ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
WITH INDEPENDENT AUDITOR'S REPORT THEREON

CONVENIENCE TRANSLATION INTO ENGLISH OF
INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH
(See Note I of Section Three)
INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Anadolubank Anonim Şirketi

A. Audit of the Unconsolidated Financial Statements

1. Opinion

We have audited the accompanying unconsolidated financial statements of Anadolubank Anonim Şirketi (the "Bank"), which comprise the statement of unconsolidated balance sheet as at 31 December 2024, unconsolidated statements of profit and loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows for the year then ended and the notes to the unconsolidated financial statements and a summary of significant accounting policies and unconsolidated financial statement notes.

In our opinion, the unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Bank as at 31 December 2024, and its unconsolidated financial performance and its unconsolidated cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette No.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Board and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

2. Basis for Opinion

Our audit was conducted in accordance with the "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and the Standards on Independent Auditing (the "SIA") that are part of Turkish Standards on Auditing issued by the Public Oversight Accounting and Auditing Standards Authority (the "POA"). Our responsibilities under these standards are further described in the "Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements" section of our report. We hereby declare that we are independent of the Bank in accordance with the Ethical Rules for Independent Auditors (including Independence Standards) (the "Ethical Rules") and the ethical requirements regarding independent audit in regulations issued by POA that are relevant to our audit of the unconsolidated financial statements. We have also fulfilled our other ethical responsibilities in accordance with the Ethical Rules and regulations. We believe that the audit evidence we have obtained during the independent audit provides a sufficient and appropriate basis for our opinion.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the unconsolidated financial statements of the current period. Key audit matters were addressed in the context of our independent audit of the unconsolidated financial statements, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matters	***How the key audit matter was addressed in the audit***
Expected credit losses for loans The Bank has total expected credit losses for loans amounting to TL 858,797 thousand in respect to total loans amounting to TL 53,149,988 thousand which represent a significant portion of the Bank's total assets in its unconsolidated financial statements as of 31 December 2024. Explanations and notes related to expected credit losses for loans are presented in Section Three Part VIII, Section Three Part IX, Section Four Part II, Section Five Part I-7 and Section Five Part IV-6 in the accompanying unconsolidated financial statements as of 31 December 2024. The Bank recognizes provision for impairment in accordance with "TFRS 9 Financial Instruments" ("TFRS 9") requirements and the "Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Provided" as published in the Official Gazette dated 22 June 2016 numbered 29750. The Bank exercises significant decisions using subjective judgement, interpretation and assumptions over when and how much to record as loan impairment.	With respect to stage classification of loans and calculation of expected credit losses, we have assessed policy, procedure and management principles of the Bank within the scope of our audit. We tested the design, and the operating effectiveness of relevant systems and processes implemented in accordance with these principles. For significant loans portfolios, we checked appropriateness of matters considered in methodology applied by the Bank with TFRS 9 for calculation of the provision amount through stage classification of loans. For forward looking assumptions made by the Bank's management in its expected credit losses calculations, we held discussions with management, evaluated the assumptions using publicly available information. Regarding expected credit losses methodology; we have assessed and tested model segmentation, lifetime probability of default model, exposure at default model, loss given default model and as well as the approaches for incorporating reasonable and supportable forward-looking estimates, together with our financial risk experts.

Key Audit Matters	***How the key audit matter was addressed in the audit***
Expected credit losses for loans (Continued) The Bank determines the stage of loans by identifying significant increases in credit risk and default events through quantitative and qualitative assessments to establish expected credit loss provisions. The Bank employs complex models derived from multiple systems to detect significant increases in credit risk and calculate expected credit loss provisions. These models incorporate judgments and estimates, such as forward-looking expectations based on expert opinions, scenario analysis of macroeconomic conditions, and the weighting of these scenarios. Information considered in the accounting for expected credit loss provisions, whether assessed individually or collectively, must be reasonable and supportable, including past events, current conditions, and macroeconomic forecast Our audit was focused on this area due to existence of complex estimates and information used in the impairment assessment such as macro-economic expectations, current conditions, historical loss experiences, development and weighting of macro-economic scenarios; the significance of the loans balances; the classification of loans as per their credit risk (staging) and the importance of determination of the associated expected credit loss. Timely and correct identification of default event and significant increase in credit risk and level of judgements and estimations made by the management have significant impacts on the amount of impairment provisions for loans. Therefore, this area is considered as key audit matter.	Together with our financial risk experts, we recalculated and verified the models used by the Bank to determine provisions for various loans portfolios on a sample basis. For a selected sample, we checked expected credit losses determined based on individual assessment per Bank's policy by means of supporting data and evaluated appropriateness via communications with management. We checked key data sources for data used in expected credit losses calculations. We tested reliability and completeness of the data used in expected credit losses calculations with our information systems specialists. We checked accuracy of resultant expected credit losses calculations on a sample basis. To assess appropriateness of the Bank's determination of staging for credit risk, identification of impairment and timely and appropriate provisioning for impairment we have performed loan review procedures based on a selected sample. We evaluated the adequacy of the disclosures made in the unconsolidated financial statements regarding the provision for impairment of loans.

4. Responsibilities of Management and Those Charged with Governance for the Unconsolidated Financial Statements

The Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Financial Reporting Legislation, and for such internal control as management determines is necessary to enable the preparation of unconsolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

5. Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements

Responsibilities of independent auditors in an independent audit are as follows:

Our aim is to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an independent auditor's report that includes our opinion. Reasonable assurance expressed because of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA is a high level of assurance but does not guarantee that a material misstatement will always be detected. Misstatements can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these unconsolidated financial statements.

As part of an independent audit conducted in accordance with "Regulation on Independent Audit of Banks" published by the BRSA on the Official Gazette No.29314 dated 2 April 2015 and SIA, we exercise professional judgment and maintain professional skepticism throughout the audit. We are also:

- Identify and assess the risks of material misstatement in the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Assess the internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our independent auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the unconsolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence. We also communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

B. Other Responsibilities Arising from Regulatory Requirements

1. No matter has come to our attention that is significant according to subparagraph 4 of Article 402 of Turkish Commercial Code (“TCC”) No. 6102 and that causes us to believe that the Bank’s bookkeeping activities concerning the period from 1 January to 31 December 2024 period are not in compliance with the TCC and provisions of the Bank’s articles of association related to financial reporting.
2. In accordance with subparagraph 4 of Article 402 of the TCC, the Board of Directors submitted the necessary explanations to us and provided the documents required within the context of our audit.

Additional Paragraph for Convenience Translation

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 December 2024. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.



Gökçe Yaşar Temel, SMMM
Independent Auditor

İstanbul, 20 March 2025

UNCONSOLIDATED FINANCIAL REPORT OF ANADOLUBANK A.Ş.
FOR THE YEAR ENDED 31 DECEMBER 2024

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The unconsolidated financial report for the year ended 31 December 2024 prepared in accordance with the relevant communiqué issued by the Banking Regulation and Supervision Agency ("BRSA"), titled "Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures" consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATORY DISCLOSURES AND FOOTNOTES
- INDEPENDENT AUDIT REPORT

The unconsolidated financial statements for the year-end period and related explanations and footnotes in this report are prepared in accordance with the Regulation on Banks' Accounting Applications and Principles and Procedures Concerning the Preservation of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and annexes interpretations thereof and are denominated as TRY thousand unless otherwise specified, are held to subject to independent audit and are presented enclosed.

Mehmet R. BAŞARAN	**İ. Sencan DEREBEYOĞLU**	**Erol BAŞARAN ALTINTUĞ**	**Suat İNCE**
Chairman of the Board of Directors	Member of Audit Committee	Member of Audit Committee	General Manager

İlker TEKER	**Erol KÖMÜRCÜLER**
Assistant General Manager	Head of Financial Affairs Department

Information about the responsible personnel whom questions may be asked:

Name-Surname/Title : Kamil İrfan ARCA / Group Manager
Phone Number : 0 216 687 71 27
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SECTION ONE: GENERAL INFORMATION ABOUT THE BANK

I. The Bank's Foundation Date, Start-up Status, History Regarding the Changes in This Status

Anadolubank Anonim Şirketi ("Bank") is a private sector deposit bank and was established by splitting the assets of Etibank Banking Inc. in accordance with the relevant provisions of the Law No. 4046 on the Regulation of Privatization Practices dated 24 November 1994. The establishment works of the Bank were carried out by the Privatization Administration and the Undersecretariat of Treasury of the Prime Ministry of the Republic of Türkiye. The Decree No. 96/8532 dated 19 September 1996, regarding this matter, was published in the Official Gazette on 11 October 1996.

All of the Bank's shares were transferred and delivered to the Bank's new partners by the Privatization Administration on May 7, 1997, and the Bank started its operations on September 25, 1997, based on the permission numbered 39692, dated August 25, 1997, of the Undersecretariat of Treasury of the Prime Ministry of the Republic of Türkiye.

II. Explanation About the Bank's Capital Structure, Shareholders of the Bank Who Are in Charge of the Management and/or Auditing of the Bank Directly or Indirectly, Changes in These Matters (if any)

The foundation of the bank may be traced back to HABAŞ, whose creation was incepted in 1956 by Hamdi BAŞARAN (1913-1987) through the founding of Topkapı Oxygen Factory. HABAŞ is one of Türkiye's leading industrial groups in the sectors of Industrial and Medical Gases, Iron and Steel, LPG, Natural Gas, Heavy Machinery Manufacturing, and Energy.

The capital group that has direct or indirect control over the Bank is the Habaş Group.

SECTION ONE: GENERAL INFORMATION ABOUT THE BANK (Continued)

III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, If Available, Shares of the Bank They Possess, and Their Areas of Responsibility

Name	Title	Percentage of Share (%)
Chairman of the Board		
Mehmet Rüştü BAŞARAN	Chairman	15.27
Board Members		
Suat İNCE (**)	General Manager	-
Fikriye Filiz BAŞARAN HASESKİ	Member	0.05
Erol BAŞARAN ALTINTUĞ(*****)	Member - Member of Audit Committee	0.35
Muzaffer KAYHAN (******)	Member	-
İbrahim Sencan DEREBEYOĞLU	Member - Member of Audit Committee	-
Ali Tunç DORÖZ (***)	Member	-
Merih YURTKURAN (***)	Member	-
First Assistant General Managers		
Ferudun CANBAY(******)	Human Resources	-
	Strategic Planning and Digital Banking	
	Credits Monitoring and Administrative Follow-up	
	Legal Consultancy	
	Corporate Communications	
	Purchasing	
Assistant General Managers		
Zeki Murat URAL	Treasury	-
O. Asım Tunç BERGSAN	Information Technologies	-
Remzi Süha DEDE(*)	Operation	-
İsmail Atakan ÖZGÜNEY	Credit Allocation	-
Levent Burak HAKGÜDEN(*)	Commercial and SME Banking	-
İlker TEKER(****)	Financial Affairs	-
Kadriye Didem KARACA(****)	Retail Banking	-

(*) As of 15.04.2024, Remzi Süha Dede has been appointed to the position of Deputy General Manager of the Operations Department.

(*) As of 15.04.2024, Levent Burak Hakgüden has been appointed Deputy General Manager of the Commercial and SME Banking Department.

(**) As of 23.05.2024, Suat İnce, a Member of the Board of Directors, has been appointed as the General Manager.

(***) As of 02.09.2024, Ali Tunç Doröz has appointed as a Member of the Board of Directors.

(***) As of 02.09.2024, Merih Yurtkuran has been appointed as a Member of the Board of Directors.

(****) As of 03.09.2024, İlker Teker has been appointed the Deputy General Manager of the Financial and Administrative Affairs Department.

(****) As of 03.09.2024, Kadriye Didem Karaca has been appointed the Deputy General Manager of Retail Banking.

(*****) As of 23.12.2024, Erol Başaran Altıntuğ has been appointed as a Member of the Auditing Committee.

(******) As of 25.12.2024, Muzaffer Kayhan has been appointed as a Member of the Board of Directors.

(******) As of 25.12.2024, Ferudun Canbay has been appointed as the Deputy General Manager.

SECTION ONE: GENERAL INFORMATION ABOUT THE BANK (Continued)

IV. Information on Individual and Corporate Shareholders Having Control Shares of the Bank

The Bank's partnership structure as of 31 December 2024 and 31 December 2023 is as follows

31 December 2024 Name /Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**%100.00**	**1,100,000**

As a result of Mehmet Rüştü Başaran's direct share in HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş., his partnership share in the Bank is 76.46%.

31 December 2023 Name /Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**100.00%**	**1,100,000**

V. Explanations on the Bank's Services and Activities

As stated in the articles of association of the Bank, the fields of activity are as follows:

1. To accept all kinds of deposits both in Turkish Lira and in foreign currency.
2. To carry out transactions on all kinds of capital market instruments within the framework of the relevant legislation and the provisions of the Capital Markets Law.
3. To enter into credit and intelligence agreements with national and international financing institutions, to participate in consortiums and syndications.
4. To take or transfer all kinds of cash and non-cash collateral such as surety, pledge, mortgage, commercial enterprise pledge, etc., in relation to its activities.
5. To open all kinds of short, medium, and long-term loans in Turkish Lira and foreign currency, to provide guarantees.
6. To carry out all activities that fall into the field of banking within the framework of the legislation in force.

The Bank's headquarters is in Istanbul. As of 31 December 2024, the Bank has a total of 95 branches, 43 of which are in Istanbul, and 1,385 employees (31 December 2023: a total of 114 branches, 49 of which are in Istanbul, and 1,547 employees).

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET – ASSETS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
	ASSETS	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**FINANCIAL ASSETS (NET)**		**16,718,910**	**15,222,589**	**31,941,499**	**10,438,251**	**8,321,932**	**18,760,183**
1.1	**Cash and Cash Equivalents**		**13,246,144**	**12,671,234**	**25,917,378**	**7,018,663**	**6,407,066**	**13,425,729**
1.1.1	Cash and Balances with Central Bank	V-I-1	7,594,625	8,085,675	15,680,300	4,207,306	4,615,042	8,822,348
1.1.2	Banks	V-I-2	51,017	4,306,543	4,357,560	1,803	1,793,555	1,795,358
1.1.3	Money Market Placements		5,601,483	293,994	5,895,477	2,810,043	-	2,810,043
1.1.4	Expected Credit Losses (-)		981	14,978	15,959	489	1,531	2,020
1.2	**Financial Assets Measured at Fair Value Through Profit or Loss**	**V-I-3**	**63,620**	**341,044**	**404,664**	**-**	**118,238**	**118,238**
1.2.1	Government Debt Securities		63,620	242,368	305,988	-	102,803	102,803
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		-	98,676	98,676	-	15,435	15,435
1.3	**Financial Assets Measured at Fair Value Through Other Comprehensive Income**	**V-I-4**	**3,004,160**	**2,036,039**	**5,040,199**	**1,441,203**	**1,689,385**	**3,130,588**
1.3.1	Government Debt Securities		2,868,088	1,921,894	4,789,982	1,351,279	1,609,927	2,961,206
1.3.2	Equity Instruments		13,781	114,145	127,926	13,781	79,458	93,239
1.3.3	Other Financial Assets		122,291	-	122,291	76,143	-	76,143
1.4	**Derivative Financial Assets**	**V-I-5**	**404,986**	**174,272**	**579,258**	**1,978,385**	**107,243**	**2,085,628**
1.4.1	Derivative Financial Assets Measured at Fair Value Through Profit or Loss		404,986	174,272	579,258	1,978,385	107,243	2,085,628
1.4.2	Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)**		**43,726,285**	**14,735,899**	**58,462,184**	**23,768,116**	**5,481,580**	**29,249,696**
2.1	**Loans**	**V-I-6**	**44,523,408**	**8,626,580**	**53,149,988**	**24,381,992**	**5,530,735**	**29,912,727**
2.2	**Lease Receivables**	**V-I-8**	-	-	-	-	-	-
2.3	**Factoring Receivables**		**731**	**-**	**731**	**27,748**	**-**	**27,748**
2.4	**Other Financial Assets Measured at Amortized Cost**	**V-I-7**	**-**	**6,170,262**	**6,170,262**	**-**	**-**	**-**
2.4.1	Government Debt Securities		-	6,170,262	6,170,262	-	-	-
2.4.2	Other Financial Assets		-	-	-	-	-	-
2.5	**Expected Credit Losses (-)**		**797,854**	**60,943**	**858,797**	**641,624**	**49,155**	**690,779**
III.	**PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)**	**V-I-16**	190,178	-	190,178	211,656	-	211,656
3.1	Held for Sale Purpose		190,178	-	190,178	211,656	-	211,656
3.2	Related to Discontinued Operations				-			-
IV.	**EQUITY INVESTMENTS**		**1,424,089**	**5,744,848**	**7,168,937**	**902,047**	**4,329,423**	**5,231,470**
4.1	**Investments in Associates (Net)**	**V-I-9**	-	-	-	-	-	-
4.1.1	Accounted Under Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		-	-	-	-	-	-
4.2	**Subsidiaries (Net)**	**V-I-10**	**1,424,089**	**5,744,848**	**7,168,937**	**902,047**	**4,329,423**	**5,231,470**
4.2.1	Unconsolidated Financial Subsidiaries		1,424,089	5,744,848	7,168,937	902,047	4,329,423	5,231,470
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3	**Entities under Common Control (Joint Venture) (Net)**	**V-I-11**	-	-	-	-	-	-
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**	**V-I-12**	**2,281,584**	**308**	**2,281,892**	**1,720,293**	**257**	**1,720,550**
VI.	**INTANGIBLE ASSETS (Net)**	**V-I-13**	**137,164**	**-**	**137,164**	**97,681**	**-**	**97,681**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		137,164	-	137,164	97,681	-	97,681
VII.	**INVESTMENT PROPERTY (Net)**	**V-I-14**	-	-	-	-	-	-
VIII.	**CURRENT TAX ASSET**		-	-	-	-	-	-
IX.	**DEFERRED TAX ASSET**	**V-I-15**	**532,041**	**-**	**532,041**	**-**	**-**	**-**
X.	**OTHER ASSETS**	**V-I-17**	**3,467,816**	**78,689**	**3,546,505**	**991,493**	**47,342**	**1,038,835**
	TOTAL ASSETS		**68,478,067**	**35,782,333**	**104,260,400**	**38,129,537**	**18,180,534**	**56,310,071**

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET – LIABILITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
	LIABILITIES	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**41,755,841**	**32,507,849**	**74,263,690**	**26,589,988**	**16,383,881**	**42,973,869**
II.	**FUNDS BORROWED**	**V-II-2**	**130,485**	**7,192,167**	**7,322,652**	**115,019**	**71,694**	**186,713**
III.	**MONEY MARKET FUNDS**		**94,126**	**-**	**94,126**	**-**	**-**	**-**
IV.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
4.1	Bills		-	-	-	-	-	-
4.2	Assets Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	**BORROWER FUNDS**		**-**	**-**	**-**	**-**	**-**	**-**
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-3**	**472,582**	**216,719**	**689,301**	**130,796**	**124,451**	**255,247**
7.1	Derivative Financial Liabilities Measured at Fair Value Through Profit or Loss		472,582	216,719	689,301	130,796	124,451	255,247
7.2	Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE PAYABLES**	**V-II-4**	**315,277**	**310**	**315,587**	**235,437**	**258**	**235,695**
X.	**PROVISIONS**	**V-II-5**	**367,008**	**3,890**	**370,898**	**176,306**	**1,459**	**177,765**
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reverse for Employee Benefits		220,502	-	220,502	139,146	-	139,146
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		146,506	3,890	150,396	37,160	1,459	38,619
XI.	**CURRENT TAX LIABILITY**	**V-II-6**	**1,038,953**	**-**	**1,038,953**	**18,575**	**-**	**18,575**
XII.	**DEFERRED TAX LIABILITY**	**V-II-7**	**-**	**-**	**-**	**206,021**	**-**	**206,021**
XIII.	**LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)**	**V-II-8**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT INSTRUMENTS**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
14.1	Subordinated Loans		-	-	-	-	-	-
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	**V-II-10**	**2,905,380**	**132,072**	**3,037,452**	**975,918**	**147,334**	**1,123,252**
XVI.	**SHAREHOLDERS' EQUITY**		**16,370,252**	**757,489**	**17,127,741**	**10,721,323**	**411,611**	**11,132,934**
16.1	**Paid-in capital**	**V-II-11**	**1,100,000**		**1,100,000**	**1,100,000**	**-**	**1,100,000**
16.2	**Capital Reserves**		**-**	**-**	**-**	**-**	**-**	**-**
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	**Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss**		**1,579,791**	**60,077**	**1,639,868**	**1,159,957**	**38,911**	**1,198,868**
16.4	**Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss**		**1,525,407**	**(115,909)**	**1,409,498**	**1,279,081**	**(117,997)**	**1,161,084**
16.5	**Profit Reserves**		**7,672,982**	**-**	**7,672,982**	**4,741,743**	**-**	**4,741,743**
16.5.1	Legal Reserves		220,000	-	220,000	220,000	-	220,000
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		7,452,982	-	7,452,982	4,521,743	-	4,521,743
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	**Profit Or Loss**		**4,492,072**	**813,321**	**5,305,393**	**2,440,542**	**490,697**	**2,931,239**
16.6.1	Prior Period's Profit/Loss		-	-	-	-	-	-
16.6.2	Current Period's Profit/Loss		4,492,072	813,321	5,305,393	2,440,542	490,697	2,931,239
	TOTAL EQUITY AND LIABILITIES		**63,449,904**	**40,810,496**	**104,260,400**	**39,169,383**	**17,140,688**	**56,310,071**

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.

			Audited Current Period 31 December 2024			Audited Prior Period 31 December 2023		
		Note	TRY	FC	Total	TRY	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**68,539,660**	**80,772,837**	**149,312,497**	**46,290,741**	**51,970,592**	**98,261,333**
I.	**GUARANTEES AND COLLATERALS**	**V-III-2**	**15,251,318**	**5,534,014**	**20,785,332**	**12,335,125**	**4,122,578**	**16,457,703**
1.1	Letters of Guarantee		11,781,968	2,869,156	14,651,124	9,989,875	2,392,095	12,381,970
1.1.1	Guarantees Subject to State Tender Law		114,491	9,018	123,509	66,465	8,178	74,643
1.1.2	Guarantees Given for Foreign Trade Operations		121,623	6,429	128,052	113,422	7,172	120,594
1.1.3	Other Letters of Guarantee		11,545,854	2,853,709	14,399,563	9,809,988	2,376,745	12,186,733
1.2	Bank Acceptances		-	130,340	130,340	-	74,195	74,195
1.2.1	Import Letter of Acceptance		-	130,340	130,340	-	74,195	74,195
1.2.2	Other Bank Acceptance		-	-	-	-	-	-
1.3	Letters of Credit		-	**2,534,518**	**2,534,518**	-	1,607,427	1,607,427
1.3.1	Documentary Letters of Credit		-	**2,534,518**	**2,534,518**	-	1,607,427	1,607,427
1.3.2	Other Letters of Credit		-	-	-	-	-	-
1.4	Guaranteed Prefinancings		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Underwriting Commitments		-	-	-	-	-	-
1.7	Factoring Related Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		3,469,350	-	3,469,350	2,345,250	48,861	2,394,111
1.9	Other Collaterals		-	-	-	-	-	-
II.	**COMMITMENTS**	**V-III-1**	**10,349,701**	**6,925,991**	**17,275,692**	**4,309,703**	**3,056,470**	**7,366,173**
2.1	Irrevocable Commitments		10,349,701	6,925,991	17,275,692	4,309,703	3,056,470	7,366,173
2.1.1	Forward Asset Purchase and Sale Commitments		5,492,147	6,925,991	12,418,138	783,087	3,056,470	3,839,557
2.1.2	Forward Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		3,226,871	-	3,226,871	2,317,989	-	2,317,989
2.1.5	Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Payment Commitment for Checks		1,122,019	-	1,122,019	815,921	-	815,921
2.1.8	Tax and Fund Liabilities from Export Commitments		39	-	39	12	-	12
2.1.9	Commitments for Credit Card Expenditure Limits		380,868	-	380,868	323,994	-	323,994
2.1.10	Commitments for Promotions Related with Credit Cards and Banking Activities		1,014	-	1,014	617	-	617
2.1.11	Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		126,743	-	126,743	68,083	-	68,083
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**V-III-6**	**42,938,641**	**68,312,832**	**111,251,473**	**29,645,913**	**44,791,544**	**74,437,457**
3.1	Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1	Fair Value Hedges		-	-	-	-	-	-
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Hedge of Net Investment in Foreign Operations		-	-	-	-	-	-
3.2	Trading Transactions		**42,938,641**	**68,312,832**	**111,251,473**	29,645,913	44,791,544	74,437,457
3.2.1	Forward Foreign Currency Purchase/Sale Transactions		4,539,445	4,900,038	9,439,483	8,034,726	8,555,068	16,589,794
3.2.1.1	Forward Foreign Currency Transactions- Purchases		1,124,466	3,376,509	4,500,975	8,034,726	559,919	8,594,645
3.2.1.2	Forward Foreign Currency Transactions- Sales		3,414,979	1,523,529	4,938,508	-	7,995,149	7,995,149
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rate		28,806,254	51,273,786	80,080,040	16,292,728	26,937,722	43,230,450
3.2.2.1	Foreign Currency Swap- Purchases		2,826,344	24,707,352	27,533,696	3,147,742	13,743,468	16,891,210
3.2.2.2	Foreign Currency Swap- Sales		2,441,382	25,155,222	27,596,604	3,602,986	13,194,254	16,797,240
3.2.2.3	Interest Rate Swap- Purchases		11,769,264	705,606	12,474,870	4,771,000	-	4,771,000
3.2.2.4	Interest Rate Swap- Sales		11,769,264	705,606	12,474,870	4,771,000	-	4,771,000
3.2.3	Foreign Currency, Interest Rate, and Securities Options		9,592,942	12,139,008	21,731,950	5,318,459	9,298,754	14,617,213
3.2.3.1	Foreign Currency Options- Purchases		956,887	9,232,447	10,189,334	974,804	7,070,187	8,044,991
3.2.3.2	Foreign Currency Options- Sales		8,636,055	2,906,561	11,542,616	4,343,655	2,228,567	6,572,222
3.2.3.3	Interest Rate Options- Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options- Sales		-	-	-	-	-	-
3.2.3.5	Securities Options- Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options- Sales		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures- Purchases		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	**CUSTODY AND PLEDGES ITEMS (IV+V+VI)**		**570,448,908**	**65,987,822**	**636,436,730**	**369,652,401**	**50,035,876**	**419,688,277**
IV.	**ITEMS HELD IN CUSTODY**		**19,348,240**	**8,453,569**	**27,801,809**	**10,763,068**	**6,261,343**	**17,024,411**
4.1	Customers' Securities Held		1,964,971	3,399,400	5,364,371	195,761	2,148,446	2,344,207
4.2	Investment Securities Held in Custody		218	4,855,798	4,856,016	218	3,990,353	3,990,571
4.3	Checks Received for Collection		17,233,023	176,976	17,409,999	10,489,905	106,157	10,596,062
4.4	Commercial Notes Received for Collection		150,028	21,395	171,423	77,184	16,387	93,571
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		-	-	-	-	-	-
4.8	Custodians		-	-	-	-	-	-
V.	**PLEDGED ITEMS**		**549,503,683**	**57,534,253**	**607,037,936**	**357,292,348**	**43,774,533**	**401,066,881**
5.1	Marketable Securities		1,382	-	1,382	5,748	-	5,748
5.2	Guarantee Notes		12,538	89,330	101,868	11,329	71,648	82,977
5.3	Commodities		-	-	-	-	-	-
5.4	Warranties		-	-	-	-	-	-
5.5	Real Estate		-	-	-	-	-	-
5.6	Other Pledged Items		549,489,763	57,444,923	606,934,686	357,275,271	43,702,885	400,978,156
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES**		**1,596,985**	**-**	**1,596,985**	**1,596,985**	**-**	**1,596,985**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**638,988,568**	**146,760,659**	**785,749,227**	**415,943,142**	**102,006,468**	**517,949,610**

(*) Confirmed bills of exchange and sureties have been included.

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Note	Audited Current Period 1 January– 31 December 2024	Audited Prior Period 1 January– 31 December 2023
I.	**INTEREST INCOME**		**20,431,375**	**6,802,669**
1.1	Interest Income on Loans	V-IV-1	16,277,457	5,972,909
1.2	Interest Received on Reserve Deposits		821,908	118
1.3	Interest Received on Banks	V-IV-1	64,487	246,026
1.4	Interest Received on Money Market Transactions		2,495,214	210,463
1.5	Interest Received on Securities Portfolio	V-IV-1	741,595	367,657
1.5.1	Financial Assets Measured at Fair Value through Profit or (Loss)		23,269	6,786
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		605,658	282,097
1.5.3	Financial Assets at Measured at Amortized Cost		112,668	78,774
1.6	Financial Lease Income		-	-
1.7	Other Interest Income		30,714	5,496
II.	**INTEREST EXPENSE (-)**		**13,979,039**	**6,674,869**
2.1	Interest on Deposits	V-IV-2	13,527,892	6,505,167
2.2	Interest on Funds Borrowed	V-IV-2	248,640	26,334
2.3	Interest on Money Market Transactions		3,460	86,892
2.4	Interest on Securities Issued		-	-
2.5	Interest on Lease		52,744	32,385
2.6	Other Interest Expenses		146,303	24,091
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**6,452,336**	**127,800**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSE**		**1,264,501**	**1,333,703**
4.1	Fees and Commissions Received		2,311,307	1,590,034
4.1.1	Non-Cash Loans		206,717	161,773
4.1.2	Other	V-IV-11	2,104,590	1,428,261
4.2	Fees and Commissions Paid (-)		1,046,806	256,331
4.2.1	Non-Cash Loans		290	153
4.2.2	Other		1,046,516	256,178
V.	**DIVIDEND INCOME**	**V-IV-3**	**2,247**	**2,735**
VI.	**TRADING GAIN/(LOSS) (Net)**	**V-IV-4**	**827,208**	**3,640,319**
6.1	Trading Gains/(Losses) on Securities		144,384	288,913
6.2	Gains/losses from derivative transactions		74,176	665,003
6.3	Foreign Exchange Gains/(Losses)		608,648	2,686,403
VII.	**OTHER OPERATING INCOME**	**V-IV-5**	**492,833**	**421,179**
VIII.	**TOTAL OPERATING GROSS PROFIT (III+IV+V+VI+VII)**		**9,039,125**	**5,525,736**
IX.	**EXPECTED CREDIT LOSSES (-)**	**V-IV-6**	**510,261**	**233,168**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-6**	**106,460**	**26,991**
XI.	**PERSONNEL EXPENSES (-)**		**1,689,176**	**1,169,472**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-7**	**1,090,418**	**1,100,605**
XIII.	**NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)**		**5,642,810**	**2,995,500**
XIV.	**EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER**		-	-
XV.	**PROFIT/(LOSS) FROM INVESTMENTS UNDER EQUITY ACCOUNTING**		**1,336,750**	**860,940**
XVI.	**PROFIT/ (LOSS) ON NET MONETARY POSITION**		-	-
XVII.	**OPERATING PROFIT/LOSS BEFORE TAXES (XIII+...+XVI)**	**V-IV-9**	**6,979,560**	**3,856,440**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-10**	**(1,674,167)**	**(925,201)**
18.1	Current Tax Charge		(2,262,303)	(159,464)
18.2	Deferred Tax Charge (+)		(194,643)	(1,035,695)
18.3	Deferred Tax Credit (-)		782,779	269,958
XIX.	**NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**5,305,393**	**2,931,239**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-
20.1	Income from Assets Held for Resale		-	-
20.2	Income from sale of associates, subsidiaries and joint ventures		-	-
20.3	Others		-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-
21.1	Expenses for Non-Current Assets Held for Resale		-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-
21.3	Other Expenses from Discontinued Operations		-	-
XXII.	**PROFIT/LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**	**V-IV-9**	-	-
XXIII.	**PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)**	**V-IV-10**	-	-
23.1	Current Tax Charge		-	-
23.2	Deferred Tax Charge (+)		-	-
23.3	Deferred Tax Credit (-)		-	-
XXIV.	**NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**5,305,393**	**2,931,239**
	Earnings/Loss per Share	III-XXIV	0.04823	0.02665

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Note	Audited Current Period 1 January – 31 December 2024	Audited Prior Period 1 January – 31 December 2023
I.	**CURRENT PERIOD PROFIT/LOSS**		**5,305,393**	**2,931,239**
II	**OTHER COMPREHENSIVE INCOME**		**689,414**	**1,298,601**
2.1.	**Other Income/Expense Items Not Reclassified Through Profit or Loss**		**441,000**	**747,706**
2.1.1.	Revaluation Surplus on Tangible Assets		514,009	716,732
2.1.2.	Revaluation Surplus on Intangible Assets		-	-
2.1.3.	Defined Benefit Plans' Actuarial Gains/Losses		(81,660)	(55,910)
2.1.4.	Other Income/Expense Items not Reclassified to Profit or Loss		30,238	30,554
2.1.5.	Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss		(21,587)	56,330
2.2.	**Other Income/Expense Items Reclassified to Profit or Loss**		**248,414**	**550,895**
2.2.1.	Exchange Differences on Translation		575,871	1,564,410
2.2.2.	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI		63,531	(198,551)
2.2.3.	Gains/losses from Cash Flow Hedges		-	(7,032)
2.2.4.	Gains/Losses on Hedges of Net Investments in Foreign Operations		(562,347)	(1,365,012)
2.2.5.	Other Income/Expense Items Reclassified to Profit or Loss		-	-
2.2.6.	Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss		171,359	557,080
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**		**5,994,807**	**4,229,840**

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Other	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Other	Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity
	Prior Period															
I.	**Balances at the Beginning of the Period**		1,100,000	-	-	-	492,241	(59,854)	18,775	1,763,458	(59,427)	(1,093,842)	2,756,677	1,985,063	--	6,903,091
II.	**Corrections made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at the Beginning of the Period (I+II)**	V-V-7	1,100,000	-	-	-	492,241	(59,854)	18,775	1,763,458	(59,427)	(1,093,842)	2,756,677	1,985,063	-	6,903,091
IV.	**Total Comprehensive Income**		-	-	-	-	764,059	(36,489)	20,136	1,552,716	(112,686)	(889,135)	-	-	2,931,239	4,229,840
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Capital Reserves from Inflation Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	3	-	-	3
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	1,985,063	(1,985,063)	-	-
11.1	**Dividends Paid**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	**Transfers to Reserves**		-	-	-	-	-	-	-	-	-	-	1,985,063	(1,985,063)	-	-
11.3	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Period-End Balance 31.12.2023 (III+IV+.....+X+XI)		1,100,000	-	-	-	1,256,300	(96,343)	38,911	3,316,174	(172,113)	(1,982,977)	4,741,743	-	2,931,239	11,132,934

							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Other	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Other	Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity
	Current Period															
I.	**Balances at the end of the Beginning of the period**		1,100,000	-	-	-	1,256,300	(96,343)	38,911	3,316,174	(172,113)	(1,982,977)	4,741,743	2,931,239	-	11,132,934
II.	**Corrections made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at the Beginning of the Period (I+II)**	V-V-7	1,100,000	-	-	-	1,256,300	(96,343)	38,911	3,316,174	(172,113)	(1,982,977)	4,741,743	2,931,239	-	11,132,934
IV.	**Total Comprehensive Income**		-	-	-	-	475,557	(55,723)	21,166	575,876	66,184	(393,646)	-	-	5,305,393	5,994,807
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Capital Reserves from Inflation Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	2,931,239	(2,931,239)	-	-
11.1	Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	2,931,239	(2,931,239)	-	-
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the end of the Period 31.12.2024 (III+IV+.....+X+XI)		1,100,000	-	-	-	1,731,851	(152,061)	60,078	3,892,045	(105,929)	(2,376,618)	7,672,982	-	5,305,393	17,127,741

The accompanying notes are an integral part of these financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

		Notes	Audited Current Period 1 January- 31 December 2024	Audited Prior Period 1 January- 31 December 2023
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating Profit Before Changes in Operating Assets and Liabilities**		**11,178,485**	**2,032,890**
1.1.1	Interest Received		18,890,876	6,442,806
1.1.2	Interest Paid		(12,795,296)	(6,235,071)
1.1.3	Dividend Received		2,247	2,735
1.1.4	Fees and Commissions Received		2,311,307	1,590,034
1.1.5	Other Income		1,238,165	3,005,782
1.1.6	Collections From Previously Written-Off Loans		197,821	255,124
1.1.7	Cash Payments to Personnel and Service Suppliers		(1,689,176)	(1,169,472)
1.1.8	Taxes Paid		(1,566,279)	(265,397)
1.1.9	Other	**V-VI-1**	4,588,820	(1,593,651)
1.2	**Changes nin Operating Assets and Liabilities Subject to Banking Operations**		**567,342**	**1,389,919**
1.2.1	Net (Increase)/Decrease in Financial Assets measured at Fair Value Through Profit or Loss		(203,185)	(55,581)
1.2.2	Net (Increase)/Decrease in Due from Banks		(1,772,235)	4,625
1.2.3	Net (Increase)/Decrease in Loans		(22,016,078)	(7,941,309)
1.2.4	Net (Increase)/Decrease in Other Assets	**V-VI-1**	(5,833,030)	(1,585,399)
1.2.5	Net Increase/(Decrease) in Bank Deposits		3,694,559	2,101,812
1.2.6	Net Increase/(Decrease) in Other Deposits		26,525,664	10,043,220
1.2.7	Net Increase/(Decrease) in Funds Borrowed		-	-
1.2.8	Net Increase/(Decrease) in Matured Payables		-	-
1.2.9	Net Increase/(Decrease) in Other Liabilities	**V-VI-1**	171,647	(1,177,449)
I.	**Net Cash Provided from Banking Operations**		**11,745,827**	**3,422,809**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net Cash Provided from Investing Activities**		**(8.086.640)**	**(258.212)**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		-	-
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3	Fixed assets purchases		(118,550)	(260,020)
2.4	Fixed assets sales		89,871	45,566
2.5	Cash paid for purchase of financial assets measured at fair value through other comprehensive income		(1,950,163)	(3,596,702)
2.6	Cash obtained from sale of financial assets measured at fair value through other comprehensive income		503,530	2,798,777
2.7	Cash paid for purchase of Financial Assets Measured at Amortized Cost		(6,057,594)	-
2.8	Cash obtained from sale of Financial Assets Measured at Amortized Cost		-	1,744,224
2.9	Other		(553,734)	(990,057)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash provided from / (used in) financing activities**		**6,803,791**	**(26,924)**
3.1	Cash Obtained from Funds Borrowed and Securities Issued		7,315,548	202,581
3.2	Cash used for repayment of funds borrowed and securities issued		(217,613)	(122,584)
3.3	Issued equity instruments		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance leases		(294,144)	(106,921)
3.6	Other		-	-
IV.	**Effect of foreign currency exchange differences on cash and cash equivalents**	**V-VI-1**	**256,436**	**554,381**
V.	**Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)**		**10,719,414**	**3,692,054**
VI.	**Cash and Cash Equivalents at Beginning of the Period**		**9,783,242**	**6,091,188**
VII.	**Cash and Cash Equivalents at End of the Period**		**20,502,656**	**9,783,242**

The accompanying notes are an integral part of these financial statements..

ANADOLUBANK ANONİM ŞİRKETİ

STATEMENT OF PROFIT DISTRIBUTION OF THE PARENT BANK FOR THE PERIODS ENDED 31 DECEMBER 2024 AND 31 DECEMBER 2023

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

		Notes	Current Period 31 December 2024	Prior Period 31 December 2023
I.	**DISTRIBUTION OF INCOME [1]**			
1.1	**Current Year Income**		**6,979,560**	**3,856,440**
1.2	**Taxes and duties payable**		**(1,674,167)**	**(925,201)**
1.2.1	Corporate Tax (Income Tax)		-	-
1.2.2	Income Withholding Tax		(1,674,167)	(925,201)
1.2.3	Other taxes and duties		-	-
A.	**NET INCOME FOR THE YEAR**		**5,305,393**	**2,931,239**
1.3	**Prior Year Losses (-)**		**-**	**-**
1.4	**First Legal Reserve (-)**		**-**	**-**
1.5	**Other Statutory Reserves (-)**		**-**	**-**
B.	**NET INCOME AVAILABLE FOR DISTRIBUTION**		**5,305,393**	**2,931,239**
1.6	**First Dividend to Shareholders (-)**		**-**	**-**
1.6.1	To Owners of Ordinary Shares		-	-
1.6.2	To Owners of Privileged Shares		-	-
1.6.3	To Owners of Preferred Shares		-	-
1.6.4	To Profit Sharing Bonds		-	-
1.6.5	To Holders of Profit and Loss Sharing Certificates		-	-
1.7	**Dividends to Personnel**		**-**	**-**
1.8	**Dividends to Board of Directors**		**-**	**-**
1.9	**Second Dividend to Shareholders**		**-**	**-**
1.9.1	To Owners of Ordinary Shares		-	-
1.9.2	To Owners of Privileged Shares		-	-
1.9.3	To Owners of Preferred Shares		-	-
1.9.4	To Profit Sharing Bonds		-	-
1.9.5	To holders of profit and loss sharing certificates		-	-
1.10	**SECOND LEGAL RESERVES**		**-**	**-**
1.11	**STATUTORY RESERVES**		**-**	**-**
1.12	**EXTRAORDINARY RESERVES**		**-**	**2,931,239**
1.13	**OTHER RESERVES**		**-**	**-**
1.14	**SPECIAL FUNDS**		**-**	**-**
II.	**DISTRIBUTION OF RESERVES**		**-**	**-**
2.1	**Appropriated Reserves**		**-**	**-**
2.2	**Second legal reserves**		**-**	**-**
2.3	**Dividens to shareholders**		**-**	**-**
2.3.1	To Owners of Ordinary Shares		-	-
2.3.2	To Owners of Privileged Shares		-	-
2.3.3	To Owners of Preferred Shares		-	-
2.3.4	To Profit Sharing Bonds		-	-
2.3.5	To Holders of Profit and Loss Sharing Certificates		-	-
2.4	**Dividends to Personnel (-)**		**-**	**-**
2.5	**Dividends to Board of Directors (-)**		**-**	**-**
III.	**EARNINGS PER SHARE**		**-**	**-**
3.1	**To Owners of Ordinary Shares**		**0.00482**	**0.02665**
3.2	**To Owners of Ordinary Shares (%)**		**482.31**	**266.50**
3.3	**To Owners of Privileged Shares**		**-**	**-**
3.4	**To Owners of Privileged Shares (%)**		**-**	**-**
IV.	**DIVIDEND PER SHARE**		**-**	**-**
4.1	**To Owners of Ordinary Shares**		**-**	**-**
4.2	**To Owners of Ordinary Shares (%)**		**-**	**-**
4.3	**To Owners of Privileged Shares**		**-**	**-**
4.4	**To Owners of Privileged Shares (%)**		**-**	**-**

(1) As of the date these financial statements were prepared, the Company's Ordinary General Assembly Meeting had not yet been held, and no decision had been made regarding the distribution of profits for 2024; therefore, only the net profit for the period is stated in the 2024 profit distribution table.

The accompanying notes are an integral part of these financial statements..

SECTION THREE: ACCOUNTING POLICIES

I. Explanation on Basis of Presentation

Non-consolidated financial statements have been prepared in accordance with the "Regulation on Principles and Procedures Regarding Accounting Practices and Retention of Documents by Banks" ("Regulation"), which was published in the Official Gazette No. 26333 dated 1 November 2006, under the Banking Law No. 5411 ("Banking Law"). Additionally, these statements comply with other regulations issued by the Banking Regulation and Supervision Agency ("BRSA") concerning the accounting records of banks, as well as BRSA circulars and announcements. In matters not covered by these regulations, the provisions of the Turkish Financial Reporting Standards ("TFRS") promulgated by the Public Oversight Accounting and Auditing Standards Authority ("POA") are applied (collectively referred to as "BRSA Accounting and Financial Reporting Legislation"). However, as explained below, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard contained in TFRS is not applied by banks and financial leasing, factoring, financing, savings financing, and asset management companies.

The format and content of non-consolidated financial statements to be disclosed to the public, along with their explanations and notes, have been prepared in accordance with the "Communiqué on Financial Statements to Be Disclosed by Banks and Related Explanations and Footnotes," published in the Official Gazette No. 28337 dated 28 June 2012, and the "Communiqué on Public Disclosures on Risk Management by Banks," published in the Official Gazette No. 29511 dated 23 October 2015, as well as the additional and amending communiqués to these. The Bank maintains its accounting records in Turkish lira in compliance with the Banking Law, the Turkish Commercial Code, and Turkish Tax Legislation

The financial statements have been prepared in TRY on the basis of historical cost, except for financial assets and liabilities measured at fair value through profit or loss, financial assets and liabilities measured at fair value through other comprehensive income, derivative financial assets and liabilities measured at fair value through profit or loss, subsidiaries accounted for using the equity method, and revalued real estate.

The preparation of the unconsolidated financial statements in conformity with TFRS requires the Bank Management to use of certain make assumptions and estimates on the assets and liabilities of the balance sheet. These estimates are reviewed regularly and, when necessary, corrections are made and the effects of these corrections are reflected to the income statement. The estimations and projections used are explained in corresponding disclosures.

Explanation for convenience translation into English:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 December 2022. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

Adjustment of financial statements during periods of high inflation

In the announcement made by the KGK on 23 November 2023, it was decided that the companies applying TFRS will apply the "TAS 29 Financial Reporting in High Inflation Economies" standard in their financial statements as of the 31 December 2023 reporting period, and in addition, institutions or organizations authorized to regulate and audit in their fields were given the freedom to determine different transition dates for the application of the provisions of TAS 29. In this context, in accordance with the BRSA's decision dated 12 December 2023 and numbered 10744, the financial statements of banks and financial leasing, factoring, financing, savings financing and asset management companies dated 31 December 2023 will not be subject to the inflation adjustment required to be made within the scope of TAS 29, and in accordance with the decision dated 11 January 2024 and numbered 10825, since the application of inflation accounting will be implemented as of 1 January 2025, TAS 29 will not be applied to the financial statements dated 31 December 2024 and no inflation adjustment will be made. However, in accordance with the BRSA's decision dated 5 December 2024 and numbered 11021, it was decided that banks and financial leasing, factoring, financing, savings financing and asset management companies will not apply inflation accounting in 2025.

SECTION THREE: ACCOUNTING POLICIES (Continued)

II. Overview of Presentation Revisions Regarding Accounting Policies and Related Footnotes

New and Revised Standards and Interpretations

None.

III. Explanations on Strategy of Using Financial Instruments and Explanations on Foreign Currency Transactions

Strategy for the use of financial instruments

The main field of activity of the Bank includes banking activities such as corporate banking, commercial banking, retail banking, investment banking, foreign exchange, money markets and securities transactions, as well as international banking services.

The Bank accepts deposits in various maturities as its main source of funding, and apart from deposits, the Bank's most significant funding sources are its equity and the medium and long-term loans obtained from international financial institutions. The Bank follows an effective asset-liability management strategy that balances the risk and return of the resources used and the placements made in various financial assets, reducing risks and keeping returns high. The exchange rate risk, interest rate risk, and liquidity risk carried are measured and monitored by various risk management systems, and balance sheet management is carried out within the risk limits determined in this framework and within legal limits. Asset-liability management models, value at risk calculations, stress tests and scenario analyses are used for this purpose.

Another element in the management of interest and liquidity risk carried on the balance sheet is the emphasis on product diversification in both assets and liabilities.

Trading of short and long-term financial instruments is carried out within the limits of the predetermined risk limits and in a manner that increases the risk-adjusted return on capital.

In order to hedge against currency risk, the existing foreign exchange position is monitored according to a basket balance in certain currencies.

Foreign currency transactions

Transactions are recorded in the Bank's functional currency, TRY. Transactions carried out in foreign currencies are recorded at the exchange rates prevailing on the dates the transactions occur.

As of the balance sheet date, monetary assets and liabilities denominated in foreign currencies are evaluated and converted into TRY using the Central Bank of Türkiye's foreign exchange buying rates prevailing on the balance sheet date. The resulting exchange differences are reflected in the profit or loss statement under foreign exchange gains or foreign exchange losses, depending on whether the outcome is positive or negative.

Net investments in partnerships established abroad are accounted for using the equity method within the scope of the “Communiqué on Amendments to the Communiqué on Turkish Accounting Standards for Individual Financial Statements (“TAS 27”)” published in the Official Gazette dated 9 April 2015 and numbered 29321. The asset and liability balance sheet items of foreign subsidiaries are translated into TRY using the exchange rates on the balance sheet date, and the income and expense items are translated into TRY using the average exchange rates. Exchange rate differences arising from the translation of income and expense items and other equity items are recognized under equity under “Other Accumulated Comprehensive Income or Expenses to be Reclassified in Profit or Loss”.

Starting from 1 May 2018, the Bank has decided to implement a hedging strategy in its unconsolidated financial statements to hedge against the exchange rate risk arising from its foreign subsidiary, Anadolubank Nederland NV. This strategy is implemented by designating the net asset value of Anadolubank Nederland NV in foreign currency as the hedged item and associating a portion of the Bank's Euro time deposit accounts as the hedging instrument using the net investment hedge method.

SECTION THREE: ACCOUNTING POLICIES (Continued)

IV Information on Subsidiaries and Related Entities

The Bank has no subsidiaries.

As of 31 March 2018, the application of accounting for subsidiaries, joint ventures, and investments in associates in individual financial statements according to the equity method defined in TAS 28, as explained in Turkish Accounting Standard TAS 27, has commenced.

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V. Explanations on Forward Transactions, Options and Derivative Instruments

The Bank's derivative transactions mainly consist of foreign currency swaps, currency options, and forward foreign exchange purchase and sale contracts.

The Bank's derivative instruments are classified as 'At Fair Value Through Profit or Loss' under Derivative Financial Assets in accordance with TFRS 9 Financial Instruments standard.

Derivative transactions are initially recognized at their fair values and are subsequently measured at fair value in the following periods. Additionally, the liabilities and receivables arising from derivative transactions are recorded in off-balance-sheet accounts based on the contract amounts.

Derivative transactions are measured at fair value in the periods following their initial recognition. The fair value changes calculated as a result of the measurement are presented in the balance sheet under the accounts "Fair Value Changes of Derivative Financial Assets Recognized in Profit or Loss" or "Fair Value Changes of Derivative Financial Liabilities Recognized in Profit or Loss," depending on whether the changes are positive or negative. The changes in the fair values of the related derivative financial instruments resulting from the measurement are reflected in the consolidated income statement. The method of accounting for the resulting profit or loss depends on whether the derivative transaction is for hedging purposes and the nature of the hedged item.

VI. Explanation on Interest Income and Expenses

Interest income and expenses are accounted for on an accrual basis using the effective interest method. The effective interest rate is the rate that discounts the estimated cash payments or cash flows over the life of the financial asset or liability to the net present value of the financial asset or liability. The effective interest rate is calculated at the initial recognition of a financial asset or liability and is not subsequently revised.

The calculation of the effective interest rate includes discounts and premiums that are an integral part of the effective interest rate, fees and commissions paid or received, and transaction costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue, or disposal of a financial asset or liability.

VII. Explanations on Fee and Commission Income and Expenses

Fee and commission income and expenses, as well as credit fee and commission expenses paid to other credit institutions, are calculated on a cash and accrual basis or included in the effective interest method, depending on the nature of the fee and commission. Income derived from agreements and asset purchases and custodian transactions made on behalf of third parties are recognised as income when they are realised.

SECTION THREE: ACCOUNTING POLICIES (Continued)

VIII. Explanations and Disclosures on Financial Instruments

Financial assets represent cash on hand, a contractual right to receive cash or another financial asset from the counterparty, or to exchange financial instruments with the counterparty under conditions that are potentially favorable, or an equity instrument of the counterparty.
Financial assets:

- Financial assets measured at fair value through profit/loss
- Financial assets measured at fair value through other comprehensive income
- Financial assets measured at amortized cost

Except for financial assets at fair value through profit or loss, financial assets are recognized initially at cost, which includes transaction costs.

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss are financial assets other than those that are held for the collection of contractual cash flows or for the collection of contractual cash flows and for selling. Financial assets that do not result in cash flows consisting solely of payments of principal and interest on the principal amount outstanding on specified dates, and financial assets that are held for the purpose of generating a profit from short-term fluctuations in market prices or similar factors, are classified as Financial Assets at Fair Value Through Profit or Loss.

Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Other Comprehensive Income

Financial assets measured at fair value through other comprehensive income are financial assets that are held for the collection of contractual cash flows and for selling the financial asset, and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value through other comprehensive income are initially recognized at cost, and subsequently measured at their fair values in the following periods. For investments that are not traded in an active market, fair value is determined using valuation techniques; fair value is determined by reference to the market prices of similar securities that are traded in markets with the same characteristics in terms of interest, maturity, and other conditions.

Unrealized gains or losses arising from changes in the fair values of financial assets measured at fair value through other comprehensive income, which represent the difference between the amortized costs calculated using the effective interest method and the fair values of the related financial assets, are recognized in equity under the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified through Profit or Loss' account. In the event of the disposal of financial assets measured at fair value through other comprehensive income, the valuation differences arising in equity accounts as a result of fair value measurement are transferred to the statement of profit or loss.

SECTION THREE: ACCOUNTING POLICIES (Continued)

VIII. Explanations and Disclosures on Financial Instruments (Continued)

Explanations and Disclosures on Financial Assets Measured in Amortized Cost

Financial assets measured at amortized cost are assets that are held for the collection of contractual cash flows, where those cash flows represent solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortized cost are initially recognized at their acquisition cost and subsequently measured at amortized cost using the effective interest method.

Explanations and Disclosures on Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are financial assets with fixed or determinable payments that are not traded in an active markets. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the effective interest rate method. Fees, transaction costs, and other expenses paid in relation to assets received as collateral for loans are considered part of the transaction cost and are passed on to the customer.

IX. Explanations on Impairment of Financial Assets

For assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, an expected loss provision is set aside in accordance with the "Regulation on the Procedures and Principles Regarding the Classification of Loans and Provisions to be Set Aside for These Loans" published in the Official Gazette dated 22 June 2016 and numbered 29750 and entered into force as of 1 January 2018, and TFRS 9 Financial Instruments Standard. Equity instruments are measured at their fair values and are not subject to impairment.

Within the scope of TFRS 9, probability of default, loss given default, and exposure at default models, which included forward-looking macroeconomic forecasts, are used for the measurement of expected credit loss. The measurement of expected credit loss is performed in three stages, which are determined as follows:

Stage 1:

For financial assets that have not experienced a significant increase in credit risk since initial recognition, a 12-month expected credit loss allowance is recognized.

Stage 2:

For financial assets that have experienced a significant increase in credit risk since initial recognition, a lifetime expected credit loss allowance is recognized.

Stage 3:

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses allowance are recognized.

SECTION THREE: ACCOUNTING POLICIES (Continued)

IX. Explanations on Impairment of Financial Assets (Continued)

Calculation of Expected Credit Losses

Financial assets for which an expected credit loss allowance will be recognized are determined based on the business model applied by the Bank. When estimating the expected credit loss allowance, the probability of default of the financial instrument, the loss given default, the exposure at default, and forward-looking economic expectations are considered. Under three different scenarios (baseline, optimistic, pessimistic), provisions are calculated based on these components. The provision amounts calculated in line with the realization probabilities of the scenarios are weighted, and the provision amount related to the financial instrument is determined. For receivables classified as Stage 1, a provision is calculated based on the 12-month probability of default. For receivables classified as Stage 2, a provision is calculated based on the lifetime probability of default of the receivable and discounted to its present value using the receivable's original effective interest rate.

The Bank has continued to calculate Stage 2 loan provisions according to the risk model it uses. The Bank's approach to the components of the provision calculation is presented below:

Probability of Default (PD):

It represents the probability of a financial asset defaulting within a specific time period.

The 12-month probability of default and the lifetime probability of default are calculated separately. An internal rating model is used to calculate the probability of default. The internal rating model is based on the customers' demographic information, financial information, and behavioral information in the sector. The probability of default is calculated considering the relationship between past credit losses and economic variables. Financial assets are divided into homogeneous groups that show similar characteristics and attitudes, and different probability of default models are applied.

For financial assets classified as Stage 1, a 12-month probability of default is calculated, while for financial assets classified as Stage 2, a lifetime probability of default is calculated. For loans classified as Stage 3, the probability of default is considered to be 100%.

Default is defined as a 90-day delay in payment of a debt or the conviction that the debt will not be paid, regardless of whether there is a delay or not.

Loss Given Default (LGD):

The loss given default of a financial asset represents the loss that occurs after the asset defaults, taking into account the time value of money and the expected collections. When creating the loss given default model, homogeneous groups with similar characteristics and attitudes were formed.

Exposure at Default (EAD):

In cash loans, the exposure at default represents the balance at the date of default. The exposure at default for installment loans is calculated using cash flow. For loans operating as debtor current accounts and without a specific cash flow, the default amount is determined based on the credit conversion model, which is created from the Bank's historical data and is based on the balance-limit relationship. For non-cash loans and commitments, the default amount is determined based on the cash conversion rate created from historical data.

SECTION THREE: ACCOUNTING POLICIES (Continued)

IX. Explanations on Impairment of Financial Assets (Continued)

Forward-looking economic forecasts: In forward-looking estimates, an economic forecast model that determines the relationship between historical credit loss data and macro and microeconomic variables for the relevant periods is used. Separate econometric models can be applied for products divided into homogeneous groups that exhibit common characteristics and attitudes. When calculating the probability of default of the debtor, forward-looking macroeconomic adjustments based on the outputs of these models are utilized.

Significant Increase in Credit Risk: Quantitative and qualitative criteria have been defined to determine a significant increase in credit risk. Without being limited to the following, the definitions used in the classification of financial receivables as Stage 2 include the quantitative and qualitative elements listed below:

- Financial receivables with days past due exceeding 30 days
- Financial receivables included in the 2nd Group under close monitoring
- Financial receivables restructured due to temporary disruptions in cash flow and considered to be temporarily impaired
- Financial receivables with a significant increase in default probability between the date of recognition on the balance sheet and the reporting date, determined by statistical methods based on the bank's historical data

Individual Assessment: In accordance with the documented procedure, the bank performs an individual assessment in the calculation of provisions for financial assets in Stage 3 above a certain amount and for loans in Stage 2, provided they meet certain criteria. The individual assessment, the present value of future expected cash flows is calculated using the original effective interest rate. Calculations are made by weighting the probabilities assigned to scenarios that predict future economic conditions, which are constructed based on reasonable and supportable information available.

X. Explanations on Netting of Financial Instruments

Financial assets and liabilities are presented as net figures in the balance sheet provided there is a legal basis to offset the recognized amounts and an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

XI. Explanations on Sales and Repurchase Agreements and Lending of Securities

Securities sold under repurchase agreements ('Repos') are accounted for in the balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly, government bonds and treasury bills sold to customers under Repo agreements are classified as 'Subject to Repo' under the relevant securities accounts and are measured at their fair values or amortized costs using the effective interest method, depending on the purpose for which they are held in the portfolio. Funds obtained from repo transactions are accounted as 'Money Markets Receivables' in the liability accounts, and an expense accrual is recorded for the interest expense.

Securities purchased with resale commitment ('Reverse Repo') are presented as Money Markets Receivables' under the main heading of 'Cash and Cash Equivalents. A income accrual is calculated for the portion of the difference between the purchase and resale prices of securities purchased under reverse repurchase agreements that pertains to the period.

XII. Explanations on Assets Held for Sale and Discontinued Operations

An asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable, and the asset (disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XIII. Explanations on Goodwill and Other Intangible Assets

The Bank's intangible assets consist of software programs and intangible rights.

The costs of the intangible assets purchased before 31 December 2004 end of the high inflation period is accepted as 31 December 2004, are subject to inflation indexation until 31 December 2004. Intangible assets purchased after 31 December 2004 are recognised with their acquisition cost in the financial statements. The Bank allocates depletion shares related to intangible assets over their inflation-adjusted values using the straight-line depreciation method, based on the useful lives of the assets.

The estimated useful life of the Bank's intangible assets is between 5 and 15 years.

XIV. Explanations on Tangible Assets

The property and equipment acquired before 31 December 2004 are recorded at restated historical costs in accordance with inflation accounting and subsequent additions to 31 December 2004 are recorded at their historical purchase costs. Until 31 December 2004, the exchange differences, financing expenses, and revaluation increase, if any, added to the cost of depreciable assets that were subject to adjustment for the first time, were deducted from the cost of the related asset, and the adjustment was made according to inflation over the new value found.

Tangible fixed assets purchased after 31 December 2004 are recorded with their remaining values after deducting amounts such as exchange rate differences and financing expenses from their costs.
Gains and losses arising from disposal of tangible fixed assets are calculated as the difference between the net disposal proceeds and the net book value of the tangible fixed asset and are reflected in the profit or loss statement in the relevant period.

Income/losses arising from disposal of tangible fixed assets are calculated as the difference between the net disposal proceeds and the net book value of the tangible fixed asset and are reflected in the profit or loss statement in the relevant period. Normal maintenance and repair expenses incurred on tangible fixed assets are recognized as expense. There are no liens, mortgages or similar restrictions on tangible fixed assets.

There are no changes in accounting estimates that have a significant impact on the current period or are expected to have a significant impact in future periods.

The rates used in the depreciation of tangible fixed assets and the estimated useful lives are as follows:

Tangible Assets	Estimated useful lives (years)	Amortization Rate (%)
Buildings	50	2
Safe Deposit Boxes	20-50	2-5
Vehicles	5	20
Other Tangible Assets	4	25

The Bank assesses at each reporting period whether there is any indication that its assets may be impaired. If any such indication exists, the Bank estimates the recoverable amount of the related asset within the framework of TAS 36 - Impairment of Assets Standard, and if the recoverable amount is less than the book value of the related asset, it recognizes an impairment loss.Starting from 1 January 2017, the Parent Bank has adopted the revaluation model for the real estates included in tangible assets within the framework of TAS 16 'Accounting for Property, Plant and Equipment' standard. For this purpose, the fair values of the real estates have been determined by an independent appraisal firm authorized by the BRSA and the Capital Markets Board. The increase in the book value of the buildings as a result of the revaluation study has been reflected in the 'Revaluation Differences of Tangible and Intangible Assets' account under the equity group.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XIV. Explanations on Tangible Assets(Continued)

Right-of-use assets

As a result of internal evaluations, branch and service buildings and vehicles acquired through operating leases are accounted for within the scope of TFRS 16.

In accordance with TFRS 16, real estates considered as right-of-use assets at the commencement date of the lease are measured at the cost value of the right-of-use asset. The cost of the right-of-use asset includes the initial measurement amount of the lease liability, the amount obtained by deducting any lease incentives received from all lease payments made at or before the commencement date of the lease, any initial direct costs incurred by the lessee, and the estimated costs to be incurred by the lessee for dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease.

After the commencement date of the lease, the right-of-use asset is measured using the cost method.
When applying the bank cost method, the right-of-use asset accumulated depreciation and accumulated impairment losses are deducted, and it measures over its adjusted cost according to remeasurement of the lease liability.

When real estates considered as right-of-use assets are depreciated, the depreciation provisions included in TAS 16-Property, Plant and Equipment standard are applied.

TAS 36-Impairment of Assets standard is applied to determine whether the real estates with the right to use have been impaired and to account for the determined impairment loss.

XV. Explanations on Leasing Transactions

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank's incremental borrowing rate.

After the commencement date of the lease, the Group remeasures the lease liability by increasing the carrying amount to reflect interest on the lease obligation, decreasing the carrying amount to reflect lease payments made, reflecting all reassessments and modifications to the lease, or reflecting revised, in-substance fixed lease payments

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability. After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option. However, in the event of a change in lease liabilities resulting from a change in an index used to determine future lease payments or in amounts expected to be paid under a residual value guarantee, the unchanged discount rate is used.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right- of-use asset is made for all other lease modifications.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XVI. Explanations on Provisions and Contingent Liabilities and Contingent Assets

Provisions are recognized when the Bank has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are calculated based on the best estimate of the expenditure required to settle the obligation, as determined by the management of the Bank as of the balance sheet date. Where the effect of the time value of money is material, provisions are discounted to their present value.When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a “contingent” liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets are assets that arise from past events and will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank. The Bank does not recognize contingent assets in the financial statements but continuously assesses them to ensure that the developments are appropriately reflected in the financial statements. When the inflow of economic benefits to the Bank becomes virtually certain, the related asset and income are recognized in the financial statements of the period in which the change occurs. If the inflow of economic benefits is probable, the Bank discloses the contingent asset in the notes to the financial statements.

XVII. Explanations on Obligations Related to Employee Rights

Severance Pay Provision

According to the Turkish Labor Law, the Group is obliged to pay severance pay for employees who have completed one year of service and whose relationship with the Group is terminated for reasons other than resignation or misconduct, or for those who have completed their service year and have earned retirement, as well as for male employees who are called to military service, female employees who get married, or employees who pass away.

In the accompanying financial statements, the Group calculates and recognizes provision for severance pay in accordance with TAS 19 - Employee Benefits, using the actuarial.

Provisions for Other Employee Benefits

The Bank provides for undiscounted short-term employee benefits expected to be paid in exchange for services rendered by employees during an accounting period in its financial statements in accordance with TAS 19.

XVIII. Explanations on Taxation

Corporate tax

In Türkiye, the corporate tax rate of 20% applied to corporate earnings has been revised with the enactment of Law No. 7316, published in the Official Gazette No. 31462 on April 22, 2021, which introduced amendments to the "Law on the Collection of Public Receivables" and certain other laws. According to this regulation, the corporate tax rate was set at 25% for the 2021 tax period and 23% for the 2022 tax period. However, with the enactment of Law No. 7394, which amended the "Law on the Evaluation of Real Estate Owned by the Treasury and Changes in the Value Added Tax Law," along with modifications to other laws and decree laws, the tax rate for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies has been set at 25% for the 2022 tax period and onwards.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Corporate tax (Continued)

The regulation introduced by Law No. 7456, published in the Official Gazette No. 32249 on 15 July 2023, and effective from that date, stipulates a 30% rate for tax declarations starting from 1 October 2023. This law covers changes related to the special motor vehicle tax to compensate for the economic losses caused by the earthquakes on 6 February 2023, and amendments to certain laws and Decree Law No. 375.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. With the Council of Ministers' decisions numbered 2009/14593 and 2009/14594, published in the Official Gazette No. 27130 dated 3 February 2009, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 were redefined. In this context, the withholding tax rate applied to dividend payments made to non-resident institutions earning income through a workplace or a permanent representative in Türkiye, and other than those made to institutions resident in Türkiye, was 15%. However, this rate was changed to 10% with the Presidential Decree published in the Official Gazette No. 31697 dated 22 December 2021. In the application of the withholding tax rates for profit distributions to limited taxpayer institutions and real persons, the practices included in the relevant "Double Taxation Avoidance Agreements" are also taken into consideration. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

With the Decree No. 9286 published in the Official Gazette dated 22 December 2024, the withholding tax rate on profit distributions (dividends) made by fully taxable corporations, as per Article 94 of the Income Tax Law and Articles 15 and 30 of the Corporate Tax Law, has been increased from 10% to 15%.

Provisional taxes are paid based on the corporate tax rate applicable to the relevant year's earnings. Provisional taxes paid during the year can be offset against the corporate tax calculated on the relevant year's annual corporate tax return.

According to the regulation introduced by Law No. 7456, published in the Official Gazette No. 32249 on 15 July 2023, and effective from that date, a 25% rate will be applied to capital gains from the sale of real estate made after the enactment of this provision (15 July 2023). According to the Turkish tax legislation, financial losses shown on the declaration can be deducted from the corporate income for the period, provided that it does not exceed 5 years. For the period between 1 January 2017, and 4 December 2017, the entire earnings corresponding to the portion of the revenue obtained from the transfer of immovable properties, participations, founder's shares, usufruct shares, and pre-emptive rights owned by institutions that are under legal follow-up due to their debts to banks or are indebted to the Savings Deposit Insurance Fund, as well as their guarantors and mortgagors, which are used in the liquidation of these debts, and 75% of the earnings from the sale of such assets obtained by banks are exempt from corporate tax.

On the other hand, in accordance with the regulation introduced by Law No. 7061 on 'Amendments to Certain Tax Laws and Other Certain Laws', the corporate tax exemption rate mentioned above has been applied as 50% for gains from the sale of real estates and 75% for gains from the sale of others, effective from 5 December 2017.

According to the regulation introduced by the Law No. 7456 on "Imposition of Additional Motor Vehicle Tax for Compensation of Economic Losses Caused by Earthquakes Occurring on 6/2/2023 and Amendment of Certain Laws and Legislative Decree No. 375", which was published in the Official

XVIII. Explanations on Taxation (Continued)

Corporate tax (Continued)

Gazette No. 32249 dated 15 July 2023 and entered into force; it will be applied as 25% for real estate sales profits to be made after the date of entry into force of this article (15.07.2023).

According to subparagraph (e) of paragraph 1 of Article 5 of the Corporate Tax Law, the portion of the gains derived from the sale of participation shares, founder certificates, usufruct certificates, preemptive rights, and the participation shares of investment funds that generate exempt income under subparagraph (a) (exemption on participation earnings) of the same paragraph, which are held by corporations for at least two full years in their assets, was considered exempt from corporate tax to the extent of 75%.

However, with the Presidential Decree No. 9160 published in the Official Gazette dated 27 November 2024, the exemption rate has been reduced from 75% to 50%.

Accordingly, gains derived from the sale of participation shares, founder certificates, usufruct and preemptive rights, and participation shares in investment funds—where these generate exempt income under subparagraph (a) of paragraph 1 of Article 5—will be considered exempt from corporate tax, provided they have been held by corporations in their assets for at least two full years. The exemption will apply to 50% of these gains.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; the TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the temporary tax periods, and the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met. Profit / loss difference arising from inflation adjustment in TPL financial statements will be shown in the profit / loss accounts of previous years and will not affect the corporate tax base.

Deferred Tax

Deferred tax liability or asset is determined by calculating the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts considered in the legal tax base calculation, in accordance with TAS 12 - Income Taxes Standard. Differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities according to the tax legislation are excluded from this calculation.

If the valuation differences arising from the subsequent measurements of the relevant assets are recognized in the profit or loss statement, the current period corporate tax or deferred tax income or expense related to those differences is also recognized in the profit or loss statement. If the valuation differences arising from the subsequent measurements of the relevant assets are directly recognized in the equity accounts, the tax effects are also recognized in the equity accounts.

The calculated deferred tax assets and deferred tax liabilities are shown on a net basis in the financial statements.

As of 1 January 2018, in accordance with the provisions of TFRS 9, deferred tax assets have started to be calculated based on expected loss provisions that constitute temporary differences.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Deferred Tax (Continued)

As stated in the Corporate Tax disclosures, the rate has been set at 25% to be applied to corporate earnings for the taxation periods of 2023 and 2022. In accordance with TAS 12 Income Taxes standard, deferred tax assets or liabilities are calculated using the tax rates (and tax laws) that are enacted or substantively enacted by the end of the reporting period (balance sheet date) and are expected to apply in the period when the assets are realized or the liabilities are settled. Therefore, the Bank has calculated deferred tax on its assets and liabilities at the rate of 30% as of 31 December 2023.

While deferred tax liabilities are calculated for all taxable temporary differences, deferred tax assets consisting of deductible temporary differences are calculated on the condition that it is highly probable to benefit from these differences by earning taxable profit in the future. Deferred tax liabilities or assets are not calculated for temporary timing differences that arise due to the initial recognition of assets or liabilities in the financial statements, other than goodwill or business combinations, and that do not affect both commercial and financial profits or losses.

Under TAS - 12 Income Taxes, deferred tax assets or liabilities are calculated based on tax rates (and tax laws) that are currently in effect or nearly certain to come into effect as of the reporting period end (balance sheet date). These rates are used to determine the expected tax rates applicable when the assets are realized or the liabilities are settled. Therefore, as of 31 December 2023, the bank has calculated deferred taxes on its assets and liabilities at a rate of 30%.

With the regulation made by the Law on Amendments to Certain Laws and Legislative Decrees No. 7491, it has been regulated that the profit/loss difference arising from the inflation adjustment to be made by banks in the 2024 and 2025 accounting periods, including temporary tax periods, will not be taken into account in determining the profit. With the VUK General Communiqué No. 560 published in the Official Gazette dated April 30, 2024 and numbered 32532, it has been declared appropriate not to make inflation adjustment in the first temporary tax period of the 2024 accounting period. Within the framework of the Temporary Article 33 of the Tax Procedure Law, the tax effects arising within the scope of subjecting the financial statements dated December 31, 2024 to inflation adjustment in accordance with the VUK have been included in the deferred tax calculation as of December 31, 2024.

Global and Domestic Minimum Supplementary Corporate Tax

In September 2023, the POA published amendments to TAS 12, which introduced a mandatory exception regarding the recognition and disclosure of deferred tax assets and liabilities related to second-pillar income taxes. These amendments clarify that TAS 12 will apply to income data arising from tax laws that have already come into force or are close to coming into force for the purpose of implementing the OECD's Second Pillar Model Rules. The changes also introduce specific disclosure provisions for businesses affected by such tax laws. Following the publication of these changes, the Parent Bank has applied the exception regarding the recognition and disclosure of deferred taxes within the scope of these laws.

On July 16, 2024, a draft law was submitted to the Turkish Grand National Assembly (TBMM), marking the beginning of Türkiye's adoption of the OECD’s Global Minimum Corporate Tax (Pillar 2) regulations. These regulations came into force with laws published in the Official Gazette on August 2, 2024. The implementation in Türkiye is largely in line with the OECD’s Pillar 2 Model Rules, showing similarities in areas such as scope, exemptions, consolidation, tax calculations, and reporting periods. Although secondary regulations on calculation details and implementation methods have not yet been published, preliminary assessments based on the OECD’s regulations suggest that these changes are not expected to have a significant impact on the financials. However, legislative changes in Türkiye and other countries where the Bank/Company operates are being closely monitored.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Domestic Minimum Corporate Tax

Türkiye has implemented the Domestic Minimum Corporate Tax with the laws published in the Official Gazette on August 2, 2024. This tax will be applied starting from the 2025 accounting period. With Law No. 7524, the Minimum Corporate Tax system has been introduced, and it includes a regulation stating that the calculated corporate tax cannot be less than 10% of the corporate profit before deductions of discounts and exemptions. The regulation will come into effect for the corporate earnings of the 2025 tax period as of its publication date. Additionally, the General Communiqué on Corporate Tax No. 23 has been published regarding this matter.

Transfer Pricing

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published on 18 November 2007, explains the application related issues on this topic. According to the relevant communiqué, if taxpayers engage in transactions of purchasing and selling products, services, or goods with related parties where the pricing is not conducted in accordance with the arm's length principle, it will be deemed that the related profits are implicitly distributed through transfer pricing. Such implicit profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

XIX. Explanations on borrowings

Financial assets measured at fair value through profit or loss are measured at their fair values, while other financial liabilities are measured at amortized cost using the effective interest method. No convertible bonds or debt instruments representing borrowing have been issued.

XX. Explanations on Issuance of Share Certificates

None.

XXI. Explanations on Avalized Drafts and Acceptances

Avalized drafts and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts, if any.

XXII. Explanations on Government Incentivies

As of 31 December 2024, the Bank does not have any governmental incentives or support (31 December 2023 – None).

XXIII. Explanations on Segment Reporting

In consideration of the structure and primary sources of the Bank's risks and returns, operating segments have been selected as the primary segment reporting method.

XXIV. Explanation on Other Matters

Earnings/Loss Per Share

Earnings per share have been calculated by dividing the Bank's net profit for the period by the weighted average number of shares outstanding during the period. In Türkiye, companies can increase capital through "bonus share" distributed from previous year earnings to current shareholders. Such "bonus share" distributions are accounted as issued shares while calculating earnings per share.

SECTION THREE: ACCOUNTING POLICIES (Continued)

XVIII. Explanation on Other Matters (Continued)

Earnings/Loss Per Share (Continued)

Earnings per share for the accounting period ended 31 December 2024, is 0.04823 Full TRY (31 December 2023: 0.02665 Full TRY).

Related Parties

For the purposes of these financial statements, shareholders, senior management, and board members, together with their families and the companies controlled by them or affiliated with them, as well as associates and jointly controlled entities, are considered related parties within the scope of TAS 24 - Related Party Disclosures. Transactions with related parties are presented in Note VII of Section Five.

Cash and Cash Equivalents

For the purposes of the cash flow statement, “Cash” includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and “Cash equivalents” includes interbank money markets placements and time deposits at banks with original maturity periods of less than three months, as well as investments in securities.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT

I. Explanations on Equity

The Bank's unconsolidated capital adequacy standart ratio is 22.13% (31 December 2023 : 21.22%).

The Bank's tier 1 capital adequacy ratio is 21.73% (31 December 2023: 20.84%); the core capital adequacy ratio is 21.73% (31 December 2023: 20.84%). The calculation of the capital adequacy standard ratio is carried out within the framework of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy, published in the Official Gazette dated 23 October 2015, and numbered 29511.

a. Information about shareholders' equity items:

	31 December 2024	31 December 2023
COMMON EQUITY TIER I CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	1,100,000	1,100,000
Share issue Premium	-	-
Reserves	7,672,982	4,741,743
Other Comprehensive Income according to TAS	5,900,723	4,743,643
Profit	5,305,393	2,931,239
Current Period Profit	5,305,393	2,931,239
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	249	249
Common Equity Tier I Capital Before Deductions	**19,979,347**	**13,516,874**
Deductions From Common Equity Tier I Capital		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS	2,471,241	2,383,941
Leasehold Improvements on Operational Leases	17,160	17,536
Goodwill Netted with Deferred Tax Liabilities	-	-
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	137,164	97,681
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	532,041	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in credit worthiness	-	-
Net amount of defined benefit plans	-	-
Direct and Indirect Investments of the Bank on its own Tier I Capital	-	-
Shares Obtained against Article 56, Paragraph 4 of the Banking Law	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	-
Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amounts exceeding 15% of Tier 1 Capital according to second paragraph of the provisional article 2 in the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued common share capital of the entity	-	-
Amounts related to mortgage servicing rights	-	-

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

a. Information about shareholders' equity items (Continued)

	31 December 2024	31 December 2023
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	**3,157,606**	**2,499,158**
Common Equity Tier I Capital	**16,821,741**	**11,017,716**
ADDITIONAL TIER I CAPITAL	-	-
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA(Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital	-	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued Share Capital (amount above 10% threshold)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
Items to be Deducted from Tier I Capital during the Transition Period	-	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	**16,821,741**	**11,017,716**
TIER II CAPITAL		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA(Covered by Temporary Article 4)	-	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	312,214	204,586
Total Deductions from Tier II Capital	**312,214**	**204,586**
Deductions from Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	**312,214**	**204,586**
Total Capital (The sum of Tier I Capital and Tier II Capital)	**17,133,955**	**11,222,302**
Total Capital	**17,133,955**	**11,222,302**
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

a. Information on shareholders' equity items (Continued)

	31 December 2024	31 December 2023
The loan amounts specified in the fifth paragraph of Article 12/A of the Regulation on Credit Transactions of Banks published in the Official Gazette dated 1/11/2006 and numbered 26333	2,365	63
Other items to be Defined by the BRSA	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital	**17,131,590**	**11,222,239**
Total risk weighted amounts	**77,404,746**	**52,876,437**
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	21.73	20.84
Tier 1 Capital Adequacy Ratio (%)	21.73	20.84
Capital Adequacy Ratio (%)	22.13	21.22
BUFFERS		
Total buffer ratio	2.50	2.50
Capital conservation buffer requirement (%)	2.50	2.50
Bank specific counter-cyclical buffer requirement (%)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	17.23	16.34
Amounts below the Excess Limits as per the Deduction Principles		
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty-five limitation)	-	-
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	312,214	204,586
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

b. Information about instruments that will be included in total capital calculation

None.

Information on the approaches applied for the assessment of the adequacy of internal capital requirements in terms of current and future activities within the scope of the internal capital adequacy assessment process

In parallel with the Bank's 3-year strategic plan preparation processes, in addition to credit risk, market risk, and operational risk used in the calculation of forward-looking regulatory capital requirements, other risks such as interest rate risk arising from banking accounts, concentration risk, strategic risk, reputation risk, and country risk are also taken into consideration.

II. Explanations on Credit Risk

In terms of credit risks, subjecting borrower or a group of borrowers or geographic region and sectors to a risk limitation, the segmentation structure of the risk limits and determining the risk limit ranges

Companies for which loans are allocated are grouped according to their capital owners, and in addition to the credit limits allocated on a company basis, group credit limits are also allocated, which determine the maximum credit amount that can be extended to the capital group to which the company belongs.

Apart from firm or capital group limits, there are no risk restrictions or limitations based on geographical regions or sectors. However, sector concentrations are taken into account in credit allocations to prevent the concentration of credits in certain sectors.

Determining daily risk limits and allocating risks regarding the transactions conducted, customer's and bank's treasury department staff based monitoring on daily risk concentrations of off-balance risks

Daily loan disbursement requests made in favor of companies from the allocated credit limits are examined by the Credit Monitoring Department and the Central Operations Departments in terms of compliance with the limits, collateral, and other credit allocation conditions. If it is determined that there is no violation as a result of the examination, the limits are made available in the banking system.

Off-balance sheet derivative transactions that create risk are carried out by the Treasury Department within the authorities granted by the Board of Directors, and risk concentration is also taken into account by the said department.

Monitoring loan valuableness of the debtors of loan and other receivables at regular intervals in accordance with the relevant legislation, if the financial tables which are obtained for opened credits are audited in accordance with the relevant legislation or not, and if not the reasons of not auditing, changing the limits of loans, guarantees of the loans and other receivables

The creditworthiness of loan debtors is re-evaluated with each limit increase or loan disbursement request, and as a result of the evaluation, it is decided to increase the existing limit, maintain it as is or with additional collateral, or to urgently liquidate the risk by blocking the existing limits.

On the other hand, during the evaluation of both the companies that are proposed for the first time for credit allocation and the requests for the increase of the existing limit or disbursement from the existing limit, it is ensured that the company's current balance sheet and profit or loss statements are audited as stipulated in the legislation.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Definitions of Past Due and Impaired Elements in Accounting Practices

The Bank considers loans classified as Group II under the Regulation on the Procedures and Principles for Determining the Qualifications of Loans and Other Receivables by Banks and the Provisions to be Set Aside for them as past due if the collection of principal and interest payments has not occurred at their maturities or on the dates they are due. Loans for which the collection of principal and interest payments is more than 90 days past due from their maturities or due dates, and loans for which the Bank has determined that the debtor has lost creditworthiness, are considered impaired loans.

Movements in value adjustments and provisions

The bank has taken into consideration the general provision for overdue loans and special provision for impaired loans under the Regulation on Identification of and Provision against Non-Performing Loans and Other Receivables (the Provisioning Regulation).

Total amount of risks after offsetting transactions and average amount of risks allocated to different risk classes and types for relevant period without considering effects of credit risk mitigation

	Current Period		Prior Period	
Exposure Categories	Risk Amount (1)	Average Risk Amount (2)	Risk Amount (1)	Average Risk Amount (2)
Conditional and unconditional receivables from central governments or central banks	21,585,816	15,084,167	6,869,733	6,188,587
Conditional and unconditional receivables from regional governments or local governments	3,540,710	1,097,428	116,577	132,041
Conditional and unconditional receivables from administrative units and non-commercial enterprises	247,045	70,985	15,313	19,515
Conditional and unconditional receivables from multilateral development banks	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	9,859,020	6,680,063	4,386,401	3,899,589
Conditional and unconditional corporate receivables	44,331,591	35,013,449	25,968,071	22,720,435
Conditional and unconditional retail receivables	13,180,825	12,961,450	12,436,223	12,465,001
Conditional and unconditional receivables secured by mortgages	3,494,731	2,456,156	1,739,603	1,511,764
Past due receivables	253,813	188,073	159,952	184,838
Receivables defined in high risk category by BRSA	7,913	51,707	109,472	83,203
Securities collateralized by mortgages	-	-	-	-
Securitization positions	-	-	-	-
Short-term receivables from to banks, brokerage houses and corporates	-	-	-	-
Investments of natured collective investment enterprise	-	-	-	-
Other receivables	15,092,806	11,734,251	7,970,865	6,663,582

(1) Represents the total risk amount before credit risk mitigation and after the credit conversion factor.
(2) The average risk amount is determined by taking the arithmetic average of the risk amounts in the monthly reports prepared during the current period.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Control limits over the positions of the Bank in terms of forward and option contracts and other similar contracts, the manageability of the credit risk assumed for such instruments together with the potential risks arising from market movements

Including forward transactions made on behalf of group companies, such transactions are managed by the Treasury Department just like transactions made on behalf of other customers, and the potential risks arising from market movements of these transactions are also taken into account by the said department.

When the Bank is significantly subject to the loan risk, in order to reduce the total risks, the Bank terminates the forward transactions, option and similar agreements in a short time period through using, fulfilling the acts or selling

There has been no exposure to credit risk from futures and options contracts, and no situation has arisen that would result in the fulfillment or sale of obligations.

Whether the risk weight of indemnified non-cash loans are imposed upon the same weighted risk as those such as non-performing loans

Indemnified non-cash loans are weighted in the same risk group with the past due but not impaired loans.

Information on whether the loans that are renewed and rescheduled are included in a new rating group as determined by the Bank's risk management system, other than the follow-up plan defined in the banking regulations or not; whether new precautions are considered in these methods or not; whether the Bank's risk management accepts long term commitments as having more risk than short term commitments which results in a diversification of risk or not

There is no credit risk in the current year or in the past year that has been transferred to the account of rescheduled and restructured loans from the loans granted and monitored in this account.

Evaluation of the significance of country specific risks if the banks have foreign operations and credit transactions in a few countries or these operations are coordinated with a few financial entities

When evaluated in terms of the unconsolidated financial statements, the Bank does not have any banking transactions conducted abroad or any loans extended abroad, other than intermediating import-export transactions. In intermediating import-export transactions, efforts are made to work with banks that are considered to be of the highest standard according to international evaluation criteria. Therefore, the Bank's management perceives the likelihood of encountering a risk arising from either the economic conditions of the country where the correspondent bank operates or the structure of the correspondent bank itself as low.

Evaluation of the Bank's competitive credit risk as being an active participant in the international banking transactions market

Due to the significantly lower amount of these transactions compared to the total volume of import and export intermediation transactions of other financial institutions, there is no significant credit risk concentration in this area.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

a) The proportion of the Bank's top 100 and 200 cash loan balances in total cash loan

The percentage of top 100 and top 200 cash loans in the total cash loan portfolio is 34.62% and 45.92% respectively (31 December 2023: 33.48% and 44.37%).

b) The proportion of the Bank's top 100 and 200 non-cash loan balances in total non-cash loans

The percentage of top 100 and top 200 non-cash loans in the total non-cash loan portfolio is 54.68% and 69.12% respectively (31 December 2023: 45.33% and 59.67%).

c) The proportion of the Bank's cash and non-cash loan balances with the first 100 and 200 customers comprises of total cash loans and non-cash loans

The percentage of top 100 and top 200 cash and non-cash loans in the total cash and non-cash loan portfolio is 31.40% and 42.50% respectively (31 December 2023: 28.99% and 39.07%).

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Profile of significant exposures in major regions

	Risk Classifications (1)											
Current Period	**Conditional and unconditional exposures to central governments or central banks**	**Conditional and unconditional exposures to regional governments or local authorities**	**Conditional and unconditional exposures to administrative bodies and non-commercial undertakings**	**Conditional and unconditional exposures to banks and brokerage houses**	**Conditional and unconditional exposures to corporates**	**Conditional and unconditional retail exposures**	**Conditional and unconditional exposures secured by real estate property**	**Past due items**	**Items in regulatory high-risk categories**	**Receivables secured by commercial real estate mortgage**	**Other receivables**	**Total**
Domestic	16,763,937	3,540,710	247,045	2,729,670	43,645,706	13,109,987	768,642	253,813	7,912	2,725,992	10,690,052	94,483,466
European Union Countries	4,728,784	-	-	460,152	-	34	97	-	1	-	4,402,754	9,591,822
OECD Countries (2)	-	-	-	28,993	7,000	-	-	-		-	-	35,993
Off – Shore Banking Regions												
USD, Canada	-	-	-	123,740	-	-	-	-		-	-	123,740
Other Countries	-	-	-	1,914	-	-	-	-	-	-	-	1,914
Associates, Subsidiaries and Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/ Liabilities (3)	-	-	-	-	-	-	-	-	-	-	-	-
Total	**21,492,721**	**3,540,710**	**247,045**	**3,344,469**	**43,652,706**	**13,110,021**	**768,739**	**253,813**	**7,913**	**2,725,992**	**15,092,806**	**104,236,935**

(1) Exposure categories based on Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks.

(2) OECD countries except EU countries, USA and Canada

(3) Assets and liabilities that cannot be allocated to the sections on a consistent basis.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Profile of significant exposures in major regions (Continued)

	Risk Classification(1)											
Prior Period	**Conditional and unconditional exposures to central governments or central banks**	**Conditional and unconditional exposures to regional governments or local authorities**	**Conditional and unconditional exposures to administrative bodies and non-commercial undertakings**	**Conditional and unconditional exposures to banks and brokerage houses**	**Conditional and unconditional exposures to corporates**	**Conditional and unconditional retail exposures**	**Conditional and unconditional exposures secured by real estate property**	**Past due items**	**Items in regulatory high-risk categories**	**Receivables secured by commercial real estate mortgage**	**Other receivables**	**Total**
Domestic	6,805,659	116,577	15,313	6,114	24,123,427	12,364,868	464,556	159,952	109,463	1,274,807	5,321,301	50,762,037
European Union Countries	-	-	-	1,110,130	-	36	118	-	9	-	2,649,563	3,759,856
OECD Countries (2)	-	-	-	129,330	3,500	-	122	-	-	-	-	132,952
Off –Shore Banking Areas	-	-	-	-	-	-	-	-	-	-	-	-
USD, Canada	-	-	-	230,663	-	2	-	-	-	-	-	230,665
Other Countries	-	-	-	-	-	-	-	-	-	-	-	-
Associates, Subsidiaries and Joint Venture	-	-	-	-	-	-	-	-	-	-	-	-
Unallocated Assets/ Liabilities (3)	-	-	-	-	-	-	-	-	-	-	-	-
Total	**6,805,659**	**116,577**	**15,313**	**1,476,237**	**24,126,927**	**12,364,906**	**464,796**	**159,952**	**109,472**	**1,274,807**	**7,970,864**	**54,885,510**

(1) The risk classes specified in the Regulation on the Measurement and Evaluation of Banks Capital Adequacy will be taken into consideration.

(2) OECD countries other than EU Countries, USA and Canada.

(3) Assets and liabilities that cannot be allocated to the sections on a consistent basis.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Risk profile regarding sectors or counterparties

Current Period Sectors/ Counterparties	Conditional and unconditional exposures to central governments or central banks	Conditional and unconditional exposures to regional governments or local authorities	Conditional and unconditional exposures to administrative bodies and non-commercial undertakings	Conditional and unconditional exposures to banks and brokerage houses	Conditional and unconditional exposures to corporates	Conditional and unconditional retail exposures	Conditional and unconditional exposures secured by real estate property	Past due items	Items in regulatory high-risk categories	Other Receivables	TRY	FC	Total [1]
Agriculture	**-**	**-**	**-**	**-**	**332,671**	**830,431**	**591,958**	**11,370**	**13**	**-**	**1,705,169**	**61,274**	**1,766,443**
Farming and Raising Livestock	-	-	-	-	221,135	744,942	583,178	11,370	13	-	1,527,948	32,690	1,560,638
Forestry	-	-	-	-	70,782	20,397	3,859	-	-	-	95,038	-	95,038
Fishing	-	-	-	-	40,754	65,092	4,921	-	-	-	82,183	28,584	110,767
Industrial	**-**	**-**	**-**	**-**	**20,620,282**	**4,624,599**	**1,235,533**	**85,073**	**-**	**-**	**21,652,297**	**4,913,190**	**26,565,487**
Mining and Quarrying	-	-	-	-	642,185	159,853	14	11,995	-	-	792,252	21,795	814,047
Production	-	-	-	-	19,238,331	4,375,517	1,224,790	55,745	-	-	20,045,068	4,849,315	24,894,383
Electricity, Gas, Water	-	-	-	-	739,766	89,229	10,729	17,333	-	-	814,977	42,080	857,057
Construction	**-**	**-**	**-**	**-**	**2,720,203**	**1,136,129**	**455,880**	**67,634**	**57**	**-**	**4,077,599**	**302,304**	**4,379,903**
Services	**21,492,721**	**3,540,710**	**247,045**	**3,344,470**	**18,823,635**	**6,019,096**	**1,167,477**	**84,529**	**9**	**15,092,806**	**47,087,817**	**22,724,681**	**69,812,498**
Wholesale and retail trade	-	-	-	-	9,815,386	4,865,600	874,170	64,032	-	-	13,483,964	2,135,224	15,619,188
Hotel, food and beverage	-	-	-	-	468,755	133,803	40,114	1,450	-	-	556,431	87,691	644,122
Transportation and Communication	-	-	-	-	1,069,096	418,943	64,669	2,475	-	-	1,225,925	329,258	1,555,183
Financial Institutions	21,492,721	-	-	3,344,470	6,067,256	41,401	1,411	-	-	15,092,806	25,996,273	20,043,792	46,040,065
Real Estate and Rent Services	-	48,882	-	-	84,598	13,453	44,354	9,207	-	-	200,494	-	200,494
Self- Employment Services	-	-	-	-	857	1,663	1,490	-	-	-	4,010	-	4,010
Educational Services	-	-	-	-	799,714	357,494	15,342	7,156	-	-	1,087,323	92,383	1,179,706
Health and Social Services	-	3,491,828	247,045	-	517,973	186,739	125,927	209	9	-	4,533,397	36,333	4,569,730
Other	**-**	**-**	**-**	**-**	**1,155,914**	**499,766**	**43,883**	**5,207**	**7,835**	**-**	**1,525,656**	**186,948**	**1,712,604**
Total	**21,492,721**	**3,540,710**	**247,045**	**3,344,470**	**43,652,705**	**13,110,022**	**3,494,730**	**253,813**	**7,913**	**15,092,806**	**76,048,537**	**28,188,398**	**104,236,935**

[1] Includes risk amount given before the effect of credit risk mitigation but after the credit conversions.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Risk profile regarding sectors or counterparties (Continued)

Prior Period Sectors/ Counterparties	Conditional and unconditional exposures to central governments or central banks	Conditional and unconditional exposures to regional governments or local authorities	Conditional and unconditional exposures to administrative bodies and non-commercial undertakings	Conditional and unconditional exposures to banks and brokerage houses	Conditional and unconditional exposures to corporates	Conditional and unconditional retail exposures	Conditional and unconditional exposures secured by real estate property	Past due items	Items in regulatory high-risk categories	Other receivables	TRY	FC	Total [1]
Agriculture	**-**	**-**	**-**	**-**	**406,468**	**696,271**	**364,866**	**6,957**	**283**	**-**	**1,471,058**	**3,787**	**1,474,845**
Farming and raising	-	-	-	-	318,202	649,599	357,199	6,941	283	-	1,329,839	2,385	1,332,224
Forestry	-	-	-	-	52,221	16,977	2,032	-	-	-	71,230	-	71,230
Fishing	-	-	-	-	36,045	29,695	5,635	16	-	-	69,989	1,402	71,391
Industrial	**-**	**-**	**-**	**-**	**12,188,356**	**4,199,144**	**506,368**	**21,053**	**36**	**-**	**14,023,607**	**2,891,350**	**16,914,957**
Mining and Quarrying	-	-	-	-	734,807	94,814	3,743	4,646	8	-	612,893	225,125	838,018
Production	-	-	-	-	11,154,717	3,979,422	492,469	16,252	23	-	13,155,064	2,487,819	15,642,883
Electricity, Gas, Water	-	-	-	-	298,832	124,908	10,156	155	5	-	255,650	178,406	434,056
Construction	**-**	**-**	**-**	**-**	**1,169,411**	**1,095,915**	**200,551**	**80,448**	**191**	**-**	**2,311,270**	**235,246**	**2,546,516**
Services	**6,805,659**	**93,558**	**15,313**	**1,476,237**	**9,304,212**	**5,929,745**	**618,404**	**44,772**	**563**	**7,970,865**	**23,695,730**	**8,563,598**	**32,259,328**
Wholesale and retail trade	-	-	-	-	4,708,282	4,709,488	509,254	26,774	208	-	8,943,760	1,010,246	9,954,006
Hotel, food and beverage	-	-	-	-	174,909	147,415	9,102	1,375	14	-	290,092	42,723	332,815
Transportation and Telecommunication	-	-	-	-	428,912	425,274	62,299	1,824	166	-	712,800	205,675	918,475
Financial Institutions	6,805,659	-	-	1,476,237	3,483,872	35,938	819	-	8	7,970,865	12,577,679	7,195,719	19,773,398
Real Estate and Rental Services	-	-	-	-	3,962	10,825	7,814	11,641	4	-	34,246	-	34,246
Self- Employment Services	-	-	-	-	422	1,895	1,363	-	-	-	3,680	-	3,680
Educational Services	-	-	-	-	302,036	384,472	14,721	258	85	-	609,260	92,312	701,572
Health and Social Services	-	93,558	15,313	-	201,817	214,438	13,032	2,900	78	-	524,213	16,923	541,136
Other	**-**	**23,019**	**-**	**-**	**1,058,480**	**443,832**	**49,413**	**6,721**	**108,399**	**-**	**1,285,752**	**404,112**	**1,689,864**
Total	**6,805,659**	**116,577**	**15,313**	**1,476,237**	**24,126,927**	**12,364,907**	**1,739,602**	**159,951**	**109,472**	**7,970,865**	**42,787,417**	**12,098,093**	**54,885,510**

[1] Includes risk amount given before the effect of credit risk mitigation but after the credit conversions

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Analysis of maturity-bearing exposures according to remaining maturities

	Term to maturity					
Current Period Exposure Categories		**Up to 1 month**	**1-3 months**	**3-6 months**	**6-12 months**	**Over 1 year**
Conditional and unconditional receivables from central governments and Central Banks	21,492,721	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	456	1,075	36,010	152,225	3,350,945	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	4,270	-	242,775	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	3,310,662	28,808	2,960	-	2,039	-
Conditional and unconditional receivables from corporates	5,974,959	10,381,036	10,949,657	10,221,541	6,125,512	-
Conditional and unconditional receivables from retail portfolios	1,286,826	3,176,640	4,521,609	2,865,575	1,259,371	-
Conditional and unconditional receivables secured by mortgages	302,881	480,619	901,319	1,185,388	624,524	-
Past due receivables	182	1		18	-	253,612
Receivables defined in high risk category by BRSA	1,197	5,749	674	293	-	-
Securities collateralized by mortgages						
Securitization positions	-	--	-	-	-	-
Short-term exposures to banks, brokerage houses and corporates	-	--	-	-	-	-
Exposures in the nature of collective investment undertakings	-	--	-	-	-	-
Other Receivables	-	--	-	-	-	15,092,806
TOTAL (*)	**32,369,884**	**14,073,928**	**16,416,499**	**14,425,040**	**11,605,166**	**15,346,418**

(*) Risk amounts prior to loan reduction, after the loan conversion rates are given.

	Term to maturity					
Prior Period Exposure Categories	**Up to 1 month**	**1–3 months**	**Up to 1 month**	**6–12 months**	**Up to 1 month**	**Unallocated**
Conditional and unconditional receivables from central governments and Central Banks	6,805,659	-	-	-	-	-
Conditional and unconditional receivables from regional or local governments	-	5,258	10,497	33,703	67,119	-
Conditional and unconditional receivables from administrative bodies and non-commercial enterprises	-	-	-	-	15,313	-
Conditional and unconditional receivables from multilateral development banks	-	-	-	-	-	-
Conditional and unconditional receivables from international organizations	-	-	-	-	-	-
Conditional and unconditional receivables from banks and brokerage houses	1,353,841	88,216	26,937	4,236	3,007	-
Conditional and unconditional receivables from corporates	4,273,901	6,975,846	3,979,151	5,699,925	3,198,104	-
Conditional and unconditional receivables from retail portfolios	1,963,833	3,171,949	2,522,776	3,460,701	1,245,648	-
Conditional and unconditional receivables secured by mortgages	204,810	422,867	296,980	572,032	242,914	-
Past due receivables	-	-	-	-	-	159,952
Receivables defined in high-risk category by BRSA	5,197	155	10,994	10,504	82,622	-
Securities collateralized by mortgages	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-
Short-term receivables from banks, brokerage houses and corporates	-	-	-	-	-	-
Exposures in the nature of collective investment undertakings	-	-	-	-	-	-
Other receivables	-	-	-	-	-	7,970,864
TOTAL (*)	**14,607,241**	**10,664,291**	**6,847,335**	**9,781,101**	**4,854,727**	**8,130,816**

(*) Risk amounts prior to loan reduction, after the loan conversion rates are given.

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Information on Risk Classes

In determining the risk weights for the risk classes specified in Article 6 of the Regulation on the Measurement and Assessment of Capital Adequacy of Banks, while the international rating scores are taken into account for the entire risk class of receivables from central governments or central banks, for central governments and central banks that are not rated by an International Rating Agency, the country risk classification published by the Organization for Economic Co-operation and Development (OECD) is taken as basis.

According to capital adequacy regulations, the use of external rating scores for the risk weight of receivables from banks and intermediary institutions and corporate receivables risk classes is limited to receivables whose counterparties are domiciled abroad. Receivables from counterparties domiciled in the country are included in the capital adequacy calculation by being considered unrated.

For determination of risk weight regarding items that export, or issuer rating not included to purchase/sale accounts are firstly considered to export rating, and also issuer's credit rating is considered in the absence of export rating.

The mapping of the ratings given by the international rating agency to risk weights according to credit quality steps and risk classes is shown in the table below:

		Risk Categories				
				Receivables from banks and brokerage houses		
Credit Quality Degrees	Fitch Risk Rating	Receivables from Central Governments or Central Banks	Conditional and unconditional exposures to administrative bodies and non-commercial undertakings	Receivables With Remaining Maturity Less Than 3 Months	Receivables With Remaining Maturity More Than 3 Months	Receivables from corporates
1	AAA AA+ AA AA-	0%	20%	20%	20%	20%
2	A+ A A-	20%	50%	20%	50%	50%
3	BBB+ BBB BBB-	50%	100%	20%	50%	100%
4	BB+ BB BB-	100%	100%	50%	100%	100%
5	B+ B B-	100%	100%	50%	100%	150%
6	CCC+	150%	150%	150%	150%	150%

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Risk Amounts According to Risk Weights:

	Distribution of Risk Weights													
Current Period	0%	10%	20%	20% (Unrated)	35% exposures secured by real estate property	50%	50% (Unrated)	75%	100%	100% (Unrated)	150%	200%	500%	Deducted from equity
Amount Before Credit Risk Mitigation	24,763,425	-	-	5,711,126	-	-	9,681,392	13,635,586	-	50,325,453	19,961	-	99,992	3,157,606
Amount After Credit Risk Mitigation	24,767,834	-	-	5,711,098	766,412	-	9,685,945	12,944,165	-	49,800,222	8,485	-	99,992	3,157,606

	Distribution of Risk Weights													
Prior Period	0%	10%	20%	20% (Unrated)	35% exposures secured by real estate property	50%	50% (Unrated)	75%	100%	100% (Unrated)	150%	200%	250%	Deducted from equity
Amount Before Credit Risk Mitigation	8,566,885	-	-	1,797,347	-	-	3,363,488	12,749,294	-	24,116,219	167,962	4,120,361	3,956	2,499,158
Amount After Credit Risk Mitigation	8,591,534	-	-	1,797,347	459,289	-	3,361,357	12,117,251	-	23,742,676	122,885	4,120,361	3,956	2,499,158

Miscellaneous Information Regarding Major Sectors or Counterparty Type

		Loans		
	Current Period	Significant Increase in Credit Risk (Stage 2)	Defaulted (Stage 3)	Provision of Expected Credit Losses ("TFRS 9") (1)
1	**Agricultural**	**67,419**	**39,684**	**29,749**
1.1	Farming and Raising Livestock	67,419	38,277	28,342
1.2	Forestry	-	61	61
1.3	Fishing	-	1,346	1,346
2	**Industry**	**326,368**	**269,831**	**212,965**
2.1	Mining and Quarrying	-	55,572	43,577
2.2	Production	326,315	212,136	167,801
2.3	Electricity, Gas, Water	53	2,123	1,587
3	**Construction**	**96,978**	**188,386**	**148,144**
4	**Services**	**300,328**	**291,357**	**223,886**
4.1	Wholesale and Retail Trade	228,042	225,984	175,613
4.2	Hotel and Beverage Service	460	7,581	6,136
4.3	Transportation and Telecommunication	5,734	6,460	5,049
4.4	Financial Institutions	23,313	43	205
4.5	Real Estate and Lending Service	13,035	19,763	9,005
4.6	Self-Employment Service	19,148	24,924	21,028
4.7	Education Service	-	98	96
4.8	Health and Social Services	11,076	6,504	6,756
5	**Other**	**76,945**	**47,740**	**43,090**
	Total	**868,538**	**836,998**	**657,836**

(1) Unindemnified non-cash loans and provisions related to these loans are not included.

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Miscellaneous Information Regarding Major Sectors or Counterparty Type (Continued)

		Loans		
	Prior Period	**Significant Increase in Credit Risk (Stage 2)**	**Defaulted (Stage 3)**	**Provision of Expected Credit Losses ("TFRS 9") (1)**
1	**Agricultural**	**13,558**	**40,417**	**33,962**
1.1	Farming and Raising Livestock	13,558	38,465	32,025
1.2	Forestry	-	632	632
1.3	Fishing	-	1,320	1,305
2	**Industry**	**62,717**	**156,008**	**161,085**
2.1	Mining and Quarrying	-	55,504	50,873
2.2	Production	62,717	96,372	106,226
2.3	Electricity, Gas, Water	-	4,132	3,986
3	**Construction**	**85,643**	**190,271**	**129,632**
4	**Services**	**64,960**	**224,643**	**190,951**
4.1	Wholesale and Retail Trade	31,124	163,843	140,952
4.2	Hotel and Beverage Service	-	10,982	9,652
4.3	Transportation and Telecommunication	2,083	8,955	7,646
4.4	Financial Institutions	29,179	43	119
4.5	Real Estate and Lending Service	2,574	12,454	6,865
4.6	Self-Employment Service	-	19,625	19,384
4.7	Education Service	-	98	97
4.8	Health and Social Services	-	8,643	6,236
5	**Other**	**44,800**	**51,261**	**55,194**
	Total	**271,678**	**662,600**	**570,824**

(1) Unindemnified non-cash loans and provisions related to these loans are not included.

Movements in value adjustments and provisions

Current Period	**Opening Balance**	**Provisions Allocated During the Period**	**Provision Cancellations (2)**	**Other Adjustments (1)**	**Closing Balance**
Stage 3 Provisions	502,647	321,786	(270,023)	28,775	583,185
1. **Stage 1 and 2 Provisions**	188,132	626,174	(510,736)	(28,775)	274,795

(1) Determined according to exchange rate differences, business combinations, acquisitions, and disposals of subsidiaries
(2) The Bank's follow-up portfolio includes TRY 133,323 of loans written off as assets, for which it has set aside 100% provision, and TRY 132,868 of loans sold as assets, and sales made from the follow-up portfolio are also shown here.

Prior Period	**Opening Balance**	**Provisions Allocated During the Period**	**Provision Cancellations (2)**	**Other Adjustments (1)**	**Closing Balance**
Stage 3 Provisions	527,239	111,204	(149,931)	14,135	502,647
Stage 1 and 2 Provisions	148,628	423,704	(369,449)	(14,751)	188,132

(1) Determined according to exchange rate differences, business combinations, acquisitions, and disposals of subsidiaries
(2) Represents the loans written off from the assets amounting to TRY 616 for which the Group has allocated 100% provision in the follow-up portfolio, and the sales made from the non-performing loans portfolio are also shown here.

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Gross and net amounts of specific loan provisions by risk ratings

	Loans		Other assets	
31 December 2024	**Gross**	**Net**	**Gross**	**Net**
Provisions for loans and other receivables with limited collectability	324,770	134,585	-	-
Provisions for doubtful loans and other receivables	70,191	21,200	-	-
Provisions for loans and other receivables classified as loss	430,915	98,028	11,122	-
Total	**825,876**	**253,813**	**11,122**	**-**

	Loans		Other assets	
31 December 2023	**Gross**	**Net**	**Gross**	**Net**
Provisions for loans and other receivables with limited collectability	33,494	17,915	-	-
Provisions for doubtful loans and other receivables	41,947	7,554	-	-
Provisions for loans and other receivables classified as loss	576,039	134,484	11,120	-
Total	**651,480**	**159,953**	**11,120**	**-**

The bank rates its customers from rate one to five according to the criteria included in the intelligence studies. Loans rated at 1 and 2 represent live loans, and those rated between 3 and 5 comprise non-performing loans. When rating a company, the bank considers debt receiver's revenues, relevant balance sheet analysis, cash flows, operating performance, status within the industry, its industry expertise, management effectiveness, off-balance sheet risks and general economic and sectoral status.

Details regarding collateral held by the Bank for live cash and non-cash loans

Cash Loans	**31 December 2024**	**31 December 2023**
Secured Loans:		
Cash Secured Loans	593,148	696,515
Loans Secured by Real Estate Mortgage	5,883,610	3,051,096
Loans Secured by Treasury Guarantee or Public Sector Securities	11,314	1,108
Guarantees Issued by Financial Institutions	-	1,398
Other Collaterals (pledges on assets, corporate and personal guarantees, promissory notes)	43,479,793	23,837,561
Unsecured Loans	2,345,125	1,662,449
Total Cash Loans (*)	**52,312,990**	**29,250,127**

(*) Limited by risk amount.

Non-Cash loans	**31 December 2024**	**31 December 2023**
Secured Loans:		
Cash Secured Loans	318,483	413,880
Loans Secured by Real Estate Mortgage	522,575	490,980
Loans Secured by Treasury Guarantee or Public Sector Securities	1,661	12,974
Guarantees Issued by Financial Institutions	432	540
Other Collaterals (pledges on assets, corporate and personal guarantees, promissory notes)	19,656,510	14,865,311
Unsecured Loans	285,671	674,018
Total Non-Cash Loans	**20,785,332**	**16,457,703**

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Information on the collateral of non-performing receivables

Current Period	Corporate/ Commercial Loans	Consumer Loans	Credit Cards	Total
Cash	41	-	-	41
Mortgage	199,550	1,826	479	201,855
Pledge	-	-	-	-
Guarantees issued by financial institutions	-	-	-	-
Checks and notes	-	-	-	-
Other	394,255	1,746	5,204	401,205
Unsecured	213,336	20,306	255	233,897
Total(*)	**807,182**	**23,878**	**5,938**	**836,998**

(*) Limited by risk amount.

Prior Period	Corporate/ Commercial Loans	Consumer Loans	Credit Cards	Total
Cash	1,490	-	-	1,490
Mortgage	100,100	2,907	327	103,334
Pledge	-	-	-	-
Guarantees issued by financial institutions	2,602	-	-	2,602
Checks and notes	-	-	-	-
Other	348,936	1,132	4,656	354,724
Unsecured	184,668	15,330	452	200,450
Total	**637,796**	**19,369**	**5,435**	**662,600**

(*) Limited by risk amount.

Regional concentration of impaired loans and receivables

	31 December 2024	31 December 2023
Türkiye	836,998	662,600
Total (*)	**836,998**	**662,600**

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. Explanations on Credit Risk (Continued)

Past due but not yet impaired loans and receivables

	31 December 2024	31 December 2023
Group 1: Low-risk loans and receivables	19,269	16,094
Group 2: Loans and receivables under close monitoring	119,290	34,307
Total	138,559	50,401
Restructured Loans	7,153	2,214
Total	**145,712**	**52,615**

Aging of past due but not yet impaired loans and receivables

	31 December 2024	31 December 2023
0-30 days	66,375	32,043
30-60 days	55,160	10,389
60-90 days	24,177	10,183
90-180 days	-	-
Total	**145,712**	**52,615**

Non-overdue and unimpaired loans and receivables

	31 December 2024	31 December 2023
Group 1: Low-risk loans and receivables	51,425,912	28,990,104
Group 2: Loans and receivables under close monitoring	599,895	135,065
Total	**52,025,807**	**29,125,169**
Restructured Loans	142,202	100,091
Total	**52,168,009**	**29,225,260**

III. Explanations on Market Risk

The risk policies and implementation procedures determined for the market risk to which the Bank is exposed are approved by the Board of Directors and are reviewed regularly. Market risk is managed by measuring and limiting risks in accordance with international standards, allocating capital accordingly, and also by risk mitigation through hedging transactions.

In the measurement of market risk related to portfolios held for trading purposes, the 'standard method' and the 'value at risk (VAR) method' are used. Measurements made within the scope of the standard method are carried out monthly and are taken into account in the calculation of capital adequacy. Measurements made within the scope of VAR calculations are carried out on a daily basis. VAR is calculated using three different methods: Historical Simulation, Monte Carlo Simulation, and Parametric Method. The Bank bases its internal management of market risk and the determination of limits on the VAR results of the Monte Carlo simulation.

Calculations made with the other two methods are used for comparison and monitoring purposes. A one-year historical market data set is used in the VAR calculation, considering a 99% confidence interval and a one-day holding period (10 days for legal capital calculation). Backtesting is performed to measure the reliability of the VAR model. Stress tests and scenario analyses are applied to ensure that the VAR calculations can also reflect large-scale market fluctuations.

In addition to VAR limits, there are also transaction, trader, desk, and stop-loss limits approved by the Board of Directors for the trading portfolio in limiting market risk. The details of the market risk calculated as of 31 December 2023, in accordance with the principles set out in the third section of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated 23 October 2015, and numbered 29511, are provided in the table below:

SECTION FOUR INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. Explanations on Market Risk (Continued)

Market risk under standardized approach

		RWA
	Outright Products	
1	Interest rate risk (general and specific)	771,650
2	Equity Risk (general and specific)	-
3	Foreign Exchange risk	302,337
4	Commodity risk	1,411,800
	Options	
5	Simplified approach	-
6	Delta-plus method	840,038
7	Scenario approach	-
8	Securitization	-
9	**Total**	**3,325,825**

IV. Explanations on Operational Risk

The operational risk forming the basis of further operations amount is calculated according to the basic indicator method in accordance with Article 25 of the Regulation on Measurement and Assessment of Capital Adequacy of Banks. Annual gross income consists of the sum of net interest income and net non-interest income realized as of the end of the year. In the calculation of annual gross income, provisions related to income included in the calculation and operating expenses including payments made to persons or organizations from which the bank receives support services are not deducted. Profit/loss from the sale of securities monitored outside the trading account, extraordinary income and income arising from amounts compensated from insurance are not included in annual gross income

	2021	2022	2023	Total number of years for which gross income is positive	Ratio (%)	Total
Gross Income	1,340,618	3,490,569	5,244,977	3,358,721	15	503,808
Amount subject to operational risk (Total*12.5)				6,297,603		

V. Explanations on Currency Risk

Exposed risk of foreign currency, estimations on the effects of this matter, limits for the daily followed positions are determined by the Board of Directors:

In measuring the exchange rate risk to which the Bank is exposed, the Standard Method used in legal reporting and the Value at Risk Method are used.

In calculating the capital requirement for exchange rate risk, the Bank's total foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. The net short and long positions of each currency in terms of Turkish Lira equivalents are calculated, and the position with the greater absolute value is determined as the amount subject to the capital requirement. The capital requirement is calculated based on this amount. The Board of Directors monitors on a daily basis whether the positions related to exchange rate risk are within the limits.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. Explanations on Currency Risk (Continued)

Hedge against foreign exchange debt instruments and net foreign exchange investments by hedging derivative instruments, if material

As of 31 December 2024, the Bank has no derivative financial instruments classifed as hedging instruments.

Management policy for foreign currency risk:

Foreign currency risk is monitored within the framework of national legislation and international practices. Foreign currency risk management is monitored within the framework of position and loss limits defined in the treasury department and ALCO decisions. It is essential that foreign currency positions originating from the bank's balance sheet are monitored daily and closed within the framework of limited amounts.

The Bank's current foreign exchange buying rates made public as of the balance sheet date and the previous five business days from such date are given in TRY in the table below:

	US Dollar	Euro
Spot foreign exchange bid rates in the balance sheet date	**35,2803**	**36.7362**
Prior balance sheet date		
Spot foreign exchange purchase rate of first day	35.2233	36.7429
Spot foreign exchange purchase rate of second day	35.1368	36.6134
Spot foreign exchange purchase rate of third day	35.2033	36.6076
Spot foreign exchange purchase rate of fourth day	35.2162	36.6592
Spot foreign exchange purchase rate of fifth day	35.1814	36.5693
Average of the Last 30 Days	**34.9357**	**36.5856**

Exposure to foreign currency risk

The increase/(decrease) that will occur in equity and profit or loss statement (excluding tax effect) for the accounting period ending on 31 December 2024 and 31 December 2023, assuming a 10 percent depreciation of TRY against the following currencies, is shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, remain constant.

	31 December 2024		31 December 2023	
	Statement of profit and loss	Equity (1)	Statement of profit and loss	Equity (1)
US Dollar	(22,922)	(29,089)	18,016	7,695
Euro	(573,067)	(573,067)	(431,019)	(431,019)
Other currencies	44,738	44,738	4,479	4,479
Total, net	**(551,251)**	**(557,418)**	**(408,524)**	**(418,845)**

(1) The equity effect also includes the impact on the profit/loss statement that would result from a 10% depreciation of the TRY against the relevant foreign currencies.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. Explanations on Currency Risk (Continued)

Information on Currency risk

Current Period	Euro	US Dollar	Other	Total
Assets				
Cash Equivalents and Central Bank of the Republic of Türkiye	2,721,622	4,581,143	781,925	8,084,690
Banks	3,498,104	609,893	184,553	4,292,550
Financial Assets at Fair Value through Profit or Loss (Net)	32,195	308,849	-	341,044
Interbank Money Market Placements	293,994	-	-	293,994
Financial Assets at Fair Value Through Other Comprehensive Income	-	2,036,039	-	2,036,039
Loans	1,437,096	4,516,141	2,613,218	8,566,455
Investments in Associates, Subsidiaries and Joint Ventures (Business Partners)	5,744,848	-	-	5,744,848
Financial Assets Measured at Amortized Cost	6,169,444	-	-	6,169,444
Tangible Assets	-	308	-	308
Intangible Assets	-	-	-	-
Others (2)	32,803	43,614	15	76,432
Total Assets	**19,930,106**	**12,095,987**	**3,579,711**	**35,605,804**
Liabilities				
Bank Deposits	149,845	5,004,683	1,271	5,155,799
Foreign Currency Deposits	10,095,875	13,478,290	3,777,885	27,352,050
Funds from interbank Money market	-	-	-	-
Loans received	6,828,839	55,469	307,859	7,192,167
Lease liabilities	-	310	-	310
Marketable Securities Issued	-	-	-	-
Other Liabilities (2)(3)	33,838	95,278	6,846	135,962
Total Liabilities	**17,108,397**	**18,634,030**	**4,093,861**	**39,836,288**
Net On Balance Sheet Position	**2,821,709**	**(6,538,043)**	**(514,150)**	**(4,230,484)**
Net Off-Balance Sheet Position	**(2,807,531)**	**6,247,152**	**961,534**	**4,401,155**
Financial Derivative Assets	11,548,047	22,269,629	1,730,170	35,547,846
Financial Derivative Liabilities	14,355,578	16,022,477	768,636	31,146,691
Non-cash loans (1)(3)	2,333,854	3,200,160	-	5,534,014
Prior Period	**Euro**	**USD**	**Other**	**Total**
Total Assets	9,300,353	6,597,208	2,174,286	18,071,847
Total Liabilities	9,388,159	5,877,840	1,338,627	16,604,626
Net On-Balance Sheet Position	**(87,806)**	**719,368**	**835,659**	**1,467,221**
Net Off-Balance Sheet Position	**107,037**	**(642,418)**	**(790,868)**	**(1,326,249)**
Financial Derivative Assets	7,635,883	13,329,463	473,954	21,439,300
Financial Derivative Liabilities	7,528,846	13,971,881	1,264,822	22,765,549
Non-cash loans (1)(3)	1,865,732	2,256,845	-	4,122,577

(1) Non-cash loans are not taken into account in the foreign currency position account.

(2) The foreign exchange income rediscount of TRY 174,272 and the two-day value commitments of TRY 2,258 related to derivative financial instruments are not included in other assets, and the foreign exchange expense rediscount of TRY 216,719 is not included in other liabilities.

(3) Provisions for non-cash loans amounting to TRY 3,890 are included in the other liabilities item.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. Explanations on Interest Rate Risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items is analyzed by top management in the Asset/Liability Committee meetings held monthly by taking the market developments into consideration.

In measuring the interest rate risk to which the Parent Bank is exposed, the standard method, value at risk (VAR), and Asset-Liability risk measurement methods are used. Measurements made within the scope of the standard method are carried out monthly using the maturity ladder, while measurements made within the scope of VAR calculations are carried out on a daily basis. The Asset-Liability risk measurement model is run on a weekly basis.

During the daily VAR calculations, the interest rate risk of financial assets in the Bank's portfolio, denominated in foreign currency and TRY, whose fair value difference is reflected in profit or loss and whose fair value difference is reflected in other comprehensive income, as well as off-balance sheet positions, is measured. These calculations are supported by scenario analyses and stress tests.

Interest rate sensitivity of assets, liabilities and off-balance sheet items

Current Period	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with CBRT	10,933,039	-	-	-	-	4,745,340	15,678,379
Banks (4)	3,729,558	-	-	-	-	613,964	4,343,522
Financial Assets at Fair Value Through Profit or Loss	983	11,141	24,384	280,708	87,448	-	404,664
Interbank Money Market Placements	5,895,477	-	-	-	-	-	5,895,477
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	2,868,088	1,921,894	250,217	5,040,199
(3)(4)	7,321,224	11,813,677	24,856,076	8,041,028	6,191	253,813	52,292,009
Financial Assets Measured at Amortized Cost (4)	-	-	-	6,169,444	-	-	6,169,444
Other assets(1)	161,839	108,145	292,531	17,474	-	13,856,717	14,436,706
Total assets	**28,042,120**	**11,932,963**	**25,172,991**	**17,376,742**	**2,015,533**	**19,720,051**	**104,260,400**
Liabilities							
Bank Deposits	2,361,182	1,766,039	1,362,347	395,811	-	11,392	5,896,771
Other Deposits	39,240,977	15,348,110	5,877,490	1,401	-	7,898,941	68,366,919
Funds from Interbank Money Market	94,126	-	-	-	-	-	94,126
Miscellaneous Payables	-	-	-	-	-	-	-
Loans received	-	-	1,304,950	6,017,702	-	-	7,322,652
Other Liabilities (2)	218,775	240,669	265,222	180,079	100,143	21,575,044	22,579,932
Total liabilities	**41,915,060**	**17,354,818**	**8,810,009**	**6,594,993**	**100,143**	**29,485,377**	**104,260,400**
Balance Sheet Long Position	-	-	16,362,982	10,781,749	1,915,390	-	29,060,121
Balance Sheet Short Position	(13,872,940)	(5,421,855)	-	-	-	(9,765,326)	(29,060,121)
Off-Balance Sheet Long Position	-	-	4,435,000	8,039,870	-	-	12,474,870
Off-Balance Sheet Short Position	-	-	(4,435,000)	(8,039,870)	-	-	(12,474,870)
Total position	**(13,872,940)**	**(5,421,855)**	**16,362,982**	**10,781,749**	**1,915,390**	**(9,765,326)**	**-**

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Net of non-performing receivables is shown in the non-interest bearing column under loans granted.
(4) Expected loss provisions are included.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. Explanations on Interest Rate Risk (Continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items

Prior Period	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with CBRT	6,497,857	-	-	-	-	2,323,477	8,821,334
Banks [3]	148,151	-	-	-	-	1,646,201	1,794,352
Financial Assets at Fair Value Through Profit or Loss	-	329	14,765	33,239	69,905	-	118,238
Interbank Money Market Placements	2,810,043	-	-	-	-	-	2,810,043
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	1,351,279	1,609,927	169,382	3,130,588
[3]	5,776,545	10,068,414	11,114,615	2,073,093	29,328	159,953	29,221,948
Financial Assets Measured at Amortized Cost [3]	-	-	-	-	-	-	-
Other assets [1]	546,973	873,416	692,987	-	-	8,300,192	10,413,568
Total assets	**15,779,569**	**10,942,159**	**11,822,367**	**3,457,611**	**1,709,160**	**12,599,205**	**56,310,071**
Liabilities							
Bank Deposits	847,958	-	1,050,132	254,138	-	7,999	2,160,227
Other Deposits	23,702,901	8,952,217	2,425,344	248	-	5,732,932	40,813,642
Funds from Interbank Money Market	-	-	-	-	-	-	-
Marketable Securities Issued	-	-	-	-	-	-	-
Loans received	-	-	127,035	5,270	-	54,408	186,713
Other liabilities [2]	116,374	99,771	85,677	96,635	92,485	12,658,547	13,149,489
Total liabilities	**24,667,233**	**9,051,988**	**3,688,188**	**356,291**	**92,485**	**18,453,886**	**56,310,071**
Balance Sheet Long Position	-	1,890,171	8,134,179	3,101,320	1,616,675	-	14,742,345
Balance Sheet Short Position	(8,887,664)	-	-	-	-	(5,854,681)	(14,742,345)
Off-Balance Sheet Long Position	-	-	4,171,000	600,000	-	-	4,771,000
Off-Balance Sheet Short Position	-	-	(4,171,000)	(600,000)	-	-	(4,771,000)
Total Position	**(8,887,664)**	**1,890,171**	**8,134,179**	**3,101,320**	**1,616,675**	**(5,854,681)**	**-**

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Expected loss provisions for financial assets measured at amortized cost are netted off against the related items.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. Explanations on Interest Rate Risk (Continued)

Average interest rates on monetary financial instruments

Current Period	Euro %	US Dollar %	Yen %	TRY %
Assets				
Cash and Balances with CBRT				
Receivables from Banks and Other Financial Institutions	-	-	-	-
Financial Assets Measured at Fair Value Through Profit or Loss (Net)	2.68	3.39	-	47.11
Interbank Money Market Placements	3.68	6.59	-	33.27
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	-	-	41.45
Loans	-	6.62	-	35.07
Financial Assets Measured at Amortized Cost	8.45	7.74	-	32.12
Liabilites				
Bank deposits	3.00	5.18	-	35.82
Other Deposits	2.59	3.75	-	48.65
Funds from Interbank money market	-	-	-	48.80
Other liabilities	-	-	-	-
Marketable Securities issued	-	-	-	-
Loans Received	2.94	0.71	-	45.16

Prior period	Euro %	US Dollar %	Yen %	TRY %
Assets				
Cash and Balances with CBRT	-	-	-	-
Receivables from Banks and Other Financial Institutions	-	1.36	-	23.76
Financial Assets Measured at Fair Value Through Profit or Loss (Net)	4.70	7.05	-	-
Interbank Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	6.94	-	13.49
Loans	8.23	7.17	-	33.49
Financial Assets Measured at Amortized Cost	-	-	-	-
Liabilites				
Bank Deposits	5.00	7.16	-	23.69
Other Deposits	3.54	0.89	-	37.41
Funds from Interbank Money Market	-	-	-	-
Other Liabilities	-	-	-	-
Marketable Securities Issued	-	-	-	-
Loans Received	9.15	3.24	-	35.00

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. Explanations on Interest Rate Risk (Continued)

Interest rate risk on banking book:

Interest rate risk arising from banking accounts is evaluated within the framework of repricing risk, yield curve risk, basis risk, and optionality risk, measured in accordance with international standards, and managed by risk mitigation through limiting and hedging transactions. The sensitivity of assets, liabilities, and off-balance sheet items to interest rates is evaluated in weekly Asset-Liability Committee meetings, taking into account market developments.

The interest rate risk measurement process arising from banking accounts is designed and implemented to include the interest rate positions defined by the Bank as banking accounts and to take into account the relevant repricing and maturity data.

In the scope of monitoring repricing risk arising from maturity mismatch, duration gap, gap by maturity bucket, and sensitivity analyses are used. Duration-gap and sensitivity analyses are performed on a weekly basis.

In the duration-gap analysis, the present values of interest-sensitive assets and liabilities are calculated using the cash flows of these items and the yield curves constructed using market interest rates.

These results are supported by periodic sensitivity and scenario analyses conducted against potential market fluctuations.

The interest rate risk on banking book is measured legally as per the "Regulation on Measurement and Evaluation of Interest Rate Risk Resulted from Banking Book as per Standard Shock Method" published in the Official Gazette No. 28034 dated 23 August 2011, and the legal limit as per this measurement is monitored and reported monthly. A proportional level of capital is maintained for the interest rate risk arising from banking books.

The interest rate risk related to interest-sensitive financial instruments in the trading portfolio is considered within the scope of market risk.

	Type of currency	Shocks applied (+/- x basis point)	Gains/losses	Gains/equity–losses/equity
1	TRY	(+) 500bp	(222,323)	(1.33%)
2	TRY	(-) 400bp	193,831	1.16%
3	USD	(+) 200bp	(197,885)	(1.18%)
4	USD	(-) 200bp	236,364	1.41%
5	Euro	(+) 200bp	36,780	0.22%
6	Euro	(-) 200bp	(45,351)	(0.27%)
	Total (of negative shocks)		**384,844**	**2.30%**
	Total (of positive shocks)		**(383,428)**	**(2.29%)**

VII. Explanations on Position Risk of Equity Securities in Banking Book

None.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio

Liquidity risk can arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk at the bank is carried out in accordance with the "Asset-Liability Management Regulation," taking into account the strategies related to balance sheet management and the requirements of legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary funding source of the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits for deposits and non-deposit borrowings are actively utilized.

According to the "Regulation on the Calculation of Liquidity Coverage Ratio of Banks," published by the BRSA in the Official Gazette dated 21 March 2014, and numbered 28948, banks are required to achieve a total Liquidity Coverage Ratio (LCR) of 100% and a foreign currency LCR of 80% by 2019. Under the relevant regulation, the Liquidity Coverage Ratio is calculated by dividing high-quality liquid assets by net cash outflows.

a. Information about the liquidity risk management including factors such as risk capacity of the Parent Bank, responsibilities and the structure of liquidity risk management, reporting of the liquidity risk within the Bank and providing communication with Board of Directors and line of businesses in terms of liquidity risk strategy, policy and applications

The primary priority is to ensure that the liquidity risk to which the Parent Bank is exposed is in line with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

b. Information regarding functioning of liquidity management and the extent of centralization in funding strategy amid the Parent Bank and its subsidiaries

The responsibility for managing liquidity risk within the risk limits set by the Board of Directors of the Parent Bank lies with the Treasury Department. The measurement and reporting of liquidity risk levels across the bank are the responsibility of the Risk Management Department. The bank's liquidity management and funding strategy are determined in regular Asset-Liability Committee meetings.

c. The information about the Parent Bank’s funding strategy including policies on diversification of its sources and tenor of funding

The Board of Directors of the Parent Bank has approved the "Liquidity Risk Management Policy" for effective liquidity risk management. The primary funding source of the bank is deposits. To ensure maturity diversification, loans obtained from financial institutions are also considered as funding sources. Although the maturity of deposits is formed according to market conditions, the core deposit ratio is aimed to be kept as high as possible due to the concentration in the short term. Non-deposit funding sources are preferred to be long-term.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

d. Information on liquidity management based on currency, which consists of a minimum of 5% of the Bank's total liabilities

The currencies that constitute at least five percent of the Bank's liabilities are Turkish Lira, US Dollar, and Euro. Both legal reporting and liquidity risk management reporting can be conducted for all defined foreign currency types within the Bank.

e. Information on liquidity risk mitigation techniques

Assets defined as liquid assets in the relevant regulations are considered as risk mitigation elements in liquidity management, taking into account their maturities and market liquidity conditions.

f. Explanation of the usage of stress test

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated. Stress tests within the scope of liquidity risk are presented in detail in the Internal Capital Adequacy Assessment Process (ICAAP) report. The stress test results, evaluated and approved at the Board of Directors level, are shared with the Banking Regulation and Supervision Agency (BRSA).

g. General information on liquidity emergency and contingency plans

Information regarding the bank's liquidity emergency and contingency plan is detailed within the "Liquidity Risk Management Policy". The policy outlines the action plan the bank will implement in the event of emergencies, as defined, and specifies the duties and responsibilities of the Liquidity Emergency Management Team.

1. Liquidity coverage rate

Liquidity risk may arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk in the Bank is carried out in accordance with the 'Asset-Liability Management Regulation,' taking into account the requirements of balance sheet management strategies and legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary source of funding for the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits on deposits and non-deposit borrowings are actively utilized.

The primary priority is to ensure that the liquidity risk to which the Bank is exposed aligns with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

1. Liquidity Coverage Rate (Continued)

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated. Liquidity adequacy limits, both in Turkish Lira and foreign currency, are determined by the Board of Directors, taking into account the specific requirements and risk tolerance of the Bank's liquidity risk management. Measurements related to liquidity risk are carried out by the Risk Management Department, and the results of these measurements are regularly reported to the relevant executive units responsible for managing the risk, as well as to senior management and the Board of Directors.

	Total value to which the consideration ratio is not applied (*)		**Total value to which the consideration ratio is applied (*)**	
Current Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			14,830,103	7,885,249
Cash Outflows				
Retail and customer deposits	36,154,070	9,879,480	3,205,503	980,320
Stable deposits	8,198,077	152,550	409,904	7,627
Less stable deposits	27,955,993	9,726,930	2,795,599	972,693
Unsecured funding other than retail and small business customers deposits	32,060,804	17,830,518	14,715,535	7,911,269
Operational deposits	-	-	-	-
Non-Operational deposits	30,030,852	17,603,750	12,685,583	7,684,501
Other unsecured funding	2,029,952	226,768	2,029,952	226,768
Secured funding				
Other cash outflows	651,794	7,849,521	651,794	7,849,521
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	651,794	7,849,521	651,794	7,849,521
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
Other irrevocable or conditionally revocable commitments	19,322,524	5,436,368	1,503,350	479,259
TOTAL CASH OUTFLOWS			**20,076,182**	**17,220,369**
Cash Inflows			-	-
Secured lending transactions	465,609	3,196	-	-
Unsecured lending transactions	12,828,722	5,822,848	10,565,164	5,524,507
Other cash inflows	744,053	5,728,623	744,053	5,728,623
TOTAL CASH INFLOWS	**14,038,384**	**11,554,667**	**11,309,217**	**11,253,130**
			Max limit applied values	
TOTAL HQLA STOCK			**14,830,103**	**7,885,249**
TOTAL NET CASH OUTFLOWS			**8,766,965**	**6,000,906**
LIQUIDITY COVERAGE RATIO (%)			**169.16**	**131.40**

(*) The liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Current Period	**Highest**	**Date**	**Lowest**	**Date**	**Average**
TRY+FC	240.28%	21 November 2024	129.04%	25 October 2024	174.18%
FC	202.29%	27 December 2024	99.17%	28 October 2024	135.11%

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

1. Liquidity coverage ratio (Continued)

	Total value to which the consideration ratio is not applied (*)		Total value to which the consideration ratio is applied (*)	
Prior Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			10,418,834	4,743,772
Cash Outflows				
Retail and customer deposits	22,127,777	6,107,220	2,013,211	600,705
Stable deposits	3,991,329	200,329	199,566	10,016
Less stable deposits	18,136,448	5,906,891	1,813,645	590,689
Unsecured funding other than retail and small business customers deposits	21,749,289	7,877,398	10,574,722	3,527,231
Operational deposits	-	-	-	-
Non-Operational deposits	19,562,434	7,692,521	8,387,867	3,342,354
Other unsecured funding	2,186,855	184,877	2,186,855	184,877
Secured funding			-	-
Other cash outflows	326,637	3,306,161	326,615	3,306,140
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	326,637	3,306,161	326,615	3,306,140
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
Other irrevocable or conditionally revocable commitments	15,854,584	4,040,790	1,391,672	518,792
TOTAL CASH OUTFLOWS			**14,306,220**	**7,952,868**
Cash Inflows				
Secured lending transactions	876,393	-	-	-
Unsecured lending transactions	7,939,182	1,874,627	5,370,530	1,513,999
Other cash inflows	556,211	2,505,974	556,227	2,505,990
TOTAL CASH INFLOWS	**9,371,786**	**4,380,601**	**5,926,757**	**4,019,989**
			Max limit applied values	
TOTAL HQLA STOCK			**10,418,834**	**4,743,772**
TOTAL NET CASH OUTFLOWS			**8,379,463**	**3,932,879**
LIQUIDITY COVERAGE RATIO (%)			**124.34**	**120.62**

(*) The liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Prior Period	Highest	Date	Lowest	Date	Average
TRY+FC	182.24%	17 October 2023	104.57%	10 October 2023	125.90%
FC	217.16%	20 November 2023	87.74%	11 December 2023	126.32%

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. High-quality liquid assets includes cash values, required reserves held at the CBRT, and free securities, which hold a significant share. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

2. Minimum Disclosures by Banks Regarding the Liquidity Coverage Ratio

a. The change in matters that impact the liquidity coverage ratio and the units that are used for the calculation of the ratio

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

b. Explanation regarding the components of high-quality liquid assets

High-quality liquid assets consist of cash values, central bank reserves, free securities, reverse repos, and stocks traded on BIST-100. Of the Bank's high-quality liquid assets, 62% are accounts held at the CBRT, 35% are free securities, and 3% are cash value.

c. Components density of fund resources in all funds

Among the primary funding sources, unsecured fundings such as deposits and loans, and secured fundings such as repo transactions hold the most significant positions. As of the balance sheet date, 91% of the funding sources consist of deposits and 9% of borrowings from money markets. Cash outflows comprise 78% unsecured fundings, 0% secured fundings, and 22% off-balance sheet fundings.

d. Information about cash outflows resulted from derivative transactions and transactions that are likely to be collateralized

Cash flows related to derivative financial instruments are included in the calculation by considering the provisions of the Regulation. The Bank calculates cash outflows within the framework of the Regulation, taking into account situations where changes in the fair value of liabilities result in margin call requirements.

e. Concentration limits of collaterals in terms of fund resources based on counterparty and products

As of the balance sheet date, 52% of the Bank's time deposits consist of individual customers, 2% of retail customers, 42% of other individual customers, and 4% of other deposit accounts.

f. Liquidity risk and needed funding on the basis of the Bank itself, the branches in foreign countries and the partnerships by considering operational and legal factors preventing liquidity transfer

There is no risk related to this matter when considering the Bank and its subsidiaries.

g. Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

Currently, there are no cash inflow or outflow items that have not been included in the relevant table within this scope.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

Breakdown of assets and liabilities according to their outstanding maturities:

Current Period	Demand	Up to 1 Month	1-3 Month	3-12 Month	1-5 Years	5 Years and Over	Unallocated[1]	Total
Assets:								
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT	4,745,340	10,933,039	-	-	-	-	-	15,678,379
Receivables from Banks and Other Financial Institutions [3]	613,964	3,729,558	-	-	-	-	-	4,343,522
Financial Assets at Fair Value through Profit or Loss	-	983	11,141	24,384	280,708	87,448	-	404,664
Interbank Money Market Placements	-	5,895,477	-	-	-	-	-	5,895,477
Financial Assets at Fair Value through Other Comprehensive Income	250,217	-	-	-	2,868,088	1,921,894	-	5,040,199
Loans [2] [3]	-	7,321,224	11,813,677	24,856,076	8,041,028	6,191	253,813	52,292,009
Financial Assets at Fair Value Through Amortized Cost [3]	-	-	-	-	6,169,444	-	-	6,169,444
Other Assets	-	3,708,344	108,145	292,531	549,515	-	9,778,171	14,436,706
Total assets	**5,609,521**	**31,588,625**	**11,932,963**	**25,172,991**	**17,908,783**	**2,015,533**	**10,031,984**	**104,260,400**
Liabilities:								
Banks deposits	11,392	2,361,182	1,766,039	1,362,347	395,811	-	-	5,896,771
Other deposits	7,898,941	39,240,977	15,348,110	5,877,490	1,401	-	-	68,366,919
Loans received	-	-	-	1,304,950	6,017,702	-	-	7,322,652
Money market borrowings	-	94,126	-	-	-	-	-	94,126
Marketable securities issued	-	-	-	-	-	-	-	-
Other liabilities	-	218,775	240,669	265,222	180,079	100,143	21,575,044	22,579,932
Total liabilities	**7,910,333**	**41,915,060**	**17,354,818**	**8,810,009**	**6,594,993**	**100,143**	**21,575,044**	**104,260,400**
Net liquidity gap	**(2,300,812)**	**(10,326,435)**	**(5,421,855)**	**16,362,982**	**11,313,790**	**1,915,390**	**(11,543,060)**	**-**

Prior period	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated[1]	Total
Total assets	**4,139,060**	**16,818,404**	**10,942,159**	**11,822,367**	**3,457,611**	**1,709,160**	**7,421,310**	**56,310,071**
Total liabilities	**5,795,339**	**24,667,233**	**9,051,988**	**3,688,188**	**356,291**	**92,485**	**12,658,547**	**56,310,071**
Net Liquidity gap	**(1,656,279)**	**(7,848,829)**	**1,890,171**	**8,134,179**	**3,101,320**	**1,616,675**	**(5,237,237)**	**-**

(1) Accounts that are part of the balance sheet's assets, such as subsidiaries, tangible fixed assets, intangible fixed assets, and assets held for sale, which are not likely to be converted into cash in the short term, are recorded here. It includes provisions and equity items from the liability accounts that make up the balance sheet.

(2) The net amount of non-performing loans is shown in the undistributed column within loans.

(3) Expected loss provisions are shown net of the related items.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

Net Stable Funding Ratio (NSFR):

The NSFR, a liquidity measurement method that complements the Liquidity Coverage Ratio (LCR) and is calculated with consideration for maturity matching, has been legally required to be disclosed starting 1 January 2024. The Banking Regulation and Supervision Agency (BRSA) has set out procedures and principles to ensure that banks maintain stable funding to prevent potential funding risks from leading to disruptions in liquidity levels on a consolidated and non-consolidated basis. According to the "Regulation on the Calculation of the Net Stable Funding Ratio of Banks," published in the Official Gazette No. 32202 on 26 May 2023, the monthly calculated consolidated and non-consolidated NSFR must have a simple arithmetic average of the quarterly periods (March, June, September, and December) that is not less than 100%.

NSFR is defined as the ratio of the amount of available stable funding (ASF) to the required stable funding (RSF). The book values of assets and liabilities are considered in accordance with IFRS, and the notification schedules published by the BRSA are weighted by multiplying with ASF and RSF factors. Available stable funding consists of capital and liabilities that generate funding for the bank for over one year. Required stable funding is a function of the maturities and liquidity capacities of the bank's assets and the liquidity risk arising from off-balance-sheet transactions.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

	Amount Not Subject to Maturity-Based Consideration Ratio				Total Amount Subject to Consideration Ratio
Current Period	**Demand***	**Short-Term (less than 6 months)**	**Residual Maturity of 6 Months and Longer But Less Than 1 Year**	**Residual Maturity of 1 Year and More**	
Current Stable Fund					
Equity Elements	16,066,699	-	-	6,931,991	22,998,690
Core Capital and Supplementary Capital	16,066,699	-	-	-	16,066,699
Other Equity Elements	-	-	-	6,931,991	6,931,991
Individual and Retail Customer Deposits	4,592,236	32,320,108	748,167	745	34,330,566
Stable deposits	744,400	7,934,146	29,890	294	8,273,293
Less stable deposits	3,847,836	24,385,962	718,277	451	26,057,273
Payables to Other Persons	3,086,245	28,222,071	3,440,211	-	15,524,170
Operational Deposits/Participation Fund	-	-	-	-	-
Other Payables	3,086,245	28,222,071	3,440,211	-	15,524,170
Equivalent Liabilities to Interdependent Assets					
Other Liabilities	2,759,104	-	-	-	-
Derivative Liabilities					
Other Equity Elements and Liabilities Not Included Above	2,759,104	-	-	-	-
Current Stable Fund					**72,853,426**
Required Stable Fund					
High Quality Liquid Assets					52,214
Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions					
Performing Receivables	1,957,672	32,155,965	8,090,746	24,969,256	38,831,691
Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral	1,926,188	-	-	-	192,619
Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables	-	7,955,814	1,131,952	404,281	2,163,629
Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, CBRT and Public Institutions	31,484	24,200,151	6,958,794	24,564,975	36,475,443
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	213,005	138,453
Receivables Secured by Residential Real Estate Mortgages					
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	377,164	245,156
Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets					
Assets Equivalent to Interdependent Liabilities					
Other Assets	14,403,339	16,840	16,940	2,752	14,486,208
Physically Deliverable Commodities Including Gold					
Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty		20,338		-	17,287
Derivative Assets		(43,441)	16,291		22,238
Amount of Derivative Liabilities Before Deducting Variation Collateral		39,943	649	2,752	43,344
Other Assets Not Included Above	14,403,339	-	-	-	14,403,339
Off-Balance Sheet Liabilities		16,996,058	3,413,567	2,425,884	1,141,775
Required Stable Fund					**54,511,888**
Net Stable Funding Rate (%) (Current/Required Stable Fund)					**133.65**

(*) The items in the "Non-Maturity" column do not have a specified maturity. These included, but are not limited to, equity items with no specified maturity, non-maturity deposits, short positions, positions with no defined maturity, equities that are not high-quality liquid assets, and physical delivery commodities.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

	Amount Not Subject to Maturity-Based Consideration Ratio				Total Amount Subject to Consideration Ratio
Prior Period	**Demand***	**Short-Term (less than 6 months)**	**Residual Maturity of 6 Months and Longer But Less Than 1 Year**	**Residual Maturity of 1 Year and More**	
Prior Stable Fund					
Equity Elements	10,390,005	-	-	257,177	10,647,182
Core Capital and Supplementary Capital	10,390,005	-	-	-	10,390,005
Other Equity Elements	-	-	-	257,177	257,177
Individual and Retail Customer Deposits	2,727,541	19,040,100	409,413	-	20,157,672
Stable deposits	525,590	3,424,310	16,570	-	3,768,147
Less stable deposits	2,201,951	15,615,790	392,843	-	16,389,525
Payables to Other Persons	2,958,620	16,699,548	622,380	-	9,781,353
Operational Deposits/Participation Fund	-	-	-	-	-
Other Payables	2,958,620	16,699,548	622,380	-	9,781,353
Equivalent Liabilities to Interdependent Assets					
Other Liabilities	2,485,185	-	-	-	-
Derivative Liabilities					
Other Equity Elements and Liabilities Not Included Above	2,485,185	-	-	-	-
Prior Stable Fund					**40,586,207**
Required Stable Fund					
High Quality Liquid Assets					28,373
Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions					
Performing Receivables	1,153,788	23,715,999	2,947,878	6,913,055	18,281,519
Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral	1,113,013	-	-	-	111,301
Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables	-	3,133,092	60,085	255,848	755,855
Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, CBRT and Public Institutions	40,775	20,582,907	2,887,793	6,657,207	17,414,363
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	205,223	133,395
Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	208,482	135,513
Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets					
Assets Equivalent to Interdependent Liabilities					
Other Assets	8,507,318	2,284,006	83,564	-	10,756,118
Physically Deliverable Commodities Including Gold					
Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty		145,258	-	-	123,470
Derivative Assets		2,013,421	81,408	-	2,094,829
Amount of Derivative Liabilities Before Deducting Variation Collateral		125,327	2,156	-	30,501
Other Assets Not Included Above	8,507,318	-	-	-	8,507,318
Off-Balance Sheet Liabilities		12,824,191	4,080,212	1,571,160	923,778
Required Stable Fund					**29,989,788**
Net Stable Funding Rate (%) (Current/Required Stable Fund)					**135.33**

VIII. Explanations on Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

Maturity distribution of derivative financial instruments for trading purposes

The Bank's derivative financial instruments includes forward trading, swap, and option transactions. The table below shows the distribution of the nominal amounts of derivative financial instruments by maturity. The nominal amounts of derivative instruments represent the amount of the underlying asset, benchmark interest rate, or index subject to the derivative transaction and serve as the basis for measuring changes in the value of the derivative transaction. The nominal amounts of derivative instruments reflect the volumes of transactions existing at year-end and do not represent any credit risk or market risk.

Derivative financial instruments held for trading purposes (at amounts specified in the contract)

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Forward Foreign Currency buying	1,973,042	1,106,726	1,421,207	-	-	4,500,975
Forward Foreign Currency selling	2,007,356	1,281,111	1,650,041	-	-	4,938,508
Swap contracts buying	26,494,090	531,924	507,682	-	-	27,533,696
Swap contracts selling	26,544,384	544,519	507,701	-	-	27,596,604
Interest rate swap buying	225,000	3,885,000	5,340,606	3,024,264	-	12,474,870
Interest rate swap selling	225,000	3,885,000	5,340,606	3,024,264	-	12,474,870
Options buying	2,637,816	2,275,415	5,276,103	-	-	10,189,334
Options selling	2,883,515	2,718,906	5,940,195	-	-	11,542,616
Total	**62,990,203**	**16,228,601**	**25,984,141**	**6,048,528**	**-**	**111,251,473**

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Forward Foreign Currency buying	2,432,331	2,650,964	3,511,350	-	-	8,594,645
Forward Foreign Currency selling	2,388,260	2,515,128	3,091,761	-	-	7,995,149
Swap contracts buying	11,735,577	4,393,007	762,626	-	-	16,891,210
Swap contracts selling	11,765,762	4,442,713	588,765	-	-	16,797,240
Interest rate swap buying	-	1,996,000	2,775,000	-	-	4,771,000
Interest rate swap selling	-	1,996,000	2,775,000	-	-	4,771,000
Options buying	2,151,688	3,437,989	2,455,314	-	-	8,044,991
Options selling	1,770,075	2,838,225	1,963,922	-	-	6,572,222
Total	**32,243,693**	**24,270,026**	**17,923,738**	**-**	**-**	**74,437,457**

Information on securitization position

None.

Information on Credit Risk Mitigation Techniques

The bank applies credit risk mitigation according to the comprehensive financial collateral method, where the effects of risk mitigation are calculated based on the volatility-adjusted values of financial collateral, in accordance with Article 34 of the "Communiqué on Credit Risk Mitigation Techniques" ("Communiqué").

In credit risk mitigation, cash or similar assets and debt instruments with high credit quality grades are used.

Volatility adjustments related to the receivable, collateral, and currency mismatch of the collateral are made using the standard volatility adjustment approach specified in Article 37 of the Communiqué.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. Explanations on Leverage Ratio

The Bank's leverage ratio, calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" is 12.70% (31 December 2023: 13.87%) The primary reason for the decrease in the leverage ratio for the current period compared to the previous period is that the growth rate of the core capital is less than the growth rate of the total risk-weighted assets. Subject level is above the minimum requirement which is determined as 3% by the regulation.

	Current Period (*)	Prior Period (*)
Assets On the Balance Sheet		
Assets on the balance sheet (excluding derivative financial instruments and loan derivatives, including collaterals)	97,768,293	55,950,209
(Assets deducted from core capital)	(664,848)	(115,142)
Total risk amount for assets on the balance sheet	97,103,445	55,835,067
Derivative Financial Instruments and Loan Derivatives		
Renewal cost of derivative financial instruments and loan derivatives i	383,027	2,039,917
Potential credit risk amount of derivative financial instruments and loan derivatives	910,275	321,959
Total risk amount of derivative financial instruments and loan derivatives	1,293,302	2,361,876
Financing Transactions with Securities or Goods Warranties		
Risk amount of financial transactions with securities or good warranties (excluding those in the balance sheet)	11,265,089	2,957,227
Risk amount arising from intermediated transactions	-	-
Total risk amount of financing transactions with securities or goods warranties	11,265,089	2,957,227
Off-Balance Sheet Commitments		
Gross nominal amount of the off-the-balance sheet transactions	14,700,938	12,280,163
Adjustment amount arising from multiplying by the credit conversion rate	-	-
Total risk amount for off-the-balance sheet transactions	14,700,938	12,280,163
Capital and Total Risk		
Core capital	15,758,618	10,194,182
Total risk amount	124,362,774	73,434,333
Leverage ratio	**12.70**	**13.88**

(*) The amounts presented in the Leverage Ratio Disclosure Table have been calculated using the three months average.

X. Explanations on Risk Management

Risk-weighted assets have been calculated in accordance with the provisions of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated 23 October 2015 and numbered 29511, and the 'Communiqué on Credit Risk Mitigation Techniques' published in the Official Gazette dated 6 September 2014 and numbered 29111. The standard approach has been used for credit and market risk, and the basic indicator approach has been used for operational risk. The difference between the current period and the previous period is due to the increase in the balance sheet size.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

Explanations on risk management and risk weighted amount

		Risk Weighted Amounts		Minimum Capital Requirements
		31 December 2024	31 December 2023	31 December 2024
1	Credit risk (excluding counterparty credit risk)	**66,274,469**	**43,476,343**	**5,301,958**
2	Standardized approach	66,274,469	43,476,343	5,301,958
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	**1,506,849**	**2,351,848**	**120,548**
5	Standardized approach for counterparty credit risk	1,506,849	2,351,848	120,548
6	Internal model method	-	-	-
7	Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8	Equity investments in funds – look-through approach	-	-	-
9	Equity investments in funds – mandate-based approach	-	-	-
10	Equity investments in funds – 1250% risk weighting approach	-	-	-
11	Settlement risk	-	-	-
12	Securitization exposures in banking book	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	**3,325,825**	**3,381,425**	**266,066**
17	Standardized approach	3,325,825	3,381,425	266,066
18	Internal model approaches	-	-	-
19	Operational risk	**6,297,603**	**3,666,821**	**503,808**
20	Basic indicator approach	6,297,603	3,666,821	503,808
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	**Total (1+4+7+8+9+10+11+16+19+23+24)**	**77,404,746**	**52,876,437**	**6,192,380**

Credit Risk Disclosures

a. Credit Quality of Assets

		The gross amount evaluated in accordance with TAS in the financial statements prepared according to legal consolidation		Provisions Amortization and Impairments	Net Value Defaulted exposures
		Defaulted exposures	Non-defaulted exposures		
1	Loans	836,998	52,312,990	(857,980)	52,292,008
2	Debt securities	-	12,244,032	(629,725)	11,614,307
3	Off-balance sheet receivables	-	38,061,024	(20,642)	38,040,382
4	**Total**	**836,998**	**102,618,046**	**(1,508,347)**	**101,946,697**

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

b. Changes in Stock of Defaulted Loans and Debt Securities

1	**Defaulted loans and debt securities at end of the previous reporting period**	**662,600**
2	Loans and debt securities that have defaulted since the last reporting period	505,541
3	Returned to non-defaulted status	197,820
4	Amounts written off from assets	133,323
5	Other changes	-
6	**Defaulted loans and debt securities at end of the reporting period end (1+2+3+4+5)**	**836,998**

c. Credit Risk Mitigation Techniques- Overview

		Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which secured amount
1	Loans	113,849,592	1,541,894	452,780	5,638	4,410	-	-
2	Debt Securities	8,906,173	-	-	-	-	-	-
3	**Total**	**122,755,765**	**1,541,894**	**452,780**	**5,638**	**4,410**	-	-
4	Defaulted	253,588	225	126	-	-	-	-

d. Standardised Approach-Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects

		Exposures before CCF and CRM		Exposures post CCF and CRM		Risk weighted amount and risk weighted amount density	
	Asset Classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	Risk Weighted Amount	Risk Weighted Amount density %
1	Exposures to central governments or central banks	21,492,721	-	21,497,130	-	-	0%
2	Exposures to regional governments or local authorities	3,538,390	4,885	3,538,390	2,320	1,770,355	50%
3	Exposures to public sector entities r	247,045	-	247,045	-	247,045	100%
4	Exposures to multilateral development banks	-	-	-	-	-	
5	Exposures to international organizations	-	-	-	-	-	
6	Exposures to institutions	3,305,350	10,480,021	3,305,350	39,120	671,925	20%
7	Exposures to corporates	31,020,493	19,404,002	30,712,569	12,632,213	39,923,247	92%
8	Retail exposures	11,187,735	4,623,026	11,040,921	1,922,286	9,803,334	76%
9	Exposures secured by residential property	749,933	51,789	747,606	18,806	268,244	35%
10	Exposures secured by commercial real estate	2,605,118	236,716	2,605,118	120,874	1,576,757	58%
11	Past-due loans	253,813	-	253,687	-	182,194	72%
12	Higher-risk categories by the Agency Board	7,913	-	7,913	-	11,870	
13	Exposures in the form of covered bonds	-	-	-	-	-	
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	
15	Exposures in the form of units or shares in collective investment undertakings	-	-	-	-	-	
16	Other assets	9,203,144	-	9,203,144	-	5,929,837	64%
17	Investment in equities	5,889,662	-	5,889,662	-	5,889,662	100%
18	**Total**	**89,501,317**	**34,800,439**	**89,048,535**	**14,735,619**	**66,274,470**	**64%**

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

e. Standardised approach – Exposures by asset classes and risk weights

Risk Asset Classes / Risk Weights *	0%	20% unrated	35% Secured by real estate	50% unrated	75%	100%	150%	200%	500%	Total credit risk exposure amount (After CCF and CRM)
Exposures to central governments or central banks	21,497,130	-	-	-	-	-	-	-	-	21,497,130
Exposures to regional governments or local authorities	-	-	-	3,540,710	-	-	-	-	-	3,540,710
Exposures to public sector entities	-	-	-	-	-	247,045	-	-	-	247,045
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-
Exposures to banks and financial intermediaries r	-	3,337,556	-	5,000	-	1,914	-	-	-	3,344,470
Exposures to corporates	-	2,370,288	-	3,698,207	-	37,195,336	-	-	80,950	43,344,781
Retail exposures	-	-	-	-	12,944,165	-	-	-	19,042	12,963,207
Exposures secured by residential property r	-	-	766,412	-	-	-	-	-	-	766,412
Exposures secured by commercial real estate	-	-	-	2,298,470	-	427,522	-	-	-	2,725,992
Past-due loans	-	-	-	143,558	-	109,557	572	-	-	253,687
Higher Risk categories by the Agency Board	-	-	-	-	-	-	7,913	-	-	7,913
Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short-term credit assessments	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	5,889,662	-	-	-	5,889,662
Other assets	3,270,704	3,254	-	-	-	5,929,186	-	-	-	9,203,144
Total	**24,767,834**	**5,711,098**	**766,412**	**9,685,945**	**12,944,165**	**49,800,222**	**8,485**	**-**	**99,992**	**103,784,153**

Explanations on Counterparty Credit Risk (CCR)

a. Analysis of counterparty credit risk (CCR) exposure by approach

		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory exposure at default	Exposure at default post CRM	Risk Weighted Amount
1	Standardized Approach - CCR (For Derivatives)	(120,120)	1,465,746		1,4	1,345,626	913,464
2	Internal Model Method (for derivatives, repo transactions, marketable securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)			-	-	-	-
3	Simple Approach for Credit Mitigation (for repo transactions, marketable securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)					-	-
4	Comprehensive Approach for Credit Risk Mitigation (for repo transactions, marketable securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions)					1,937,721	387,544
5	Value at Risk for repo transactions, marketable securities or commodity lending or borrowing transactions, long settlement transactions and securities financing transactions					-	-
6	**Total**						**1,301,008**

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

b. Credit valuation adjustment (CVA) capital charge

		Exposure at default post CRM	Risk Weighted Amount
	Total portfolios subject to the Advanced CVA capital charge	-	-
1	(i) Value at Risk component (Including the 3* multiplier)		-
2	(ii) Stressed Value at Risk component (Including the 3* multiplier)		-
3	All portfolios subject to the Standardized CVA capital charge	1,345,626	203,998
4	Total portfolios subject to the Advanced CVA capital charge	**1,345,626**	**203,998**

Counterparty credit risk is calculated for repo transactions, securities and commodities lending transactions, and derivative transactions. In the calculation of counterparty credit risk, the Fair Value Valuation Method is used within the framework of Appendix-2 of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks'. For derivative transactions, the sum of the replacement cost and the potential credit risk amount is considered as the risk amount. Replacement costs are calculated by valuing the contracts at their fair value, while the potential credit risk amount is calculated by multiplying the contract amounts by the credit conversion factors specified in the appendix of the regulation.

c. Standard Approach - Counterparty Credit Risk (CCR) by Risk Classes and Risk Weights

Risk weights / Risk classes	0%	10%	20%	35%	50%	75%	100%	150%	Other	Total Credit Exposures
Exposures to central governments and central banks	93,095	-	-	-	-	-	-	-	-	93,095
Exposures to regional or local governments	-	-	-	-	-	-	-	-	-	-
Exposures to administrative units and non-commercial enterprises	-	-	-	-	-	-	-	-	-	-
Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-	-
Exposures to international organizations	-	-	-	-	-	-	-	-	-	-
Exposures to banks and financial intermediaries	-	-	2,325,858	-	207,800	-	-	-	91,818	2,625,476
Exposures to corporates	-	-	65	-	-	-	678,821	-	-	678,886
Retail exposures	-	-	-	-	-	70,803	-	-	-	70,803
Exposures secured by commercial real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Higher Risk categories by the Agency Board	-	-	-	-	-	-	-	-	-	-
Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-	-
Securitization positions in banking accounts	-	-	-	-	-	-	-	-	-	-
Exposures to institutions and corporates with a short term credit assessments	-	-	-	-	-	-	-	-	-	-
Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-	-
Investments in equities	-	-	-	-	-	-	-	-	-	-
Other exposures	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Total	**93,095**	**-**	**2,325,923**	**-**	**207,800**	**70,803**	**678,821**	**-**	**91,818**	**3,468,260**

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

d. Composition of colleteral for CCR exposure

	Collateral used in derivative transactions				Collateral used in other transactions	
	Collateral Taken		Collateral Given		Collateral Received	Collateral Given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash – domestic currency	-	-	-	-	94,126	3,744,841
Cash – other currencies	-	-	-	-	-	326,754
Domestic sovereign debt	-	-	-	-	-	-
Other sovereign debt	-	-	-	-	-	-
Government agency bonds	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collaterals	-	-	-	-	-	-
Total	-	-	-	-	**94,126**	**4,071,594**

e. Risks to the Central Counterparty ("CCP")

None.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

f. Differences and Reconciliation Between Accounting Consolidation and Regulatory Consolidation Scope

	Carrying values in financial statements prepared as per TAS (*)	Subject to credit risk	Subject to counterparty credit risk	Subject to market risk	Considered in equity calculations	Not subject to capital requirements or subject to deduction from capital
Assets						
Cash and cash equivalents	25,901,419	25,901,419	-	-	-	-
Financial assets at fair value through profit or loss	404,664	-	-	404,664	-	-
Financial assets at fair value through other comprehensive income	5,040,199	-	-	5,040,199	-	-
Financial assets measured at amortized cost	6,170,262	-	6,170,262	-	-	-
Derivative financial assets	579,258	-	579,258	-	-	-
Non-performing loans	-	-	-	-	-	-
Allowances for Expected Credit Losses (-)	15,959	-	-	-	-	15,959
Loans (Net)	52,291,191	52,291,191	-	-	-	-
Loans	53,149,988	53,149,988	-	-	-	-
Lease receivables	-	-	-	-	-	-
Factoring Receivables	731	731	-	-	-	-
Non-performing loans	836,998	836,998	-	-	-	-
Allowances for Expected Credit Losses (-)	858,797	858,797	-	-	-	-
Assets held for sale and assets of discontinued operations (Net)	190,178	190,178	-	-	-	-
Equity investments	7,168,937	7,168,937	-	-	-	-
Tangible assets (Net)	2,281,892	2,281,892	-	-	-	-
Intangible assets (Net)	137,164	137,164	-	-	-	-
Investment property (Net)	-	-	-	-	-	-
Tax assets	-	-	-	-	-	-
Deferred tax assets	532,041	532,041	-	-	-	-
Other assets	3,546,505	3,546,505	-	-	-	-
Total Assets	**104,260,40**	**92,050,058**	**6,749,520**	**5,444,863**	**-**	**15,959**
Liabilities						
Deposits	74,263,690	-	-	-	-	74,263,690
Funds borrowed	7,322,652	-	-	-	-	7,322,652
Interbank money markets	94,126	-	94,126	-	-	-
Marketable securities issued	-	-	-	-	-	-
Funds	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	-	-	-	-	-	-
Derivative financial liabilities	689,301	-	-	-	-	689,301
Factoring payables	-	-	-	-	-	-
Lease payables	315,587	-	-	-	-	315,587
Provisions	370,898	-	-	-	-	370,898
Tax liability	1,038,953	-	-	-	-	1,038,953
Deferred tax liabilities	-	-	-	-	-	-
Liabilities held for sale and liabilities of discontinued operations (net)	-	-	-	-	-	-
Subordinated debt	-	-	-	-	-	-
Other liabilities	3,037,452	-	-	-	-	3,037,452
Shareholders' equity	17,127,741	-	-	-	17,127,741	-
Total Liabilities	**104,260,400**	**-**	**94,126**	**-**	**17,127,741**	**87,038,533**

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. Explanations on Risk Management (Continued)

g. The main sources of differences between the risk amounts and the amounts assessed in accordance with TAS in the financial statements

		Total	Subject to credit risk	Subject to securitization	Subject to counterparty credit risk	Subject to market risk
1	**Asset carrying value amount under scope of regulatory consolidation**	**104,244,441**	**92,050,058**	**-**	**6,749,520**	**5,444,863**
2	Liabilities carrying value amount under regulatory scope of consolidation	-	-	-	-	-
3	**Total net amount under regulatory scope of consolidation**	**104,244,441**	**92,050,058**	**-**	**6,749,520**	**5,444,863**
4	Off-balance sheet amounts	149,312,497	38,061,024	-	111,251,473	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to applications of BRSA	-	-	-	-	-
9	**Risk Amounts**	**253,556,938**	**130,111,082**	**-**	**118,000,993**	**5,444,863**

XI. Explanations on the Presentation of Financial Assets and Liabilities at Their Fair Values

	Carrying value		Fair value	
	Current Period	Prior Period	Current Period	Prior Period
Assets				
Interbank Money Market Placements	5,895,477	2,810,043	5,883,464	2,810,043
Banks and Receivables from other Financial Institutions	4,341,601	1,794,352	4,191,125	1,795,358
Financial Assets at Fair Value Through Other Comprehensive Income	5,040,199	3,130,588	5,040,199	3,130,588
Financial Assets Measured at Amortized Cost	6,169,444	-	6,092,333	-
Loans	52,038,195	29,250,127	48,277,069	25,642,689
Liabilities				
Bank Deposits	5,896,772	2,160,228	5,675,896	1,778,960
Other Deposits	68,366,918	40,813,641	66,781,252	39,744,439
Funds From Other Financial Institutions	7,322,652	186,713	6,597,426	155,640
Marketable Securities Issued	94,126	-	93,925	-
Miscellaneous Payables	-	-	-	-
Miscellaneous Liabilities	1,104,811	594,870	1,104,811	594,870

Due to the short-term nature of receivables from money markets, receivables from banks and other financial institutions, funds obtained from other financial institutions, payables to money markets, issued securities, and various payables, the fair value refers to the book value.

The fair value of fixed-rate long-term loans is calculated by discounting the future cash flows using current market interest rates. The fair values of other short-term loans refer to the book value. The carrying amount of variable-rate loans refers to their fair value. For other assets and liabilities, the fair value refers to the sum of acquisition cost and accrued interest discounts.

The fair value of bank deposits and other deposits is calculated by discounting the future cash flows using current market interest rates.

The fair values of financial assets measured at amortized cost presented for illustrative purposes are determined based on market prices, and the fair value hierarchy is classified as Stage 2.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. Explanations on the Presentation of Financial Assets and Liabilities at Their Fair Values (Continued)

Classification of fair value

"The TFRS 7 - Financial Instruments: Disclosures" standard requires financial instruments measured at fair value in the financial statements to be classified in a hierarchy that reflects the significance of the data used in determining their fair values. This classification is primarily based on whether or not the inputs are observable**.** Observable inputs refer to the use of market data obtained from independent sources, while unobservable inputs refer to the use of the Group's own market estimates and assumptions. This distinction generally results in the following classifications.

Stage 1: Fair value measurements using listed prices (unadjusted) in active markets for identical assets of liabilities.

Stage 2: Fair value measurements using inputs other than quoted prices included within Stage 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices).

Stage 3: Fair value measurements using inputs for the assets or liability that are not based on observable market data (unobservable inputs).

The classification requires the use of observable market data when available.

In addition to financial assets and liabilities, the Bank recognizes real estate classified under tangible assets in the balance sheet at fair value. Stage 3 inputs are used in determining the aforementioned fair value.

In this context, the fair value classification of financial assets and liabilities measured at fair value is as follows:

	31 December 2024			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Financial Assets at Fair Value Through Profit or Loss				
- Government debt securities	305,988	-	-	305,988
- Share certificates	-	-	-	-
- Other financial assets	-	98,676	-	98,676
Derivative financial asset	-	579,258	-	579,258
Loans at Fair Value Through Other Profit/Loss	-	-	-	-
Financial Assets Measured at Fair Value Through Other Comprehensive Income				
Government debt securities	4,789,982	-	-	4,789,982
Share certificates	-	114,145	13,781	127,926
Other financial assets	-	122,291	-	122,291
Total assets	**5,095,970**	**914,370**	**13,781**	**6,024,121**
Financial liabilities at Fair Value Through Other profit/loss:				
Derivative financial liabilities	-	689,301	-	689,301
Total liabilities	**-**	**689,301**	**-**	**689,301**

The bank has assessed that the costs of financial assets, whose fair value differences are reflected in other comprehensive income and which represent an equity interest, best reflect the fair values of the related assets. The fair value stage of the related assets has been determined as Stage 3.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. Explanations on the Presentation of Financial Assets and Liabilities at Their Fair Values (Continued)

	31 December 2023			
	Stage 1	**Stage 2**	**Stage 3**	**Total**
Financial Assets at Fair Value Through Profit or Loss:				
- Government debt securities	102,803	-	-	102,803
- Share certificates	-	-	-	-
- Other assets	-	15,435	-	15,435
Derivative financial asset	-	2,085,628	-	2,085,628
Loans at Fair Value Through Other profit/loss	-	-	-	-
Financial Assets Measured at Fair Value Through Other Comprehensive Income				
Government debt securities	2,961,206	-	-	2,961,206
Share certificates	-	79,458	13,781	93,239
Other assets	-	76,143	-	76,143
Total assets	**3,064,009**	**2,256,664**	**13,781**	**5,334,454**
Financial liabilities at Fair Value Through Other profit/loss				
Derivative financial liabilities	-	255,247	-	255,247
Total liabilities	**-**	**255,247**	**-**	**255,247**

The movement table of Stage 3 financial assets is presented in the table below.

	Current Period
Balance at the end of the prior period	**13,781**
Purchases	-
Redemption/Disposals	-
Revaluation Difference	-
Transfers	-
Balance at the end of the period	**13,781**

XII. Explanations and Disclosures on Operating Segments

The bank operates in corporate banking, commercial banking, retail banking and treasury operations business lines.

Corporate banking, commercial banking and business banking offer their customers service packages consisting of loans, deposits, foreign trade transactions, cash management, non-cash loans and other banking products.

Retail banking offers a variety of products and services, including deposits, loans, automatic payment services, and internet banking, to meet the different financial needs of individual customers.

Treasury transactions includes activities and transactions such as securities investments, foreign exchange transactions, money market transactions, and derivative products.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XII. Explanations on Operating Segments (Continued)

Presentation of certain financial statement items according to operating segments (*):

Current Period	Corporate and business banking	Retail banking	Treasury &Other	Bank's Total Activities
Operating income	**4,393,519**	**459,277**	**4,186,329**	**9,039,125**
Operating expense	-	-	(2,059,565)	(2,059,565)
Profit before Tax	**4,393,519**	**459,277**	**2,126,764**	**6,979,560**
Corporate Tax Provision	-	-	(1,674,167)	(1,674,167)
Profit after tax	**4,393,519**	**459,277**	**452,597**	**5,305,393**
Segment Assets	49,989,151	98,109	47,004,203	97,091,463
Associates and Subsidiaries	-	-	7,168,937	7,168,937
Total assets	**49,989,151**	**98,109**	**54,173,140**	**104,260,400**
Segment liabilities	24,139,512	41,850,685	21,142,462	87,132,659
Equity	-	-	17,127,741	17,127,741
Total Liabilities	**24,139,512**	**41,850,685**	**38,270,203**	**104,260,400**

(*) Since 10 August 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives.

Presentation of certain financial statement items according to operating segments(*):

Prior Period	Corporate and business banking	Retail banking	Treasury &Other	Bank's Total Activities
Operating income	**3,252,528**	**762,368**	**1,510,840**	**5,525,736**
Operating expense	-	-	(1,669,296)	(1,669,296)
Profit before Tax	**3,252,528**	**762,368**	**(158,456)**	**3,856,440**
Corporate Tax Provision	-	-	(925,201)	(925,201)
Profit after tax	**3,252,528**	**762,368**	**(1,083,657)**	2,931,239
Segment Assets	27,852,062	129,143	23,097,396	51,078,601
Associates and Subsidiaries	-	-	5,231,470	5,231,470
Total assets	**27,852,062**	**129,143**	**28,328,866**	**56,310,071**
Segment liabilities	15,355,706	24,355,331	5,466,100	45,177,137
Equity	-	-	11,132,934	11,132,934
Total Liabilities	**15,355,706**	**24,355,331**	**16,599,034**	**56,310,071**

(*) Since 10 August 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XIII. Explanations Regarding Hedge Accounting

The bank decided to implement a hedging strategy to mitigate the foreign exchange risk arising from its overseas affiliate, Anadolubank Nederland NV, which is accounted for using the equity method in its unconsolidated financial statements as of May 1, 2018.

This strategy involves hedging the foreign exchange risk arising from the net investment in Anadolubank Nederland NV, which amounts to 156.4 million Euros, through a net investment hedge. Starting from April 2024, the bank has designated a portion of its borrowing amounting to 156.4 million Euros as a "hedging instrument."

Between May 1, 2018, and April 2024, the bank has linked a portion of its Euro-denominated time deposit accounts (as of December 31, 2023: 108 million Euros) to hedge the net investment risk.

Hedging gains/losses related to the investment in the foreign operation under equity are as follows: as of December 31, 2024, it amounted to TRY 2,376,867 (December 31, 2023: TRY 1,983,223)

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations on Related to Assets

1. Information on cash equivalents and balances with the CBRT:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash/foreign currency	140,437	584,195	110,528	658,815
The CBRT (1)	7,454,188	7,298,994	4,096,778	3,918,551
Other (2)	-	202,486	-	37,676
Total	**7,594,625**	**8,085,675**	**4,207,306**	**4,615,042**

(1) Includes TRY 10,933,039 held as reserve requirements.

(2) Includes precious metal accounts.

Banks operating in Türkiye are required to maintain reserve requirement ratios for Turkish Lira liabilities ranging from 0.0% to 33.0% (31 December 2023: 0.0% to 30.0%) and for foreign currency liabilities ranging from 5.0% to 30.0% (31 December 2023 5.0% to 30.0%) in accordance with the CBRT's Communiqué No. 2013/15 on Required Reserves.

According to the "Announcement on Required Reserves" published in the Official Gazette No. 32060 on 31 December 2022, the option to maintain Turkish Lira required reserves in gold has been discontinued as of 23 June 2023.

Information related to balances with the CBRT

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Unrestricted Demand Deposit	964,921	2,855,222	562,119	955,353
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	-	-	-	-
Reserve Requirements	6,489,267	4,443,772	3,534,659	2,963,198
Total	**7,454,188**	**7,298,994**	**4,096,778**	**3,918,551**

2. Information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks	51,017	4,306,543	1,803	1,793,555
Domestic	51,017	3,509,318	1,803	17
Foreign	-	797,225	-	1,793,538
Total	**51,017**	**4,306,543**	**1,803**	**1,793,555**

Information on foreign banks account

	Unrestricted Amount	Restricted Amount	Unrestricted Amount	Restricted Amount
	Current Period	Current Period	Prior period	Prior Period
European Union Countries	445,620	-	1,213,384	34,203
USD, Canada	177,306	-	349,907	-
OECD Countries	145,790	28,509	62,797	133,247
Off-Shore Banking Regions	-	-	-	-
Other	-	-	-	-
Total	**768,716**	**28,509**	**1,626,088**	**167,450**

Within the foreign banks account, the collateral for foreign derivative transactions is TRY 28,509 (31 December 2023: TRY 167,450.).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

3. Information on receivables from money markets

As of 31 December 2024, the amount of receivables from money markets is TRY 5,895,477 (31 December 2023: TRY 2,810,043)

4. Information on financial assets measured at fair value through profit or loss

Financial assets measured at fair value through profit/loss provided as collateral/blocked

TRY 31,967. (31 December 2023: None).

Financial assets measured at fair value through profit/loss subject to repurchase agreement

None. (31 December 2023: None).

Securities measured at fair value through profit/loss

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Government debt securities	63,620	242,368	-	102,803
Share certificates	-	-	-	-
Other assets (*)	-	98,676	-	15,435
Total	**63,620**	**341,044**	**-**	**118,238**

(*) Other Financial Assets includes bonds amounting TRY 16,004 fromTürkiye Vakıflar Bankası,TRY 43,600 from İş Bankası,TRY 24,628 from Ziraat Bankası ve TRY 10,747 from Türkiye İhracat Kredi Bankası and TRY 3,697 from Türkiye Varlık Fonu (31 December 2023: TRY 8,334 Türkiye Vakıflar Bankası, TRY 6,371 İş Bankası, TRY 450 Ziraat Bankası and TRY 280 amounting to Türkiye İhracat Kredi Bankası includes bonds).

5. Information on financial assets measured at fair value through other comprehensive income

	Current Period	Prior Period
Debt Securities	**5,540,536**	**3,547,992**
Quoted at Stock Exchange	5,418,245	3,471,849
Unquoted at Stock Exchange	122,291	76,143
Share Certificate	**127,926**	**93,239**
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	127,926	93,239
Impairment Provision (-)	**628,263**	**510,643**
Total	**5,040,199**	**3,130,588**

As of 31 December 2024, the financial assets subject to repo transactions whose fair value difference is reflected in other comprehensive income are TRY 97,412 (31 December 2023: None).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations on Related to Assets (Continued)

5. Information on financial assets measured at fair value through other comprehensive income (Continued)

Statement of movement in financial assets at fair value through other comprehensive income of the bank

I. Explanations on Related to Assets (Continued)

6. Information on financial assets measured at fair value through other comprehensive income (Continued)

Statement of movement in financial assets at fair value through other comprehensive income of the bank

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Value at the Beginning of the Period	1,441,203	1,689,385	867,607	1,011,447
Purchases during the year	1,950,163	-	3,596,702	-
Transfers (Portfolio changes)	-	-	-	-
Disposals	(503,530)	-	(2,798,726)	(51)
Stock exchange valuation difference	-	-	-	-
Exchange rate differences in monetary assets	-	335,216	-	589,391
Rediscount and principal redemption share	110,867	19,207	-	-
Value increase/decrease	5,457	(7,769)	(224,380)	88,598
End of the Period	**3,004,160**	**2,036,039**	**1,441,203**	**1,689,385**

6. Positive differences table related to trading derivative financial assets

	Current Period		Prior Period	
Trading derivative financial assets	**TRY**	**FC**	**TRY**	**FC**
Forward Transactions	25,615	13,390	58,460	6,615
Swap Transactions	43,282	55,569	141,144	56,296
Futures Transactions	-	-	-	-
Options	336,089	105,313	1,778,781	44,332
Other	-	-	-	-
Total	**404,986**	**174,272**	**1,978,385**	**107,243**

7. Information Related to Loans

Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	**122,003**	**171,610**	**428,134**	**46,435**
Corporate Shareholders	121,166	171,610	427,314	46,435
Real Person Shareholders	837	-	820	-
Indirect Loans Granted to Shareholders	**102,152**	**60,437**	**627**	**21,319**
Loans Granted to Employees	**19,164**	**83**	**14,807**	**83**
Total	**243,319**	**232,130**	**443,568**	**67,837**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Loans measured at amortized cost

Current Period		Loans under Close Monitoring		
			Restructured Loans	
Cash Loans	Standard Loans	Non-Restructured Loans	Loans with Revised Contract Terms	Refinancing
Non-specialized Loans	**51,444,452**	**719,184**	**149,354**	**-**
Enterprise Loans	-	-	-	-
Export Loans	10,222,954	144,745	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	3,263,203	-	-	-
Retail Loans	84,816	3,592	143	-
Credit Cards	216,651	3,693	-	-
Other	37,656,828	567,154	149,211	-
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	**51,444,452**	**719,184**	**149,354**	**-**

	Current Period		Prior Period	
	Standard Loans	Loans Under Close Monitoring	Standard Loans	Loans Under Close Monitoring
12 Months Expected Credit Loss	200,144	-	119,954	-
Significant Increase in Credit Risk	-	74,651	-	68,178

Breakdown of loans according to their maturities

	Standard Loans and Other Receivables		Loans and Other Receivables under Close Monitoring	
	Loans and Other Receivables	Restructured or Rescheduled	Loans and Other Receivable	Restructured or Rescheduled
Short-Term Loans and Other Receivables	**39,664,936**	-	**557,929**	**52,181**
Non-Specialized Loans	39,664,936	-	557,929	52,181
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Medium and Long-Term Loans and Other Receivables	**11,779,516**	-	**161,255**	**97,173**
Non-Specialized Loans	11,779,516	-	161,255	97,173
Specialized Loans	-	-	-	-
Other Receivables	-	-	-	-
Total	**51,444,452**	-	**719,184**	**149,354**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

Current Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**8,180**	**49,736**	**57,916**
Mortgage Loans	-	13,539	13,539
Automotive Loans	-	268	268
Consumer Loans	8,180	35,929	44,109
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**34,022**	**-**	**34,022**
Installment	3,540	-	3,540
Non-Installment	30,482	-	30,482
Individual Credit Cards-FC	**124**	**-**	**124**
Installment	-	-	-
Non-Installment	124	-	124
Personnel Loans-TRY	**3,766**	**10,543**	**14,309**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	3,766	10,543	14,309
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,692**	**-**	**5,692**
Installment	659	-	659
Non-Installment	5,033	-	5,033
Personnel Credit Cards-FC	-	-	-
Installment	-	-	-
Non-Installment	-	-	-
Overdraft Account-TRY (Individual)	**16,326**	**-**	**16,326**
Overdraft Account-FC (Individual)	-	-	-
Total	**68,110**	**60,279**	**128,389**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations on Related to Assets (Continued)

7. Information related to loans (Continued

Prior Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**18,818**	**107,561**	**126,379**
Mortgage Loans	710	21,717	22,427
Automotive Loans	-	1,283	1,283
Consumer Loans	18,108	84,561	102,669
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**27,718**	**-**	**27,718**
Installment	6,013	-	6,013
Non-Installment	21,705	-	21,705
Individual Credit Cards-FC	**469**	**-**	**469**
Installment	-	-	-
Non-Installment	469	-	469
Personnel Loans-TRY	**4,321**	**5,172**	**9,493**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	4,321	5,172	9,493
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,967**	**-**	**5,967**
Installment	1,509	-	1,509
Non-Installment	4,458	-	4,458
Personnel Credit Cards-FC	**293**	**-**	**293**
Installment	-	-	-
Non-Installment	293	-	293
Overdraft Account-TRY (Individual)	**18,940**	**-**	**18,940**
Overdraft Account-FC (Individual)	**-**	**-**	**-**
Total	**76,526**	**112,733**	**189,259**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

Current Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**6,424,884**	**7,690,893**	**14,115,777**
Mortgage Loans	-	-	-
Automotive Loans	146,993	1,093,134	1,240,127
Consumer Loans	6,277,891	6,597,759	12,875,650
Other	-	-	-
Commercial Installment Loans- FC Indexed	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**36,177**	**164,632**	**200,809**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	36,177	164,632	200,809
Other	-	-	-
Corporate Credit Cards-TRY	**180,494**	**-**	**180,494**
Installment	9,793	-	9,793
Non-Installment	170,701	-	170,701
Corporate Credit Cards-FC	**12**	**-**	**12**
Installment	-	-	-
Non-Installment	12	-	12
Overdraft Account-TRY (Commercial)	**83,846**	**-**	**83,846**
Overdraft Account-FC (Commercial)	**-**	**-**	**-**
Total	**6,725,413**	**7,855,525**	**14,580,938**

Prior Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**3,201,857**	**1,640,141**	**4,841,998**
Mortgage Loans	-	9,270	9,270
Automotive Loans	138,127	205,468	343,595
Consumer Loans	3,063,730	1,425,403	4,489,133
Other	-	-	-
Commercial Installment Loans- FC Indexed	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**14,959**	**214,617**	**229,576**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	14,959	214,617	229,576
Other	-	-	-
Corporate Credit Cards-TRY	**122,595**	**-**	**122,595**
Installment	22,919	-	22,919
Non-Installment	99,676	-	99,676
Corporate Credit Cards-FC	**128**	**-**	**128**
Installment	-	-	-
Non-Installment	128	-	128
Overdraft Account-TRY (Commercial)	**59,777**	**-**	**59,777**
Overdraft Account-FC (Commercial)	**-**	**-**	**-**
Total	**3,399,316**	**1,854,758**	**5,254,074**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Loans according to types of borrowers

	Current Period	Prior Period
Public	2,181,105	-
Private	50,131,885	29,250,127
Total	**52,312,990**	**29,250,127**

Distribution of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	52,312,893	29,249,887
Foreign Loans	97	240
Total	**52,312,990**	**29,250,127**

Loans granted to investments in associates and subsidiaries

	Current Period	Prior Period
Direct Loans Given to Subsidiaries and Affiliates	404,967	51
Indirect Loans Given to Subsidiaries and Affiliates	-	-
Total	**404,967**	**51**

Specific provisions provided against loans

Specific Provisions	Current Period	Prior Period
Loans with Limited Collectability	190,185	15,579
Loans with Doubtful Collectability	48,990	34,394
Uncollectible Loans	344,010	452,674
Total	**583,185**	**502,647**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured loans.

	III. Group: Loans with Limited Collectability	IV. Group: Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current Period			
Gross Amounts Before Provisions	467	1,044	31,602
Rescheduled Loans	467	1,044	31,602
Prior Period			
Gross Amounts Before Provisions	2,407	-	37,428
Rescheduled Loans	2,407	-	37,428

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Information on the movement of total non-performing loans

Current Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of prior Period	**33,494**	**41,948**	**587,158**
Additions (+)	451,930	20,394	33,218
Transfers from Other Categories of Non-Performing Loans (+)	-	59,416	36,189
Transfers to Other Categories of Non-Performing Loans (-)	59,416	36,189	-
Collections (-)	101,238	15,378	81,205
Loans written off (-)(*)	-	1	133,322
Corporate and Commercial Loans	-	-	133,319
Retail Loans	-	1	-
Credit Cards	-	-	1
Other	-	-	2
Balance at the end of the Period	**324,770**	**70,190**	**442,038**
Provisions (-)	190,185	48,990	344,010
Net balance in the Balance Sheet	**134,585**	**21,200**	**98,028**

(*) The bank sold its non-performing loans with a principal of TRY 77,287 to GSD Varlık Yönetim Şirketi A.Ş. for TRY 33,000.

Prior Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of Prior Period	**10,515**	**16,020**	**744,337**
Additions (+)	93,536	5,537	48,395
Transfers from Other Categories of Non-Performing Loans (+)	-	58,580	32,273
Transfers to Other Categories of Non-Performing Loans (-)	58,580	32,273	-
Collections (-)	11,977	5,916	237,231
Loans written off (-)	-	-	616
Corporate and Commercial Loans	-	-	616
Retail Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the end of the period	**33,494**	**41,948**	**587,158**
Provisions (-)	15,579	34,394	452,674
Net balance in the balance sheet	**17,915**	**7,554**	**134,484**

Information on expected credit loss

	Stage 1	Stage 2	Stage 3	Total
Provision at the Beginning of Period	**119,954**	**68,178**	**502,647**	**690,779**
Additional provision during the period	541,212	84,962	321,786	947,960
Exits During the Period	(448,633)	(62,103)	(136,700)	(647,436)
Sold Loans	-	-	(132,868)	(132,868)
Write-off/Sales	-	-	(455)	(455)
Transfer to Stage 1	3,694	(3,694)	-	-
Transfer to Stage 2	(15,950)	15,950	-	-
Transfer to Stage 3	(133)	(28,642)	28,775	-
Provision at the End of Period	**200,144**	**74,651**	**583,185**	**857,980**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Information on Non-Performing Loans Granted as Foreign Currency Loans

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current period			
Balance at the end of the period (1)	80,192	21,298	61,462
Provisions (-) (1)	46,932	13,091	30,642
Net balance in the balance sheet	33,260	8,207	30,820
Prior period			
Balance at the end of the period	8,288	964	59,004
Provisions (-)	4,602	814	28,526
Net balance in the balance sheet	3,686	150	30,478

(1) Balances of receivables and special provisions in foreign currency are being followed in TRY and shown in the TRY column in the balance sheet.

Breakdown of gross and net values of the non-performing loans according to their beneficiary group

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period Net)	**134,585**	**21,200**	**98,028**
Loans granted to corporate entities and real persons (Gross)	324,770	70,190	430,916
Provisions Amount (-)	190,185	48,990	332,888
Loans granted to corporate entities and real persons (Net)	134,585	21,200	98,028
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,122
Provisions Amount (-)	-	-	11,122
Other Loans (Net)	-	-	-
Prior Period (Net)	**17,915**	**7,554**	**134,484**
Loans granted to corporate entities and real persons (Gross)	33,494	41,948	576,038
Provisions Amount (-)	15,579	34,394	441,554
Loans granted to corporate entities and real persons (Net)	17,915	7,554	134,484
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,120
Provisions Amount (-)	-	-	11,120
Other Loans (Net)	-	-	-

Uncollectible loans and other receivables are collected through legal proceedings and liquidation of collaterals.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

7. Information Related to Loans (Continued)

Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current Period (Net)	**25,718**	**6,770**	**27,865**
Interest Accruals and Rediscount with Valuation Differences	63,601	21,250	132,361
Provision amount (-)	37,883	14,480	104,496
Prior Period (Net)	**1,822**	**861**	**44,239**
Interest Accruals and Rediscount with Valuation Differences	3,783	4,191	178,906
Provision amount (-)	1,961	3,330	134,667

Explanations regarding the write-off policy

Loans and other receivables that are deemed impossible to collect are collected through legal follow-up and conversion of collateral into cash or can be deleted from the assets by the decision of the Bank's Board of Directors. As of December 31, 2024, the Bank has deleted from the assets the amount of TRY 455 loans in its portfolio of loans under follow-up, for which it has set aside a 100% provision, by the decision of the Bank's Board of Directors and sold the loans amounting to TRY 132,868 (December 31, 2023: TRY 616).

8. Information on financial assets measured at amortized cost

Information on Government Debt Securities measured at amortized cost

	Current Period	Prior Period
Government Bond	6,170,262	-
Treasury Bill	-	-
Other Public Debt Securities	-	-
Total	**6,170,262**	**-**

Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt Securities	6,170,262	-
Quoted at Stock Exchange	*6,170,262*	-
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	-	-
Total	**6,170,262**	**-**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

8. Information on financial assets measured at amortized cost

Movements of Financial Assets Measured at Amortized Cost During the Year

	Current Period	Prior Period
Value at the Beginning of the Period	-	1,744,224
Currency Differences in Monetary Assets	-	-
Purchases During the Year	6,057,594	-
Disposal through Sale and Redemption	-	(1,744,224)
Valuation Effect	112,668	-
Total of end of the period	**6,170,262**	**-**

9. Information on lease receivables

None

10. Information on investments in associates

None.

11. Subsidiaries

	Title	Address (City/Country)	Bank's Share Percentage- If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1	Anadolubank Nederland NV	Amsterdam/Netherlands	100.00	-
2	Anadolu Yatırım Menkul Kıymetler A.Ş.	Istanbul/Türkiye	91.90	8.10
3	Anadolu Faktoring A.Ş.	Istanbul/Türkiye	99.99	0.01

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/Loss)	Prior Period Profit/Loss)	Fair Value
1	40,861,542	5,744,849	52,758	2,584,183	169,957	813,321	490,697	-
2	696,944	360,539	1,410	205,537	-	115,012	102,533	-
3	4,557,656	1,092,864	483	1,605,693	-	417,775	276,043	-

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

11. Subsidiaries (Continued)

Information related to subsidiaries (Movement Schedule)

	Current Period	Prior Period
Balance at the Beginning of the Period	**5,231,470**	**2,770,012**
Movements During the Period	**1,937,467**	**2,461,458**
Purchases	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends From Current Year Profit	1,336,750	860,940
Transfer to Other Account	-	-
Sales	-	-
Revaluation Increase, Inflation Adjustment Difference and Exchange Rate Difference	600,717	1,600,518
Impairment provisions	-	-
Balance at the End of the Period	**7,168,937**	**5,231,470**
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

Valuation of Investment in Subsidiaries

	Current Period	Prior Period
Valuation at Cost	-	-
Valuation at Fair Value	-	-
Valuation Using the Equity Accounting	7,168,937	5,231,470
Total	**7,168,937**	**5,231,470**

Sectoral information on financial subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	5,744,848	4,329,423
Insurance Companies	-	-
Factoring Companies	1,092,755	676,509
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Subsidiaries	331,334	225,538

Investments in associates sold during the current period

There are no disposed investment in associates.

Subsidiaries acquired within the scope of consolidation during the current period

There are no subsidiaries acquired and included in the scope of consolidation.

12. Information on investments in joint ventures

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

13. Information on tangible fixed assets

	Real Estates	Tangible Fixed Assets Acquired through Financial Leasing	Vehicles	Right-of-use tangible asset	Other Tangible Assets	Total
Current Period End						
Cost	1,429,308	-	192	387,529	161,646	1,978,675
Accumulated Depreciation and Impairment (-)	(13)	-	(192)	(168,717)	(89,203)	(258,125)
Net Book Value	1,429,295	-	-	218,812	72,443	1,720,550
Current period end						
Net Book Value at the Beginning	1,429,295	-	-	218,812	72,443	1,720,550
Additions	-	-	-	214,252	40,616	254,868
Disposals (Cost)	-	-		(173,007)	(29,937)	(202,944)
Disposals (Depreciation)	-	-	-	142,917	21,245	164,162
Depreciation (-)	(285)	-	-	(111,405)	(40,675)	(152,365)
Revaluation	497,570	-	-	-	-	497,570
Revaluation Depreciation	-	-	-	-	-	-
Net Exchange Differences from Foreign	-	-	-	76	-	76
Subsidiaries Exchange Difference Depreciation	-	-	-	(25)	-	(25)
Cost at Period End	1,926,878	-	192	428,850	172,325	2,528,245
Accumulated Depreciation at Period End (-)	(298)	-	(192)	(137,230)	(108,633)	(246,353)
Closing net book value	**1,926,580**	**-**	**-**	**291,620**	**63,692**	**2,281,892**

	Real Estates	Tangible Fixed Assets Acquired through Financial Leasing	Vehicles	Right-of-use tangible asset	Other Tangible Assets	Total
Prior Period End						
Cost	698,555	-	234	218,383	131,778	1,048,950
Accumulated Depreciation and Impairment (-)	-	-	(234)	(101,670)	(70,710)	(172,614)
Net Book Value	698,555	-	-	116,713	61,068	876,336
Current period end						
Net Book Value at the Beginning	698,555	-	-	116,713	61,068	876,336
Additions	1,661	-	-	169,003	38,639	209,303
Disposals (Cost)	-	-	(42)	-	(8,771)	(8,813)
Disposals (Depreciation)	-	-	42	-	3,653	3,695
Depreciation (-)	(13)	-	-	(67,000)	(22,146)	(89,159)
Revaluation	729,092	-	-	-	-	729,092
Revaluation Depreciation	-	-	-	-	-	-
Net Exchange Differences from Foreign	-	-	-	143	-	143
Subsidiaries Exchange Difference Depreciation	-	-	-	(47)	-	(47)
Cost at Period End	1,429,308	-	192	387,529	161,646	1,978,675
Accumulated Depreciation at Period End (-)	(13)	-	(192)	(168,717)	(89,203)	(258,125)
Closing net book value	**1,429,295**	**-**	**-**	**218,812**	**72,443**	**1,720,550**

If impairment on individual asset recorded or reversed in the current period is material for the overall financial statements Events and conditions for recording or reversing impairment and amount of recorded or reversed impairment in the financial statements

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

Amount of impairment recorded or reversed in the financial statements

None.

The impairment provision set or cancelled in the current period according to the asset groups not individually significant but materially effecting the overall financial statements, and the reason and conditions for this

None.

14. Explanations on Intangible Assets

Useful life and depreciation rates used

The depreciable amount of an intangible asset is allocated on a systematic basis over its useful life, and the amortization period begins when the asset is available for use and is amortized over its estimated useful life.

Depreciation Methods Used

For assets that have been held for less than one fiscal period as of the balance sheet date, depreciation has been calculated on a straight-line basis by prorating the annual depreciation amount projected for a full year to the period the asset has been held.

Gross book value and accumulated depreciation amounts at the beginning and end of the period

	End of the period		Beginning of the period	
	Carrying value	Accumulated amortization	Carrying value	Accumulated amortization
Intangible assets	224,061	86,897	148,859	51,178

Movement table containing the following information between the beginning and end of the period

	Current Period	Prior Period
Beginning of the Period	**97,681**	**71,038**
Internally Generated Amounts	-	-
Additions due to mergers, transfers and acquisitions	75,202	50,717
Disposals and Sales	-	-
Amounts Recorded in The Valuation Fund Due to Increase or Decrease In Value	-	-
Value Decreases Recorded in The Profit or Loss Statement	-	-
Value Decreases Cancelled from the Profit or Loss Statement(-)	35,719	24,074
Net Exchange Rate Differences from Foreign Subsidiaries	-	-
Other Changes in Book Value	-	-
Period-End	**137,164**	**97,681**

Disclosures for book value, description and remaining life to be amortized for a specific intangible fixed asset that is material to the financial statements

None.

Disclosure for intangible fixed assets acquired through government grants and accounted for at fair value at initial recognition

None.

The method of subsequent measurement for intangible fixed assets that are acquired through government incentives and recorded at fair value at the initial recognition

None.

The book value of intangible fixed assets that are pledged or restricted for use

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

Amount of purchase commitments for intangible fixed assets

None.

Information on revalued intangible assets according to their types

None.

Amount of total research and development expenses recorded within the period if any

None.

Explanations on goodwill

None.

15. Explanations on investment properties

None.

16. Explanations on deferred tax asset:

As of 31 December 2024, and 31 December 2023, the items giving rise to deferred tax assets and liabilities are as follows:

	Current Period	Prior Period
Deferred tax asset	**994,052**	**731,972**
Provisions for Severance pay and unused leave	66,151	41,744
TAS – TPL Depreciation differences	342,045	269,915
Stage 1 and 2 expected credit loss provisions	93,878	61,515
Financial Asset Marketable Securities Valuation Differences	117,135	103,552
Other Provisions	39,489	8,285
Fixed Assets and CPI - Inflation Accounting	208,720	183,556
Discounting of Derivative Financial Instruments	69,627	-
Other	57,007	63,405
Deferred tax liability	**462,011**	**937,993**
Securities valuation differences	36,815	33,392
Tangible fixed assets valuation differences	425,196	287,840
Derivative financial instruments discount	-	616,761
Deferred tax asset/liability, net	**532,041**	**(206,021)**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations on Related to Assets (Continued)

17. Information on assets held for sale and discontinued operations

	Current Period	Prior Period
Prior Period End:		
Cost	211,695	218,265
Accumulated Depreciation	(39)	(39)
Impairment	-	-
Net Book Value	**211,656**	**218,226**
Current Period End:		
Additions	20,489	30,183
Disposals (Cost) (-)	41,972	36,753
Disposals (Depreciation) (-)	(5)	-
Loss of asset held for sale	-	-
Value Reduction	-	-
Cost	190,212	211,695
Impairment	-	-
Accumulated depreciation	(34)	(39)
Net book value	**190,178**	**211,656**

18. Information on Other Assets

Information on prepaid expenses, taxes and similar transactions

	Current Period	Prior Period
Prepaid Expenses	26,188	116,124
Prepaid taxes	250,937	23,171

Information on other assets

Other assets of the balance sheet do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS(Continued)

II. Explanations on Related to Liabilities

1. Information on maturity structure of the deposits

Current Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**1,004,703**	**-**	**11,618,596**	**7,043,591**	**7,124,066**	**1,876,664**	**1,785,517**	**-**	**30,453,137**
Foreign Currency Deposits	**2,917,330**	**-**	**2,464,323**	**16,368,891**	**1,724,406**	**114,944**	**121,412**	**-**	**23,711,306**
Residents in Türkiye	2,834,045	-	2,450,922	16,305,907	1,719,406	109,368	96,102	-	23,515,750
Residents Abroad	83,285	-	13,401	62,984	5,000	5,576	25,310	-	195,556
Public Sector Deposits	**170,588**	**-**	**6**	**28**	**-**	-	-	**-**	**170,622**
Commercial Deposits	**1,289,166**	**-**	**639,231**	**3,635,405**	**2,260,479**	**897,683**	**1,441,458**	**-**	**10,163,422**
Other Institutions Deposits	**12,075**	**-**	**2,738**	**24,798**	**182,395**	**-**	**5,680**	**-**	**227,686**
Precious Metal Deposit	**2,505,079**	**-**	**157,117**	**916,179**	**31,126**	**29,607**	**1,638**	**-**	**3,640,746**
Bank Deposits	**11,392**	**-**	**2,361,182**	**1,766,039**	**-**	**1,362,347**	**395,811**	**-**	**5,896,771**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	2,361,182	1,766,039	-	-	-	-	4,127,222
Foreign Banks	11,391	-	-	-	-	1,362,347	395,811	-	1,769,549
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**7,910,333**	**-**	**17,243,193**	**29,754,931**	**11,322,472**	**4,281,245**	**3,751,516**	**-**	**74,263,690**

Prior Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**248,352**	**-**	**1,849,036**	**8,693,891**	**3,223,986**	**380,869**	**1,652,355**	**-**	**16,048,489**
Foreign Currency Deposits	**3,760,672**	**-**	**2,243,559**	**6,912,912**	**220,525**	**78,079**	**48,280**	**-**	**13,264,027**
Residents in Türkiye	3,690,290	-	2,238,115	6,848,004	213,758	70,269	19,860	-	13,080,296
Residents Abroad	70,382	-	5,444	64,908	6,767	7,810	28,420	-	183,731
Public Sector Deposits	**30,703**	**-**	**6**	**18,724**	**-**	**-**	**-**	**-**	**49,433**
Commercial Deposits	**1,078,885**	**-**	**2,203,135**	**5,423,202**	**336,891**	**700,383**	**389,266**		**10,131,762**
Other Institutions Deposits	**8,325**	**-**	**1,373**	**37,963**	**56,783**	**675**	**-**	**-**	**105,119**
Precious Metal Deposit	**605,995**	**-**	**73,422**	**515,425**	**10,269**	**8,583**	**1,118**	**-**	**1,214,812**
Bank Deposits	**7,999**	**-**	**847,958**	**-**	**-**	**1,050,132**	**254,138**	**-**	**2,160,227**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	-	-	-	-	-	-	1
Foreign Banks	7,998	-	847,958	-	-	1,050,132	254,138	-	2,160,226
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**5,740,931**	**-**	**7,218,489**	**21,602,117**	**3,848,454**	**2,218,721**	**2,345,157**	**-**	**42,973,869**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on Related to Liabilities (Continued)

1. Information on maturity structure of the deposits (Continued)

Information on savings deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	8,884,771	3,346,025	21,614,820	12,704,311
Foreign Currency Saving Deposits	1,689,506	1,326,162	13,972,752	7,538,744
Other Deposits in the Form of Saving	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Total	**10,574,277**	**4,672,187**	**35,587,572**	**20,243,055**

Saving deposits of individuals, which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their mother, Father, Spouse, Children under their wardship	5,559,479	2,945,909
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their mother, Father, Spouse, Children under their wardship	146,551	42,382
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26/09/2004	-	-
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-

Information on commercial deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Commercial Deposits	725,071	605,934	9,871,217	9,684,697
Foreign Currency Commercial Deposits	209,146	164,982	11,433,934	5,400,454
Other Commercial Deposits	-	-		-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-		-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-		-
Total	**934,217**	**770,916**	**21,305,151**	**15,085,151**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on Related to Liabilities (Continued)

1. Information on maturity structure of the deposits (Continued)

Commercial deposits which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	8,060,871	1,593,892
Deposits and Other Accounts of Official Institutions	170,621	74,927
Deposits and other accounts of credit institutions and financial institutions	5,161,230	742,835
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-

2. Information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Domestic Bank and Institutions	130,485	58,635	115,019	17,287
Foreign Banks and Institutions and Funds	-	7,133,532	-	54,407
Total	**130,485**	**7,192,167**	**115,019**	**71,694**

Information on the maturity structure of funds borrowed

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-term [(1)]	121,327	1,183,623	115,019	14,459
Medium and Long-term [(1)]	9,158	6,008,544	-	57,235
Total	**130,485**	**7,192,167**	**115,019**	**71,694**

(1) The maturity breakdown of the borrowings has been prepared considering the original maturities

3. Information on trading derivative financial liabilities

Table of negative differences for trading derivative financial liabilities:

Trading derivative financial liabilities	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forward Transactions	211,157	2,366	86,303	946
Swap Transactions	73,871	87,837	44,407	111,257
Future Transactions	-	-	-	-
Options	187,554	126,516	86	12,248
Other	-	-	-	-
Total	**472,582**	**216,719**	**130,796**	**124,451**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on Related to Liabilities (Continued)

4. Information on Financial Leasing Agreements

With the "TFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.
The Bank's liabilities from lease transactions as of 31 December 2024 are as follows.

31 December 2024	Gross	Net
Less than 1 year	79,484	68,848
Between 1- 4 years	116,982	89,867
More than 4 years	278,575	156,872
Total	**475,041**	**315,587**

31 December 2023	Gross	Net
Less than 1 year	53,237	46,576
Between 1- 4 years	78,875	59,560
More than 4 years	227,858	129,559
Total	**359,970**	**235,695**

5. Information on provisions

Information on provisions related with foreign currency difference of foreign indexed loans:

None (31 December, 2023: None).

Information on other provisions

Information on items and amounts causing an excess if other provisions exceed 10% of the total provisions

	Current Period	Prior Period
Provision for non-cash loans	20,642	14,436
Provision for lawsuits	128,740	23,566
Provision for credit card promotion expense	1,014	617
Other provision	-	-
Total	**150,396**	**38,619**

(*) Personnel lawsuit provisions are TRY 110,710 (31.12.2023 TRY 11,753).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on Related to Liabilities (Continued)

5. Information on provisions

As of 31 December 2024, the bank has recognized a severance pay provision of TRY 140,640 TRY (31 December 2023: TRY 88,177), a vacation liability of TRY 79,862 (31 December 2023: TRY 50,969) in its financial statements under the "Employee Benefits Provision" item. There was no bonus provisions issued in 31 December 2024 (31 December 2023).

Balance Shet Liabilities:	Current Period	Prior Period
- Severance Pay Provision	140,640	88,177
- Unused vacation accrual	79,862	50,969

The bank is obliged to pay severance pay to employees who have completed one year of service and whose relationship with the bank is terminated due to mandatory reasons, such as retirement, death, or being called for military service, in accordance with the Turkish Labor Law.

The severance pay to be paid is equivalent to one month's salary for each year of service, and this amount is limited by the severance pay cap.

In the case of employee retirement, the provision for severance pay is calculated based on the present value of the probable obligation the Group will need to pay. TAS 19 requires the use of actuarial valuation methods for calculating the company's liabilities. In this context, the total liabilities are calculated using the following actuarial methods:

	Current Period	Prior Period
Discount Rate (%)	3	3
Retirement Probability Rate (%)	100	100

The key assumption is that the severance pay cap, applicable for each year of service, will increase annually by the inflation rate. Thus, the discount rate applied reflects the real rate, adjusted for the expected effects of inflation.

The severance pay provision is calculated based on the present value of the potential liability that the bank will have to pay under Turkish Labor Laws when employees retire. The IAS 19 - Employee Benefits standard requires the use of actuarial valuation methods for calculating the company's obligations.

The following actuarial assumptions, calculated by the bank using its own parameters, have been applied in determining the total liabilities.

Information on severance pay provisions

	Current Period	Prior Period
Balance at the beginning of the period	88,177	93,791
Changes during period	42,147	31,004
Actuarial loss/(gain) transferred to equity	80,273	53,079
Paid current period	(69,957)	(89,697)
Total	**140,640**	**88,177**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations on Related to Liabilities (Continued)

6. Explanation on tax liability

Information on current tax liability

Information on tax provision

As of 31 December , 2024, the Bank has TRY 696,024 outstanding corporate tax liability after deducting provisional taxes paid during the period. (31 December 2023: None). If the differences arising between the carrying amount and the tax base of the assets subject to the current tax liability are related to the equity accounts group, the current tax asset or liability is offset with the related accounts in this group.

Information on taxes payable

	Current Period	Prior Period
Corporate tax payable	696,024	-
Taxation on marketable securities	128,165	24,092
Banking Insurance Transaction Tax	140,595	54,572
Capital gains tax on property	1,708	1,249
Corporate tax payable	5,795	3,410
Other	30,963	22,790
Total	**1,003,250**	**106,113**

Information on premium payables

	Current Period	Prior Period
Social Security Premiums – Employee	13,139	8,399
Social Security Premiums – Employer	20,296	11,781
Bank Social Aid Pension Fund Premium – Employee	-	-
Bank Social Aid Pension Fund Premium – Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	757	497
Unemployment Insurance – Employer	1,511	995
Other	-	-
Total	**35,703**	**21,672**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on related to liabilities (Continued)

7. Information on Deferred Tax Liability

Section Five, I. Matters to be disclosed regarding the asset items of the balance sheet are explained in Note 15 (V-I-15).

8. Information on Liabilities Regarding Assets Held for Sale and Discontinued Operations:

None.

9. Information on subordinated loans

None.

10. At least 20% of account of other liabilities on the balance sheet, exceeding 10% of the total liabilities excluding the off balance sheet items

None.

11. Information on Shareholder's Equity

Presentation of paid-in capital

	Current Period	Prior Period
Common Stock Provision	1,100,000	1,100,000
Preferred Stock Provision	-	-

Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

The Bank is not subject to registered share capital system.

Information on the share capital increases from capital reserves during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments in the last fiscal year and at the end of the following interim period, the general purpose of these commitments and estimated resources required to meet these commitments

None.

Information on prior period's indicators on the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators

None.

Information on privileges given to shares representing the capital

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations on Related to Liabilities (Continued)

12. Common stock issue premiums, shares and equity instruments

	Current Period	Prior Period
Number of Stocks	110,000,000	110,000,000
Preferred Capital Stock	-	-
Common Stock Issue Premiums	-	-
Common Stock Withdrawal Profits	-	-
Other equity instruments	-	-
Total common stock withdrawal	-	-

13. Information on the securities value increase fund

	Current Period		Prior Period	
	TRY	FC	TRY	FC
From Associates and Subsidiaries (*)	3,892,045	-	3,316,174	-
Securities Measured at FV Through Other Comprehensive Income	(71,947)	(55,831)	(54,118)	(79,084)
From the Securities Subject to Structural Position	-	-	-	-
Total	**3,820,098**	**(55,831)**	**3,262,056**	**(79,084)**

(*) Refers to the valuation differences within the scope of accounting of financial affiliates using the equity method.

III. Explanations Related to Off-Balance Sheet Items

1. Explanations on off-balance-sheet-commitments

Type and amount of irrevocable commitments

	Current Period	Prior Period
Payment Commitments for Cheques	1,122,019	815,921
Commitment For Use Guaranteed Credit Allocation	3,226,871	2,317,989
Forward Asset Purchase Commitments	12,418,138	3,839,557
Credit Cards Limit Commitments	380,868	323,994
Liabilities From Guarantee Letters Issued in Our Favor	126,743	68,083
Commitments for Promotions Related with Credit Cards and Banking Activities	1,014	617
Tax and Fund Liabilities from Export Commitments	39	12
Total	**17,275,692**	**7,366,173**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations Related to Off-Balance Sheet Items (Continued)

Possible losses and commitments resulted from off-balance sheet items including the following

Guarantees, suretyships and other similar transactions

	Current Period	Prior Period
Certain Guarantees	8,140,376	7,263,172
Customs Guarantees	128,052	120,594
Tentative Guarantees	815,620	272,627
Advance Letters of Guarantee	483,505	423,316
Other Letters of Guarantee	5,083,571	4,302,261
Total	**14,651,124**	**12,381,970**

2. Total amount of non-cash loans

	Current Period	Prior Period
Non- Cash Loans Given for Cash Loan Risks Non- Cash Loans	5,213,911	4,376,455
With Original Maturity of One Year or Less	1,697,702	372,235
With Original Maturity of More Than One Year	3,516,209	4,004,220
Other Non-Cash Loans	15,571,421	12,081,248
Total	**20,785,332**	**16,457,703**

3. Information on risk concentration in sector terms in non-cash loans

	Current Period				Prior Period			
	TRY	(%)	FC	(%)	TRY	(%)	FC	(%)
Agricultural	**74,584**	**0.49**	**0**	**0.00**	**92,817**	**0.75**	**7,772**	**0.19**
Farming and Raising Livestock	71,055	0.47	0	0.00	74,364	0.60	7,772	0.19
Forestry	1,542	0.01	0	0.00	11,825	0.10	0	0.00
Fishing	1,987	0.01	0	0.00	6,628	0.05	0	0.00
Manufacturing	**5,408,158**	**35.46**	**3,340,507**	**60.36**	**4,555,293**	**36.93**	**1,896,099**	**45.99**
Mining and Quarrying	38,672	0.25	0	0.00	132,009	1.07	1,792	0.04
Production	5,032,791	33.00	3,325,965	60.10	4,196,452	34.02	1,751,596	42.49
Electric, Gas and Water	336,695	2.21	14,542	0.26	226,832	1.84	142,711	3.46
Construction	**3,004,228**	**19.70**	**498,935**	**9.02**	**1,852,306**	**15.02**	**596,815**	**14.48**
Services	**6,318,596**	**41.43**	**1,487,166**	**26.87**	**5,479,341**	**44.42**	**1,530,979**	**37.14**
Wholesale and Retail Trade	3,059,511	20.06	1,216,631	21.98	2,990,343	24.24	701,901	17.03
Hotel, Food and Beverage Services	82,207	0.54	0	0.00	43,147	0.35	0	0.00
Transportation and Telecommunication	149,542	0.98	82,806	1.50	178,053	1.44	94,952	2.30
Financial Institutions	2,622,370	17.19	84,873	1.53	2,009,340	16.29	606,915	14.72
Real Estate and Leasing Services	12,709	0.08	1,679	0.03	7,494	0.06	1,401	0.03
Self-employment Services	281,422	1.85	58,858	1.06	135,650	1.10	90,682	2.20
Education Services	15,274	0.10	0	0.00	13,974	0.11	0	0.00
Health and Social Services	95,561	0.63	42,319	0.76	101,340	0.82	35,128	0.85
Other	**445,752**	**2.92**	**207,406**	**3.75**	**355,368**	**2.88**	**90,913**	**2.21**
Total	**15,251,318**	**100.00**	**5,534,014**	**100.00**	**12,335,125**	**100.00**	**4,122,578**	**100.00**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations Related to Off-Balance Sheet Items (Continued)

4. Non-cash loans classified under Group I and II

	Group I		Group II	
Current Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	11,666,391	2,865,042	115,577	4,114
Bank Acceptances	-	130,340	-	-
Letters of Credit	-	2,534,518	-	-
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	3,469,350	-	-	-
Non-cash loans	**15,135,741**	**5,529,900**	**115,577**	**4,114**

	Group I		Group II	
Prior Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	9,927,398	2,388,898	62,477	3,197
Bank Acceptances	-	74,195	-	-
Letters of Credit	-	1,607,427	-	-
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	2,345,250	48,861	-	-
Non-cash loans	**12,272,648**	**4,119,381**	**62,477**	**3,197**

5. Information on Provisions for Expected Credit Losses for Non-Cash Loans and Irrevocable Commitments

	Stage 1	Stage 2	Stage 3	Total
Provision at the Beginning of the Period	**12,846**	**1,589**	**-**	**14,435**
Additional provision during the period	49,620	7,284	-	56,904
Exits during the Period	(44,074)	(6,623)	-	(50,697)
Write off / Sales	-	-	-	-
Transfer to stage 1	656	(656)	-	-
Transfer to stage 2	(2,126)	2,126	-	-
Transfer to stage 3	-	-	-	-
Provision at the End of the Period	**16,922**	**3,720**	**-**	**20,642**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations Related to Off-Balance Sheet Items (Continued)

6. Information on derivative financial instruments

	Current Period	Prior Period
Types of trading transactions		
Foreign Currency Related Derivative Transactions (I)	86,301,733	64,895,457
Forward transactions	*9,439,483*	*16,589,794*
Swap transactions	*55,130,300*	*33,688,450*
Futures transactions	-	-
Option transactions	*21,731,950*	*14,617,213*
Interest Related Derivative Transactions (II)	24,949,740	9,542,000
Forward rate transactions		-
Interest rate swap transactions	*24,949,740*	*9,542,000*
Interest option transactions	-	-
Futures interest transactions	-	-
Other trading derivative transactions (III)	-	-
A. Total Trading Derivative Transactions (I+II+III)	**111,251,473**	**74,437,457**
Types of hedging transactions	-	-
Fair Value hedge	-	-
Cash flow hedges	-	-
Net investment hedges	-	-
B. Total Hedging Related Derivatives	-	-
Total of derivative financial instruments(A+B)	**111,251,473**	**74,437,457**

7. Explanations on Credit Derivatives and Risk Exposures on Credit

None.

8. Explanations on Contingent Liabilities and Assets

None.

9. Explanations on Fiduciary Services Rendered on Behalf of Third Parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts.

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income

1. Interest Income

Information on interest income on loans

	Current Period (1)		Prior Period (1)	
	TRY	FC	TRY	FC
Short-Term Loans	12,434,251	670,041	4,953,995	476,072
Medium and Long-Term Loans	3,065,374	49,514	428,979	38,542
Interest on Loans Under Follow-Up	58,277	-	75,321	-
Total	**15,557,902**	**719,555**	**5,458,295**	**514,614**

(1) Includes fee and commission income related to cash loans.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

1. Interest Expense

Information on interest expense on borrowings

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Domestic Banks	23,287	22,386	223,177	7,527
Foreign Banks	-	18,814	-	15,322
Total	**23,287**	**41,200**	**223,177**	**22,849**

Information on interest income on marketable securities

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Financial Assets Measured at Fair Value Through Profit or Loss	10,965	12,304	223	6,563
Financial Assets Measured at Fair Value Through Other Comprehensive Income	551,204	54,454	263,181	18,916
Financial Assets Measured at Amortized Cost	-	112,668	78,774	-
Total	**562,169**	**179,426**	**342,178**	**25,479**

Information on interest income received from associates and subsidiaries

	Current Period	Prior Period
Interest Income received from affiliates and subsidiaries	10,301	1,006

2. Interest Expense

Information on interest expense on borrowings

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Banks	**65,494**	**183,146**	**16,951**	**9,383**
CBRT	-	-	-	-
Domestic Banks	65,494	2,061	16,951	373
Foreign Banks	-	181,085	-	9,010
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	-	-	-
Total	**65,494**	**183,146**	**16,951**	**9,383**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

2. Interest Expense (Continued)

Information on interest expense paid to associates and subsidiaries

	Current Period	Prior Period
Interest Expenses paid to associates and subsidiaries	9,758	24,698

Information on maturity structure of interest expenses on deposits

Current Period	Time deposit							
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 year	Accumulated deposit account	Total
Turkish Lira								
Interbank deposits	-	103,660	-	-	-	-	-	103,660
Saving deposits	-	3,055,045	2,330,108	1,869,052	1,271,645	541,032	-	9,066,882
Public sector deposits	-	184	1,349	-	-	-	-	1,533
Commercial deposits	-	235,059	855,935	420,601	1,611,956	287,367	-	3,410,918
Other deposits	-	515	10,333	1,293	59,673	760	-	72,574
7 days call accounts	-	-	-	-	-	-	-	-
Total	**-**	**3,394,463**	**3,197,725**	**2,290,946**	**2,943,274**	**829,159**	**-**	**12,655,567**
Foreign Currency								
Foreign currency deposits	-	117,538	359,377	37,316	114,605	98,933	-	727,769
Interbank deposits	-	128,351	-	-	-	-	-	128,351
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	649	4,012	699	10,841	4	-	16,205
Total	**-**	**246,538**	**363,389**	**38,015**	**125,446**	**98,937**	**-**	**872,325**
Grand total	**-**	**3,641,001**	**3,561,114**	**2,328,961**	**3,068,720**	**928,096**	**-**	**13,527,892**

Prior Period	Time deposit							
Account Name	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More Than 1 year	Accumulated deposit account	Total
Turkish Lira								
Interbank deposits	-	97,031	-	-	-	-	-	97,031
Saving deposits	-	481,311	2,233,138	832,930	175,028	378,747	-	4,101,154
Public sector deposits	-	4	6,148	-	-	-	-	6,152
Commercial deposits	-	312,432	1,244,557	87,585	77,673	113,073	-	1,835,320
Other deposits	-	529	26,920	539	600	13	-	28,601
7 days call accounts	-	-	-	-	-	-	-	-
Total	**-**	**891,307**	**3,510,763**	**921,054**	**253,301**	**491,833**	**-**	**6,068,258**
Foreign Currency								
Foreign currency deposits	-	20,563	327,381	46,518	15,234	6,270	-	415,966
Interbank deposits	-	14,798	-	-	-	-	-	14,798
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	324	4,874	879	11	57	-	6,145
Total	**-**	**35,685**	**332,255**	**47,397**	**15,245**	**6,327**	**-**	**436,909**
Grand Total	**-**	**926,992**	**3,843,018**	**968,451**	**268,546**	**498,160**	**-**	**6,505,167**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

3. Information on dividend income

	Current Period	Prior Period
Financial Assets Measured at Fair Value through Profit/Loss	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-
Other	2,247	2,735
Total	**2,247**	**2,735**

4. Information on trading income/loss

	Current Period	Prior Period
Profit	**13,853,988**	**12,193,476**
Capital Market Transactions Income	159,327	297,956
Gain on Derivative Financial Transactions	9,149,740	5,450,222
Foreign Exchange Gains	4,544,921	6,445,298
Loss (-)	**13,026,780**	**8,553,157**
Capital Market Transactions Loss	14,943	9,043
Loss on Derivative Financial Transactions	9,075,564	4,785,219
Foreign Exchange Loss	3,936,273	3,758,895
Net trading gain/loss	**827,208**	**3,640,319**

5. Information on other operating income

	Current Period	Prior Period
Released Provisions	306,717	213,527
Checkbook Fee	29,254	20,226
Provision for Notary Statement Expenses	2,729	748
Communication Revenues	2,002	1,833
Income from the Sale of Assets	33,437	734
Collections Related to Expenses of Previous Years	4,756	24,036
Income from the Sale of Real Estate	36,652	25,160
Collections Due to Right of Redemption Agreement	37,565	22,241
Other	39,721	112,674
Total	**492,833**	**421,179**

(*) The TRY 58,692 portion of the TRY 112,674 in the previous period's other line consists of refunds from severance pay provisions.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

6. Provision for losses and other provision expenses

	Current Period	Prior Period
Expected Credit Losses	**510,261**	**233,168**
12 Months Expected Credit Loss (Stage 1)	216,673	121,564
Significant Increase in Credit Risk (Stage 2)	43,370	24,342
Lifetime ECL Impaired Credits (Stage 3)	250,218	87,262
Other Provision Expenses	**106,460**	**26,991**
Securities Impairment Provision	890	12,220
Financial Assets Measured at Fair Value Through Profit/Loss	619	-
Financial Assets Measured at Other Comprehensive Income	271	*12,220*
Provisions for Impairment of Associates, Subsidiaries and Joint Ventures	-	-
Investment in Associates	-	-
Subsidiaries	-	-
Other (*)	105,570	14,771
Total	**616,721**	**260,159**

(*) The TRY 105,570 in the current period's other line includes TRY 105,173 as the provision for lawsuits.

7. Information on other operating expenses:

	Current Period	Prior Period
Reserve for Employee Termination Benefits	2,746	-
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Property and Equipment	-	-
Depreciation Expenses of Property and Equipment	40,960	33,085
Impairment Expenses of Intangible Assets	-	-
Amortization Expenses of Intangible Assets	35,719	24,074
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses on Assets Held for Sale	-	-
Depreciation Expenses of Right-of-Use Assets	111,405	69,319
Impairment Expenses on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	394,119	747,830
Operating Lease Expenses (*)	3,461	*2,693*
Repair and Maintenance Expenses	62,966	*39,565*
Advertisement expenses	27,671	*51,910*
Other expenses (****)	300,021	*653,662*
Loss on Sales of Assets	2,052	543
Other (***)	503,417	225,754
Toplam	**1,090,418**	**1,100,605**

(*) Includes rental expenses that are considered outside the scope of TFRS 16.
(**) The Provision for Severance Pay is not included in the Personnel Expenses line of the Profit or Loss Statement.
(***) Includes provisions for bonus premiums, SDIF, and financial activity fees.
(****) Other expenses amounting to TRY 59,075 include communication expenses of TRY 33,902, heating, lighting, and water expenses of TRY 12,862, and representation and hospitality expenses of TRY 12,862.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

8. Fees for Services Obtained from an Independent Auditor/Independent Audit Firm

In accordance with the decision of the Public Oversight Authority dated 26 March 2021, the fee information for the reporting period regarding the services received from the independent auditor or independent audit firm is given in the table below:

	Current Period	Prior Period
Independent Audit Fee for the Reporting Period	9,496	6,857
Fees for Tax Advisory Services	550	-
Fee for Other Assurance Services	1,796	-
Fee for Services Other than Independent Audit	390	174
Total(*)(**)	**12,232**	**7,031**

(*) Amounts are given excluding VAT.
(**) Amounts do not include subsidiaries.

9. Explanation on profit/loss before tax from continuing and discontinued operations

As of 31 December 2024, the Bank has no discontinued operations.
The explanations and tables related to the profit/loss before tax from the Bank's continuing operations for the accounting period ended 31 December 2024, are shown in detail in notes 1 to 7 of this section.

Explanation on tax provision for continuing and discontinued operations

The Bank has no discontinued operations as of December 31, 2024. Explanations and tables regarding the tax provisions arising from the Bank's activities continuing in the accounting period ending December 31, 2024 are shown in detail in Note 9 in this section.

The Bank has no tax provision for discontinued operations for the accounting period ended 31 December 2024. Explanations and tables regarding the net profit/loss of the Bank's operations in the accounting period ending on 31 December 2024 are shown in detail in notes 1-7 and 9-10 in this section.

10. Tax Provision

Calculated current tax income or expense and deferred tax income or expense

For the accounting period ended 31 December 2024, the Bank's current tax expense is TRY 2,262,303 (31 December 2023: TRY 159,464).

For the accounting period ended 31 December 2024, the Bank has a net deferred tax expense of TRY 588,136 (31 December 2023: deferred tax expense of TRY 765,737). Deferred tax expense of TRY 194,643 (31 December 2023: TRY 1,035,695 deferred tax expense) and deferred tax income of TRY 782,779 (31 December 2023: TRY 269,958 deferred tax income) comprise the relevant total figure.

11. Explanations on net profit and loss for the period

If disclosure of the nature, amount and recurrence rate of income and expense items arising from ordinary banking transactions is necessary for an understanding of the Group's performance during the period, the nature and amount of these items

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

If it is possible that the effect on profit/loss of a change in an estimate related to financial statement items will affect subsequent periods, it shall be disclosed in a manner that includes those periods as well

None.

12. Information on the components of other items in the statement of profit or loss and other comprehensive income exceeding 10% of the total, or items that comprise at least 20% of the statement of profit or loss and other comprehensive income.

The 'Other' item under 'Fees and Commissions Received' consists of fees and commissions received from various banking transactions, primarily including credit and credit card transactions, insurance services, and capital market transactions.

V. Explanations Related to Statement of Changes in Shareholders' Equity

1. Changes arising from the revaluation of financial assets at fair value through other comprehensive income

As of 31 December 2024, the net amount of the valuation gain/(loss) followed under equity for securities classified as financial assets at fair value through other comprehensive income, after deducting the tax effect and expected credit loss, is TRY(45,852) (31 December 2023: TRY(133,202).

2. Information on increases due to cash flow hedges

None

3. Reconciliation of foreign exchange differences at beginning and end of current period

As of 31 December 2024, the Group's foreign currency translation differences arising from exchange differences amount to TRY 3,892,050 (31 December 2023: TRY 3,316,174). The exchange differences of TRY 575,876 (31 December 2023: TRY 1,552,716) for the current period are shown in the foreign currency translation differences column of the statement of changes in equity.

4. Explanations on dividends

Dividends declared subsequent to the balance sheet date, but before the announcement of the financial statements

None.

Dividends per share proposed subsequent to the balance sheet date

As of the report date, no decision has been made regarding the distribution of the profit for the year 2024.

5. Transfers to legal reserves

	Current Period	Prior Period
Amount Transferred to Legal Reserves from Undistributed Profits	-	54,962
Amount Transferred from Undistributed Profits to Extraordinary Reserves	2,931,239	1,930,101
	2,931,239	1,985,063

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. Explanations Related to Statement of Changes in Shareholders' Equity (Continued)

6. Information on issuance of share certificates

The rights, priorities and restrictions regarding the share capital including distribution of income and repayment of the capital

There are no rights, priorities, or restrictions regarding the distribution of dividends, repayment of capital, etc., for classes of capital shares.

7. Information on the other capital increase items in the statement of changes in shareholders' equity

None.

VI. Explanations Related to Statement of Cash Flows

1. The effects of the other items stated in the cash flow statement and the changes in foreign currency exchange rates on cash and cash equivalents

The "Other" item in the amount of TRY 4,588,820 (31 December 2023: TRY (1,593,651)) included in the "Operating profit before changes in assets and liabilities subject to banking activities" includes foreign exchange profit/loss, other operating income and fees and commissions paid.
The item "Net increase/decrease in other liabilities" in the amount of TRY 171,647 (31 December 2023: TRY (1,177,449)) included in the "Change in assets and liabilities subject to banking activities" consists of changes in debts to money markets, other liabilities, taxes, duties, fees and premiums to be paid.
The item "Net increase/decrease in other assets" in the amount of TRY (5,833,030) (31 December 2023: TRY (1,585,399)) included in the "Change in assets and liabilities subject to banking activities" consists of changes in other assets items.

As of 31 December 2024, the effect of the change in foreign exchange rates on cash and cash equivalents is calculated as TRY 256,436 (31 December 2023: TRY 554,381).

2. Information regarding the balances of cash and cash equivalents at the beginning of the period

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	**8,822,348**	**6,029,464**
Cash and cash equivalents	769,343	625,629
Central Bank of the Republic of Türkiye, required reserves and other [(1)]	8,053,005	5,403,835
Cash and cash equivalents	**4,605,401**	**3,702,075**
Banks and Other Financial Institutions	1,795,358	3,251,819
Interbank Money Market Placements	2,810,043	450,256
Cash Equivalents and Banks	**(3,644,507)**	**(3,640,351)**
Restricted Cash and Cash Equivalents	(167,449)	(1,375,053)
Required Reserves	(3,466,944)	(2,263,965)
Banks and Money Markets Discount	(10,113)	(1,333)
Total cash and cash equivalents	**9,783,242**	**6,091,188**

(1) The 'Other' item includes funds in transit.
(2) The total ECL allocated for cash equivalents is TRY 15,959 (31 December 2023: TRY 2,020).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. Explanations Related to Statement of Cash Flows (Continued)

3. Information regarding the balances of cash and cash equivalents at the beginning of the period (Continued)

	Current Period 31 December 2024	Prior Period 31 December 2023
Cash	**15,680,300**	**8,822,348**
Cash and cash equivalents	724,632	769,343
Central Bank of the Republic of Türkiye, required reserves and other [(1)]	14,955,668	8,053,005
Cash Equivalents	**10,253,037**	**4,605,401**
Banks and Other Financial Institutions	4,357,560	1,795,358
Interbank Money Market Placements	5,895,477	2,810,043
Cash Equivalents and banks	**(5,430,681)**	**(3,644,507)**
Restricted Cash and Cash Equivalents	(28,509)	(167,449)
Reserve requirements	(4,872,872)	(3,466,944)
Banks and Money Market Rediscounts	(529,300)	(10,113)
Total cash and cash equivalents	**20,502,656**	**9,783,242**

(1) The 'Other' item includes funds in transit.
(2) The total ECL allocated for cash equivalents is TRY 2,020. (1 January 2023: TRY 5,434).

4. Restricted cash and cash equivalents due to legal requirements or other reasons

There are no deposits with a maturity of more than 3 months in the account of foreign banks (31 December 2023: None). The placements made to other banks amounting to TRY 28,509 (31 December 2023: TRY 167,449) includes the collateral held in return for interest rate swap transactions).

Additional information

Restrictions on the potential borrowings that can be used for banking operations or capital commitment

None.

VII. Explanations Related to the Bank's Risk Group

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period

Explanations and Disclosures Related to the Bank's Loans Risk Group

	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
Bank's Risk Group-current period	**Cash**	**Non- Cash**	**Cash**	**Non- Cash**	**Cash**	**Non- Cash**
Loans and Other Receivables						
Balance at the Beginning of the Period	51	101,901	428,761	67,754	1,881	83
Balance at the End of the Period	404,967	35,885	224,155	232,047	1,012	83
Interest and Commission Income	10,301	309	630	9	215	-

	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
Bank's Risk Group-prior period	**Cash**	**Non- Cash**	**Cash**	**Non- Cash**	**Cash**	**Non- Cash**
Loans and Other Receivables						
Balance at the Beginning of the Period	13	50,699	64,586	105,067	278	71
Balance at the End of the Period	51	101,901	428,761	67,754	1,881	83
Interest and Commission Income	1,006	525	22,724	18	242	-

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. Explanations Related to the Bank's Risk Group (Continued)

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)

Explanations Related to the Bank's Deposit Risk Group

	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
Bank's Risk Group	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Deposit						
Balance at the Beginning of the Period	24,471	13,998	4,557,171	3,414,883	45,393	32,766
Balance at the End of the Period	126,052	24,471	13,619,020	4,557,171	111,029	45,393
Deposit interest expense	9,758	24,698	1,323,171	404,243	30,620	4,267

Information on forward and option agreements and similar agreements made with the Bank's risk group

	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
Bank's Risk Group	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
The Fair Value Differences Through Profit and Loss:						
Opening Balance	-	-	3,379,285	1,852,253	-	-
Closing Balance	1,168,211	-	1,871,548	3,379,285	-	-
Total Profit/Loss)	(25,559)	(257)	82,153	(47,919)	1,217	-
Transactions for Hedging Purposes						
Opening Balance	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

2. Information on transactions with the risk group that includes the Bank

Relations with entities in the risk group of/or controlled by the Parent Bank regardless of the nature of relationship among the parties

The Bank conducts various transactions with group companies during banking operations. These transactions are commercial in nature and are within the scope of ordinary banking activities.

For the accounting period ending on 31 December 2024, the Bank collected a total of TRY 2,165 in stock trading commissions and mutual fund commissions from Anadolu Yatırım Menkul Kıymetler A.Ş. (31 December 2023: TRY 2,111).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. Explanations Related to the Bank's Risk Group (Continued)

In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other matters

Current Period	Balance	According to the Magnitudes in the Financial Statements"%
Cash loan	630,134	1.21
Non-cash loan	268,015	1.29
Deposit	13,856,101	18.66

Prior Period	Balance	According to the Magnitudes in the Financial Statements"%
Cash loan	430,693	1.47
Non-cash loan	169,738	1.03
Deposit	4,627,035	10.77

Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agent contracts, financial lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

There are Support Service Agreements between the Parent Bank and Anadolu Yatırım Menkul Kıymetler A.Ş., Anadolu Faktoring A.Ş., Anadolu Finansal Kiralama A.Ş., and Anadolubank Nederland NV, which are in the same risk group as the Parent Bank, covering Human Resources, Training, Information Technologies, Risk Management, Legal Issues, Call Center Service, Document Management, and Administrative matters.

In the accounting period ending on 31 December 2024, the income obtained by the Bank within the framework of service purchase and license agreements with its subsidiary Anadolubank Nederland NV is TRY 12,633 (31 December 2023: TRY 7,621). There are no purchase and sale transactions of real estate and other assets, transfer of information obtained as a result of research and development, and management agreements with the risk group in which the Bank is included.

Information on benefits provided to the Bank's top management

For the accounting period ending on 31 December, 2024, the amount of tangible benefits provided and to be provided to the Bank's senior management is TRY 76,603 (31 December, 2023: TRY 74,786).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VIII. Explanations on the Bank's Domestic, Foreign and Off-Shore Banking Branches and Foreign Representatives of the Group

Information relating to the Bank's domestic and foreign branches and representatives

	Number	Number of employees			
Domestic Branch	95	1,385			
			Country of incorporation		
Foreign Representation Office	-	-	1- -		
	-	-	2- -		
	-	-	3- -		
				Total Assets	Statutory Share Capital
Foreign Branch	-	-	1- -	-	-
	-	-	2- -	-	-
	-	-	3- -	-	-
Off-shore banking region branches	-	-	1- -	-	-
	-	-	2- -	-	-
	-	-	3- -	-	-

SECTION SIX: OTHER EXPLANATIONS

I. Other Explanations Related to the Bank's Operations

None.

II. Summary of Information Regarding the Ratings of the Bank by International Rating Agencies

The most recently announced ratings of the parent bank by fitch ratings are provided below.

FITCH Ratings: November 2024	
Foreign Currency- Long Term	B (Positive)
Domestic Currency- Long Term	B (Positive)
Financial Capacity Grade	b

III. Unsettled Transactions After Balance Sheet Date and Related Effects On Financial Tables

The Bank has decided to issue bonds in the form of debt instruments, without a public offering abroad, through one or more issuances, totaling 150 million USD or the equivalent in foreign currency. These bonds will be included in the capital calculation in accordance with the Regulation on the Capital Adequacy of Banks issued by the Banking Regulation and Supervision Agency.
In line with this decision, the Board of Directors authorized the General Manager's office on 11 November 2024, and the decision was announced on the Public Disclosure Platform (KAP) on 12 November 2024.
On 5 December 2024, an application was made to the Capital Markets Board (SPK) for approval, and with the decision numbered 2/63 dated 9 January 2025, the CMB approved the issuance certificate, which was published on KAP on 14 January 2025.
On 17 February 2025, the approval was obtained from the Banking Regulation and Supervision Agency ("BRSA") via letter number E-32521522-101.02.01[72]-145411.
The international bond issuance will be sold in Ireland with an interest rate of 9.125%, a maturity date of 26 February 2035, and callable at the end of the fifth year. The bond issuance was completed on 26 February 2025, under ISIN code XS2993969596

IV. The impact of significant changes in exchange rates arising after the balance sheet date, which, if not disclosed, would affect the users' assessment and decision-making on the financial statements, on foreign currency transactions and items, and on the financial statements, as well as the impact on the Bank's Overseas Operations

None.

SECTION SEVEN: INDEPENDENT AUDITOR'S REPORT

I. Explanations on Independent Auditor's Report

The Bank's unconsolidated financial statements and footnotes dated 31 December 2024 to be disclosed to the public were subject to independent audit by PwC Independent Auditing and Certified Public Accountants Inc. and an opinion was expressed in the independent auditor's report dated 20 March 2025.

II. Explanations and Notes Prepared by the Independent Auditor

None.

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