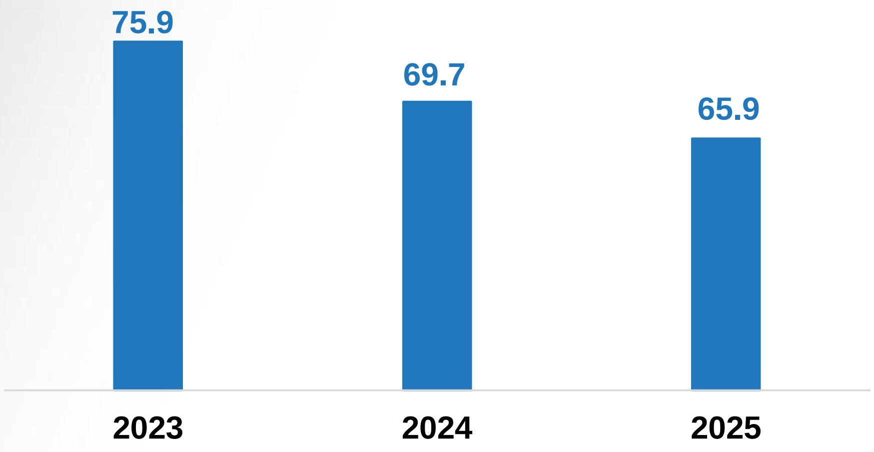


NPL Flow Quarterly (TL mn)

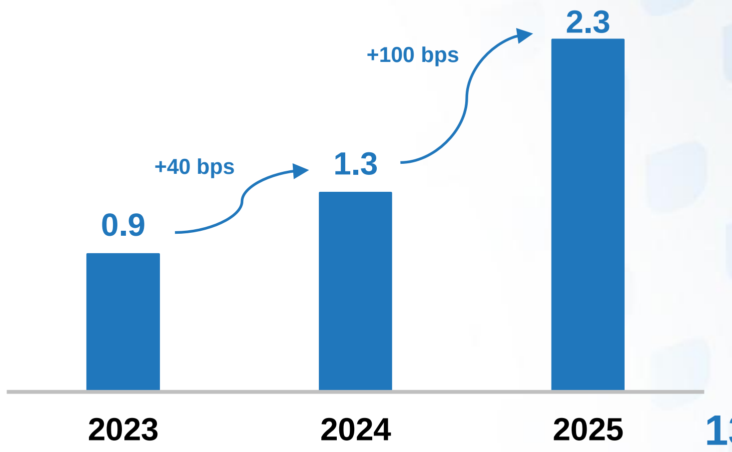


- Manageable NPL inflows as anticipated
- NPL inflows are largely driven by secured corporate exposures, limiting potential loss severity
- Solid coverage levels
- Stage 2 loans in total **2.9%** vs sector average ratio **9.2%**(2) as of September 2025

Stage 3 Coverage Ratios (%)



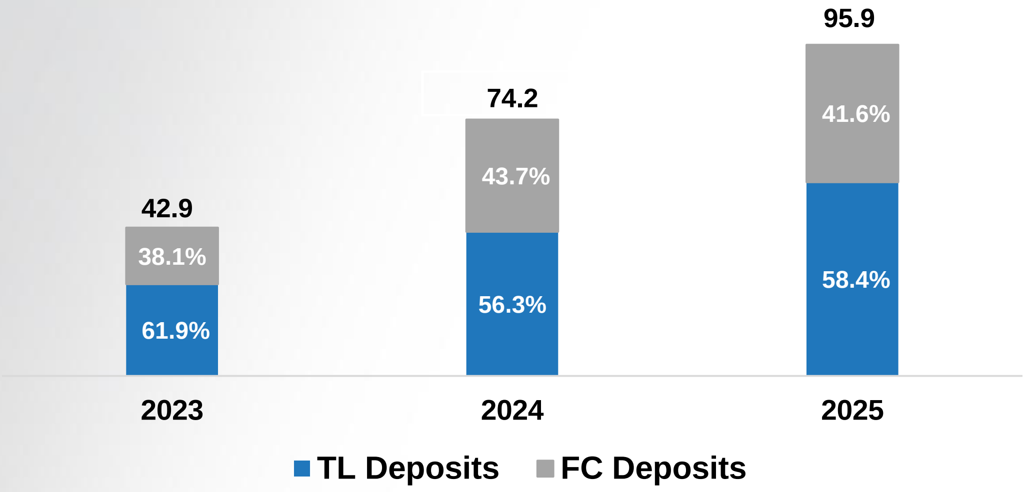
Cost of Risk (%)



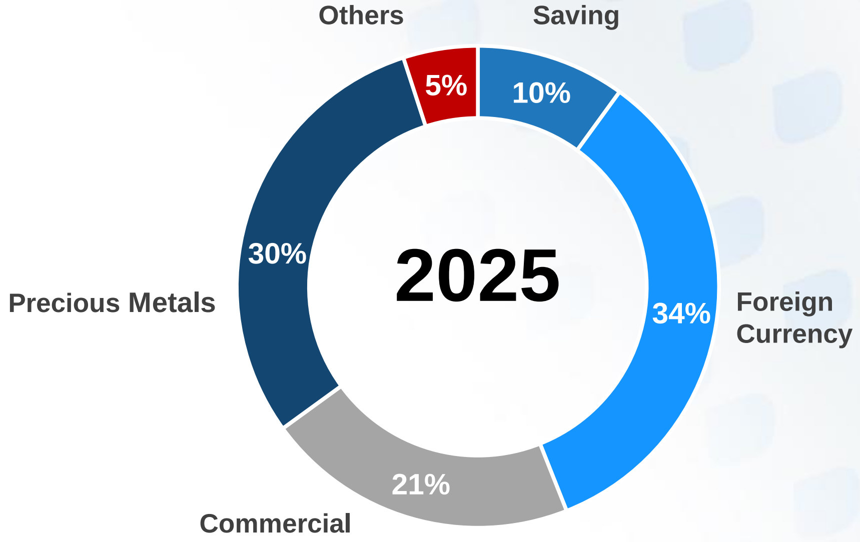
1) *Among deposit banks*
2) *Source:TBA*

Deposit Driven Funding with Improving Mix

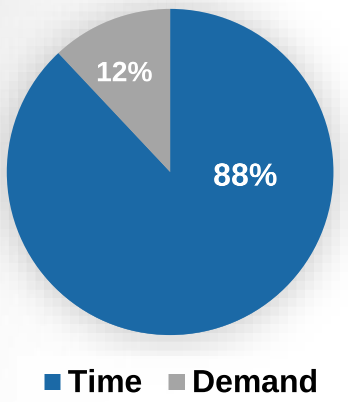
Total Deposits



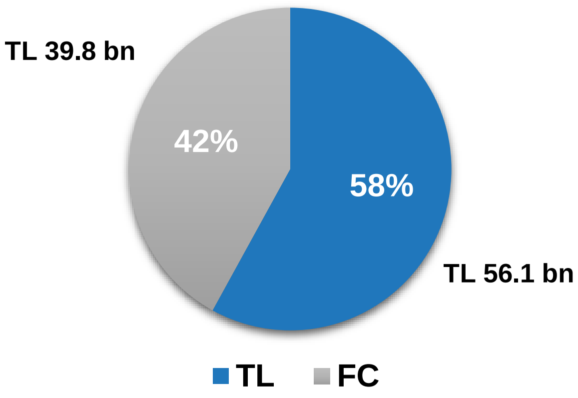
Breakdown of Total Deposits



Deposit Split by Maturity



Deposit Split by Currency

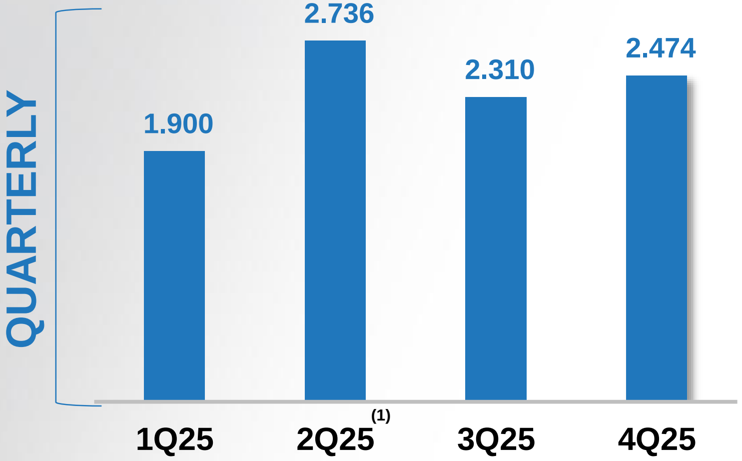


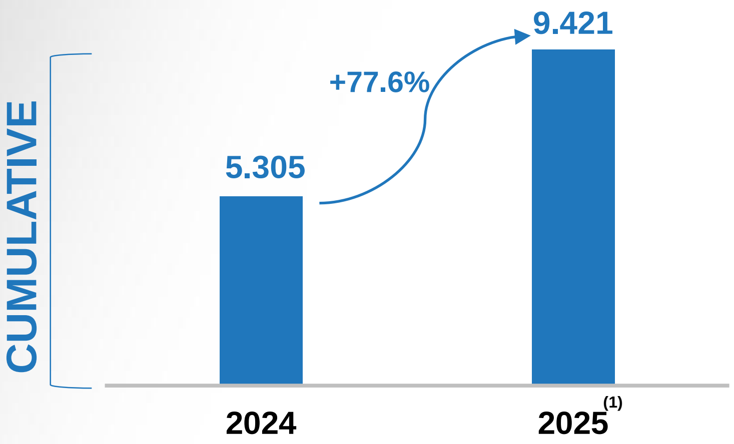
- Unlocking the potential of demand deposits to enhance margins and profitability
- Deposit and non-deposit mix improvement supporting funding efficiency

Sustained Superior Earnings Performance

Anadolubank

Net Income (TL/mn)





✓ Exceptional returns supported by strong capital low leverage and disciplined growth

✓ Following our strong earnings performance Anadolubank enters the next phase with ample capacity for profitable growth

✓ Strong Net Income and delivered [1] **77.6% YoY sector leading** profit growth; excluding non-recurring profit generation in 2Q25, profit growth stands at **60% YoY**

2025

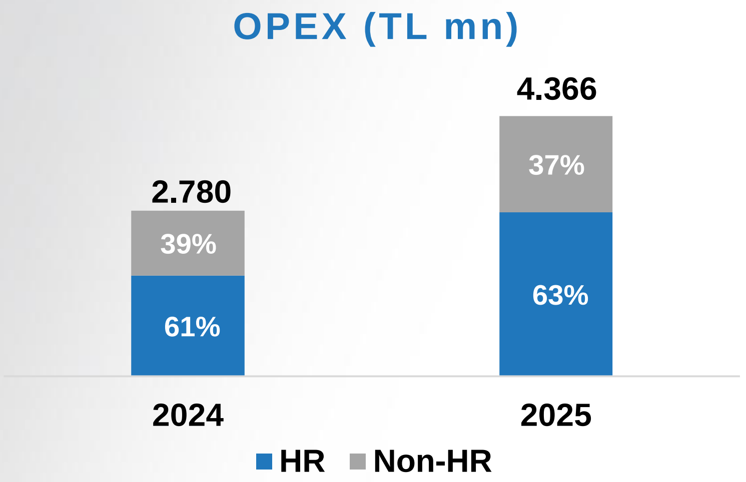
ROAA 6.5%	**ROAE** 41.9%
Leverage 5.3x	**CAR** 25%

(1) TL 923 mn non-recurring profit generation in 2Q25

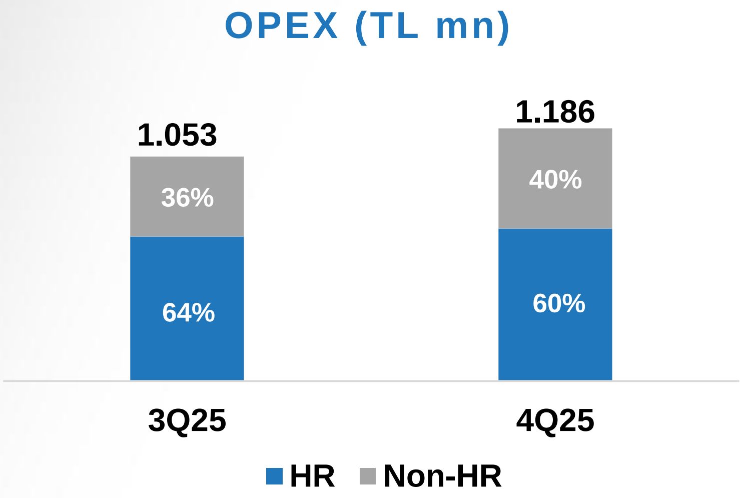
Cost Discipline Supporting Profitability

Anadolubank

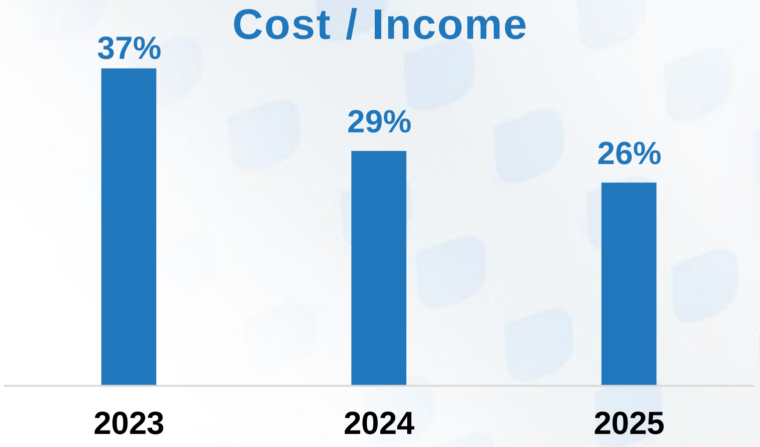
CUMULATIVE



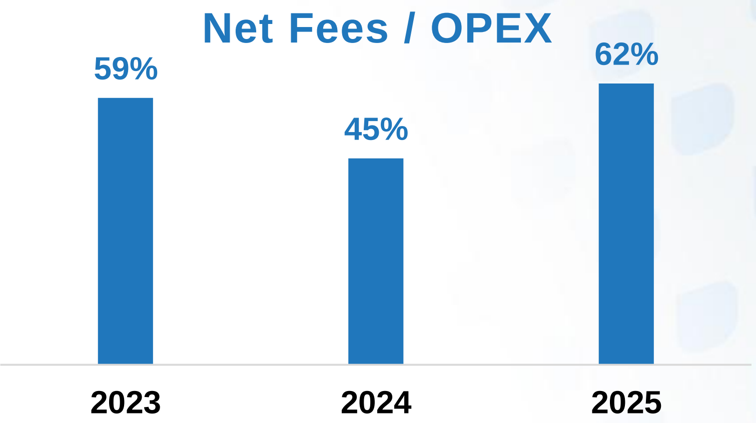
QUARTERLY



- Increase in OPEX mainly driven by strategic non-HR investments
- Optimising C/I Ratio to improve operating leverage
- Fee Income expansion driving better cost efficiency



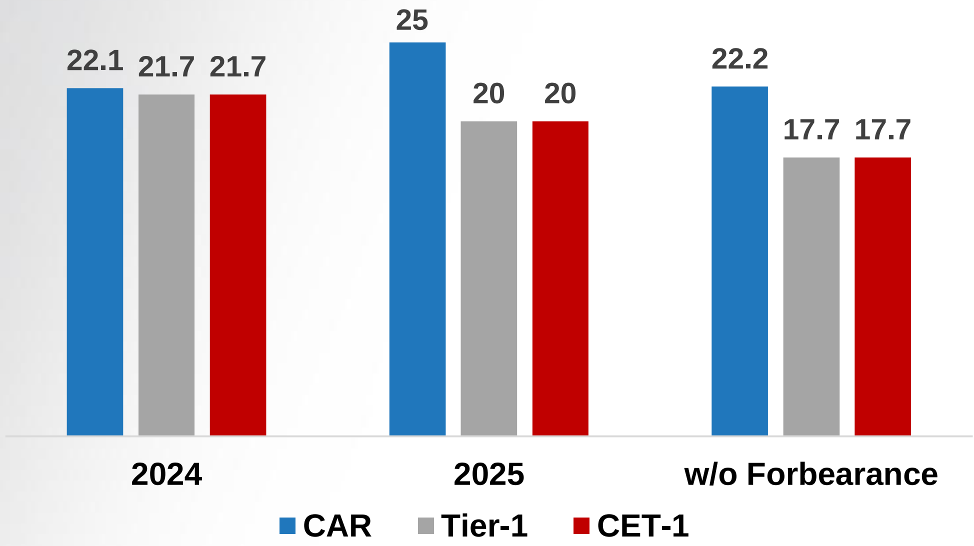
Continued improvement



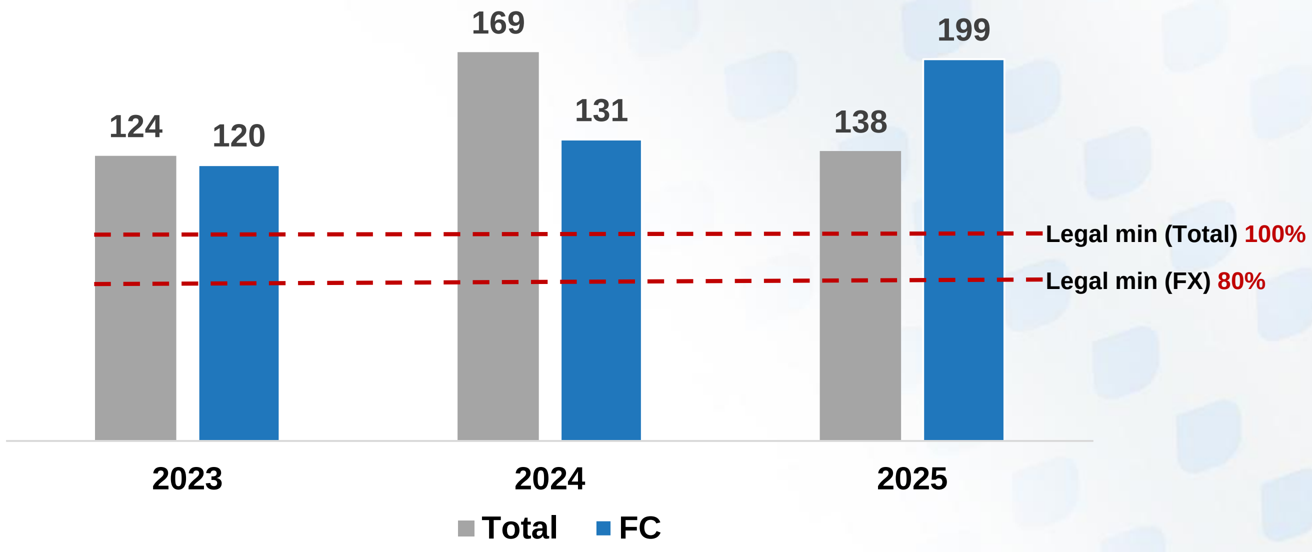
Stronger fee coverage of operating costs

Sound Capital and Liquidity Position

Capital Ratio (%)



Liquidity Coverage Ratios (%)



Solid capital position with strong resilience under stress scenarios

10%
depreciation

-60 bps impact on CAR

Increase in interest rates (500 bps TL and 150 bps FX)

-20 bps impact on CAR

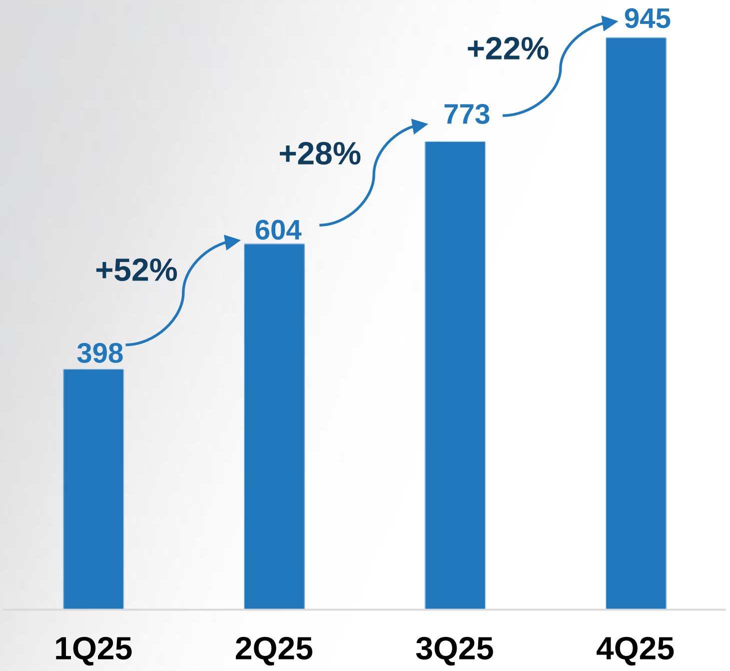
12.4%
Basel III leverage

Legal minimum
3%

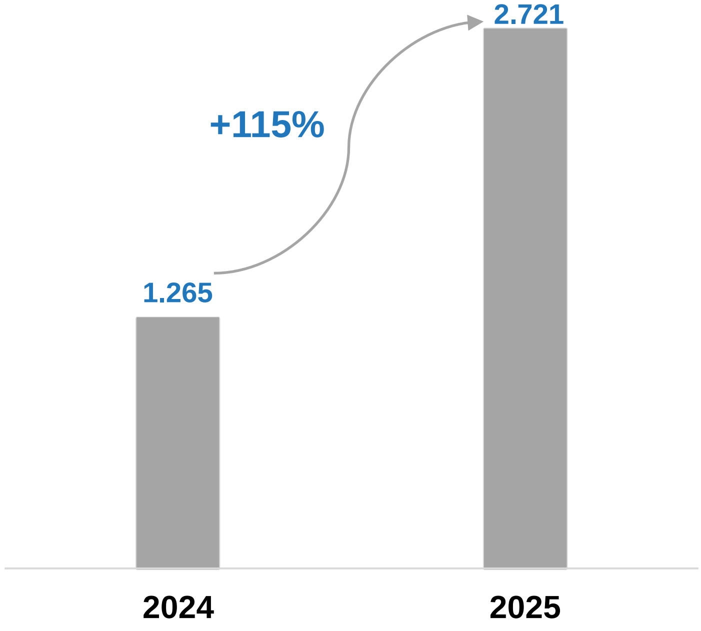
Strong Momentum in Payment Systems Supports Fee Growth

Anadolubank

Net F&C Income (TL mn)

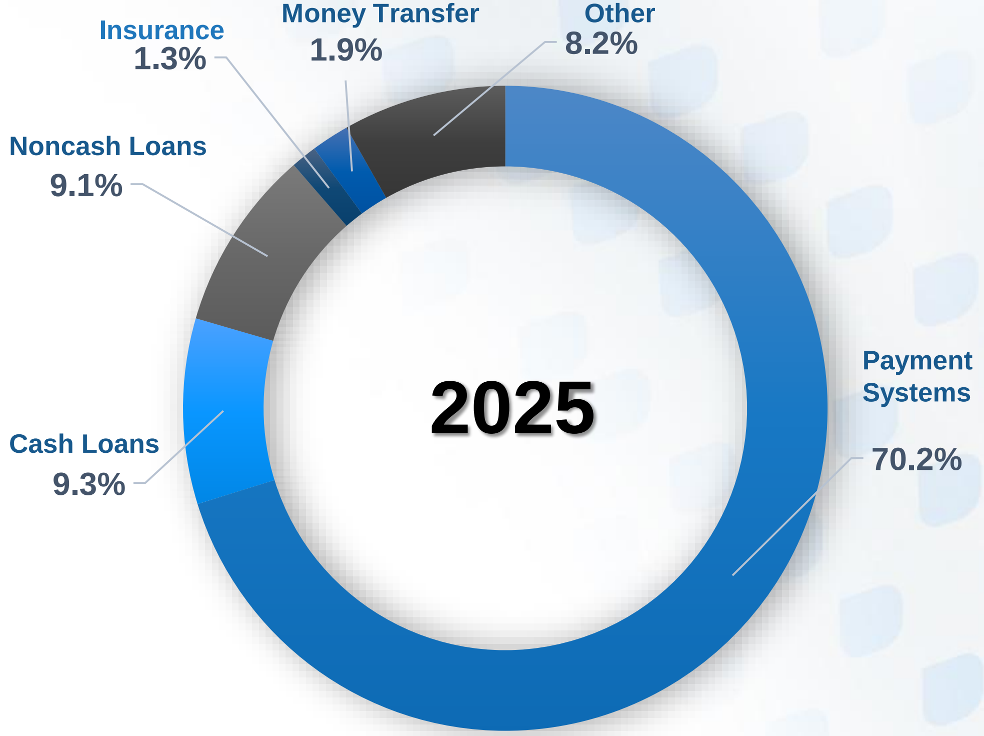


Consistent quarterly growth



Nearly doubled YoY strong contribution from transaction based revenues

Breakdown Net F&C (%)



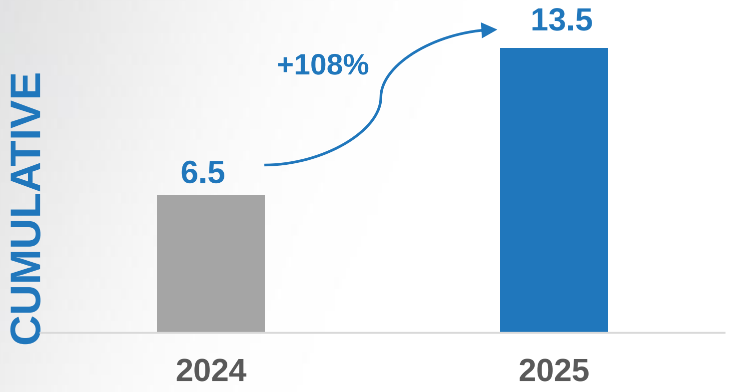
Highly diversified fee base with a strong transaction focus

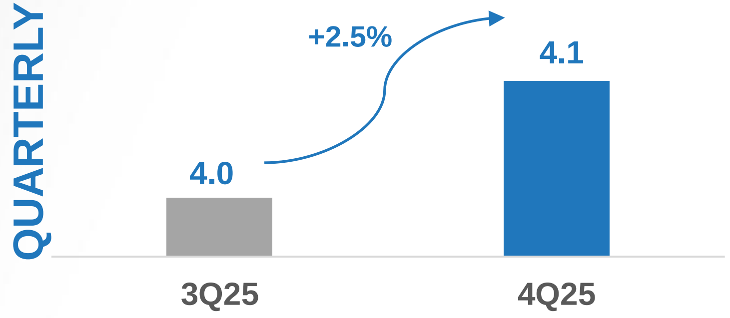
Our fee growth is increasingly supported by payment systems, creating more recurring and scalable income structure.

Sustained Margin Expansion Driven by Balance Sheet Efficiency

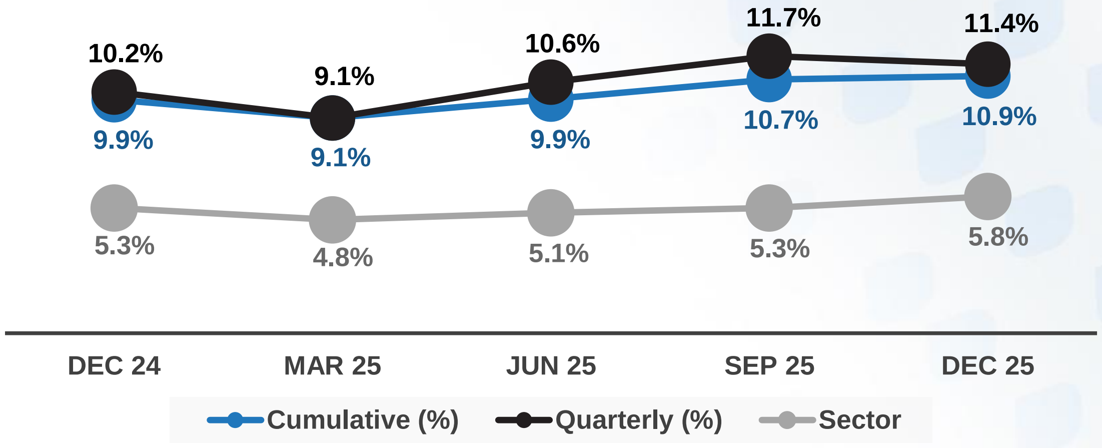
Anadolubank

Net Interest Income (TL bn)





Net Interest Margin

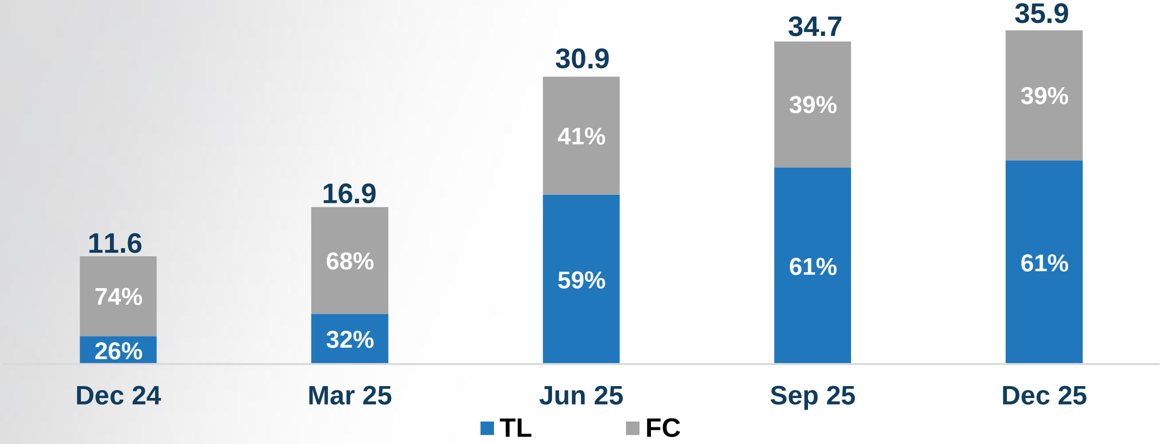


- Strong NII growth, thanks to efficient and sustainable balance sheet expansion
- Improving margin dynamics
- Structural outperformance of NIM versus sector

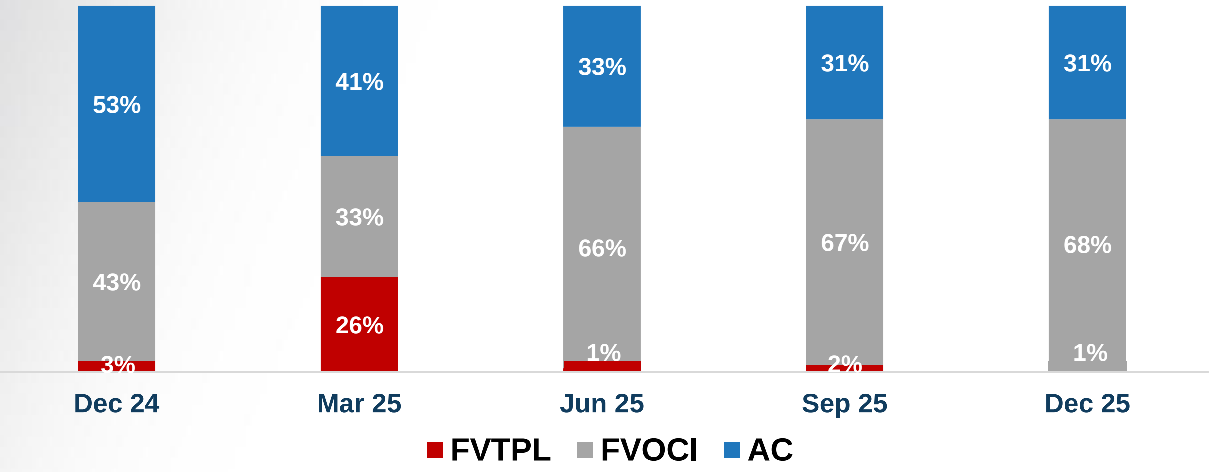
Strong Growth in TL Securities Supported by Portfolio Optimisation

Anadolubank

Total Securities (TL mn)

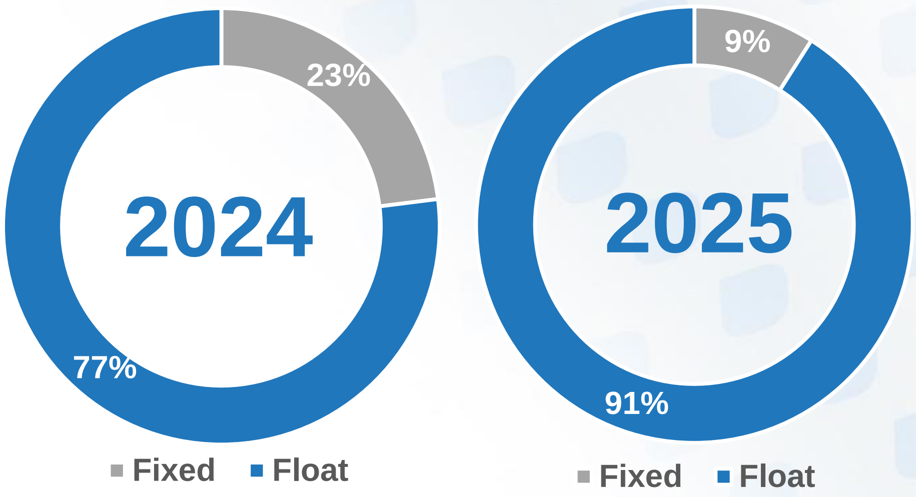


Securities Composition



Balanced and diversified composition

TL Securities Breakdown

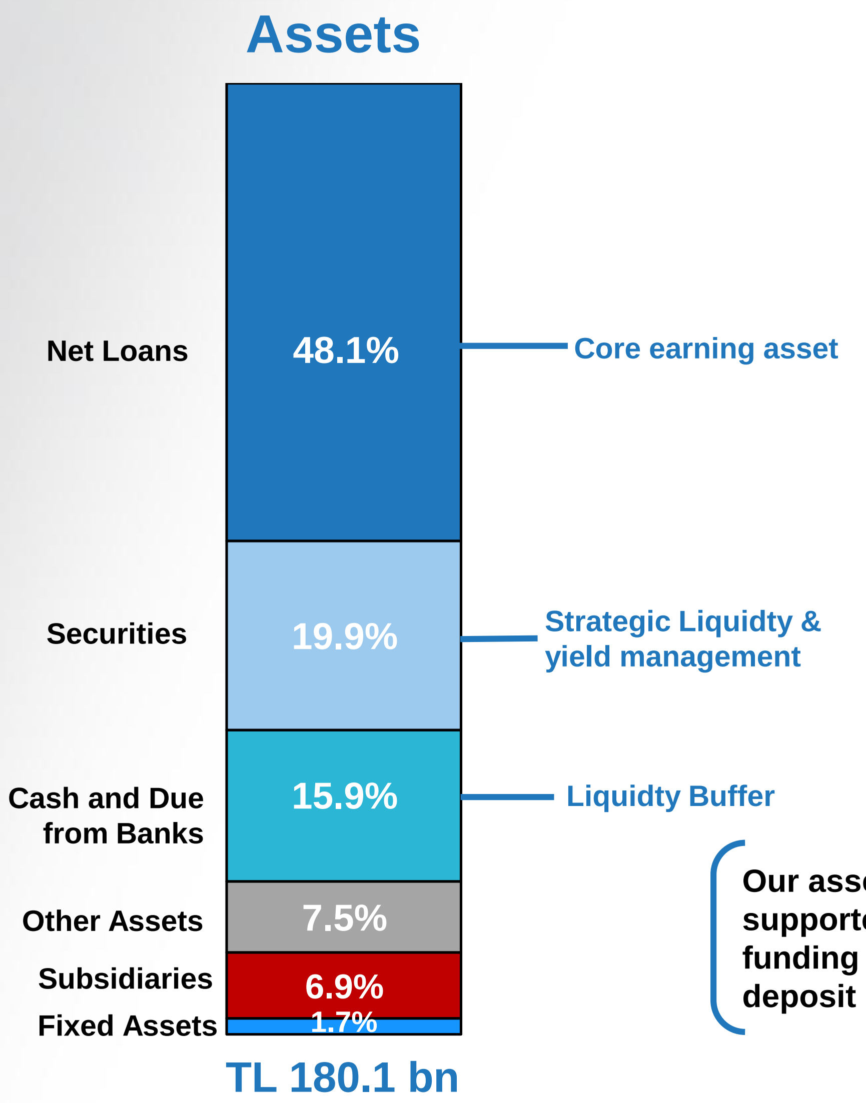


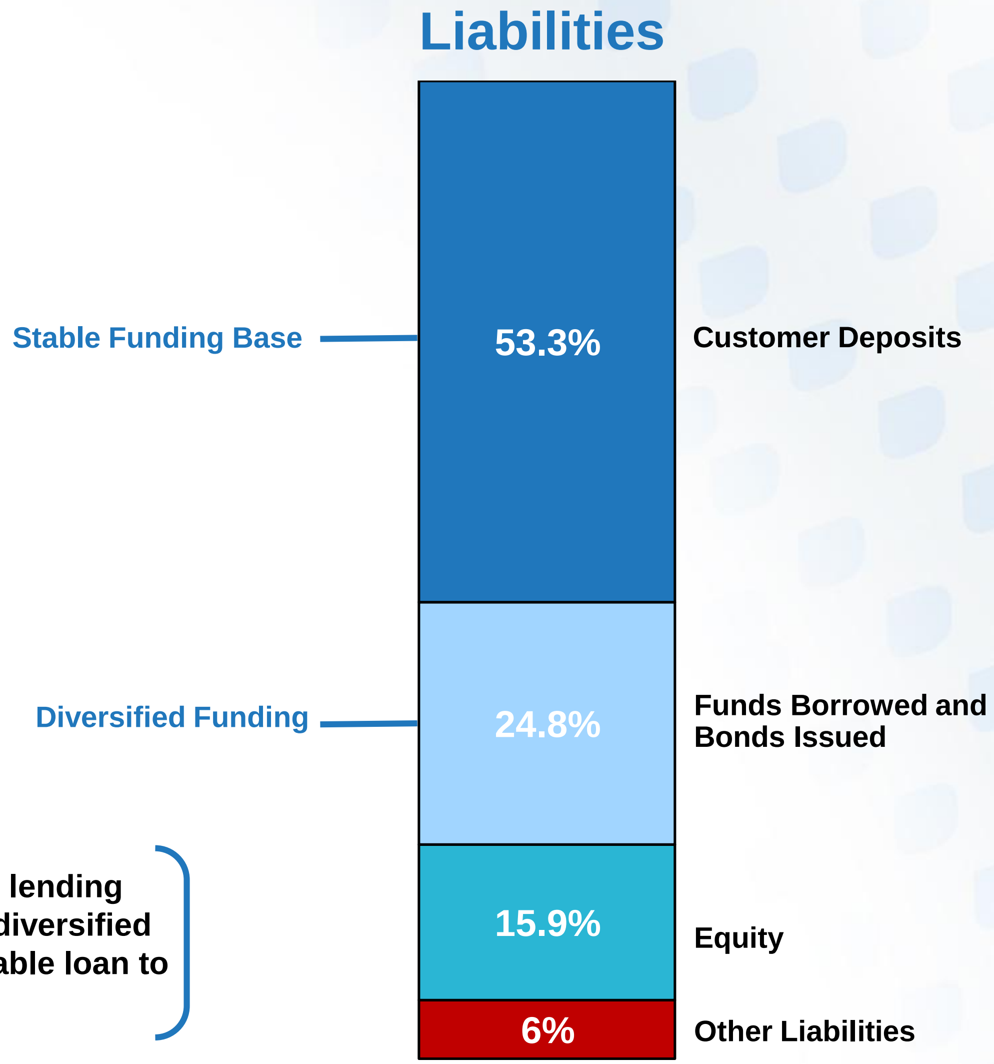
Predominantly TL – based instruments

The increase in total securities was largely driven by the strategic expansion of TL denominated instruments.

Our TL securities portfolio expanded significantly driven by disciplined and well balanced investment strategy aligned with our balance sheet priorities.

Disciplined Asset Growth Supported by a Solid Liability Mix





Our asset growth was driven by core lending supported by a strong deposit base diversified funding while maintaining a comfortable loan to deposit ratio.

Customer Growth Supported by Digital and Product Penetration

Anadolubank

>3,000[(1)]
ATMs nationwide
Strategic partnership to increase ATM network

96
Branches across 27 cities

>247k
Active Customers
Growing and diversified customer base

Active Customer Base by Product

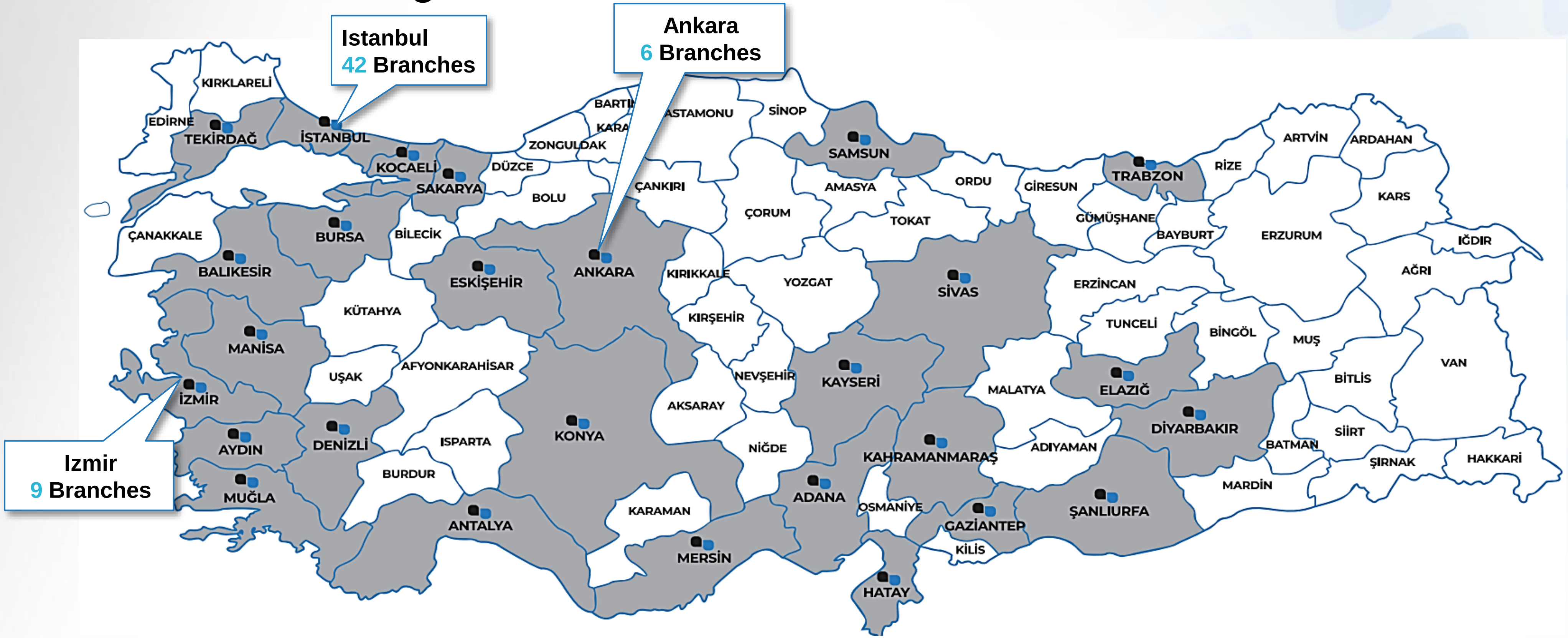
Mobile	67k
Loan	9k
Time Deposit	23k
Demand	43k
Automatic Bill	4k
Insurance	1k

Our active customer base continued to grow, supported by nationwide presence, diversified products and increasing digital engagement

1) Consisting of Anadolubank and QNB ATM points.

An Optimised Branch Network Aligned with Economic Activity, Commercial Potential and Bank Strategies

Anadolubank



Optimized Branch Network

✓ **96** branches

Further Plans to Expand Branch Network

Strong Coverage

✓ **83%** of total GDP

✓ **75%** of total population

Disciplined and Diversified Funding Strategy

Anadolubank

Key Takeaways

- ✓ Diversified funding sources
- ✓ Balanced maturity profile
- ✓ Proactive regulating planning
- ✓ Supportive of sustainable balance fixed growth

Feb-'25

Tier-2 Notes 10NC5; 150 mn USD

Anadolubank's first subordinated bond issuance - February 2025

Maturity Date: 26 February 2035, callable at the end of the fifth year

Interest rate: 9.125%

Sept & Oct-'25

Senior Unsecured Bonds; 250 mio USD (3 Tranches)

Series 1: 75 mio USD; 18m

Series 2: 125 mio USD; 15m

Series 3: 50 mio USD; 24m

March-'26

Senior Unsecured Bonds; 250 mio USD

Applications have been approved by CMB and BRSA

Notes issuance: 50 mio USD, 12m 1w

H1-'26

TL Bonds; TL 10 bn

Applications have been approved by CMB and BRSA

Issuance is projected in line with treasury's liquidity needs

Efficient alternative to deposit

Strategy & 2026 Guidance

05

Strategy & 2026 Guidance

Operating & Macro Assumptions

CPI trending towards **low-20s**

GDP growth around **3.5-4%**

Tight financial conditions to persist, favoring pricing discipline over volume: CBRT policy rate **around 27%** for year-end 2026

Strategic Focus

Disciplined growth with **profitability** and **asset quality** priority

Customer acquisition through branch and digital channels **increase** in Net F&C income

Selective TL loan expansion aligned with macro-prudential limits and sector caps

Deposit-led funding strategy to support margins and liquidity, focus on **increasing** the share of demand deposits in total

Continuation of momentum in efficiency ratios, margins and profitability, **disciplined** cost management

Preserve **strong** capital buffers above requirements and banking sector, and **conservative** risk profile

Strong liquidity position, **diversified** funding base,

Guidance

Loan growth: **Above** sector average

Deposits: TL-**weighted** growth, **extended** maturities

NIM: **Flattish**

ROE: **Sligthly decreasing** but above the expected inflation rate

Cost of risk: **Contained**

NPL ratio: slightly decrasing, **below sector average**

CAR: **Moderate decline** due to regulatory environment

Sustainability Vision

Anadolubank

Core Governance

Sustainability Commitee: Sustainability Committee operating under senior management leadership. ESG risks regularly reviewed and monitored.

Policies
- Sustainability Policy
- Environmental and Social Impact Management Policy
- Ethics and Integrity Principles Policy
- Sustainable Supply Chain Management Policy

Regulatory Alignment

- Sustainability Report issued in full alignment with Turkish Sustainability Reporting Standards **(TSRS / IFRS S1 & S2)**
- Climate and ESG risks integrated in line with BRSA sustainable banking guidelines.
- Full compliance with Capital Markets Board Corporate Governance principles.
- Disclosure approach aligned with **IFRS S1 & S2 (ISSB)**
- Continuous monitoring of EU regulations **(CSRD, ESRS, CBAM)**

Strategic Vision

- Strengthening our sustainable banking strategy.
- Enhancing ESG risk pricing mechanisms.
- Improving climate risk analytics.
- Expanding sustainable lending products.
- Building long-term value for stakeholders.

Key Focus Areas

- Sustainable finance volume
- Carbon-intensive sector exposure
- ESG risk scoring integration
- Operational emissions management
- Governance and compliance performance

Responsible Banking

- Measure transition and physical climate risks.
- Apply climate scenario analysis and stress testing.
- Disclose verifiable and comparable data.
- Strengthen sustainable finance capacity.

Culture

Mandatory sustainability trainings across the bank and subsidiaries.

Training topics: Sustainability, Climate Change & Zero Waste, Gender Equality, Ethics & Integrity.

Strong internal awareness and governance culture.

Operations

- Zero Waste certified operations
- Operational emissions monitoring (Scope 1-2)
- Operational sustainability management

Appendix

Balance Sheet Highlights

Anadolubank

TL mn»	2024	% of Total	2025	% of Total	YoY Growth %
Cash and due from Banks	**25.917**	**24.8%**	**28.617**	**15.9%**	**10**
Securities	**11.615**	**11.1%**	**35.932**	**19.9%**	**209**
TL	3.068		21.809		611
FX(USD)	242		330		36
Net Loans	**52.292**	**50.2%**	**86.559**	**48.1%**	**66**
TL	43.726		72.810		67
FX(USD)	243		321		32
Subsidiaries	**7.169**	**6.8%**	**12.485**	**6.9%**	**74**
Other Assets	**7.267**	**7.1%**	**16.469**	**9.2%**	**127**
Total Assets	**104.260**	**100%**	**180.063**	**100%**	**73**
Total Assets (USD)	**2.984**	**100%**	**4.365**	**100%**	**73**
Customer Deposits	**74.264**	**71.2%**	**95.943**	**53.3%**	**29**
TL	41.756		56.108		34
FX(USD)	921		930		1
Funds Borrowed and Bonds Issued	**7.417**	**7.11%**	**44.564**	**24.7%**	**501**
Other Liabilities	**5.452**	**5.2%**	**10.939**	**6.1%**	**101**
Equity	**17.128**	**16.5%**	**28.617**	**15.9 %**	**67**
Total Liabilities	**104.260**	**100%**	**180.063**	**100%**	**73**
Total Liabilities (USD)	**2.984**	**100%**	**4.365**	**100%**	**73**

Summary P&L

Anadolubank

TL mn»	Quarterly P&L 3Q25	4Q25	QoQ (%)	Cumulative P&L 2024	2025	YoY (%)
Net Interest Income (+)	**3.959**	**4.125**	**4**	**6.452**	**13.472**	**109**
Net Fees & Commisions (+)	**773**	**945**	**22**	**1.265**	**2.721**	**115**
Net Trading & FX Gains/Losses (+)	**-688**	**-596**	**-13**	**827**	**-898**	**-209**
Income from Investments Under Equity (+)	**409**	**462**	**13**	**1.337**	**1.611**	**21**
Other Income (Excl. Provisions Reversal & one-offs) (+)	**21**	**36**	**71**	**59**	**121**	**105**
Other Income (one-offs) (+)	**3**	**9**	**181**	**70**	**1.089**	**1.453**
OPEX (-)	**-1.053**	**-1.186**	**13**	**-2.780**	**-4.366**	**57**
HR (-)	*-679*	*-715*	*5*	*-1.689*	*-2.751*	*63*
Non-HR (-)	*-375*	*-470*	*26*	*-1.090*	*-1.614*	*48*
Net Expected Loss (-)	**-314**	**-405**	**29**	**-251**	**-1.293**	**415**
Expected Loss (-)	*-376*	*-443*	*18*	*-510*	*-1.623*	*218*
Provision Reversal Under Other Income (+)	*62*	*37*	*-40*	*259*	*330*	*27*
Taxation (-)	**-799**	**-916**	**15**	**-1.674**	**-3.036**	**81**
NET INCOME (=)	**2.310**	**2.474**	**7**	**5.305**	**9.421**	**78**

Key Financial Ratios & Figures

	2023	2024	3M2025	6M2025	9M2025	2025
Profitability Ratios						
ROE (Cumulative)	32.5%	38.1%	42.5%	47.8%	44.3%	41.9%
ROA (Cumulative)	6.1%	6.9%	6.7%	7.3%	6.8%	6.5%
Cost /Income	37.1%	28.5%	30.0%	26.3%	26.0%	26.0%
NIM (Cumulative)	0.3%	9.9%	9.1%	9.9%	10.7%	10.9%
Gross Fee / Opex	58.8%	45.5%	36.5%	47.1%	55.8%	62.3%
Liquidity Ratios						
Loans / Deposits	68.0%	70.4%	69.3%	77.6%	85.8%	90.2%
TL Loans / TL Deposits	89.3%	104.7%	102.3%	126.6%	136.5%	129.7%
FC Loans / FC Deposits	33.5%	26.3%	27.5%	25.6%	29.3%	34.5%
Asset Quality Ratios						
NPL Ratio	2.2%	1.6%	1.9%	2.0%	2.4%	2.9%
Coverage Ratio	2.3%	1.6%	1.9%	2.0%	2.3%	2.6%
Stage 1	0.4%	0.4%	0.4%	0.5%	0.5%	0.5%
Stage 2	11.7%	7.9%	7.3%	6.1%	6.4%	6.7%
Stage 3	75.9%	69.7%	67.3%	71.1%	67.8%	65.9%
Cost of Risk (bps)	91	128	285	262	238	229
Solvency Ratios						
CAR	21.2%	22.1%	24.8%	24.1%	25.0%	25.0%
CET-1	20.8%	21.7%	18.8%	18.7%	19.7%	20.0%
Leverage (x)	4.1	5.1	5.5	5.8	5.4	5.3
Operational & Managerial Figures						
Branches	114	95	95	95	96	96
Staff	1.547	1.385	1.400	1.450	1.517	1.505
ATMs	108 (1)	101 (1)	101 (1)	101 (1)	101 (1)	103 (1)

(1) QNB ATM locations are not included.

For further information please contact

Investor Relations Department

Yamanevler Mah. Toya Sok. No:3 Ümraniye-İstanbul/Türkiye

Phone: (+90) 216 687 72 21
E-mail: investorrelations@anadolubank.com.tr
www.anadolubank.com.tr

Disclaimer

The information and opinions contained in this document have been compiled or arrived at by Anadolubank A.Ş. (“Anadolubank”) from sources believed to be reliable and in good faith, but no representation or warranty, expressed or implied, is made as to their accuracy, completeness or correctness. This document has been issued for information purposes only. All opinions and estimates contained in this document constitute Anadolubank’s judgement as of the date of this document and are subject to change without notice. The information contained in this document is published for the assistance of recipients, but is not to be relied upon as authoritative or taken in substitution for the exercise of judgement by any recipient. The financial reports and statements announced by Anadolubank to the public and the relevant corporations are accepted to be the sole material. Anadolubank does not accept any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents. This document may not be reproduced, distributed or published for any purpose.