ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS AND RELATED DISCLOSURES FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 TOGETHER WITH AUDITOR'S LIMITED REVIEW REPORT

(Convenience translation of publicly announced unconsolidated financial statements, related disclosures and independent auditor's review report at 30 September 2024, see Note I. of Section Three)

AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)

To the General Assembly of Anadolubank Anonim Şirketi

Introduction

We have reviewed the unconsolidated balance sheet of Anadolubank Anonim Şirketi ("the Bank") at 30 September 2024 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the nine-month-period then ended. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Limited Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial information does not present fairly in all material respects the financial position of Anadolubank Anonim Şirketi, on 30 September 2024 and its financial performance and its cash flows for the nine-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2024. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.



Gökçe Yaşar Temel, SMMM
Independent Auditor

Istanbul, 13 November 2024

UNCONSOLIDATED FINANCIAL REPORT OF ANADOLUBANK A.Ş.
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

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The unconsolidated financial report for the period ended 30 September 2024, prepared in accordance with the relevant communiqué issued by the Banking Regulation and Supervision Agency ("BRSA"), titled "Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures" consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- INTERIM REVIEW REPORT
- INTERIM OPERATING REPORT

The unconsolidated financial statements for the nine months period and related explanations and footnotes in this report are prepared in accordance with the Regulation on Banks' Accounting Applications and Principles and Procedures Concerning the Preservation of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and annexes interpretations thereof and are denominated as TRY thousand unless otherwise specified, are held to subject to independent audit and are presented enclosed.

Mehmet R. BAŞARAN	**İ. Sencan DEREBEYOĞLU**	**Ferudun CANBAY**	**Suat İNCE**
Chairman of the Board of	Member of Audit Committee	Member of Audit Committee	General Manager

Zeki Murat URAL	**İlker TEKER**
Assistant General Manager	Assistant General Manager

Information about the responsible personnel whom questions may be asked:

Name-Surname/Title : Kamil İrfan ARCA / Group Manager
Phone Number : 0 216 687 71 27
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SECTION ONE: GENERAL INFORMATION

I. The Bank's Foundation Date, Start-up Status, History Regarding the Changes in This Status

Anadolubank Anonim Şirketi ("Bank") is a private sector deposit bank and was established by splitting the assets of Etibank Banking Inc. in accordance with the relevant provisions of the Law No. 4046 on the Regulation of Privatization Practices dated 24 November 1994. The establishment works of the Bank were carried out by the Privatization Administration and the Undersecretariat of Treasury of the Prime Ministry of the Republic of Türkiye. The Decree No. 96/8532 dated 19 September 1996, regarding this matter, was published in the Official Gazette on 11 October 1996.

Anadolubank Anonim Şirketi (the "Bank") started its operations on 25 September 1997 in Türkiye under the Turkish Banking Law and the Turkish Commercial Code pursuant to the permit of the Turkish Undersecretariat of Treasury dated 25 August 1997 and numbered 39692.

II. Explanation About the Bank's Capital Structure, Shareholders of the Bank Who Are in Charge of the Management and/or Auditing of the Bank Directly or Indirectly, Changes in These Matters (if any)

The foundation of the bank may be traced back to HABAŞ, whose creation was incepted in 1956 by Hamdi BAŞARAN (1913-1987) through the founding of Topkapı Oxygen Factory. HABAŞ is one of Türkiye's leading industrial groups in the sectors of Industrial and Medical Gases, Iron and Steel, LPG, Natural Gas, Heavy Machinery Manufacturing, and Energy.

III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, If Available, Shares of the Bank They Possess, and Their Areas of Responsibility

Name	Title	Percentage of Share (%)
Chairman of the Board		
Mehmet Rüştü BAŞARAN	Chairman	15.27
Board Members		
Suat İNCE (*)	General Manager	-
Fikriye Filiz BAŞARAN HASESKİ	Member	0.05
Erol BAŞARAN ALTINTUĞ	Member	0.35
Ferudun CANBAY	Member - Member of Audit Committee	-
İbrahim Sencan DEREBEYOĞLU	Member - Member of Audit Committee	-
Ali Tunç DORÖZ (***)	Member	-
Merih YURTKURAN (***)	Member	-
Zeki Murat URAL	Treasury	-
O. Asım Tunç BERGSAN	Information Technologies	-
Remzi Süha DEDE(**)	Operation	-
İsmail Atakan ÖZGÜNEY	Credit Allocation	-
Levent Burak HAKGÜDEN(**)	Commercial and SME Banking	-
İlker TEKER(****)	Financial Affairs	-
Kadriye Didem KARACA(****)	Retail Banking	-

(*) As of May 23, 2024, Suat İnce has been appointed as the General Manager.
(**) As of April 15, 2024, Remzi Süha Dede has been appointed as the Deputy General Manager of the Operations Department.
(**) As of April 15, 2024, Levent Burak Hakgüden has been appointed as the Deputy General Manager of the Commercial and SME Banking Department.
(***) As of September 2, 2024, Ali Tunç Doröz has been appointed as a member of the Board of Directors.
(***) As of September 2, 2024, Merih Yurtkuran has been appointed as a member of the Board of Directors.
(****) As of September 3, 2024, İlker Teker has been appointed as the Deputy General Manager of the Financial Affairs Department.
(****) As of September 3, 2024, Kadriye Didem Karaca has been appointed as the Deputy General Manager of Retail Banking.

SECTION ONE: GENERAL INFORMATION (Continued)

IV. Information on Individual and Corporate Shareholders Having Control Shares of the Bank

As at 30 September 2024 and 31 December 2023, the composition of shareholders and their respective percentage of ownership can be summarised as follows:

30 September 2024 Name /Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**100.00%**	**1,100,000**

As a result of Mehmet Rüştü Başaran's direct shares in HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş., their partnership shares in the Bank are 76.46%

31 December 2023 Name /Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**100.00%**	**1,100,000**

V. Information on the Bank's Service Types and Fields of Operation

As stated in the articles of association of the Bank, the fields of activity are as follows:

1. To accept all kinds of deposits both in Turkish Lira and in foreign currency;
2. To carry out transactions on all kinds of capital market instruments within the framework of the relevant legislation and the provisions of the Capital Markets Law;
3. To enter into credit and intelligence agreements with national and international financing institutions, to participate in consortiums and syndications;
4. To take or transfer all kinds of cash and non-cash collateral such as surety, pledge, mortgage, commercial enterprise pledge, etc., in relation to its activities;
5. To open all kinds of short, medium, and long-term loans in Turkish Lira and foreign currency, to provide guarantees;
6. To carry out all activities that fall into the field of banking within the framework of the legislation in force.

The Bank's headquarters is in Istanbul. As of 30 September 2024, the Bank has a total of 97 branches, 44 of which are in Istanbul, and 1,320 employees (31 December 2023: a total of 114 branches, 49 of which are in Istanbul, and 1,547 employees).

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET – ASSETS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
	ASSETS	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**FINANCIAL ASSETS (NET)**		**12,251,001**	**10,399,773**	**22,650,774**	**10,438,251**	**8,321,932**	**18,760,183**
1.1	**Cash and Cash Equivalents**		**10,825,403**	**8,117,622**	**18,943,025**	**7,018,663**	**6,407,066**	**13,425,729**
1.1.1	Cash and Balances with Central Bank	V-I-1	2,087,378	7,261,695	9,349,073	4,207,306	4,615,042	8,822,348
1.1.2	Banks	V-I-2	126,162	632,217	758,379	1,803	1,793,555	1,795,358
1.1.3	Money Market Placements		8,612,108	225,160	8,837,268	2,810,043	-	2,810,043
1.1.4	Expected Credit Loss (-)		245	1,450	1,695	489	1,531	2,020
1.2	**Financial Assets Measured at Fair Value Through Profit or Loss**	**V-I-3**	**-**	**210,580**	**210,580**	**-**	**118,238**	**118,238**
1.2.1	Government Debt Securities		-	179,849	179,849	-	102,803	102,803
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		-	30,731	30,731	-	15,435	15,435
1.3	**Financial Assets Measured at Fair Value Through Other Comprehensive Income**	**V-I-4**	**943,481**	**1,988,440**	**2,931,921**	**1,441,203**	**1,689,385**	**3,130,588**
1.3.1	Government Debt Securities		821,104	1,892,276	2,713,380	1,351,279	1,609,927	2,961,206
1.3.2	Equity Instruments		13,781	96,164	109,945	13,781	79,458	93,239
1.3.3	Other Financial Assets		108,596	-	108,596	76,143	-	76,143
1.4	**Derivative Financial Assets**	**V-I-5**	**482,117**	**83,131**	**565,248**	**1,978,385**	**107,243**	**2,085,628**
1.4.1	Derivative Financial Assets Measured at Fair Value Through Profit or Loss		482,117	83,131	565,248	1,978,385	107,243	2,085,628
1.4.2	Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)**		**36,704,267**	**14,172,513**	**50,876,780**	**23,768,116**	**5,481,580**	**29,249,696**
2.1	**Loans**	**V-I-6**	**37,510,876**	**7,855,936**	**45,366,812**	**24,381,992**	**5,530,735**	**29,912,727**
2.2	**Lease Receivables**	**V-I-8**	-	-	-	-	-	-
2.3	**Factoring Receivables**		**219**	**-**	**219**	**27,748**	**-**	**27,748**
2.4	**Other Financial Assets Measured at Amortized Cost**	**V-I-7**	**-**	**6,372,478**	**6,372,478**	**-**	**-**	**-**
2.4.1	Government Debt Securities		-	6,372,478	6,372,478	-	-	-
2.4.2	Other Financial Assets		-	-	-	-	-	-
2.5	**Expected Credit Losses (-)**		**806,828**	**55,901**	**862,729**	**641,624**	**49,155**	**690,779**
III.	**PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)**	**III-12**	**206,955**	**-**	**206,955**	**211,656**	**-**	**211,656**
3.1	Held for Sale Purpose		206,955	-	206,955	211,656	-	211,656
3.2	Related to Discontinued Operations		-	-	-	-	-	-
IV.	**EQUITY INVESTMENTS**		**1,291,769**	**5,838,826**	**7,130,595**	**902,047**	**4,329,423**	**5,231,470**
4.1	**Investments in Associates (Net)**	**V-I-9**	-	-	-	-	-	-
4.1.1	Accounted Under Equity Method		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		-	-	-	-	-	-
4.2	**Subsidiaries (Net)**	**V-I-10**	**1,291,769**	**5,838,826**	**7,130,595**	**902,047**	**4,329,423**	**5,231,470**
4.2.1	Unconsolidated Financial Subsidiaries		1,291,769	5,838,826	7,130,595	902,047	4,329,423	5,231,470
4.2.2	Unconsolidated Non-Financial Subsidiaries		-	-	-	-	-	-
4.3	**Entities under Common Control (Joint Venture) (Net)**	**V-I-11**	-	-	-	-	-	-
4.3.1	Joint Ventures Valued Based on Equity Method		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**	**V-I-12**	**1,700,055**	**410**	**1,700,465**	**1,720,293**	**257**	**1,720,550**
VI.	**INTANGIBLE ASSETS (Net)**	**V-I-13**	**127,465**	**-**	**127,465**	**97,681**	**-**	**97,681**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		127,465	-	127,465	97,681	-	97,681
VII.	**INVESTMENT PROPERTY (Net)**	**V-I-14**	-	-	-	-	-	-
VIII.	**CURRENT TAX ASSET**		-	-	-	-	-	-
IX.	**DEFERRED TAX ASSET**	**V-I-15**	**456,218**	**-**	**456,218**	**-**	**-**	**-**
X.	**OTHER ASSETS**	**V-I-16**	**2,240,991**	**128,705**	**2,369,696**	**991,493**	**47,342**	**1,038,835**
	TOTAL ASSETS		**54,978,721**	**30,540,227**	**85,518,948**	**38,129,537**	**18,180,534**	**56,310,071**

The accompanying notes are an integral part of these unconsolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED BALANCE SHEET – LIABILITIES
FOR THE PERIOD ENDED SEPTEMBER 30,2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
	LIABILITIES	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**33,190,326**	**26,232,805**	**59,423,131**	**26,589,988**	**16,383,881**	**42,973,869**
II.	**FUNDS BORROWED**	**V-II-2**	**172,992**	**7,254,713**	**7,427,705**	**115,019**	**71,694**	**186,713**
III.	**MONEY MARKET FUNDS**		**-**	**-**	**-**	**-**	**-**	**-**
IV.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**	**-**	**-**	**-**
4.1	Bills		-	-	-	-	-	-
4.2	Assets Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	**BORROWER FUNDS**		**-**	**-**	**-**	**-**	**-**	**-**
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-3**	**389,774**	**39,503**	**429,277**	**130,796**	**124,451**	**255,247**
7.1	Derivative Financial Liabilities Measured at Fair Value Through Profit or Loss		389,774	39,503	429,277	130,796	124,451	255,247
7.2	Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		-	-	-	-	-	-
IX.	**LEASE PAYABLES**	**V-II-4**	**238,035**	**410**	**238,445**	**235,437**	**258**	**235,695**
X.	**PROVISIONS**	**V-II-5**	**355,908**	**3,302**	**359,210**	**176,306**	**1,459**	**177,765**
10.1	Restructuring Provisions		-	-	-	-	-	-
10.2	Reverse for Employee Benefits		208,667	-	208,667	139,146	-	139,146
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		147,241	3,302	150,543	37,160	1,459	38,619
XI.	**CURRENT TAX LIABILITY**	**V-II-6**	**468,258**	**-**	**468,258**	**18,575**	**-**	**18,575**
XII.	**DEFERRED TAX LIABILITY**	**V-II-7**	-	-	-	**206,021**	**-**	**206,021**
XIII.	**LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)**	**V-II-8**	-	-	-	-	-	-
13.1	Held for Sale Purpose		-	-	-	-	-	-
13.2	Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT INSTRUMENTS**	**V-II-9**	-	-	-	-	-	-
14.1	Subordinated Loans		-	-	-	-	-	-
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	**V-II-10**	**1,740,976**	**145,126**	**1,886,102**	**975,918**	**147,334**	**1,123,252**
XVI.	**SHAREHOLDERS' EQUITY**		**14,677,704**	**609,116**	**15,286,820**	**10,721,323**	**411,611**	**11,132,934**
16.1	Paid-in capital	**V-II-11**	**1,100,000**	**-**	**1,100,000**	**1,100,000**	**-**	**1,100,000**
16.2	Capital Reserves		-	-	-	-	-	-
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss		**1,108,812**	**48,143**	**1,156,955**	**1,159,957**	**38,911**	**1,198,868**
16.4	Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss		**1,628,232**	**(65,662)**	**1,562,570**	**1,279,081**	**(117,997)**	**1,161,084**
16.5	Profit Reserves		**7,672,982**	**-**	**7,672,982**	**4,741,743**	**-**	**4,741,743**
16.5.1	Legal Reserves		220,000	-	220,000	220,000	-	220,000
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		7,452,982	-	7,452,982	4,521,743	-	4,521,743
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	**Profit Or Loss**		**3,167,678**	**626,635**	**3,794,313**	**2,440,542**	**490,697**	**2,931,239**
16.6.1	Prior Period's Profit/Loss		-	-	-	-	-	-
16.6.2	Current Period's Profit/Loss		3,167,678	626,635	3,794,313	2,440,542	490,697	2,931,239
	TOTAL EQUITY AND LIABILITIES		**51,233,973**	**34,284,975**	**85,518,948**	**39,169,383**	**17,140,688**	**56,310,071**

The accompanying notes are an integral part of these unconsolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
		Note	TRY	FC	Total	TRY	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**51,099,833**	**51,250,032**	**102,349,865**	**46,290,741**	**51,970,592**	**98,261,333**
I.	**GUARANTEES AND COLLATERALS**	**V-III-2**	**13,522,367**	**4,676,124**	**18,198,491**	**12,335,125**	**4,122,578**	**16,457,703**
1.1	Letters of Guarantee		9,974,067	2,508,274	12,482,341	9,989,875	2,392,095	12,381,970
1.1.1	Guarantees Subject to State Tender Law		34,782	8,721	43,503	66,465	8,178	74,643
1.1.2	Guarantees Given for Foreign Trade Operations		134,815	6,680	141,495	113,422	7,172	120,594
1.1.3	Other Letters of Guarantee		9,804,470	2,492,873	12,297,343	9,809,988	2,376,745	12,186,733
1.2	Bank Acceptances		-	148,087	148,087	-	74,195	74,195
1.2.1	Import Letter of Acceptance		-	148,087	148,087	-	74,195	74,195
1.2.2	Other Bank Acceptance		-	-	-	-	-	-
1.3	Letters of Credit		-	2,019,763	2,019,763	-	1,607,427	1,607,427
1.3.1	Documentary Letters of Credit		-	2,019,763	2,019,763	-	1,607,427	1,607,427
1.3.2	Other Letters of Credit		-	-	-	-	-	-
1.4	Guaranteed Prefinancings		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the Central Bank of Türkiye		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Underwriting Commitments		-	-	-	-	-	-
1.7	Factoring Related Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		3,548,300	-	3,548,300	2,345,250	48,861	2,394,111
1.9	Other Collaterals		-	-	-	-	-	-
II.	**COMMITMENTS**	**V-III-1**	**6,572,549**	**5,883,043**	**12,455,592**	**4,309,703**	**3,056,470**	**7,366,173**
2.1	Irrevocable Commitments		6,572,549	5,883,043	12,455,592	4,309,703	3,056,470	7,366,173
2.1.1	Forward Asset Purchase and Sale Commitments		2,095,689	5,883,043	7,978,732	783,087	3,056,470	3,839,557
2.1.2	Forward Deposit Purchase and Sales Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		2,970,662	-	2,970,662	2,317,989	-	2,317,989
2.1.5	Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Payment Commitment for Checks		1,050,586	-	1,050,586	815,921	-	815,921
2.1.8	Tax and Fund Liabilities from Export Commitments		38	-	38	12	-	12
2.1.9	Commitments for Credit Card Expenditure Limits		368,006	-	368,006	323,994	-	323,994
2.1.10	Commitments for Promotions Related with Credit Cards and Banking Activities		911	-	911	617	-	617
2.1.11	Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		86,657	-	86,657	68,083	-	68,083
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**V-III-6**	**31,004,917**	**40,690,865**	**71,695,782**	**29,645,913**	**44,791,544**	**74,437,457**
3.1	Derivative Financial Instruments for Hedging Purposes		-	-	-	-	-	-
3.1.1	Fair Value Hedges		-	-	-	-	-	-
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Hedge of Net Investment in Foreign Operations		-	-	-	-	-	-
3.2	Trading Transactions		31,004,917	40,690,865	71,695,782	29,645,913	44,791,544	74,437,457
3.2.1	Forward Foreign Currency Purchase/Sale Transactions		6,445,010	6,048,316	12,493,326	8,034,726	8,555,068	16,589,794
3.2.1.1	Forward Foreign Currency Transactions- Purchases		2,998,327	3,138,976	6,137,303	8,034,726	559,919	8,594,645
3.2.1.2	Forward Foreign Currency Transactions- Sales		3,446,683	2,909,340	6,356,023	-	7,995,149	7,995,149
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rate		18,799,297	25,879,538	44,678,835	16,292,728	26,937,722	43,230,450
3.2.2.1	Foreign Currency Swap- Purchases		746,675	13,502,430	14,249,105	3,147,742	13,743,468	16,891,210
3.2.2.2	Foreign Currency Swap- Sales		1,899,812	12,377,108	14,276,920	3,602,986	13,194,254	16,797,240
3.2.2.3	Interest Rate Swap- Purchases		8,076,405	-	8,076,405	4,771,000	-	4,771,000
3.2.2.4	Interest Rate Swap- Sales		8,076,405	-	8,076,405	4,771,000	-	4,771,000
3.2.3	Foreign Currency, Interest Rate, and Securities Options		5,760,610	8,763,011	14,523,621	5,318,459	9,298,754	14,617,213
3.2.3.1	Foreign Currency Options- Purchases		335,287	6,514,161	6,849,448	974,804	7,070,187	8,044,991
3.2.3.2	Foreign Currency Options- Sales		5,425,323	2,248,850	7,674,173	4,343,655	2,228,567	6,572,222
3.2.3.3	Interest Rate Options- Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options- Sales		-	-	-	-	-	-
3.2.3.5	Securities Options- Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options- Sales		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures- Purchases		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sell		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures-Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures-Sales		-	-	-	-	-	-
3.2.6	Other		-	-	-	-	-	-
B.	**CUSTODY AND PLEDGES ITEMS (IV+V+VI)**		**498,200,875**	**63,873,810**	**562,074,685**	**369,652,401**	**50,035,876**	**419,688,277**
IV.	**ITEMS HELD IN CUSTODY**		**15,923,247**	**8,823,749**	**24,746,996**	**10,763,068**	**6,261,343**	**17,024,411**
4.1	Customers' Securities Held		795,672	3,790,347	4,586,019	195,761	2,148,446	2,344,207
4.2	Investment Securities Held in Custody		218	4,907,507	4,907,725	218	3,990,353	3,990,571
4.3	Checks Received for Collection		15,052,946	102,949	15,155,895	10,489,905	106,157	10,596,062
4.4	Commercial Notes Received for Collection		74,411	22,946	97,357	77,184	16,387	93,571
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		-	-	-	-	-	-
4.8	Custodians Risk		-	-	-	-	-	-
V.	**PLEDGED ITEMS**		**480,680,643**	**55,050,061**	**535,730,704**	**357,292,348**	**43,774,533**	**401,066,881**
5.1	Marketable Securities		275	-	275	5,748	-	5,748
5.2	Guarantee Notes		8,678	91,013	99,691	11,329	71,648	82,977
5.3	Commodities		-	-	-	-	-	-
5.4	Warranties		-	-	-	-	-	-
5.5	Real Estate		-	-	-	-	-	-
5.6	Other Pledged Items		480,671,690	54,959,048	535,630,738	357,275,271	43,702,885	400,978,156
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES (*)**		**1,596,985**	-	**1,596,985**	**1,596,985**	-	**1,596,985**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**549,300,708**	**115,123,842**	**664,424,550**	**415,943,142**	**102,006,468**	**517,949,610**

(*) Confirmed bills of exchange and sureties have been included.

The accompanying notes are an integral part of these unconsolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Note	Limited Audited Current Period 1 January– 30 September 2024	Limited Audited Prior Period 1 January – 30 September 2023	Limited Audited Current Period 1 July– 30 September 2024	Limited Audited Prior Period 1 July – 30 September 2023
I.	**INTEREST INCOME**		**13,952,820**	**3,979,573**	**5,835,086**	**1,760,919**
1.1	Interest Income on Loans	V-IV-1	10,951,830	3,496,669	4,450,735	1,530,382
1.2	Interest Received on Reserve Deposits		402,812	80	278,552	34
1.3	Interest Received on Banks	V-IV-1	26,524	159,768	9,802	92,216
1.4	Interest Received on Money Market Transactions		2,090,021	104,265	953,517	32,477
1.5	Interest Received on Securities Portfolio	V-IV-1	466,937	214,707	133,291	104,995
1.5.1	Financial Assets Measured at Fair Value through Profit or (Loss)		10,124	4,727	5,625	1,627
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		378,585	131,206	85,900	103,368
1.5.3	Financial Assets at Measured at Amortized Cost		78,228	78,774	41,766	-
1.6	Financial Lease Income		-	-	-	-
1.7	Other Interest Income		14,696	4,084	9,189	815
II.	**INTEREST EXPENSE (-)**		**9,590,497**	**4,133,335**	**3,852,018**	**1,785,581**
2.1	Interest on Deposits	V-IV-2	9,232,052	4,033,827	3,703,815	1,721,830
2.2	Interest on Funds Borrowed	V-IV-2	183,061	18,768	88,556	12,519
2.3	Interest on Money Market Transactions		346	52,221	-	42,975
2.4	Interest on Securities Issued		-	-	-	-
2.5	Interest on Lease		37,616	22,472	12,594	8,127
2.6	Other Interest Expenses		137,422	6,047	47,053	130
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**4,362,323**	**(153,762)**	**1,983,068**	**(24,662)**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSE**		**888,295**	**1,062,825**	**286,350**	**459,707**
4.1	Fees and Commissions Received		1,539,938	1,237,468	620,313	513,437
4.1.1	Non-Cash Loans		156,387	111,992	48,916	48,333
4.1.2	Other	V-IV-11	1,383,551	1,125,476	571,397	465,104
4.2	Fees and Commissions Paid (-)		651,643	174,643	333,963	53,730
4.2.1	Non-Cash Loans		185	118	46	24
4.2.2	Other		651,458	174,525	333,917	53,706
V.	**DIVIDEND INCOME**	**V-IV-3**	**89**	**2,710**	**-**	**-**
VI.	**TRADING GAIN/(LOSS) (Net)**	**V-IV-4**	**681,745**	**3,007,613**	**(169,006)**	**545,118**
6.1	Trading Gains/(Losses) on Securities		110,163	124,829	36,429	20,319
6.2	Gains/losses from derivative transactions		74,502	498,249	(221,567)	298,063
6.3	Foreign Exchange Gains/(Losses)		497,080	2,384,535	16,132	226,736
VII.	**OTHER OPERATING INCOME**	**V-IV-5**	**337,604**	**315,547**	**58,487**	**68,501**
VIII.	**TOTAL OPERATING GROSS PROFIT (III+IV+V+VI+VII)**		**6,270,056**	**4,234,933**	**2,158,899**	**1,048,664**
IX.	**EXPECTED CREDIT LOSSES (-)**	**V-IV-6**	**372,339**	**182,422**	**122,885**	**30,279**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-6**	**106,268**	**18,977**	**13,396**	**1,124**
XI.	**PERSONNEL EXPENSES (-)**		**1,203,678**	**848,044**	**417,037**	**307,864**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-7**	**677,460**	**936,343**	**256,712**	**570,172**
XIII.	**NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)**		**3,910,311**	**2,249,147**	**1,348,869**	**139,225**
XIV.	**EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER**		-	-	-	-
XV.	**PROFIT/(LOSS) FROM INVESTMENTS UNDER EQUITY ACCOUNTING**		**1,018,302**	**610,213**	**343,681**	**256,118**
XVI.	**PROFIT/ (LOSS) ON NET MONETARY POSITION**		-	-	-	-
XVII.	**OPERATING PROFIT/LOSS BEFORE TAXES (XIII+...+XVI)**	**V-IV-8**	**4,928,613**	**2,859,360**	**1,692,550**	**395,343**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-9**	**(1,134,300)**	**(878,258)**	**(388,515)**	**(349,498)**
18.1	Current Tax Charge		(1,556,879)	(146,353)	(326,258)	106,440
18.2	Deferred Tax Charge (+)		(257,264)	(825,007)	(137,597)	(509,804)
18.3	Deferred Tax Credit (-)		679,843	93,102	75,340	53,866
XIX.	**NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-10**	**3,794,313**	**1,981,102**	**1,304,035**	**45,845**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		**-**	**-**	**-**	**-**
20.1	Income from Assets Held for Resale		-	-	-	-
20.2	Income from sale of associates, subsidiaries and joint-ventures		-	-	-	-
20.3	Others		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		**-**	**-**	**-**	**-**
21.1	Expenses for Non-Current Assets Held for Resale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-	-	-
21.3	Other Expenses From Discontinued Operations		-	-	-	-
XXII.	**PROFIT/LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		**-**	**-**	**-**	**-**
XXIII.	**PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)**		**-**	**-**	**-**	**-**
23.1	Current Tax Charge		-	-	-	-
23.2	Deferred Tax Charge (+)		-	-	-	-
23.3	Deferred Tax Credit(-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)**		**-**	**-**	**-**	**-**
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-10**	**3,794,313**	**1,981,102**	**1,304,035**	**45,845**
	Earnings/Loss per Share	III-XXIV	0.03449	0.01801	0.01185	0.00042

The accompanying notes are an integral part of these unconsolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Note	Limited Audited Current Period 1 January – 30 September 2024	Limited Audited Prior Period 1 January – 30 September 2023
I.	**CURRENT PERIOD PROFIT/LOSS**		**3,794,313**	**1,981,102**
II	**OTHER COMPREHENSIVE INCOME**		**359,573**	**267,462**
2.1.	**Other Income/Expense Items Not Reclassified Through Profit or Loss**		**(41,913)**	**(14,052)**
2.1.1.	Revaluation Surplus on Tangible Assets		-	-
2.1.2.	Revaluation Surplus on Intangible Assets		-	-
2.1.3.	Defined Benefit Plans' Actuarial Gains/Losses		(74,437)	(41,630)
2.1.4.	Other Income/Expense Items not Reclassified to Profit or Loss		13,188	18,758
2.1.5.	Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss		19,336	8,820
2.2.	**Other Income/Expense Items Reclassified to Profit or Loss**		**401,486**	**281,514**
2.2.1.	Exchange Differences on Translation		792,393	1,097,584
2.2.2.	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI		167,790	(287,865)
2.2.3.	Gains/losses from Cash Flow Hedges		-	(7,032)
2.2.4.	Gains/Losses on Hedges of Net Investments in Foreign Operations		(778,870)	(982,325)
2.2.5.	Other Income/Expense Items Reclassified to Profit or Loss		-	-
2.2.6.	Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss		220,173	461,152
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**		**4,153,886**	**2,248,564**

The accompanying notes are an integral part of these unconsolidated financial statements.

UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED SEPTEMBER 30,2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Other	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Other	Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity
	Prior Period															
I.	**Balances at the Beginning of the Period**		**1,100,000**	-	-	-	**492,241**	**(59,854)**	**18,775**	**1,763,458**	**(59,427)**	**(1,093,842)**	**2,756,677**	**1,985,063**	-	**6,903,091**
II.	**Corrections made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at the Beginning of the Period (I+II)**	**V-II-11**	**1,100,000**	-	-	-	**492,241**	**(59,854)**	**18,775**	**1,763,458**	**(59,427)**	**(1,093,842)**	**2,756,677**	**1,985,063**	-	**6,903,091**
IV.	**Total Comprehensive Income**		-	-	-	-	-	**(25,931)**	**11,879**	**1,097,584**	**(194,821)**	**(621,249)**	-	-	**1,981,102**	**2,248,564**
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Capital Reserves from Inflation Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**1,919,532**	**(1,919,532)**	-	-
11.1	**Dividends Paid**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	**Transfers to Reserves**		-	-	-	-	-	-	-	-	-	-	1,919,532	(1,919,532)	-	-
11.3	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the end of the Period 30.09.2023 (III+IV+…..+X+XI)		**1,100,000**	-	-	-	**492,241**	**(85,785)**	**30,654**	**2,861,042**	**(254,248)**	**(1,715,091)**	**4,676,209**	**65,531**	**1,981,102**	**9,151,655**

							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid-in Capital	Share Premium	Share Cancel Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Other	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Other	Profit Reserves	Prior Period Profit/ (Loss)	Net Profit/ (Loss)	Total Equity
	Current Period															
I.	**Balances at the end of the Beginning of the period**		**1,100,000**	-	-	-	**1,256,300**	**(96,343)**	**38,911**	**3,316,174**	**(172,113)**	**(1,982,977)**	**4,741,743**	**2,931,239**	-	**11,132,934**
II.	**Corrections made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at the Beginning of the Period (I+II)**	**V-II-11**	**1,100,000**	-	-	-	**1,256,300**	**(96,343)**	**38,911**	**3,316,174**	**(172,113)**	**(1,982,977)**	**4,741,743**	**2,931,239**	-	**11,132,934**
IV.	**Total Comprehensive Income**		-	-	-	-	**(312)**	**(50,833)**	**9,232**	**792,395**	**154,301**	**(545,210)**	-	-	**3,794,313**	**4,153,886**
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Capital Reserves from Inflation Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**2,931,239**	**(2,931,239)**	-	-
11.1	Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	2,931,239	(2,931,239)	-	-
11.3	Other		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at the end of the Period 30.09.2024 (III+IV+…..+X+XI)		**1,100,000**	-	-	-	**1,255,988**	**(147,176)**	**48,143**	**4,108,569**	**(17,812)**	**(2,528,187)**	**7,672,982**	-	**3,794,313**	**15,286,820**

The accompanying notes are an integral part of these unconsolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

UNCONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

		Note	Limited Audited Current Period 1 January- 30 September 2024	Limited Audited Prior Period 1 January- 30 September 2023
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating Profit Before Changes in Operating Assets and Liabilities**		**13,648,276**	**2,998,026**
1.1.1	Interest Received		13,056,912	3,866,606
1.1.2	Interest Paid		(8,010,812)	(3,924,350)
1.1.3	Dividend Received		89	2,710
1.1.4	Fees and Commissions Received		1,539,938	1,237,468
1.1.5	Other Income		3,319,710	3,272,580
1.1.6	Collections From Previously Written-Off Loans		131,581	202,877
1.1.7	Cash Payments to Personnel and Service Suppliers		(1,203,678)	(848,044)
1.1.8	Taxes Paid		(640,442)	(253,968)
1.1.9	Other		5,454,978	(557,853)
1.2	**Changes in Operating Assets and Liabilities Subject to Banking Operations**			
1.2.1	Net (Increase)/Decrease in Financial Assets measured at Fair Value Through Profit or Loss		**(11,212,993)**	**(259,261)**
1.2.2	Net (Increase)/Decrease in Due from Banks		(82,178)	(6,517)
1.2.3	Net (Increase)/Decrease in Loans		(1,551,865)	644,867
1.2.4	Net (Increase)/Decrease in Other Assets		(14,584,645)	(9,102,157)
1.2.5	Net Increase/(Decrease) in Bank Deposits		(8,720,756)	(3,388,591)
1.2.6	Net Increase/(Decrease) in Other Deposits		(190,782)	2,115,858
1.2.7	Net Increase/(Decrease) in Funds Borrowed		15,223,134	8,003,557
1.2.8	Net Increase/(Decrease) in Matured Payables		-	-
1.2.9	Net Increase/(Decrease) in Other Liabilities		-	-
			(1,305,901)	1,473,722
I.	**Net Cash Provided From Banking Operations**		**2,435,283**	**2,738,765**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net Cash Provided From Investing Activities**		**(6,261,473)**	**(526,867)**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		-	-
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3	Fixed assets purchases		(260,020)	(161,461)
2.4	Fixed assets sales		45,566	88,627
2.5	Cash paid for purchase of financial assets measured at fair value through other comprehensive income		(106,197)	(2,583,355)
2.6	Cash obtained from sale of financial assets measured at fair value through other comprehensive income		567,578	470,804
2.7	Cash paid for purchase of Financial Assets Measured at Amortized Cost		(6,372,478)	-
2.8	Cash obtained from sale of Financial Assets Measured at Amortized Cost		-	1,744,224
2.9	Other		(135,922)	(85,706)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash provided from / (used in) financing activities**		**7,143,920**	**(46,884)**
3.1	Cash Obtained from Funds Borrowed and Securities Issued		7,146,670	4,343
3.2	Cash used for repayment of funds borrowed and securities issued		-	-
3.3	Issued equity instruments		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance leases		(2,750)	(51,227)
3.6	Other		-	-
IV.	**Effect of foreign currency exchange differences on cash and cash equivalents**		**366,782**	**572,163**
V.	**Net Increase/Decrease in Cash and Cash Equivalents (I+II+III+IV)**		**3,684,512**	**2,737,177**
VI.	**Cash and Cash Equivalents at Beginning of the Period**		**9,783,242**	**6,091,188**
VII.	**Cash and Cash Equivalents at End of the Period**		**13,467,754**	**8,828,365**

The accompanying notes are an integral part of these unconsolidated financial statements.

SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES

I. Explanation on Basis of Presentation

The unconsolidated financial statements have been prepared in accordance with the provisions of the "Regulation on Accounting Practices and the Retention of Documents for Banks," published in the Official Gazette No. 26333 on November 1, 2006, pursuant to the Banking Law No. 5411, the other regulations, communiqués, announcements, and circulars related to accounting and financial reporting issued by the Banking Regulation and Supervision Agency ("BRSA"), and the Turkish Accounting Standard 34 ("TMS 34") Interim Financial Reporting Standard and the Turkish Financial Reporting Standards ("TFRS") issued by the Public Oversight, Accounting and Auditing Standards Authority ("POA") for matters not regulated by these, (collectively referred to as "BRSA Accounting and Financial Reporting Legislation"). The format and content of the unconsolidated financial statements to be publicly disclosed, along with their disclosures and notes, have been prepared in accordance with the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Related Explanations and Notes" and the "Communiqué on Public Disclosures on Risk Management by Banks," as well as the communiqués that amend and supplement these.

The Bank keeps its accounting records in Turkish Lira in accordance with the Banking Law, the Turkish Commercial Code, and the Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TRY on the historical cost basis, except for financial assets and liabilities measured at fair value through profit or loss, financial assets and liabilities measured at fair value through other comprehensive income, derivative financial assets and liabilities measured at fair value through profit or loss, and revalued real estates.

The preparation of the unconsolidated financial statements in conformity with TFRS requires the Parent Management to use of certain make assumptions and estimates on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are reviewed regularly and, when necessary, corrections are made and the effects of these corrections are reflected to the income statement. The estimations and projections used are explained in corresponding disclosures.

These unconsolidated financial statements are presented in TRY, which is the Bank’s functional currency. Except as indicated, the financial information presented in TRY has been rounded to the nearest thousand.

Explanation for convenience translation into English:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 -Financial Reporting in Hyperinflationary Economies as of 31 December 2022. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

Adjustment of financial statements during periods of high inflation

The Public Oversight, Accounting and Auditing Standards Authority ("POA") announced on November 23, 2023, that businesses applying the Turkish Financial Reporting Standards ("TFRS") should prepare their financial statements for the annual reporting period ending on or after December 31, 2023, in accordance with the Financial Reporting Standard for High Inflation Economies ("TAS 29"). However, it was also stated that the institutions or organizations authorized to regulate and supervise in their respective fields may determine different transition dates for the implementation of TAS 29. In response to this announcement by POA, the Banking Regulation and Supervision Agency ("BRSA") decided with its decision No. 10744 on December 12, 2023, that the financial statements of banks and financial leasing, factoring, financing, savings financing, and asset management companies as of December 31, 2023, would not be subject to the inflation adjustment required under TAS 29. Pursuant to BRSA's decision No. 10825 on January 11, 2024, it was decided that banks and financial leasing, factoring, financing, savings financing, and asset management companies will begin applying inflation accounting starting from January 1, 2025. Accordingly, the Bank has not applied the inflation accounting required under TMS 29 in its financial statements for the nine-month period ending on September 30, 2024.

II. Changes in Accounting Policies and Disclosures

None.

SECTION THREE: ACCOUNTING POLICIES (Continued)

III. Explanations on Strategy of Using Financial Transactions and Foreign Currency Transactions

The main field of activity of the Bank includes banking activities such as corporate banking, commercial banking, retail banking, investment banking, foreign exchange, money markets and securities transactions, as well as international banking services.

The Bank accepts deposits in various maturities as its main source of funding, and apart from deposits, the Bank's most significant funding sources are its equity and the medium and long-term loans obtained from international financial institutions. The Group follows an effective asset-liability management strategy that balances the risk and return of the resources used and the placements made in various financial assets, reducing risks and keeping returns high. The exchange rate risk, interest rate risk, and liquidity risk carried are measured and monitored by various risk management systems, and balance sheet management is carried out within the risk limits determined in this framework and within legal limits. Asset-liability management models, value-at-risk calculations, stress tests, and Another element in the management of interest and liquidity risk carried on the balance sheet is the emphasis on product diversification in both assets and liabilities.

Trading of short and long-term financial instruments is carried out within the limits of the predetermined risk limits and in a manner that increases the risk-adjusted return on capital.

In order to hedge against currency risk, the existing foreign exchange position is monitored according to a basket balance in certain currencies.

Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the dates of the transactions. At the end of the period, monetary assets and liabilities denominated in foreign currencies are translated into TRY at the Central Bank of Türkiye's buying exchange rates prevailing on the balance sheet date. The resulting exchange differences are recognized in the records as foreign exchange gains or losses.

Exchange differences arising from the translation of the financial statements of net investments in subsidiaries established abroad into TRY for consolidation purposes are recognized under equity within the 'Accumulated Other Comprehensive Income or Expense to be Reclassified through Profit or Loss' account, under the sub-account 'exchange differences from associates, subsidiaries, and jointly controlled entities.

Starting from 1 May 2018, the Bank has decided to implement a hedging strategy in its unconsolidated financial statements to hedge against the exchange rate risk arising from its foreign subsidiary, Anadolubank Nederland NV. This strategy is implemented by designating the net asset value of Anadolubank Nederland NV in foreign currency as the hedged item and associating a portion of the Bank's Euro time deposit accounts as the hedging instrument using the net investment hedge method. Exchange rate differences arising from foreign currency financial liabilities related to the subject are accounted for under equity in the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss' account.

SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)

IV. Information on Subsidiaries and Related Entities

The Bank has no subsidiaries.

As of 31 March 2018, the application of accounting for subsidiaries, joint ventures, and investments in associates in individual financial statements according to the equity method defined in TAS 28, as explained in Turkish Accounting Standard TAS 27, has commenced.

V. Explanations on Forward Transactions, Options and Derivative Instruments

The Bank's derivative transactions mainly consist of foreign currency swaps, currency options, and forward foreign exchange purchase and sale contracts.

The Bank's derivative instruments are classified as 'At Fair Value Through Profit or Loss' under Derivative Financial Assets in accordance with TFRS 9 Financial Instruments standard.

Derivative transactions are initially recognized at acquisition cost, and the transaction costs related to these are accounted for in profit or loss. Additionally, liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts at their contract amounts.

The fair value differences of derivative instruments that are reflected in the profit and loss accounts are measured at fair value and associated with income statement during recognition. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative Financial Assets at Fair Value Through Profit or Loss”; and if the fair value difference is negative, it is disclosed under “Derivative Financial Liabilities at Fair Value Through Profit or Loss”. Differences arising from the valuation of fair value are reflected in the “Derivative Financial Transactions Gains/Losses” account under income.

VI. Explanation on Interest Income and Expenses

Interest income and expenses are accounted for on an accrual basis using the effective interest method. The effective interest rate is the rate that discounts the estimated cash payments or cash flows over the life of the financial asset or liability to the net present value of the financial asset or liability. The effective interest rate is calculated at the initial recognition of a financial asset or liability and is not subsequently revised.

The calculation of the effective interest rate includes discounts and premiums that are an integral part of the effective interest rate, fees and commissions paid or received, and transaction costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue, or disposal of a financial asset or liability.

VII. Explanations on Fee and Commission Income and Expenses

Fee and commission income and expenses, as well as credit fee and commission expenses paid to other credit institutions, are calculated on a cash and accrual basis or included in the effective interest method, depending on the nature of the fee and commission. Income derived from agreements and asset purchases and custodian transactions made on behalf of third parties are recognised as income when they are realised.

VIII. Explanations and Disclosures on Financial Instruments

Financial assets represent cash on hand, a contractual right to receive cash or another financial asset from the counterparty, or to exchange financial instruments with the counterparty under conditions that are potentially favorable, or an equity instrument of the counterparty.
Financial assets:

- Financial assets measured at fair value through profit/loss
- Financial assets measured at fair value through other comprehensive income,
- Financial assets measured at amortized cost.

Except for financial assets at fair value through profit or loss, financial assets are recognized initially at cost, which includes transaction costs.

SECTION THREE: ACCOUNTING POLICIES (Continued)

VIII. Explanations and Disclosures on Financial Instruments (Continued)

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Profit or Loss

Financial assets measured at fair value through profit or loss are financial assets other than those that are held for the collection of contractual cash flows or for the collection of contractual cash flows and for selling. Financial assets that do not result in cash flows consisting solely of payments of principal and interest on the principal amount outstanding on specified dates, and financial assets that are held for the purpose of generating a profit from short-term fluctuations in market prices or similar factors, are classified as Financial Assets Measured at Fair Value Through Profit or Loss.

Financial Assets Measured at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Other Comprehensive Income

Financial assets measured at fair value through other comprehensive income are financial assets that are held for the collection of contractual cash flows and for selling the financial asset, and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value through other comprehensive income are initially recognized at cost, and subsequently measured at their fair values in the following periods. For investments that are not traded in an active market, fair value is determined using valuation techniques; fair value is determined by reference to the market prices of similar securities that are traded in markets with the same characteristics in terms of interest, maturity, and other conditions.

Unrealized gains or losses arising from changes in the fair values of financial assets measured at fair value through other comprehensive income, which represent the difference between the amortized costs calculated using the effective interest method and the fair values of the related financial assets, are recognized in equity under the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified through Profit or Loss' account. In the event of the disposal of financial assets measured at fair value through other comprehensive income, the valuation differences arising in equity accounts as a result of fair value measurement are transferred to the statement of profit or loss.

Explanations and Disclosures on Financial Assets Measured in Amortized Cost

Financial assets measured at amortized cost are assets that are held for the collection of contractual cash flows, where those cash flows represent solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortized cost are initially recognized at acquisition cost and subsequently measured at amortized cost using the effective interest method.

Explanations and Disclosures on Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are financial assets with fixed or determinable payments that are not traded in an active market. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the effective interest rate method. Fees, transaction costs, and other expenses paid in relation to assets received as collateral for loans are considered part of the transaction cost and are passed on to the customer.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. Explanations on Expected Credit Losses

In accordance with the 'Regulation on the Procedures and Principles regarding Classification of Loans and the Provisions for These' published in the Official Gazette dated 22 June 2016 and numbered 29750, and TFRS 9 Financial Instruments Standard, an expected loss allowance is recognized for financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, effective from 1 January 2018. Equity instruments are measured at fair value and are not subject to impairment.

Within the scope of TFRS 9, probability of default, loss given default, and exposure at default models, which include forward-looking macroeconomic forecasts, are used for the measurement of expected credit loss. The measurement of expected credit loss is performed in three stages, which are determined as follows:

Stage 1:

For financial assets that have not experienced a significant increase in credit risk since initial recognition, a 12-months expected credit loss allowance is recognized.

Stage 2:

For financial assets that have experienced a significant increase in credit risk since initial recognition, a lifetime expected credit loss allowance is recognized.

Stage 3:

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses allowance are recognized.

Calculation of Expected Credit Losses

Financial assets for which an expected credit loss allowance will be recognized are determined based on the business model applied by the Bank. When estimating the expected credit loss allowance, the probability of default of the financial instrument, the loss given default, the exposure at default, and forward-looking economic expectations are considered.

Under three different scenarios (baseline, optimistic, pessimistic), provisions are calculated based on these components. The provision amounts calculated in line with the realization probabilities of the scenarios are weighted, and the provision amount related to the financial instrument is determined. For receivables classified as Stage 1, a provision is calculated based on the 12-months probability of default. For receivables classified as Stage 2, a provision is calculated based on the lifetime probability of default of the receivable and discounted to its present value using the receivable's original effective interest rate.

The Bank has continued to calculate Stage 2 loan provisions according to the risk model it uses. The Bank's approach to the components of the provision calculation is presented below:

Probability of Default (PD):

It represents the probability of a financial asset defaulting within a specific time period.

The 12-months probability of default and the lifetime probability of default are calculated separately. An internal rating model is used to calculate the probability of default. The internal rating model is based on the customers' demographic information, financial information, and behavioral information in the sector. The probability of default is calculated considering the relationship between past credit losses and economic variables. Financial assets are divided into homogeneous groups that show similar characteristics and attitudes, and different probability of default models are applied.

For financial assets classified as Stage 1, a 12-months probability of default is calculated, while for financial assets classified as Stage 2, a lifetime probability of default is calculated. For loans classified as Stage 3, the probability of default is considered to be 100%.

Default is defined as a 90-day delay in payment of a debt or the conviction that the debt will not be paid, regardless of whether there is a delay or not.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. Explanations on Expected Credit Losses (Continued)

Loss Given Default (LGD):

The loss given default of a financial asset represents the loss that occurs after the asset defaults, taking into account the time value of money and the expected collections. When creating the loss given default model, homogeneous groups with similar characteristics and attitudes were formed.

Exposure at Default (EAD):

In cash loans, the exposure at default represents the balance at the date of default. The exposure at default for installment loans is calculated using cash flow. For loans operating as debtor current accounts and without a specific cash flow, the default amount is determined based on the credit conversion model, which is created from the Group's historical data and is based on the balance-limit relationship. For non-cash loans and commitments, the default amount is determined based on the cash conversion rate created from historical data.

Forward-looking economic forecasts: In forward-looking estimates, an economic forecast model that determines the relationship between historical credit loss data and macro and microeconomic variables for the relevant periods is used. Separate econometric models can be applied for products divided into homogeneous groups that exhibit common characteristics and attitudes. When calculating the probability of default of the debtor, forward-looking macroeconomic adjustments based on the outputs of these models are utilized.

Significant Increase in Credit Risk : Quantitative and qualitative criteria have been defined to determine a significant increase in credit risk. Without being limited to the following, the definitions used in the classification of financial receivables as Stage 2 include the quantitative and qualitative components listed below:

- Financial receivables with days past due exceeding 30 days
- Financial receivables included in the 2nd Group under close monitoring
- Financial receivables restructured due to temporary disruptions in cash flow and considered to be temporarily impaired
- Financial receivables with a significant increase in default probability between the date of recognition on the balance sheet and the reporting date, determined by statistical methods based on the bank's historical data

Individual Assessment: In accordance with the documented procedure, the bank performs an individual assessment in the calculation of provisions for financial assets in Stage 3 above a certain amount and for loans in Stage 2, provided they meet certain criteria. The individual assessment, the present value of future expected cash flows is calculated using the original effective interest rate. Calculations are made by weighting the probabilities assigned to scenarios that predict future economic conditions, which are constructed based on reasonable and supportable information available.

X. Explanations on Netting Financial Instruments

Financial assets and liabilities are presented as net figures in the balance sheet provided there is a legal basis to offset the recognized amounts and an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XI. Explanations on Sales and Repurchase Agreements and Lending of Securities

Securities sold under repurchase agreements ('Repos') are accounted for in the balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly, government bonds and treasury bills sold to customers under Repo agreements are classified as 'Subject to Repo' under the relevant securities accounts and are measured at their fair values or amortized costs using the effective interest method, depending on the purpose for which they are held in the portfolio. Funds obtained from repo transactions are accounted as 'Money Markets Receivables' in the liability accounts, and an expense accrual is recorded for the interest expense.

Securities purchased with resale commitment ('Reverse Repo') are presented as Money Markets Receivables' under the main heading of 'Cash and Cash Equivalents. A income accrual is calculated for the portion of the difference between the purchase and resale prices of securities purchased under reverse repurchase agreements that pertains to the period.

XII. Explanations on Assets Held for Sale and Discontinued Operations

A asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable, and the asset (disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value.

XIII. Explanations on Goodwill and Other Intangible Assets

The Bank’s intangible assets consist of software programs and intangible rights.

The costs of the intangible assets purchased before 31 December 2004 end of the high inflation period is accepted as 31 December 2004, are subject to inflation indexation until 31 December 2004. Intangible assets purchased after 31 December 2004 are recognized with their acquisition cost in the financial statements. The Group allocates depletion shares related to intangible assets over their inflation-adjusted values using the straight-line depreciation method, based on the useful lives of the assets.

The estimated useful life of the Bank’s intangible assets is between 5 and 15 years.

XIV. Explanations on Tangible Assets

The property and equipment acquired before 31 December 2004 are recorded at restated historical costs in accordance with inflation accounting and subsequent additions to 31 December 2004 are recorded at their historical purchase costs. Until 31 December 2004, the exchange differences, financing expenses, and revaluation increase, if any, added to the cost of depreciable assets that were subject to adjustment for the first time, were deducted from the cost of the related asset, and the adjustment was made according to inflation over the new value found. Tangible fixed assets purchased after 31 December 2004, are reflected in the records at their remaining values after deducting amounts such as exchange differences and financing expenses, if any, from their costs.If the recoverable amounts of tangible fixed assets differ from their adjusted net book values, the Bank records this in the profit/loss statement.

Income/losses arising from disposal of tangible fixed assets are calculated as the difference between the net disposal proceeds and the net book value of the tangible fixed asset and are reflected in the profit or loss statement in the relevant period. Normal maintenance and repair expenses incurred on tangible fixed assets are recognized as expense. There are no liens, mortgages or similar restrictions on tangible fixed assets.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. Explanations on Tangible Assets(Continued)

There are no changes in accounting estimates that have a significant impact on the current period or are expected to have a significant impact in future periods.

The rates used in the depreciation of tangible fixed assets and the estimated useful lives are as follows:

Tangible Assets	Estimated useful lives (years)	Amortization Rate (%)
Buildings	50	2
Safe Deposit Boxes	20-50	2-5
Vehicles	5	20
Other Tangible Assets	4	25

The Bank assesses at each reporting period whether there is any indication that its assets may be impaired. If any such indication exists, the Group estimates the recoverable amount of the related asset within the framework of TAS 36 - Impairment of Assets Standard, and if the recoverable amount is less than the book value of the related asset, it recognizes an impairment loss.

Starting from 1 January 2017, the Parent Bank has adopted the revaluation model for the real estates included in tangible assets within the framework of TAS 16 'Accounting for Property, Plant and Equipment' standard. For this purpose, the fair values of the real estates have been determined by an independent appraisal firm authorized by the BRSA and the Capital Markets Board. The increase in the book value of the buildings as a result of the revaluation study has been reflected in the 'Revaluation Differences of Tangible and Intangible Assets' account under the equity group.

Right-of-use assets

As a result of internal assessments, branch and service buildings, and vehicles acquired through operating leases are accounted for under TFRS 16, while other lease transactions are considered outside the scope of TFRS 16 due to their amounts being below the materiality level, and the related lease payments are accounted for under Other Operating Expenses.

In accordance with TFRS 16, real estates considered as right-of-use assets at the commencement date of the lease are measured at the cost value of the right-of-use asset. The cost of the right-of-use asset includes the initial measurement amount of the lease liability, the amount obtained by deducting any lease incentives received from all lease payments made at or before the commencement date of the lease, any initial direct costs incurred by the lessee, and the estimated costs to be incurred by the lessee for dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease.

After the commencement date of the lease, the right-of-use asset is measured using the cost method. When applying the bank cost method, the right-of-use asset accumulated depreciation and accumulated impairment losses are deducted and it measures over its adjusted cost according to remeasurement of the lease liability.

When real estates considered as right-of-use assets are depreciated, the depreciation provisions included in TAS 16-Property, Plant and Equipment standard are applied.

TAS 36-Impairment of Assets standard is applied to determine whether the real estates with the right to use have been impaired and to account for the determined impairment loss.

SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)

XV. Explanations on Leasing Transactions

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank's incremental borrowing rate.

After the lease actually started, the Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability. After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option. However, in the event of a change in lease liabilities resulting from a change in an index used to determine future lease payments or in amounts expected to be paid under a residual value guarantee, the unchanged discount rate is used.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right- of-use asset is made for all other lease modifications.

XVI. Explanations on Provisions and Contingent Liabilities and Contingent Assets

Provisions are recognized when the Bank has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are calculated based on the best estimate of the expenditure required to settle the obligation, as determined by the management of the Bank as of the balance sheet date. Where the effect of the time value of money is material, provisions are discounted to their present value.When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a “contingent” liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets are assets that arise from past events and will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank. The Bank does not recognize contingent assets in the financial statements but continuously assesses them to ensure that the developments are appropriately reflected in the unconsolidated financial statements. When the inflow of economic benefits to the Bank becomes virtually certain, the related asset and income are recognized in the unconsolidated financial statements of the period in which the change occurs. If the inflow of economic benefits is probable, the Bank discloses the contingent asset in the notes to the financial statements.

SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)

XVII. Explanations on Obligations Related to Employee Right

Severance Pay Provision

In accordance with the existing Turkish Labour Law, the Bank is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Bank and whose employment is terminated due to retirement or for reasons other than resignation or misconduct.

In the accompanying unconsolidated financial statements, the Group calculates and recognizes provision for severance pay in accordance with TAS 19 - Employee Benefits, using the actuarial method.

Provisions for Other Employee Benefits

The Bank provides for undiscounted short-term employee benefits expected to be paid in exchange for services rendered by employees during an accounting period in its unconsolidated financial statements in accordance with TAS 19.

XVIII. Explanations on Taxation

Corporate tax

In Türkiye, the corporate tax rate applied to corporate earnings, which was 20%, was increased to 25% for the 2021 taxation period and to 23% for the 2022 taxation period, in accordance with the regulation introduced by Law No. 7316 on the Amendment of Certain Laws and the Collection Procedure of Public Receivables, published in the Official Gazette No. 31462 dated 22 April 2021. However, with the regulation introduced by Law No. 7394 on the Amendment of Certain Laws and Decrees Regarding the Evaluation of Immovable Properties Owned by the Treasury and the Amendment of the Value Added Tax Law, this rate has been set at 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized exchange offices, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies, to be applied to corporate earnings from the 2022 taxation period onwards.

In accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, the rate has been set at 30% starting from the declarations that are due as of October 1, 2023.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. With the Council of Ministers' decisions numbered 2009/14593 and 2009/14594, published in the Official Gazette No. 27130 dated February 3, 2009, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 were redefined. In this context, the withholding tax rate applied to dividend payments made to non-resident institutions earning income through a workplace or a permanent representative in Türkiye, and other than those made to institutions resident in Türkiye, was 15%. However, this rate was changed to 10% with the Presidential Decree published in the Official Gazette No. 31697 dated 22 December 2021. In the application of the withholding tax rates for profit distributions to limited taxpayer institutions and real persons, the practices included in the relevant "Double Taxation Avoidance Agreements" are also taken into consideration. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Provisional taxes are paid based on the corporate tax rate applicable to the relevant year's earnings. Provisional taxes paid during the year can be offset against the corporate tax calculated on the relevant year's annual corporate tax return.

According to the Turkish tax legislation, financial losses shown on the declaration can be deducted from the corporate income for the period, provided that it does not exceed 5 years.

For the period between 1 January 2017, and 4 December 2017, the entire earnings corresponding to the portion of the revenue obtained from the transfer of immovable properties, participations, founder's shares, usufruct shares, and pre-emptive rights owned by institutions that are under legal follow-up due to their debts to banks or are indebted to the Savings Deposit Insurance Fund, as well as their guarantors and mortgagors, which are used in the liquidation of these debts, and 75% of the earnings from the sale of such assets obtained by banks are exempt from corporate tax.

In accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, a rate of 25% will be applied to real estate sale gains for transactions carried out after the effective date of this provision (July 15, 2023).

On the other hand, in accordance with the regulation introduced by Law No. 7061 on 'Amendments to Certain Tax Laws and Other Certain Laws', the corporate tax exemption rate mentioned above has been applied as 50% for gains from the sale of real estates and 75% for gains from the sale of others, effective from 5 December 2017.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; the TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the temporary tax periods, and the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met. Profit / loss difference arising from inflation adjustment in TPL financial statements will be shown in the profit / loss accounts of previous years and will not affect the corporate tax base.

Deferred Tax

Deferred tax liability or asset is determined by calculating the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts considered in the legal tax base calculation, in accordance with IAS 12 - Income Taxes Standard. Differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities according to the tax legislation are excluded from this calculation.

If transactions and events are recorded in the income statement. Then the related tax effects are also recognised in the income statement. However, if transactions and events are recorded directly in the shareholders’ equity, the related tax effects are also recognised directly in the shareholders’ equity.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Calculated deferred tax assets and deferred tax liabilities are presented net in the financial statements.

As of 1 January 2018, in accordance with the provisions of TFRS 9, deferred tax assets have started to be calculated based on expected loss provisions that constitute temporary differences.

As stated in the explanations regarding Corporate Tax, the rate was set at 25% for corporate profits for the 2023 and 2022 tax periods; however, in accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, the rate has been set at 30%.

As stated in the Corporate Tax disclosures, the rate has been set at 25% to be applied to corporate earnings for the taxation periods of 2023 and 2022. In accordance with TAS 12 Income Taxes standard, deferred tax assets or liabilities are calculated using the tax rates (and tax laws) that are enacted or substantively enacted by the end of the reporting period (balance sheet date) and are expected to apply in the period when the assets are realized or the liabilities are settled. Therefore, the Bank has calculated deferred tax on its assets and liabilities at the rate of 30% as of 30 September 2024.

Transfer Pricing

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing” published at 18 November 2007, explains the application related issues on this topic.

According to the relevant communiqué, if taxpayers engage in transactions of purchasing and selling products, services, or goods with related parties where the pricing is not conducted in accordance with the arm's length principle, it will be deemed that the related profits are implicitly distributed through transfer pricing. Such implicit profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

XIX. Explanations on Borrowings

Financial assets measured at fair value through profit or loss are measured at their fair values, while other financial liabilities are measured at amortized cost using the effective interest method. No convertible bonds or debt instruments representing borrowing have been issued.

XX. Explanations on Issuance of Share Certificates

None.

XXI. Explanations on Avalized Drafts and Acceptances

Avalized drafts and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts, if any.

XXII. Explanations on Government Incentivies

As of 30 September 2024, the Bank does not have any governmental incentives or support (31 December 2023: None).

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIII. Explanations on Segment Reporting

In consideration of the structure and primary sources of the Bank's risks and returns, operating segments have been selected as the primary segment reporting method.

XXIV. Explanation on Other Matters

Earnings/Loss Per Share

Earnings per share have been calculated by dividing the Bank's net profit for the period by the weighted average number of shares outstanding during the period. In Türkiye, companies can increase capital through "bonus share" distributed from previous year earnings to current shareholders. Such "bonus share" distributions are accounted as issued shares while calculating earnings per share.

Earnings per share for the accounting period ended 30 September 2024 is Full TRY 0.03449 (30 September 2023: Full TRY 0.01801).

Related Parties

For the purposes of these financial statements, shareholders, senior management, and board members, together with their families and the companies controlled by them or affiliated with them, as well as associates and jointly controlled entities, are considered related parties within the scope of TAS 24 - Related Party Disclosures. Transactions with related parties are presented in Note VII of Section Five.

Cash and Cash Equivalents

For the purposes of the cash flow statement, "Cash" includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and "Cash equivalents" include interbank money markets placements and time deposits at banks with original maturity periods of less than three months, as well as investments in securities.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT

I. Explanations on Equity

The Bank's unconsolidated capital adequacy standart ratio is 19.47% (31 December 2023 : 21.22).

The Bank's tier 1 capital adequacy ratio is 19.12% (31 December 2023: 20.84%); the core capital adequacy ratio is 19.12% (31 December 2023: 20.84%). The calculation of the capital adequacy standard ratio is carried out within the framework of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy, published in the Official Gazette dated 23 October 2015, and numbered 29511.

a. Information about shareholders' equity items:

	30 September 2024	31 December 2023
COMMON EQUITY TIER I CAPITAL		
Paid-in capital following all debts in terms of claim in liquidation of the Bank	1,100,000	1,100,000
Share issue Premium	-	-
Reserves	7,672,982	4,741,743
Other Comprehensive Income according to TAS	5,677,776	4,743,643
Profit	3,794,313	2,931,239
Current Period Profit	3,794,313	2,931,239
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	249	249
Common Equity Tier I Capital Before Deductions	**18,245,320**	**13,516,874**
Deductions From Common Equity Tier I Capital		
Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital	-	-
Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS	2,658,314	2,383,941
Leasehold Improvements on Operational Leases	14,645	17,536
Goodwill Netted with Deferred Tax Liabilities	-	-
Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights	127,465	97,681
Deferred tax assets that rely on future profitability excluding those arising from temporary differences	456,218	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in credit worthiness	-	-
Net amount of defined benefit plans	-	-
Direct and Indirect Investments of the Bank on its own Tier I Capital	-	-
Shares Obtained against Article 56, Paragraph 4 of the Banking Law	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold)	-	-
Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amounts exceeding 15% of Tier 1 Capital according to second paragraph of the provisional article 2 in the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued common share capital of the entity	-	-
Amounts related to mortgage servicing rights	-	-

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

a. Information about shareholders' equity items (Continued)

	30 September 2024	31 December 2023
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier I Capital	**3,256,642**	**2,499,158**
Common Equity Tier I Capital	**14,988,678**	**11,017,716**
ADDITIONAL TIER I CAPITAL	-	-
Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA(Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and Indirect Investments of the Bank on its own Additional Tier I Capital	-	-
Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued Share Capital (amount above 10% threshold)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
Items to be Deducted from Tier I Capital during the Transition Period	-	-
Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-)	-	-
Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)	**14,988,678**	**11,017,716**
TIER II CAPITAL		
Debt Instruments and the Related Issuance Premiums Defined by the BRSA	-	-
Debt Instruments and the Related Issuance Premiums Defined by the BRSA(Covered by Temporary Article 4)	-	-
Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital)	273,191	204,586
Total Deductions from Tier II Capital	**273,191**	**204,586**
Deductions from Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	**273,191**	**204,586**
Total Capital (The sum of Tier I Capital and Tier II Capital)	**15,261,869**	**11,222,302**
Total Capital	**15,261,869**	**11,222,302**
Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

a. Information on shareholders' equity items (Continued)

	30 September 2024	31 December 2023
The loan amounts specified in the fifth paragraph of Article 12/A of the Regulation on Credit Transactions of Banks published in the Official Gazette dated 1/11/2006 and numbered 26333	23	63
Other items to be Defined by the BRSA	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	-
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital	**15,261,846**	**11,222,239**
Total risk weighted amounts	**78,396,913**	**52,876,437**
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	19.12	20.84
Tier 1 Capital Adequacy Ratio (%)	19.12	20.84
Capital Adequacy Ratio (%)	19.47	21.22
BUFFERS		
Total buffer ratio	2.50	2.50
Capital conservation buffer requirement (%)	2.50	2.50
Bank specific counter-cyclical buffer requirement (%)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	-	-
Amounts below the Excess Limits as per the Deduction Principles	14.62	16.34
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital		
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation	-	-
General provisions for standard based receivables (before ten thousand twenty-five limitation) Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	-	-
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	273,191	204,586
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018-1 January 2022)	-	-
Upper limit for Additional Tier I Capital subjected to temporary Article 4		
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-
The loan amounts specified in the fifth paragraph of Article 12/A of the Regulation on Credit Transactions of Banks published in the Official Gazette dated 1/11/2006 and numbered 26333	-	-

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

I. Explanations on Equity (Continued)

b. Information about instruments that will be included in total capital calculation

None.

Information on the approaches applied for the assessment of the adequacy of internal capital requirements in terms of current and future activities within the scope of the internal capital adequacy assessment process

In parallel with the Bank's 3-year strategic plan preparation processes, in addition to credit risk, market risk, and operational risk used in the calculation of forward-looking regulatory capital requirements, other risks such as interest rate risk arising from banking accounts, concentration risk, strategic risk, reputation risk, and country risk are also taken into consideration.

II. Explanations on Exchange Risk

Exposed risk of foreign currency, estimations on the effects of this matter, limits for the daily followed positions are determined by the Board of Directors:

In measuring the exchange rate risk to which the Bank is exposed, the Standard Method used in legal reporting and the Value at Risk Method are used.

In calculating the capital requirement for exchange rate risk, the Bank's total foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. The net short and long positions of each currency in terms of Turkish Lira equivalents are calculated, and the position with the greater absolute value is determined as the amount subject to the capital requirement. The capital requirement is calculated based on this amount. The Board of Directors monitors on a daily basis whether the positions related to exchange rate risk are within the limits.

Hedge against foreign exchange debt instruments and net foreign exchange investments by hedging derivative instruments, if material

As of 30 September 2024, the Bank has no derivative financial instruments classifed as hedging instruments.

Management policy for foreign currency risk:

Foreign currency risk is monitored within the framework of national legislation and international practices. Foreign currency risk management is monitored within the framework of position and loss limits defined in the treasury department and ALCO decisions. It is essential that foreign currency positions originating from the bank’s balance sheet are monitored daily and closed within the framework of limited amounts.

The Bank's current foreign exchange buying rates made public as of the balance sheet date and the previous five business days from such date are given in TRY in the table below:

	US Dollar	**Euro**
Spot foreign Exchange bid rates in the balance sheet date	**34.1210**	**38.1714**
Prior balance sheet date;		
Spot foreign exchange purchase rate of first day	34.0900	38.0180
Spot foreign exchange purchase rate of second day	34.0982	38.0092
Spot foreign exchange purchase rate of third day	34.0894	38.1426
Spot foreign exchange purchase rate of fourth day	34.0815	37.9305
Spot foreign exchange purchase rate of fifth day	34.0627	37.8615
Average of the Last 30 Days	**33.9787**	**37.7389**

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

II. Explanations on currency risk (Continued)

Exposure to foreign currency risk

The increase/(decrease) that will occur in equity and profit or loss statement (excluding tax effect) for the accounting period ending on 30 September 2024 and 31 December 2023, assuming a 10 percent depreciation of TRY against the following currencies, is shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, remain constant.

	30 September 2024		31 December 2023	
	Statement of profit and loss	Equity [1]	Statement of profit and loss	Equity [1]
US Dollar	28,162	26,746	18,016	7,695
Euro	(586,569)	(586,569)	(431,019)	(431,019)
Other currencies	(2,244)	(2,244)	4,479	4,479
Total, net	**(560,651)**	**(562,067)**	**(408,524)**	**(418,845)**

[1] The equity effect also includes the impact on the profit/loss statement that would result from a 10% depreciation of the TRY against the relevant foreign currencies.

Information on Currency Risk

Current Period	Euro	US Dollar	Other	Total
Assets:				
Cash and Balances with CBRT	3,434,699	3,237,086	589,009	7,260,794
Banks	269,894	345,764	16,010	631,668
Financial Assets at Fair Value through Profit or Loss (Net)	23,070	187,510	-	210,580
Interbank Money Market Placements	225,160	-	-	225,160
Financial Assets at Fair Value Through Other Comprehensive Income	-	1,988,440	-	1,988,440
Loans [1]	1,532,385	3,786,076	2,482,424	7,800,885
Investments in Associates, Subsidiaries and Joint Ventures (Business Partners)	5,838,826	-	-	5,838,826
Financial Assets Measured at Amortized Cost	6,371,628	-	-	6,371,628
Tangible Assets	-	410	-	410
Intangible Assets	-	-	-	-
Others [3]	41,068	83,774	11	124,853
Total Assets	**17,736,730**	**9,629,060**	**3,087,454**	**30,453,244**
Liabilities				
Bank Deposits	1,402	1,450,885	1,322	1,453,609
Foreign Currency Deposits	12,086,357	10,320,277	2,372,562	24,779,196
Funds from interbank Money market	-	-	-	-
Loans received	6,874,274	63,897	316,542	7,254,713
Lease liabilities	-	410	-	410
Marketable Securities Issued	-	-	-	-
Other Liabilities [2][3]	29,861	116,126	2,441	148,428
Total Liabilities	**18,991,894**	**11,951,595**	**2,692,867**	**33,636,356**
Net On Balance Sheet Position	**(1,255,164)**	**(2,322,535)**	**394,587**	**(3,183,112)**
Net Off-Balance Sheet Position	**1,228,302**	**2,589,995**	**(417,030)**	**3,401,267**
Financial Derivative Assets	7,857,098	13,005,384	1,495,429	22,357,911
Financial Derivative Liabilities	6,628,796	10,415,389	1,912,459	18,956,644
Non-cash loans[1][3]	2,280,054	2,396,070	-	4,676,124

Prior Period	Euro	US Dollar	Other	Total
Total Assets	9,300,353	6,597,208	2,174,286	18,071,847
Total Liabilities	9,388,159	5,877,840	1,338,627	16,604,626
Net on-Balance Sheet Position	**(87,806)**	**719,368**	**835,659**	**1,467,221**
Net off-Balance Sheet Position	**107,037**	**(642,418)**	**(790,868)**	**(1,326,249)**
Financial Derivative Assets	7,635,883	13,329,463	473,954	21,439,300
Financial Derivative Liabilities	7,528,846	13,971,881	1,264,822	22,765,549
Non-cash loans[1]	1,865,732	2,256,845	-	4,122,577

[1] Non-cash loans are not taken into account in the foreign currency position account.
[2] The foreign exchange income rediscount of TRY 83,131 and the two-day value commitments of TRY 3,853 related to derivative financial instruments are not included in other assets, and the foreign exchange expense rediscount of TRY 39,503 is not included in other liabilities.
[3] Provisions for non-cash loans amounting to TRY 3,302 are included in the other liabilities item.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

III. Explanations on interest rate risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items is analyzed by top management in the Asset/Liability Committee meetings held monthly by taking the market developments into consideration.

In measuring the interest rate risk to which the Parent Bank is exposed, the standard method, value at risk (VAR), and Asset-Liability risk measurement methods are used. Measurements made within the scope of the standard method are carried out monthly using the maturity ladder, while measurements made within the scope of VAR calculations are carried out on a daily basis. The Asset-Liability risk measurement model is run on a weekly basis.

During the daily VAR calculations, the interest rate risk of financial assets in the Bank's portfolio, denominated in foreign currency and TRY, whose fair value difference is reflected in profit or loss and whose fair value difference is reflected in other comprehensive income, as well as off-balance sheet positions, is measured. These calculations are supported by scenario analyses and stress tests.

Interest rate sensitivity of assets, liabilities and off-balance sheet items

Current Period	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with CBRT	5,649,937	-	-	-	-	3,698,009	9,347,946
Banks[4]	125,160	-	-	-	-	632,651	757,811
Financial Assets at Fair Value Through Profit or Loss	7,088	11,213	10,274	93,366	88,639	-	210,580
Interbank Money Market Placements	8,837,268	-	-	-	-	-	8,837,268
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	821,104	1,892,276	218,541	2,931,921
Loans[3] [4]	3,908,224	7,549,204	26,753,400	6,073,798	6,381	213,926	44,504,933
Financial Assets Measured at Amortized Cost [4]	-	-	-	6,371,628	-	-	6,371,628
Other assets[1]	105,905	205,633	253,704	225	-	11,991,394	12,556,861
Total Assets	**18,633,582**	**7,766,050**	**27,017,378**	**13,360,121**	**1,987,296**	**16,754,521**	**85,518,948**
Liabilities							
Bank Deposits	251,442	-	1,318,796	372,996	-	9,164	1,952,398
Other Deposits	31,230,025	13,820,341	5,745,469	18,633	-	6,656,265	57,470,733
Funds from Interbank Money Market	-	-	-	-	-	-	-
Miscellaneous Payables	-	-	-	-	-	-	-
Loans received	-	-	1,106,689	6,321,016	-	-	7,427,705
Other Liabilities[2]	126,378	123,540	153,656	151,076	113,073	18,000,389	18,668,112
Total liabilities	**31,607,845**	**13,943,881**	**8,324,610**	**6,863,721**	**113,073**	**24,665,818**	**85,518,948**
Balance Sheet Long Position	-	-	18,692,768	6,496,400	1,874,223	-	27,063,391
Balance Sheet Short Position	(12,974,263)	(6,177,831)	-	-	-	(7,911,297)	(27,063,391)
Off-Balance Sheet Long Position	-	-	3,975,000	4,101,405	-	-	8,076,405
Off-Balance Sheet Short Position	-	-	(3,975,000)	(4,101,405)	-	-	(8,076,405)
Total position	(12,974,263)	(6,177,831)	18,692,768	6,496,400	1,874,223	(7,911,297)	-

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Net of non-performing receivables is shown in the non-interest bearing column under loans granted.
(4) Expected loss provisions are included.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

III. Explanations on interest rate risk (Continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items

Prior Period	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets							
Cash and Balances with CBRT	6,497,857	-	-	-	-	2,323,477	8,821,334
Banks[4]	148,151	-	-	-	-	1,646,201	1,794,352
Financial Assets at Fair Value Through Profit or Loss	-	329	14,765	33,239	69,905	-	118,238
Interbank Money Market Placements	2,810,043	-	-	-	-	-	2,810,043
Financial Assets at Fair Value Through Other Comprehensive Income	-	-	-	1,351,279	1,609,927	169,382	3,130,588
Credits[3]	5,776,545	10,068,414	11,114,615	2,073,093	29,328	159,953	29,221,948
Financial Assets Measured at Amortized Cost [3]	-	-	-	-	-	-	-
Other assets[1]	546,973	873,416	692,987	-	-	8,300,192	10,413,568
Total Assets	**15,779,569**	**10,942,159**	**11,822,367**	**3,457,611**	**1,709,160**	**12,599,205**	**56,310,071**
Liabilities							
Bank Deposits	847,958	-	1,050,132	254,138	-	7,999	2,160,227
Other Deposits	23,702,901	8,952,217	2,425,344	248	-	5,732,932	40,813,642
Funds from Interbank Money Market	-	-	-	-	-	-	-
Marketable Securities Issued	-	-	-	-	-	-	-
Loans received	-	-	127,035	5,270	-	54,408	186,713
Other liabilities[2]	116,374	99,771	85,677	96,635	92,485	12,658,547	13,149,489
Total liabilities	**24,667,233**	**9,051,988**	**3,688,188**	**356,291**	**92,485**	**18,453,886**	**56,310,071**
Balance Sheet Long Position	-	1,890,171	8,134,179	3,101,320	1,616,675	-	14,742,345
Balance Sheet Short Position	(8,887,664)	-	-	-	-	(5,854,681)	(14,742,345)
Off-Balance Sheet Long Position	-	-	4,171,000	600,000	-	-	4,771,000
Off-Balance Sheet Short Position	-	-	(4,171,000)	(600,000)	-	-	(4,771,000)
Total position	**(8,887,664)**	**1,890,171**	**8,134,179**	**3,101,320**	**1,616,675**	**(5,854,681)**	**-**

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Expected loss provisions for financial assets measured at amortized cost are netted off against the related items.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

III. Explanations on interest rate risk (Continued)

Average interest rates on monetary financial instruments

Current Period	Euro %	US Dollar %	Yen %	TRY %
Assets:				
Cash and Balances with CBRT	-	-	-	-
Receivables from Banks and Other Financial Institutions	-	-	-	50.60
Financial Assets Measured at Fair Value Through Profit or Loss (Net)	3.96	6.13	-	-
Interbank Money Market Placements	-	-	-	43.65
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	5.99	-	23.39
Loans	9.12	7.98	-	33.53
Financial Assets Measured at Amortized Cost	2.44	-	-	-
Liabilites:				
Bank Deposits	-	7.05	-	31.66
Other Deposits	2.66	2.96	-	50.08
Funds from Interbank Money Market	-	-	-	-
Other Liabilities	-	-	-	-
Marketable Securities Issued	-	-	-	-
Loans Received	2.89	0.78	-	46.14

Prior period	Euro %	US Dollar %	Yen %	TRY %
Assets:				
Cash and Balances with CBRT	-	-	-	-
Receivables from Banks and Other Financial Institutions	-	1.36	-	23.76
Financial Assets Measured at Fair Value Through Profit or Loss (Net)	4.70	7.05	-	-
Interbank Money Market Placements	-	-	-	-
Financial Assets Measured at Fair Value Through Other Comprehensive Income	-	6.94	-	13.49
Loans	8.23	7.17	-	33.49
Financial Assets Measured at Amortized Cost	-	-	-	-
Liabilites				
Bank Deposits	5.00	7.16	-	23.69
Other Deposits	3.54	0.89	-	37.41
Funds from Interbank Money Market	-	-	-	-
Other Liabilities	-	-	-	-
Marketable Securities Issued	-	-	-	-
Loans Received	9.15	3.24	-	35.00

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

IV. Explanations on Position Risk of Equity Securities in Banking Book

None.

V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio

Liquidity risk can arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk at the bank is carried out in accordance with the "Asset-Liability Management Regulation," taking into account the strategies related to balance sheet management and the requirements of legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary funding source of the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits for deposits and non-deposit borrowings are actively utilized.

According to the "Regulation on the Calculation of Liquidity Coverage Ratio of Banks," published by the BRSA in the Official Gazette dated 21 March 2014, and numbered 28948, banks are required to achieve a total Liquidity Coverage Ratio (LCR) of 100% and a foreign currency LCR of 80% by 2019. Under the relevant regulation, the Liquidity Coverage Ratio is calculated by dividing high-quality liquid assets by net cash outflows.

a. Information about the liquidity risk management including factors such as risk capacity of the Parent Bank, responsibilities and the structure of liquidity risk management, reporting of the liquidity risk within the Bank and providing communication with Board of Directors and line of businesses in terms of liquidity risk strategy, policy and applications

The primary priority is to ensure that the liquidity risk to which the Parent Bank is exposed is in line with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

b. Information regarding functioning of liquidity management and the extent of centralization in funding strategy amid the Parent Bank and its subsidiaries

The responsibility for managing liquidity risk within the risk limits set by the Board of Directors of the Parent Bank lies with the Treasury Department. The measurement and reporting of liquidity risk levels across the bank are the responsibility of the Risk Management Department. The bank's liquidity management and funding strategy are determined in regular Asset-Liability Committee meetings**.**

c. The information about the Parent Bank’s funding strategy including policies on diversification of its sources and tenor of funding

The Board of Directors of the Parent Bank has approved the "Liquidity Risk Management Policy" for effective liquidity risk management. The primary funding source of the bank is deposits. To ensure maturity diversification, loans obtained from financial institutions are also considered as funding sources. Although the maturity of deposits is formed according to market conditions, the core deposit ratio is aimed to be kept as high as possible due to the concentration in the short-term. Non-deposit funding sources are preferred to be long-term.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Unconsolidated Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

d. Information on liquidity management based on currency, which consists of a minimum of 5% of the Bank's total liabilities

The currencies that constitute at least five percent of the Bank's liabilities are Turkish Lira, US Dollar, and Euro. Both legal reporting and liquidity risk management reporting can be conducted for all defined foreign currency types within the Bank.

e. Information on liquidity risk mitigation techniques

Assets defined as liquid assets in the relevant regulations are considered as risk mitigation components in liquidity management, taking into account their maturities and market liquidity conditions.

f. Explanation of the usage of stress test

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated.

Stress tests within the scope of liquidity risk are presented in detail in the Internal Capital Adequacy Assessment Process (ICAAP) report. The stress test results, evaluated and approved at the Board of Directors level, are shared with the Banking Regulation and Supervision Agency (BRSA).

g. General information on liquidity emergency and contingency plans

Information regarding the bank's liquidity emergency and contingency plan is detailed within the "Liquidity Risk Management Policy". The policy outlines the action plan the bank will implement in the event of emergencies, as defined, and specifies the duties and responsibilities of the "Liquidity Emergency Management Team.

1. Liquidity coverage rate

Liquidity risk may arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk in the Bank is carried out in accordance with the 'Asset-Liability Management Regulation,' taking into account the requirements of balance sheet management strategies and legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary source of funding for the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits on deposits and non-deposit borrowings are actively utilized.

The primary priority is to ensure that the liquidity risk to which the Bank is exposed aligns with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

1. Liquidity Coverage Rate (Continued)

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated. Liquidity adequacy limits, both in Turkish Lira and foreign currency, are determined by the Board of Directors, taking into account the specific requirements and risk tolerance of the Bank's liquidity risk management. Measurements related to liquidity risk are carried out by the Risk Management Department, and the results of these measurements are regularly reported to the relevant executive units responsible for managing the risk, as well as to senior management and the Board of Directors.

	Total value to which the consideration ratio is not applied (*)		**Total value to which the consideration ratio is applied (*)**	
Current Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			16,131,907	7,040,615
Cash Outflows				
Retail and customer deposits	29,645,846	8,007,059	2,648,758	805,163
Stable deposits	6,763,573	170,452	339,925	8,472
Less stable deposits	22,882,273	7,836,607	2,308,833	796,691
Unsecured funding other than retail and small business customers deposits	31,081,644	16,483,124	14,394,545	7,294,110
Operational deposits	-	-	-	-
Non-Operational deposits	28,464,516	15,910,801	11,711,260	6,667,179
Other unsecured funding	2,617,128	572,323	2,683,285	626,931
Secured funding			-	-
Other cash outflows	596,637	2,084,615	604,535	2,101,467
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	596,637	2,084,615	604,535	2,101,467
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
Other irrevocable or conditionally revocable commitments	18,809,808	4,786,707	1,508,962	463,515
TOTAL CASH OUTFLOWS			**19,156,800**	**10,664,255**
Cash Inflows	-	-	-	-
Secured lending transactions	4,583,813	830	-	-
Unsecured lending transactions	9,371,633	2,287,921	7,670,121	2,023,064
Other cash inflows	776,674	2,783,642	777,148	2,895,210
TOTAL CASH INFLOWS	**14,732,120**	**5,072,393**	**8,447,269**	**4,918,274**
			Max limit applied values	
TOTAL HQLA STOCK			**16,131,907**	**7,040,615**
TOTAL NET CASH OUTFLOWS			**10,742,108**	**5,745,981**
LIQUIDITY COVERAGE RATIO (%)			**150.17**	**122.53**

(*) The unconsolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Current Period	**Highest**	**Date**	**Lowest**	**Date**	**Average**
TRY+FC	288.21%	26 July 2024	105.30%	28 August 2024	160.54%
FC	165.12%	27 August 2024	86.35%	9 July 2024	125.21%

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Unconsolidated Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

1. Liquidity Coverage Ratio (Continued)

	Total value to which the consideration ratio is not applied (*)		Total value to which the consideration ratio is applied (*)	
Prior Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			10,418,834	4,743,772
Cash Outflows				
Retail and customer deposits	22,127,777	6,107,220	2,013,211	600,705
Stable deposits	3,991,329	200,329	199,566	10,016
Less stable deposits	18,136,448	5,906,891	1,813,645	590,689
Unsecured funding other than retail and small business customers deposits	21,749,289	7,877,398	10,574,722	3,527,231
Operational deposits	-	-	-	-
Non-Operational deposits	19,562,434	7,692,521	8,387,867	3,342,354
Other unsecured funding	2,186,855	184,877	2,186,855	184,877
Secured funding			-	-
Other cash outflows	326,637	3,306,161	326,615	3,306,140
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	326,637	3,306,161	326,615	3,306,140
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	-	-	-	-
Other irrevocable or conditionally revocable commitments	15,854,584	4,040,790	1,391,672	518,792
TOTAL CASH OUTFLOWS			**14,306,220**	**7,952,868**
Cash Inflows				
Secured lending transactions	876,393	-	-	-
Unsecured lending transactions	7,939,182	1,874,627	5,370,530	1,513,999
Other cash inflows	556,211	2,505,974	556,227	2,505,990
TOTAL CASH INFLOWS	**9,371,786**	**4,380,601**	**5,926,757**	**4,019,989**
			Max limit applied values	
TOTAL HQLA STOCK			**10,418,834**	**4,743,772**
TOTAL NET CASH OUTFLOWS			**8,379,463**	**3,932,879**
LIQUIDITY COVERAGE RATIO (%)			**124.34**	**120.62**

(*) The unconsolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Prior Period	Highest	Date	Lowest	Date	Average
TRY+FC	182.24%	17 October 2023	104.57%	10 October 2023	125.90%
FC	217.16%	20 November 2023	87.74%	11 December 2023	126.32%

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

1. Liquidity Coverage Ratio (Continued)

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. High-quality liquid assets include cash values, required reserves held at the CBRT, and free securities, which hold a significant share. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

2. Minimum Disclosures by Banks Regarding the Unconsolidated Liquidity Coverage Ratio

a. The change in matters that impact the liquidity coverage ratio and the units that are used for the calculation of the ratio

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

b. Explanation regarding the components of high quality liquid assets

High-quality liquid assets consist of cash values, central bank reserves, free securities, reverse repos, and stocks traded on BIST-100. Of the Bank's high-quality liquid assets, 46% are accounts held at the CBRT, 50% are free securities and 4% are cash value.

c. Components density of fund resources in all funds

Among the primary funding sources, unsecured fundings such as deposits and loans, and secured fundings such as repo transactions hold the most significant positions. As of the balance sheet date, 89% of the funding sources consist of deposits and 11% of borrowings from money markets. Cash outflows comprise 78% unsecured fundings and 22% off-balance sheet fundings.

d. Information about cash outflows resulted from derivative transactions and transactions that are likely to be collateralized

Cash flows related to derivative financial instruments are included in the calculation by considering the provisions of the Regulation. The Bank calculates cash outflows within the framework of the Regulation, taking into account situations where changes in the fair value of liabilities result in margin call requirements.

e. Concentration limits of collaterals in terms of fund resources based on counterparty and products

As of the balance sheet date, 48% of the Bank's time deposits consist of individual customers, 1% of retail customers, 42% of other individual customers, and 9% of other deposit accounts.

f. Liquidity risk and needed funding on the basis of the Bank itself, the branches in foreign countries and the partnerships by considering operational and legal factors preventing liquidity transfer

There is no risk related to this matter when considering the Bank and its unconsolidated subsidiaries.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

g. Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

Currently, there are no cash inflow or outflow items that have not been included in the relevant table within this scope.

Breakdown of assets and liabilities according to their outstanding maturities:

Current Period	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated [1]	Total
Assets:								
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT	3,698,009	5,649,937	-	-	-	-	-	9,347,946
Receivables from Banks and Other Financial Institutions [3]	632,651	125,160	-	-	-	-	-	757,811
Financial Assets at Fair Value through Profit or Loss	-	7,088	11,213	10,274	93,366	88,639	-	210,580
Interbank Money Market Placements	-	8,837,268	-	-	-	-	-	8,837,268
Financial Assets at Fair Value through Other Comprehensive Income	218,541	-	-	-	821,104	1,892,276	-	2,931,921
Loans[2] [3]	-	3,908,224	7,549,204	26,753,400	6,073,798	6,381	213,926	44,504,933
Financial Assets at Fair Value Through Amortized Cost [3]	-	-	-	-	6,371,628	-	-	6,371,628
Other Assets	-	2,475,601	205,633	253,704	456,443	-	9,165,480	12,556,861
Total Assets	**4,549,201**	**21,003,278**	**7,766,050**	**27,017,378**	**13,816,339**	**1,987,296**	**9,379,406**	**85,518,948**
Liabilities:								
Banks deposits	9,164	251,442	-	1,318,796	372,996	-	-	1,952,398
Other deposits	6,656,265	31,230,025	13,820,341	5,745,469	18,633	-	-	57,470,733
Loans received	-	-	-	1,106,689	6,321,016	-	-	7,427,705
Money market borrowings	-	-	-	-	-	-	-	-
Marketable securities issued	-	-	-	-	-	-	-	-
Other liabilities	-	126,378	123,540	153,656	151,076	113,073	18,000,389	18,668,112
Total liabilities	**6,665,429**	**31,607,845**	**13,943,881**	**8,324,610**	**6,863,721**	**113,073**	**18,000,389**	**85,518,948**
Net liquidity gap	**(2,116,228)**	**(10,604,567)**	**(6,177,831)**	**18,692,768**	**6,952,618**	**1,874,223**	**(8,620,983)**	**-**

Prior period	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated [1]	Total
Total assets	**4,139,060**	**16,818,404**	**10,942,159**	**11,822,367**	**3,457,611**	**1,709,160**	**7,421,310**	**56,310,071**
Total liabilities	**5,795,339**	**24,667,233**	**9,051,988**	**3,688,188**	**356,291**	**92,485**	**12,658,547**	**56,310,071**
Net Liquidity gap	**(1,656,279)**	**(7,848,829)**	**1,890,171**	**8,134,179**	**3,101,320**	**1,616,675**	**(5,237,237)**	**-**

(1) Accounts that are part of the balance sheet's assets, such as subsidiaries, tangible fixed assets, intangible fixed assets, and assets held for sale, which are not likely to be converted into cash in the short-term, are recorded here. It includes provisions and equity items from the liability accounts that make up the balance sheet.
(2) The net amount of non-performing loans is shown in the undistributed column within loans.
(3) Expected loss provisions are shown net of the related items.

Net Stable Funding Ratio:

The Net Stable Funding Ratio (NSFR), which is a liquidity measurement method complementary to the Liquidity Coverage Ratio (LCR) that measures banks' resilience to short-term liquidity shocks, has been calculated with maturity matching and has been legally required to be shared starting from January 1, 2024. In order to prevent funding risks that could lead to liquidity imbalances over the long-term, the Banking Regulation and Supervision Agency ("BRSA") has established procedures and principles to ensure that banks maintain stable funding. According to the "Regulation on the Calculation of Banks' Net Stable Funding Ratio," published in the Official Gazette No. 32202 on May 26, 2023, the consolidated and unconsolidated net stable funding ratio, calculated monthly based on equity calculation periods, must not be less than 100% for the simple arithmetic average of the March, June, September, and December periods. The NSFR is defined as the ratio of the available stable funding (ASF) to the required stable funding (RSF). The book values of assets and liabilities are considered according to TFRS (Turkish Financial Reporting Standards), and the ASF and RSF factors published by BRSA are weighted by multiplying them with the notification schedules. Available stable funding refers to obligations that create resources for the bank for more than one year, along with equity. Required stable funding is a function of the maturities and liquidity characteristics of the bank’s assets, as well as the liquidity risk from off-balance-sheet transactions.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

	Amount Not Subject to Maturity-Based Consideration Ratio				Total Amount Subject to Consideration Ratio
Current Period	**Demand***	**Short-Term (less than 6 months)**	**Residual Maturity of 6 Months and Longer but Less Than 1 Year**	**Residual Maturity of 1 Year and More**	
Current Stable Fund					
Equity Components	14,485,455	-	-	6,863,189	21,348,644
Core Capital and Supplementary Capital	14,485,455	-	-	-	14,485,455
Other Equity Components	-	-	-	6,863,189	6,863,189
Individual and Retail Customer Deposits	3,467,946	25,231,867	1,839,381	-	27,829,496
Stable deposits	618,829	6,222,825	42,791	-	6,540,222
Less stable deposits	2,849,117	19,009,042	1,796,590	-	21,289,274
Payables to Other Persons	3,371,288	24,464,039	3,247,471	-	15,064,934
Operational Deposits/Participation Fund	-	-	-	-	-
Other Payables	3,371,288	24,464,039	3,247,471	-	15,064,934
Equivalent Liabilities to Interdependent Assets					
Other Liabilities	1,520,364	-	-	-	-
Derivative Liabilities					
Other Equity Components and Liabilities Not Included Above	1,520,364	-	-	-	-
Current Stable Fund					64,243,074
Required Stable Fund					
High Quality Liquid Assets					9,399
Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions	-	-	-	-	-
Performing Receivables	4,363,139	24,665,391	8,712,174	18,255,391	31,157,454
Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral	4,340,716	-	-	-	434,072
Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables	-	4,414,416	1,286,370	342,348	1,647,695
Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions	22,423	20,250,975	7,425,804	17,913,043	29,075,687
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	268,899	174,784
Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	314,504	204,428
Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets	-	-	-	-	-
Assets Equivalent to Interdependent Liabilities					
Other Assets	13,246,409	93,175	3,343	4,362	13,366,038
Physically Deliverable Commodities Including Gold	-				-
Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty		63,285	-	-	53,792
Derivative Assets		-	-	1,305	29,547
Amount of Derivative Liabilities Before Deducting Variation Collateral		29,890	3,343	3,057	36,290
Other Assets Not Included Above	13,246,409	-	-	-	13,246,409
Off-Balance Sheet Liabilities		14,785,757	3,896,783	1,881,262	1,028,190
Required Stable Fund					45,561,081
Net Stable Funding Rate (%) (Current/Required Stable Fund)					141.00

( ) The items in the "Non-Maturity" column do not have a specified maturity. These include, but are not limited to, equity items with no specified maturity, non-maturity deposits, short positions, positions with no defined maturity, equities that are not high-quality liquid assets, and physical delivery commodities.*

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

VI. Explanations on leverage ratio

The Bank's leverage ratio, calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" is 12.72% (31 December 2023: 13.87%) The primary reason for the decrease in the leverage ratio for the current period compared to the previous period is that the growth rate of the core capital is less than the growth rate of the total risk-weighted assets. Subject level is above the minimum requirement which is determined as 3% by the regulation.

	Current Period(*)	Prior Period(*)
Assets On the Balance Sheet		
Assets on the balance sheet (excluding derivative financial instruments and loan derivatives, including collaterals)	84,200,207	55,950,209
(Assets deducted from core capital)	(577,650)	(115,142)
Total risk amount for assets on the balance sheet	83,622,557	55,835,067
Derivative Financial Instruments and Loan Derivatives		
Renewal cost of derivative financial instruments and loan derivatives	478,404	2,039,917
Potential credit risk amount of derivative financial instruments and loan derivatives	650,863	321,959
Total risk amount of derivative financial instruments and loan derivatives	1,129,267	2,361,876
Financing Transactions with Securities or Goods Warranties		
Risk amount of financial transactions with securities or good warranties (excluding those in the balance sheet)	13,005,721	2,957,227
Risk amount arising from intermediated transactions	-	-
Total risk amount of financing transactions with securities or goods warranties	13,005,721	2,957,227
Off-Balance Sheet Commitments		
Gross nominal amount of the off-the-balance sheet transactions	14,127,098	12,280,163
Adjustment amount arising from multiplying by the credit conversion rate	-	-
Total risk amount for off-the-balance sheet transactions	14,127,098	12,280,163
Capital and Total Risk		
Core capital	14,220,870	10,194,182
Total risk amount	111,884,643	73,434,333
Leverage ratio	**12.72**	**13.88**

(*) The amounts presented in the Leverage Ratio Disclosure Table have been calculated using the three-months average.

VII. Explanations on Risk Management

Risk-weighted assets have been calculated in accordance with the provisions of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated 23 October, 2015 and numbered 29511, and the 'Communiqué on Credit Risk Mitigation Techniques' published in the Official Gazette dated 6 September 2014 and numbered 29111. The standard approach has been used for credit and market risk, and the basic indicator approach has been used for operational risk. The difference between the current period and the previous period is due to the increase in the balance sheet size.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

VII. Explanations on risk management (Continued)

Explanations on risk management and risk weighted amount

		Risk Weighted Amounts		Minimum Capital Requirements
		30 September 2024	**31 December 2023**	**30 September 2024**
1	Credit risk (excluding counterparty credit risk)	**68,010,716**	**43,476,343**	**5,440,857**
2	Standardised approach	68,010,716	43,476,343	5,440,857
3	Internal rating-based approach	-	-	-
4	Counterparty credit risk	**1,402,981**	**2,351,848**	**112,238**
5	Standardised approach for counterparty credit risk	1,402,981	2,351,848	112,238
6	Internal model method	-	-	-
7	Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8	Equity investments in funds – look-through approach	-	-	-
9	Equity investments in funds – mandate-based approach	-	-	-
10	Equity investments in funds – 1250% risk weighting approach	-	-	-
11	Settlement risk	-	-	-
12	Securitisation exposures in banking book	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	Market risk	**2,685,613**	**3,381,425**	**214,849**
17	Standardised approach	2,685,613	3,381,425	214,849
18	Internal model approaches	-	-	-
19	Operational risk	**6,297,603**	**3,666,821**	**503,808**
20	Basic indicator approach	6,297,603	3,666,821	503,808
21	Standardised approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	**Total (1+4+7+8+9+10+11+16+19+23+24)**	**78,396,913**	**52,876,437**	**6,271,752**

VIII. Explanations on Credit Risk

The bank operates in corporate banking, commercial banking, retail banking and treasury operations business lines.

Corporate banking, commercial banking and business banking offer their customers service packages consisting of loans, deposits, foreign trade transactions, cash management, non-cash loans and other banking products.

Retail banking offers a variety of products and services, including deposits, loans, automatic payment services, and internet banking, to meet the different financial needs of individual customers.

Treasury transactions include activities and transactions such as securities investments, foreign exchange transactions, money market transactions, and derivative products.

SECTION FOUR: INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. Explanations on Credit Risk (Continued)

Presentation of certain financial statement items according to operating segments (*):

Current Period	Corporate and business banking	Retail banking	Treasury &Other	Bank's Total Activities
Operating Income	2,999,561	319,057	2,951,438	6,270,056
Other	-	-	-	-
Operating income	**2,999,561**	**319,057**	**2,951,438**	**6,270,056**
Operating expense	-	-	(1,341,443)	(1,341,443)
Profit before Tax	**2,999,561**	**319,057**	**1,609,995**	**4,928,613**
Corporate Tax Provision	-	-	(1,134,300)	(1,134,300)
Profit after tax	**2,999,561**	**319,057**	**475,695**	**3,794,313**
Segment Assets	42,655,327	92,352	35,640,674	78,388,353
Associates and Subsidiaries	-	-	7,130,595	7,130,595
Total assets	**42,655,327**	**92,352**	**42,771,269**	**85,518,948**
Segment liabilities	21,190,913	33,477,947	15,563,268	70,232,128
Equity	-	-	15,286,820	15,286,820
Total Liabilities	**21,190,913**	**33,477,947**	**30,850,088**	**85,518,948**

(*) Since August 10, 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives.

Presentation of certain financial statement items according to operating segments(*):

Prior Period	Corporate and business banking	Retail banking	Treasury &Other	Bank's Total Activities
Operating Income	2,549,920	611,385	1,073,628	4,234,933
Other	-	-	-	-
Operating income	2,549,920	611,385	1,073,628	4,234,933
Operating expense	-	-	(1,375,573)	(1,375,573)
Profit before Tax	**2,549,920**	**611,385**	**(301,945)**	**2,859,360**
Corporate Tax Provision	-	-	(878,258)	(878,258)
Profit after tax	**2,549,920**	**611,385**	**(1,180,203)**	**1,981,102**
Segment Assets	27,852,062	129,143	23,097,396	51,078,601
Associates and Subsidiaries	-	-	5,231,470	5,231,470
Total assets	**27,852,062**	**129,143**	**28,328,866**	**56,310,071**
Segment liabilities	15,355,706	24,355,331	5,466,100	45,177,137
Equity	-	-	11,132,934	11,132,934
Total Liabilities	**15,355,706**	**24,355,331**	**16,599,034**	**56,310,071**

(*) Since August 10, 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Notes Related to Assets

1. Information on cash equivalents and balances with the CBRT:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash/foreign currency	134,317	538,110	110,528	658,815
The CBRT[(1)]	1,953,061	6,674,254	4,096,778	3,918,551
Other[(2)]	-	49,331	-	37,676
Total	**2,087,378**	**7,261,695**	**4,207,306**	**4,615,042**

(1) Includes TRY 5,649,937 held as reserve requirements.
(2) Includes precious metal accounts.

As of September 30, 2024, banks operating in Türkiye are required to hold mandatory reserves for Turkish lira liabilities within the range of 3% to 33% based on their maturities (December 31, 2023: 0.0%-30.0%), and for foreign currency liabilities, within the range of 5.0% to 30.0% based on their maturities (December 31, 2023: 5.0%-30.0%) according to the Mandatory Reserves Regulation.

According to the "Mandatory Reserves Regulation" published in the Official Gazette No. 32060 on December 31, 2022, the possibility of setting mandatory reserves for Turkish Lira in gold has been terminated as of June 23, 2023.

Information related to balances with the CBRT:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Unrestricted Demand Deposit	699,731	2,277,647	562,119	955,353
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	-	-	-	-
Reserve Requirements	1,253,330	4,396,607	3,534,659	2,963,198
Total	**1,953,061**	**6,674,254**	**4,096,778**	**3,918,551**

2. Information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks	126,162	632,217	1,803	1,793,555
Domestic	126,162	4	1,803	17
Foreign	-	632,213	-	1,793,538
Total	**126,162**	**632,217**	**1,803**	**1,793,555**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

I. Explanations and Notes Related to Assets (Continued)

3. Information on financial assets measured at fair value through profit or loss

Financial assets measured at fair value through profit/loss provided as collateral/blocked

None (31 December 2023: None).

Financial assets measured at fair value through profit/loss subject to repurchase agreement

None (31 December 2023: None).

Securities measured at fair value through profit/loss

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Government debt securities	-	179,849	-	102,803
Share certificates	-	-	-	-
Other assets(*)	-	30,731	-	15,435
Total	**-**	**210,580**	**-**	**118,238**

(*) Other financial assets include İş Bank bonds amounting to TRY 299. They also include bonds of Türkiye Vakıflar Bankası amounting to TRY 136 Türkiye İhracat Kredi Bankası amounting to TRY 618, Yapı ve Kredi Bankası amounting to TRY 12,091, and Ziraat Bankası amounting to TRY 17,587 (as of December 31, 2023, it included bonds of Türkiye Vakıflar Bankası amounting to TRY 8,334, İş Bankası amounting to TRY 6,371, Ziraat Bankası amounting to TRY 450, and Türkiye İhracat Kredi Bankası amounting to TRY 280).

4. Information on financial assets measured at fair value through other comprehensive income

	Current Period	Prior Period
Debt Securities	**3,405,931**	**3,547,992**
Quoted at Stock Exchange	3,297,335	3,471,849
Unquoted at Stock Exchange	108,596	76,143
Share Certificate	**109,945**	**93,239**
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	109,945	93,239
Impairment Provision (-)	**583,955**	**510,643**
Total	**2,931,921**	**3,130,588**

As of 30 September 2024, there are no financial assets subject to repo transactions among those whose fair value difference is reflected in other comprehensive income (31 December 2023: None).

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Notes Related to Assets (Continued)

5. Positive differences table related to trading derivative financial assets

	Current Period		Prior Period	
Trading derivative financial assets	**TRY**	**FC**	**TRY**	**FC**
Forward Transactions	178,799	1,241	58,460	6,615
Swap Transactions	66,886	28,808	141,144	56,296
Futures Transactions	-	-	-	-
Options	236,432	53,082	1,778,781	44,332
Other	-	-	-	-
Total	**482,117**	**83,131**	**1,978,385**	**107,243**

6. Information Related to Loans

Information on all types of loans and advances given to shareholders and employees of the Bank:

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Direct Loans Granted to Shareholders	**115,899**	**149,423**	**428,134**	**46,435**
Corporate Shareholders	115,222	149,423	427,314	46,435
Real Person Shareholders	677	-	820	-
Indirect Loans Granted to Shareholders	**852**	**163,544**	**627**	**21,319**
Loans Granted to Employees	**17,395**	**83**	**14,807**	**83**
Total	**134,146**	**313,050**	**443,568**	**67,837**

Loans measured at amortized cost

Current Period		**Loans under Close Monitoring**		
			Restructured Loans	
Cash Loans	**Standard Loans**	**Non-Restructured Loans**	**Loans with Revised Contract Terms**	**Refinancing**
Non-specialized Loans	**44,022,418**	**437,168**	**78,520**	**-**
Enterprise Loans	-	-	-	-
Export Loans	8,772,087	71,750	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	1,591,717	-	-	-
Retail Loans	98,426	3,201	34	-
Credit Cards	167,331	1,720	-	-
Other	33,392,857	360,497	78,486	-
Specialized Loans	**-**	**-**	**3,119**	**-**
Other Receivables	-	-	-	-
Total	**44,022,418**	**437,168**	**81,639**	**-**

	Current Period		Prior Period	
	Standard Loans	**Loans Under Close Monitoring**	**Standard Loans**	**Loans Under Close Monitoring**
12 Months Expected Credit Loss	193,330	-	119,954	-
Significant Increase in Credit Risk	-	56,888	-	68,178

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Notes Related to Assets (Continued)

6. Information Related to Loans (Continued)

Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

Current Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**7,460**	**60,629**	**68,089**
Mortgage Loans	83	15,145	15,228
Automotive Loans	-	628	628
Consumer Loans	7,377	44,856	52,233
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**32,313**	**-**	**32,313**
Installment	4,002	-	4,002
Non Installment	28,311	-	28,311
Individual Credit Cards-FC	**645**	**-**	**645**
Installment	-	-	-
Non Installment	645	-	645
Personnel Loans-TRY	**4,060**	**8,385**	**12,445**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	4,060	8,385	12,445
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,621**	**-**	**5,621**
Installment	814	-	814
Non Installment	4,807	-	4,807
Personnel Credit Cards-FC	**-**	**6**	**6**
Installment	-	-	-
Non Installment	-	6	6
Overdraft Account-TRY (Individual)	**21,127**	**-**	**21,127**
Overdraft Account-FC (Individual)	-	-	-
Total	**71,226**	**69,020**	**140,246**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Notes Related to Assets (Continued)

6. Information related to loans (Continued)

Prior Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**18,818**	**107,561**	**126,379**
Mortgage Loans	710	21,717	22,427
Automotive Loans	-	1,283	1,283
Consumer Loans	18,108	84,561	102,669
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**27,718**	**-**	**27,718**
Installment	6,013	-	6,013
Non Installment	21,705	-	21,705
Individual Credit Cards-FC	**469**	**-**	**469**
Installment	-	-	-
Non Installment	469	-	469
Personnel Loans-TRY	**4,321**	**5,172**	**9,493**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	4,321	5,172	9,493
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,967**	**-**	**5,967**
Installment	1,509	-	1,509
Non Installment	4,458	-	4,458
Personnel Credit Cards-FC	**293**	**-**	**293**
Installment	-	-	-
Non Installment	293	-	293
Overdraft Account-TRY (Individual)	**18,940**	**-**	**18,940**
Overdraft Account-FC (Individual)	**-**	**-**	**-**
Total	**76,526**	**112,733**	**189,259**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Assets (Continued)

6. Information Related to Loans (Continued)

Information on commercial installment loans and corporate credit cards:

Current Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**5,776,400**	**5,485,577**	**11,261,977**
Mortgage Loans	-	992	992
Automotive Loans	165,927	889,622	1,055,549
Consumer Loans	5,610,473	4,594,963	10,205,436
Other	-	-	-
Commercial Installment Loans- FC Indexed	-	-	-
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**39,871**	**153,638**	**193,509**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	39,871	153,638	193,509
Other	-	-	-
Corporate Credit Cards-TRY	**130,433**	**-**	**130,433**
Installment	9,367	-	9,367
Non Installment	121,066	-	121,066
Corporate Credit Cards-FC	**33**	**-**	**33**
Installment	-	-	-
Non Installment	33	-	33
Overdraft Account-TRY (Commercial)	**94,527**	**-**	**94,527**
Overdraft Account-FC (Commercial)	**-**	**-**	**-**
Total	**6,041,264**	**5,639,215**	**11,680,479**

Prior Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**3,201,857**	**1,640,141**	**4,841,998**
Mortgage Loans	-	9,270	9,270
Automotive Loans	138,127	205,468	343,595
Consumer Loans	3,063,730	1,425,403	4,489,133
Other	-	-	-
Commercial Installment Loans- FC Indexed	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**14,959**	**214,617**	**229,576**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	14,959	214,617	229,576
Other	-	-	-
Corporate Credit Cards-TRY	**122,595**	**-**	**122,595**
Installment	22,919	-	22,919
Non Installment	99,676	-	99,676
Corporate Credit Cards-FC	**128**	**-**	**128**
Installment	-	-	-
Non Installment	128	-	128
Overdraft Account-TRY (Commercial)	**59,777**	**-**	**59,777**
Overdraft Account-FC (Commercial)	**-**	**-**	**-**
Total	**3,399,316**	**1,854,758**	**5,254,074**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Assets (Continued)

6. Information Related to Loans (Continued)

Loans according to types of borrowers

	Current Period	Prior Period
Public	1,708,761	-
Private	42,832,464	29,250,127
Total	**44,541,225**	**29,250,127**

Distribution of domestic and foreign loans

	Current Period	Prior Period
Domestic Loans	44,541,121	29,249,887
Foreign Loans	104	240
Total	**44,541,225**	**29,250,127**

Loans granted to investments in associates and subsidiaries

	Current Period	Prior Period
Direct Loans Given to Subsidiaries and Affiliates	50,420	51
Indirect Loans Given to Subsidiaries and Affiliates	-	-
Total	**50,420**	**51**

Specific provisions provided against loans

Specific Provisions	Current Period	Prior Period
Loans with Limited Collectability	91,529	15,579
Loans with Doubtful Collectability	49,814	34,394
Uncollectible Loans	470,318	452,674
Total	**611,661**	**502,647**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured loans

	III. Group: Loans with Limited Collectability	IV. Group: Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current Period			
Gross Amounts Before Provisions	502	2,061	20,695
Rescheduled Loans	502	2,061	20,695
Prior Period			
Gross Amounts Before Provisions	2,407	-	37,428
Rescheduled Loans	2,407	-	37,428

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to Assets (Continued)

6. Information Related to Loans (Continued)

Information on the movement of total non-performing loans:

Current Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of prior period	**33,494**	**41,947**	**587,159**
Additions (+)	254,453	15,204	24,921
Transfers from Other Categories of Non-Performing Loans (+)	-	57,363	31,948
Transfers to Other Categories of Non-Performing Loans (-)	57,363	31,948	-
Collections (-)	55,865	10,892	64,824
Written Off (-)	**-**	**1**	**9**
Corporate and Commercial Loans	-	-	6
Retail Loans	-	1	-
Credit Cards	-	-	1
Other	-	-	2
Balance at the end of the period	**174,719**	**71,673**	**579,195**
Provisions (-)	91,529	49,814	470,318
Net balance in the balance sheet	**83,190**	**21,859**	**108,877**

Prior Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of prior period	**10,515**	**16,020**	**744,337**
Additions (+)	93,536	5,537	48,395
Transfers from Other Categories of Non-Performing Loans (+)	-	58,580	32,273
Transfers to Other Categories of Non-Performing Loans (-)	58,580	32,273	-
Collections (-)	11,977	5,916	237,231
Written Off (-)	-	-	616
Corporate and Commercial Loans	-	-	616
Retail Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Balance at the end of the period	**33,494**	**41,894**	**587,158**
Provisions(-)	15,579	34,394	452,674
Net balance in the balance sheet	**17,915**	**7,554**	**134,484**

Information on Non-Performing Loans Granted as Foreign Currency Loans

	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current period			
Balance at the end of the period[(1)]	28,571	19,630	61,891
Provisions (-)[(1)]	16,041	11,726	31,103
Net balance in the balance sheet	12,530	7,904	30,788
Prior period			
Balance at the end of the period	8,288	964	59,004
Provisions(-)	4,602	814	28,526
Net balance in the balance sheet	3,686	150	30,478

(1) Balances of receivables and special provisions in foreign currency are being followed in TRY and shown in the TRY column in the balance sheet.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to Assets (Continued)

6. Information Related to Loans (Continued)

Breakdown of gross and net values of the non-performing loans according to their beneficiary group

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	**83,190**	**21,859**	**108,877**
Loans granted to corporate entities and real persons (Gross)	174,719	71,673	568,074
Provisions Amount (-)	91,529	49,814	459,197
Loans granted to corporate entities and real persons (Net)	83,190	21,859	108,877
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,121
Provisions Amount (-)	-	-	11,121
Other Loans (Net)	-	-	-
Prior Period (Net)	**17,915**	**7,554**	**134,484**
Loans granted to corporate entities and real persons (Gross)	33,494	41,948	576,038
Provisions Amount (-)	15,579	34,394	441,554
Loans granted to corporate entities and real persons (Net)	17,915	7,554	134,484
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,120
Provisions Amount (-)	-	-	11,120
Other Loans(Net)	-	-	-

Uncollectible loans and other receivables are collected through legal proceedings and liquidation of collaterals.

Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9:

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period (Net)	**13,919**	**6,136**	**31,799**
Interest Accruals and Rediscount with Valuation Differences	31,726	19,090	185,385
Provision amount (-)	17,807	12,954	153,586
Prior Period (Net)	**1,822**	**861**	**44,239**
Interest Accruals and Rediscount with Valuation Differences	3,783	4,191	178,906
Provision amount (-)	1,961	3,330	134,667

Explanations regarding the write-off policy

Loans and other receivables deemed uncollectable are received through legal inquiries and collateral liquidation, or can be deleted from the assets by the Bank's Board of Directors decision. As of September 30, 2024, the bank has written off a loan amounting to TRY 10 from its non-performing loans portfolio, for which it has set aside 100% of the provision. (31 December 2023: TRY 616).

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to Assets (Continued)

7. Information on financial assets measured at amortized cost

Information on Government Debt Securities measured at amortized cost

	Current Period	Prior Period
Government Bond	6,372,478	-
Treasury Bill	-	-
Other Public Debt Securities	-	-
Total	**6,372,478**	**-**

Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt Securities	6,372,478	-
Quoted at Stock Exchange	6,372,478	-
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	-	-
Total	**6,372,478**	**-**

Movements of Financial Assets Measured at Amortized Cost During the Year

	Current Period	Prior Period
Value at the Beginning of the Period	-	1,744,224
Currency Differences in Monetary Assets	-	-
Purchases During the Year	6,372,478	-
Disposal through Sale and Redemption	-	(1,744,224)
Valuation Effect	-	-
Total of end of the period	**6,372,478**	**-**

8. Information on lease receivables

None.

9. Information on investments in associates

None.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to Assets (Continued)

10. Subsidiaries

	Title	Address (City/Country)	Bank's Share Percentage- If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1	Anadolubank Nederland NV	Amsterdam/Hollanda	100.00	-
2	Anadolu Yatırım Menkul Kıymetler A.Ş.	İstanbul/Türkiye	91.90	8.10
3	Anadolu Faktoring A.Ş.	İstanbul/Türkiye	99.99	0.01

	Total Assets	Shareholders' Equity	Total Fixed Assets	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value
1	40,306,667	5,838,825	57,942	1,974,681	124,690	626,635	355,601	-
2	486,219	336,024	1,374	152,564	-	91,161	72,623	-
3	3,726,738	983,062	529	1,122,763	-	307,920	187,890	-

Information related to subsidiaries (Movement Schedule)

	Current Period	Prior Period
Balance at the Beginning of the Period	**5,231,470**	**2,770,012**
Movements During the Period	**1,899,125**	**2,461,458**
Purchases	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends From Current Year Profit	1,018,302	860,940
Transfer to Other Account	-	-
Sales	-	-
Revaluation Increase, Inflation Adjustment Difference and Exchange Rate Difference	880,823	1,600,518
Impairment provisions	-	-
Balance at the End of the Period	**7,130,595**	**5,231,470**
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

Valuation of Investment in Subsidiaries

	Current Period	Prior Period
Valuation at Cost	-	-
Valuation at Fair Value	-	-
Valuation Using the Equity Accounting	7,130,595	5,231,470
Total	**7,130,595**	**5,231,470**

Sectoral information on financial subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	5,838,826	4,329,423
Insurance Companies	-	-
Factoring Companies	982,964	676,509
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Subsidiaries	308,805	225,538
Total	**7,130,595**	**5,231,470**

Investments in associates sold during the current period

There are no disposed investment in associates.

Subsidiaries acquired within the scope of consolidation during the current period

There are no subsidiaries acquired and included in the scope of consolidation.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Assets (Continued)

11. Information on investments in joint ventures

None.

12. Information on tangible fixed assets

It has not been prepared in accordance with Article 25 of the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Explanations and Footnotes Related to These".

13. Explanations on Intangible Assets

It has not been prepared in accordance with Article 25 of the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Explanations and Footnotes Related to These".

14. Explanations on investment properties

None.

15. Explanations on deferred tax asset

As of 30 September 2024, and 31 December 2023, the items giving rise to deferred tax assets and liabilities are as follows:

	Current Period	Prior Period
Deferred tax asset	**813,345**	**731,972**
Provisions for bonus Premium	-	-
Provisions for Severance pay and unused leave	62,600	41,744
TAS – TPL Depreciation differences	264,534	269,915
Stage 1 and 2 expected credit loss provisions	82,089	61,515
Financial Asset Valuation Differences	90,916	103,552
Other Provisions	40,295	8,285
Fixed Assets and PPE- Inflation Accounting	220,823	183,556
Derivative Financial Instruments Discount	-	-
Financial Loss	-	-
Other	52,088	63,405
Deferred tax liability	**357,127**	**937,993**
Securities valuation differences	21,974	33,392
Tangible fixed assets valuation differences	302,303	287,840
Derivative financial instruments discount	32,850	616,761
Other	-	-
Deferred tax asset/ liability, net	**456,218**	**(206,021)**

16. Information on Other Assets

Other assets of the balance sheet do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS(Continued)

II. Explanations and Disclosures Related to Liabilities

1. Information on maturity structure of the deposits

Current Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**725,216**	-	**7,802,765**	**4,570,446**	**5,463,585**	**4,009,427**	**1,641,309**	-	**24,212,748**
Foreign Currency Deposits	**3,313,792**	-	**6,712,182**	**11,178,844**	**1,085,970**	**132,401**	**103,147**	-	**22,526,336**
Residents in Türkiye	3,200,098	-	6,696,972	11,119,057	1,079,775	132,401	72,046	-	22,300,349
Residents Abroad	113,694	-	15,210	59,787	6,195	-	31,101	-	225,987
Public Sector Deposits	**178,916**	-	**6**	**27**	-	-	-	-	**178,949**
Commercial Deposits	**1,274,111**	-	**300,587**	**450,830**	**372,084**	**4,379,722**	**1,309,470**	-	**8,086,804**
Other Institutions Deposits	**9,815**	-	**1,193**	**29,216**	**164,575**	**3,099**	**5,139**	-	**213,037**
Precious Metal Deposit	**1,154,415**	-	**136,075**	**888,319**	**41,654**	**30,801**	**1,595**	-	**2,252,859**
Bank Deposits	**9,164**	-	**251,442**	-	-	**1,318,795**	**372,997**	-	**1,952,398**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	251,442	-	-	-	-	-	251,443
Foreign Banks	9,163	-	-	-	-	1,318,795	372,997	-	1,700,955
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**6,665,429**	-	**15,204,250**	**17,117,682**	**7,127,868**	**9,874,245**	**3,433,657**	-	**59,423,131**

Prior Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**248,352**	-	**1,849,036**	**8,693,891**	**3,223,986**	**380,869**	**1,652,355**	-	**16,048,489**
Foreign Currency Deposits	**3,760,672**	-	**2,243,559**	**6,912,912**	**220,525**	**78,079**	**48,280**	-	**13,264,027**
Residents in Türkiye	3,690,290	-	2,238,115	6,848,004	213,758	70,269	19,860	-	13,080,296
Residents Abroad	70,382	-	5,444	64,908	6,767	7,810	28,420	-	183,731
Public Sector Deposits	**30,703**	-	**6**	**18,724**	-	-	-	-	**49,433**
Commercial Deposits	**1,078,885**	-	**2,203,135**	**5,423,202**	**336,891**	**700,383**	**389,266**		**10,131,762**
Other Institutions Deposits	**8,325**	-	**1,373**	**37,963**	**56,783**	**675**	-	-	**105,119**
Precious Metal Deposit	**605,995**	-	**73,422**	**515,425**	**10,269**	**8,583**	**1,118**	-	**1,214,812**
Bank Deposits	**7,999**	-	**847,958**	-	-	**1,050,132**	**254,138**	-	**2,160,227**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	-	-	-	-	-	-	1
Foreign Banks	7,998	-	847,958	-	-	1,050,132	254,138	-	2,160,226
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**5,740,931**	-	**7,218,489**	**21,602,117**	**3,848,454**	**2,218,721**	**2,345,157**	-	**42,973,869**

Information on savings deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Saving Deposits	6,712,730	3,346,025	17,555,424	12,704,311
Foreign Currency Saving Deposits	1,757,947	1,326,162	11,975,343	7,538,744
Other Deposits in the Form of Saving	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Total	**8,470,677**	**4,672,187**	**29,530,767**	**20,243,055**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Liabilities (Continued)

1. Information on maturity structure of the deposits

Saving deposits of individuals, which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	5,379,933	2,945,909
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children under their wardship	159,279	42,382
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26/09/2004	-	-
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-
Total	**5,539,212**	**2,988,291**

Information on commercial deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Commercial Deposits	639,678	605,934	7,881,051	9,684,697
Foreign Currency Commercial Deposits	207,956	164,982	10,867,291	5,400,454
Other Commercial Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-	-	-
Total	**847,634**	**770,916**	**18,748,342**	**15,085,151**

Commercial deposits which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	8,540,710	1,628,188
Deposits and Other Accounts of Official Institutions	178,942	49,367
Deposits and other accounts of credit institutions and financial institutions	4,583,697	5,622,533
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-
Total	**13,303,349**	**7,300,088**

2. Information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Domestic Bank and Institutions	172,992	27,988	115,019	17,287
Foreign Banks and Institutions and Funds	-	7,226,725	-	54,407
Total	**172,992**	**7,254,713**	**115,019**	**71,694**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Liabilities (Continued)

2. Information on banks and other financial institutions (Continued)

Information on the maturity structure of funds borrowed

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Short-term[(1)]	162,548	944,140	115,019	14,459
Medium and Long-term[(1)]	10,444	6,310,573	-	57,235
Total	**172,992**	**7,254,713**	**115,019**	**71,694**

(1) The maturity breakdown of the borrowings has been prepared considering the original maturities.

3. Information on trading derivative financial liabilities

Table of negative differences for trading derivative financial liabilities:

	Current Period		Prior Period	
Trading derivative financial liabilities	**TRY**	**FC**	**TRY**	**FC**
Forward Transactions	209,050	2,100	86,303	946
Swap Transactions	141,145	33,989	44,407	111,257
Future Transactions	-	-	-	-
Options	39,579	3,414	86	12,248
Other	-	-	-	-
Total	**389,774**	**39,503**	**130,796**	**124,451**

4. Information on Financial Leasing Agreements

With the "TFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

The Bank's liabilities from lease transactions as of September 30, 2024 are as follows:

30 September 2024	**Gross**	**Net**
Less than 1 year	17,822	16,955
Between 1- 4 years	98,747	77,738
More than 4 years	257,496	143,752
Total	**374,065**	**238,445**

31 December 2023	**Gross**	**Net**
Less than 1 year	53,237	46,576
Between 1- 4 years	78,875	59,560
More than 4 years	227,858	129,559
Total	**359,970**	**235,695**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Liabilities (Continued)

5. Information on provisions

Information on provisions related with foreign currency difference of foreign indexed loans:

None (31 December 2023: None).

Information on other provisions

Information on items and amounts causing an excess if other provisions exceed 10% of the total provisions

	Current Period	Prior Period
Provision for non-cash loans	20,428	14,436
Provision for lawsuits	129,208	23,566
Provision for credit card promotion expense	907	617
Other provision	-	-
Total	**150,543**	**38,619**

Reserve for Employee Benefits

As of September 30, 2024, the Group presented the provision for severance pay of TRY 133,257 (31 December 2023: TRY 88,177), the vacation liability of TRY 75,410 (31 December 2023: TRY 20,757), As of September 30, 2024, no provision has been made for premiums (December 31, 2023: No provision has been made for premiums).

Information on severance pay provisions

	Current Period	Prior Period
Balance at the beginning of the period	88,177	93,791
Changes during period	29,455	31,004
Actuarial loss/(gain) transferred to equity	72,491	53,079
Paid current period	(56,866)	(89,697)
Total	**133,257**	**88,177**

6. Explanation on tax liability

Information on current tax liability

Information on tax provision

As of 30 September 2024, the Bank's tax liability after deducting the prepaid taxes paid during the period from the corporate tax is TRY 233,875 (31 December 2023: None). If the differences arising between the carrying amount and the tax base of the assets subject to the current tax liability are related to the equity accounts group, the current tax asset or liability is offset with the related accounts in this group.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Liabilities (Continued)

6. Explanation on tax liability (Continued)

Information on taxes payable

	Current Period	Prior Period
Corporate tax payable	233,875	-
Taxation on marketable securities	64,058	24,092
Banking insurance transaction tax	108,183	54,572
Capital gains tax on property	1,676	1,249
Corporate tax payable	2,786	3,410
Other	24,930	22,790
Total	**435,508**	**106,113**

Information on premium payables:

	Current Period	Prior Period
Social Security Premiums – Employee	12,146	8,399
Social Security Premiums – Employer	18,480	11,781
Bank Social Aid Pension Fund Premium – Employee	-	-
Bank Social Aid Pension Fund Premium – Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	708	497
Unemployment Insurance – Employer	1,416	995
Other	-	-
Total	**32,750**	**21,672**

7. Information on Deferred Tax Liability

Section Five, I. Matters to be disclosed regarding the asset items of the balance sheet are explained in Note 16 (V-I-16).

8. Information on Liabilities Regarding Assets Held for Sale and Discontinued Operations:

None.

9. Information on subordinated loans

None.

10. At least 20% of account of other liabilities on the balance sheet, exceeding 10% of the total liabilities excluding the off balance sheet items

None.

11. Information on Shareholder's Equity

Presentation of paid-in capital:

	Current Period	Prior Period
Common Stock Provision	1,100,000	1,100,000
Preferred Stock Provision	-	-

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Liabilities (Continued)

Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

The Bank is not subject to registered share capital system.

Information on the share capital increases from capital reserves during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments in the last fiscal year and at the end of the following interim period, the general purpose of these commitments and estimated resources required to meet these commitments

None.

Information on prior period's indicators on the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators

None.

Information on privileges given to shares representing the capital

12. Common stock issue premiums, shares and equity instruments

	Current Period	Prior Period
Number of Stocks	110,000,000	110,000,000
Preferred Capital Stock	-	-
Common Stock Issue Premiums	-	-
Common Stock Withdrawal Profits	-	-
Other equity instruments	-	-
Total common stock withdrawal	-	-

13. Information on the securities value increase fund

	Current Period		Prior Period	
	TRY	FC	TRY	FC
From Associates and Subsidiaries (*)	4,102,634	-	3,315,042	12,055
Securities Measured at FV Through Other Comprehensive Income	(93,160)	(17,519)	(97,546)	(88,720)
From the Securities Subject to Structural Position	-	-	-	-
Total	**4,009,474**	**(17,519)**	**3,217,496**	**(76,665)**

(*) Refers to the valuation differences within the scope of accounting of financial affiliates using the equity method.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations and Disclosures Related to Off-Balance Sheet Items

1. Explanations on off-balance-sheet-commitments

Type and amount of irrevocable commitments

	Current Period	Prior Period
Payment Commitments for Cheques	1,050,586	815,921
Commitment For Use Guaranteed Credit Allocation	2,970,662	2,317,989
Forward Asset Purchase Commitments	7,978,732	3,839,557
Credit Cards Limit Commitments	368,006	323,994
Liabilities From Guarantee Letters Issued in Our Favor	86,657	68,083
Commitments for Promotions Related with Credit Cards and Banking Activities	911	617
Fund Liabilities	38	12
Total	**12,455,592**	**7,366,173**

Possible losses and commitments resulted from off-balance sheet items including the following

Guarantees, suretyships and other similar transactions

	Current Period	Prior Period
Certain Guarantees	7,900,144	7,263,172
Customs Guarantees	141,495	120,594
Tentative Guarantees	254,640	272,627
Advance Letters of Guarantee	454,854	423,316
Other Letters of Guarantee	3,731,208	4,302,261
Total	**12,482,341**	**12,381,970**

2. Total amount of non-cash loans

	Current Period	Prior Period
Non- Cash Loans Given for Cash Loan Risks Non- Cash Loans	3,879,295	4,376,455
With Original Maturity of One Year or Less	687,070	*372,235*
With Original Maturity of More Than One Year	3,192,225	*4,004,220*
Other Non-Cash Loans	14,319,196	12,081,248
Total	**18,198,491**	**16,457,703**

3. Non-cash loans classified under Group I and II

	Group I		Group II	
Current Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	9,906,140	2,508,120	67,927	154
Bank Acceptances	-	148,087	-	-
Letters of Credit	-	1,981,987	-	37,776
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	3,548,300	-	-	-
Non-cash loans	**13,454,440**	**4,638,194**	**67,927**	**37,930**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

	Group I		Group II	
Prior Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	9,927,398	2,388,898	62,477	3,197
Bank Acceptances	-	74,195	-	-
Letters of Credit	-	1,607,427	-	-
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	2,345,250	48,861	-	-
Non-cash loans	**12,272,648**	**4,119,381**	**62,477**	**3,197**

4. Explanations on Credit Derivatives and Risk Exposures on Credit

None.

5. Explanations on Contingent Liabilities and Assets

None.

6. Explanations on Fiduciary Services Rendered on Behalf of Third Parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts.

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income

1. Interest Income

Information on interest income on loans

	Current Period[(1)]		Prior Period[(1)]	
	TRY	**FC**	**TRY**	**FC**
Short-Term Loans	8,536,877	478,403	2,738,660	348,374
Medium and Long-Term Loans	1,860,017	37,576	329,330	26,671
Interest on Loans Under Follow-Up	38,957	-	53,634	-
Total	**10,435,851**	**515,979**	**3,121,624**	**375,045**

(1) Includes fee and commission income related to cash loans.

Information on interest income received from banks

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Domestic Banks	13,821	3,518	138,704	7,177
Foreign Banks	-	9,185	-	13,887
Total	**13,821**	**12,703**	**138,704**	**21,064**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

Information on interest income on marketable securities

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Financial Assets Measured at Fair Value Through Profit or Loss	2,253	7,871	223	4,504
Financial Assets Measured at Fair Value Through Other Comprehensive Income	341,138	37,447	120,438	10,768
Financial Assets Measured at Amortized Cost	-	78,228	78,774	-
Total	**343,391**	**123,546**	**199,435**	**15,272**

Information on interest income received from associates and subsidiaries

	Current Period	Prior Period
Interest Income received from affiliates and Subsidiaries	6,631	1,074

2. Interest Expense

Information on interest expense on borrowings

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Banks	**47,868**	**135,193**	**9,567**	**9,201**
CBRT	-	-	-	-
Domestic Banks	47,868	1,246	9,567	204
Foreign Banks	-	133,947	-	8,997
Headquarters and Branches Abroad	-	-	-	-
Other Institutions	-	-	-	-
Total	**47,868**	**135,193**	**9,567**	**9,201**

Information on interest expense paid to associates and subsidiaries

	Current Period	Prior Period
Interest Income received from affiliates and Subsidiaries	9,257	904

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

2. Interest Income (Continued)

Information on maturity structure of interest expenses on deposits

Current Period	Time deposit							
	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 year	Accumulated deposit account	Total
Turkish Lira								
Interbank deposits	-	75,527	-	-	-	-	-	75,527
Saving deposits	-	1,808,223	1,591,852	1,194,538	977,733	381,481	-	5,953,827
Public sector deposits	-	12	1,348	-	-	-	-	1,360
Commercial deposits	-	197,514	491,549	335,461	1,327,715	155,534	-	2,507,773
Other deposits	-	393	7,308	887	40,125	219	-	48,932
7 days call accounts	-	-	-	-	-	-	-	-
Total	**-**	**2,081,669**	**2,092,057**	**1,530,886**	**2,345,573**	**537,234**	**-**	**8,587,419**
Foreign Currency								
Foreign currency deposits	-	88,957	249,812	25,374	110,026	70,407	-	544,576
Interbank deposits	-	85,257	-	-	-	-	-	85,257
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	454	3,232	672	10,439	3	-	14,800
Total	**-**	**174,668**	**253,044**	**26,046**	**120,465**	**70,410**	**-**	**644,633**
Grand Total	**-**	**2,256,337**	**2,345,101**	**1,556,932**	**2,466,038**	**607,644**	**-**	**9,232,052**

Prior Period	Time deposit							
	Demand Deposit	Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	Over 1 year	Accumulated deposit account	Total
Turkish Lira								
Interbank deposits	-	48,534	-	-	-	-	-	48,534
Saving deposits	-	318,916	1,525,313	535,457	139,644	262,700	-	2,782,030
Public sector deposits	-	4	5,340	-	-	-	-	5,344
Commercial deposits	-	134,244	696,655	57,228	41,340	100,445	-	1,029,912
Other deposits	-	377	23,545	426	551	13	-	24,912
7 days call accounts	-	-	-	-	-	-	-	-
Total	**-**	**502,075**	**2,250,853**	**593,111**	**181,535**	**363,158**	**-**	**3,890,732**
Foreign Currency								
Foreign currency deposits	-	10,642	113,883	10,562	774	502	-	136,363
Interbank deposits	-	4,797	-	-	-	-	-	4,797
7 days call accounts	-	-	-	-	-	-	-	-
Precious metal deposits	-	225	1,419	230	5	56	-	1,935
Total	**-**	15,664	115,302	10,792	779	558	**-**	143,095
Grand Total	**-**	**517,739**	**2,366,155**	**603,903**	**182,314**	**363,716**	**-**	**4,033,827**

3. Information on dividend income

	Current Period	Prior Period
Financial Assets Measured at Fair Value through Profit/Loss	-	-
Financial Assets Measured at Fair Value through Other Comprehensive Income	-	-
Other	89	2,710
Total	**89**	**2,710**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

4. Information on Trading Income/Loss

	Current Period	Prior Period
Income	**9,552,647**	**9,611,469**
Capital Market Transactions Income	122,377	131,414
Gain on Derivative Financial Transactions	5,982,580	4,268,747
Foreign Exchange Gains	3,447,690	5,211,308
Loss (-)	**8,870,902**	**6,603,856**
Capital Market Transactions Loss	12,214	6,585
Loss on Derivative Financial Transactions	5,908,078	3,770,498
Foreign Exchange Loss	2,950,610	2,826,773
Net trading gain/loss	**681,745**	**3,007,613**

5. Information on other operating income

	Current Period	Prior Period
Released Provisions	214,454	183,960
Checkbook Fee	26,224	10,405
Provision for Notary Statement Expenses	1,644	512
Communication Revenues	1,417	1,359
Income from the Sale of Assets	333	677
Collections Related to Expenses of Previous Years	4,755	23,882
Income from the Sale of Real Estate	23,511	21,847
Collections Due to Right of Redemption Agreement	28,274	16,382
Loan Reflected in Profit/Loss at Fair Value Impairment Provision	-	-
Other	36,992	56,523
Total	**337,604**	**315,547**

6. Provision for losses and other provision expenses

	Current Period	Prior Period
Expected Credit Losses	**372,339**	**182,422**
12 Months Expected Credit Loss (Stage 1)	189,735	112,122
Significant Increase in Credit Risk (Stage 2)	26,580	12,860
Lifetime ECL Impaired Credits (Stage 3)	156,024	57,440
Other Provision Expenses	**106,268**	**18,977**
Marketable Securities Impairment Provision	337	12,220
Financial Assets Measured at Fair Value Through Profit/Loss	66	-
Financial Assets Measured at Other Comprehensive Income	271	12,220
Provisions for Impairment of Associates, Subsidiaries and Joint Ventures	-	-
Investment in Associates	-	-
Subsidiaries	-	-
Other	105,931	6,757
Total	**478,607**	**201,399**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

7. Information on other operating expenses

	Current Period(**)	Prior Period
Reserve for Employee Termination Benefits	2,746	-
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Property and Equipment	-	-
Depreciation Expenses of Property and Equipment	26,428	20,461
Impairment Expenses of Intangible Assets	-	-
Amortization Expenses of Intangible Assets	25,741	17,131
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses on Assets Held for Sale	-	-
Depreciation Expenses of Right-of-Use Assets	78,756	48,502
Impairment Expenses on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	244,779	648,472
Operating Lease Expenses(*)	*2,897*	*1,815*
Repair and Maintenance Expenses	*42,161*	*27,831*
Advertisement expenses	*16,129*	*44,235*
Other expenses	*183,592*	*574,591*
Loss on Sales of Assets	1,232	311
Other(***)	297,778	201,466
Total	**677,460**	**936,343**

(*) Includes rental expenses that are considered outside the scope of TFRS 16.
(**) The Provision for Severance Pay is not included in the Personnel Expenses line of the Profit or Loss Statement.
(***) Includes provisions for bonus premiums, SDIF and financial activity fees.

8. Explanation on profit/loss before tax from continuing and discontinued operations

As of 30 September 2024, the Bank has no discontinued operations.

The explanations and tables related to the profit/loss before tax from the Bank's continuing operations for the accounting period ended 30 September 2024, are shown in detail in notes 1 to 7 of this section.

9. Explanation on tax provision for continuing and discontinued operations

As of 30 September 2024, the Bank has no discontinued operations.The explanations and tables related to the tax provision arising from the Bank's continuing operations for the accounting period ended 30 September 2024, are shown in detail in note 9 of this section.

The Bank has no tax provision for discontinued operations for the accounting period ended 30 September 2024. Explanations and tables regarding the net profit/loss of the Bank's operations in the accounting period ending on September 30, 2024 are shown in detail in notes 1-7 and 9-10 in this section.

Calculated current tax income or expense and deferred tax income or expense

For the accounting period ended 30 September 2024, the Bank's current tax expense is TRY 1,556,879 (30 September 2023: TRY 146,353).

For the accounting period ended 30 September 2024, the Bank has a net deferred tax expense of TRY 422,579 (30 September 2023: TRY 731,905). Deferred tax expense of TRY 257,264 (30 September 2023: TRY 825,007 deferred tax expense) and deferred tax income of TRY 679,845 (30 September 2023: TRY 93,102 deferred tax income) comprise the relevant total figure.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

10. Explanations on net profit and loss for the period

If disclosure of the nature, amount and recurrence rate of income and expense items arising from ordinary banking transactions is necessary for an understanding of the Group's performance during the period, the nature and amount of these items

None.

If it is possible that the effect on profit/loss of a change in an estimate related to financial statement items will affect subsequent periods, it shall be disclosed in a manner that includes those periods as well

None.

11. Information on the components of other items in the statement of unconsolidated profit or loss and other comprehensive income exceeding 10% of the total, or items that comprise at least 20% of the statement of profit or loss and other comprehensive income.

The 'Other' item under 'Fees and Commissions Received' consists of fees and commissions received from various banking transactions, primarily including credit and credit card transactions, insurance services, and capital market transactions.

V. Explanations and Disclosures Related to Bank's Risk Group

1. Changes arising from the revaluation of financial assets at fair value through other comprehensive income

Explanations and Disclosures Related to the Bank's Loans Risk Group

Bank's Risk Group- Current Period	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non- Cash	Cash	Non- Cash	Cash	Non- Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	51	101,901	428,761	67,754	1,881	83
Balance at the End of the Period	50,420	34,663	116,751	312,967	781	83
Interest and Commission Income	6,631	256	625	8	167	-

Bank's Risk Group- Prior Period	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non- Cash	Cash	Non- Cash	Cash	Non- Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	13	50,699	64,586	105,067	278	71
Balance at the End of the Period	51	101,901	428,761	67,754	1,881	83
Interest and Commission Income	1,074	386	14,151	16	85	-

Explanations Related to the Bank's Deposit Risk Group

Bank's Risk Group	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposit						
Balance at the Beginning of the Period	24,471	13,998	4,557,171	3,414,883	45,393	32,766
Balance at the End of the Period	52,031	24,471	13,908,788	4,557,171	125,030	45,393
Deposit interest expense	9,257	904	539,475	34,170	12,368	616

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. Explanations and Disclosures Related to the Bank's Risk Group (Continued)

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)

Information on forward and option agreements and similar agreements made with the Bank's risk group

	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
Bank's Risk Group	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
The Fair Value Differences Through Profit and Loss						
Opening Balance	-	-	3,379,285	1,852,253	-	-
Closing Balance	293,920	-	4,130,380	3,379,285	65,732	-
Total Profit/Loss	(12,028)	1,401	183,125	(146,669)	1,935	-
Transactions for Hedging Purposes						
Opening Balance	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

2. Information on transactions with the risk group that includes the Bank

Relations with entities in the risk group of/or controlled by the Parent Bank regardless of the nature of relationship among the parties

The Bank conducts various transactions with group companies during banking operations. These transactions are commercial in nature and are within the scope of ordinary banking activities.

For the accounting period ending on 30 September 2024, the Bank collected a total of TRY 1,765 in stock trading commissions and mutual fund commissions from Anadolu Yatırım Menkul Kıymetler A.Ş. (30 September 2023: TRY 1,602).

In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other matters

Current Period	**Balance**	**According to the Magnitudes in the Financial Statements%**
Cash loan	167,966	0.38
Non-cash loan	347,713	1.91
Deposit	14,085,849	23.70

Prior Period	**Balance**	**According to the Magnitudes in the Financial Statements%**
Cash loan	430,693	1.47
Non-cash loan	169,738	1.03
Deposit	4,627,035	10.77

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. Explanations and Disclosures Related to the Bank's Risk Group (Continued)

Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agent contracts, financial lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

There are Support Service Agreements between the Parent Bank and Anadolu Yatırım Menkul Kıymetler A.Ş., Anadolu Faktoring A.Ş., Anadolu Finansal Kiralama A.Ş., and Anadolubank Nederland NV, which are in the same risk group as the Parent Bank, covering Human Resources, Training, Information Technologies, Risk Management, Legal Issues, Call Center Service, Document Management, and administrative matters.

For the accounting period ending on September 30, 2024, the income obtained by the Parent Bank from its subsidiary Anadolubank Nederland NV within the framework of service procurement and license agreements is TRY 5,000 (September 30, 2023: TRY 3,549).

Information on benefits provided to the Bank's top management

For the accounting period ending on September 30, 2024, the amount of tangible benefits provided and to be provided to the Group's senior management is TRY 49,640 (September 30, 2023: TRY 62,537).

VI. Explanation and Notes on Subsequent Events

By the decision dated November 11, 2024, and numbered 2024/145, the Board of Directors of Anadolubank A.Ş. has authorized the General Directorate to make the necessary applications to the Banking Regulation and Supervision Agency (BRSA), Capital Markets Board (CMB), and other relevant authorities for the issuance of bonds, to be included in the capital calculation under the BRSA's Regulation on the Own Funds of Banks, through one or more issues totaling USD 150 million or an equivalent amount in foreign currency, without a public offering abroad. The authorization also includes the execution of all related procedures and transactions.

SECTION SIX: Auditor's Review Report

I. Matters to be disclosed in relation to the interim review report

The unconsolidated financial statements for the period ended 30 September 2024 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor's report dated 13 November 2024 is presented preceding the unconsolidated financial statements.

II. Explanations and Notes Prepared by the Independent Auditor

None.

SECTION SEVEN: Interim Operating Report

I. Interim Activity Report Containing the Assessments of the Bank's Chairman of the Board of Directors and General Manager Regarding Interim Activities.

Summary Financial Information Regarding the Results of Operations for the Period.

Selected Financial Ratios	Current Period	Prior Period
Total Assets	85,518,948	56,310,071
Total Credits (Net)	44,505,152	29,249,699
Securities	9,514,129	3,248,826
Equity	15,286,820	11,132,934
Total Deposit	59,423,131	42,973,869
Net Profit (*)	3,794,313	1,981,102

Financial Ratios (%)	Current Period	Prior Period
Capital Adequacy Ratio	19.47	21.22
Net Profit / Total Assets(*)(**)(***)	7.13	5.57
Net Profit / Equity(*)(**)(***)	38.30	32.91
Securities / Total Assets(***)	13.42	6.80
Total Credits / Total Assets(***)	62.76	61.19
Total Deposit / Total Assets(***)	83.80	89.90

(*) For comparability, the figure for September 30, 2023, is shown in the previous period column.
(**) Items containing net profit have been annualized.
(***) The average of the current and previous period totals has been used for total assets and equity.

Evaluations of the Board of Directors Chairman Regarding the Period

Anadolubank has had a successful third quarter in 2024 in terms of asset quality, source diversification, profitability, and capital strength. During this period, it maintained its strong position in the sector with a 38.30% return on equity, 7.13% asset efficiency, and a 19.47% capital adequacy ratio. Our bank will continue its activities in industrial and commercial financing with strength in the upcoming periods.

Mehmet Rüştü BAŞARAN

Evaluations of the General Manager Regarding the Period

In the third quarter of 2024, Anadolubank has focused on taking risks that can be measured and correlated with returns, while continuing our traditional prudent and cautious credit policy. As a result of this policy, our bank successfully completed the period with a Non-Performing Loan (NPL) ratio of 1.79%, a return on assets (ROA) of 7.13%, a return on equity (ROE) of 38.30%, and a capital adequacy ratio of 19.47%. Our bank will continue to provide the necessary support to its corporate, commercial, agricultural, and individual customers throughout the remainder of the year.

Suat İNCE

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