ANADOLUBANK ANONİM ŞİRKETİ AND ITS SUBSIDIARIES

CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND RELATED DISCLOSURES FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024 TOGETHER WITH AUDITOR'S LIMITED REVIEW REPORT

(Convenience translation of publicly announced consolidated financial statements, related disclosures and independent auditor's review report at 30 September 2024, see Note I. of section Three)

AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)

To the General Assembly of Anadolubank Anonim Şirketi

Introduction

We have reviewed the consolidated balance sheet of Anadolubank Anonim Şirketi ("the Bank") and its consolidated subsidiaries (collectively referred to as "the Group") at 30 September 2024 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the nine-month-period then ended. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Limited Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Conclusion

Based on our review nothing has come to our attention that causes us to believe that the accompanying consolidated financial information does not present fairly in all material respects the financial position of Anadolubank Anonim Şirketi and its consolidated subsidiaries on 30 September 2024 and its financial performance and its cash flows for the nine-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed consolidated financial statements and disclosures in all material respects.

Additional Paragraph for Convenience Translation:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2024. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of operations, changes in equity and cash flows of the Group in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.



Gökçe Yaşar Temel, SMMM
Independent Auditor

Istanbul, 20 November 2024

THE CONSOLIDATED FINANCIAL REPORT OF ANADOLUBANK A.Ş.
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2024

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Anadolubank Anonim Şirketi ("the Bank"),The consolidated financial report for the nine months period ended 30 September 2024, designed by the Banking Regulation and Supervision Agency ("BRSA") in line with the Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP WHICH IS UNDER CONSOLIDATION
- EXPLANATORY DISCLOSURES AND FOOTNOTES ON CONSOLIDATED FINANCIAL STATEMENTS
- OTHER EXPLANATORY DISCLOSURES AND FOOTNOTES
- LIMITED AUDIT REPORT
- INTERIM OPERATING REPORT

Our subsidiaries whose financial statements are consolidated within the scope of this consolidated financial report are as follows:

PARTICIPATIONS

1. Anadolu Yatırım Menkul Kıymetler AŞ.
2. Anadolu Faktoring AŞ.
3. Anadolubank Nederland NV

The consolidated financial statements for the nine months period and related explanations and footnotes in this report are prepared in accordance with the Regulation on Banks' Accounting Applications and Principles and Procedures Concerning the Preservation of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and annexes interpretations thereof and are denominated as TRY thousand unless otherwise specified, are held to subject to limited audit and are presented enclosed.

Mehmet R. BAŞARAN Chairman of the Board Of Directors	**İ. Sencan DEREBEYOĞLU** Member of Audit Committee	**Ferudun CANBAY** Member of Audit Committee	**Suat İNCE** General Manager

Zeki Murat URAL Assistant General Manager	**İlker TEKER** Assistant General Manager

Information about the responsible personnel whom questions may be asked:

Name-Surname/Title	:	Kamil İrfan ARCA / Group Manager
Phone Number	:	0 216 687 71 27
Fax Number	:	0 216 368 72 73

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SECTION ONE: GENERAL INFORMATION

I. The Parent Bank's Foundation Date, Start-up Status, History Regarding the Changes in this Status

Anadolubank Anonim Şirketi ("Parent Bank" or "Bank") is a private sector deposit bank and was established by splitting the assets of Etibank Banking Inc. in accordance with the relevant provisions of the Law No. 4046 on the Regulation of Privatization Practices dated 24 November 1994. The establishment works of the Bank were carried out by the Privatization Administration and the Undersecretariat of Treasury of the Prime Ministry of the Republic of Türkiye. The Decree No. 96/8532 dated 19 September 1996, regarding this matter, was published in the Official Gazette on 11 October 1996.

Anadolubank Anonim Şirketi (the "Bank") started its operations on 25 September 1997 in Türkiye under the Turkish Banking Law and the Turkish Commercial Code pursuant to the permit of the Turkish Undersecretariat of Treasury dated 25 August 1997 and numbered 39692.

II. Explanation about the Parent Bank's Capital Structure, Shareholders of the Parent Bank Who are in Charge of the Management and/or auditing of the Parent Bank Directly or Indirectly, Changes in These Matters (if any) and the Group That the Bank Belong To

HABAŞ, whose foundations were laid with the Hamdi Başaran Topkapı Oxygen Factory established by Hamdi BAŞARAN (1913-1987) in 1956, is one of Türkiye's leading industrial groups in the sectors of Industrial and Medical Gases, Iron and Steel, LPG, Natural Gas, Heavy Machinery Manufacturing, and Energy.

III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, If Available, Shares of the Parent Bank They Possess, and Their Areas of Responsibility

Name	Title	Percentage of Share (%)
Chairman of the Board		
Mehmet Rüştü BAŞARAN	Chairman	15.27
Board Members		
Suat İNCE (*)	General Manager	-
Fikriye Filiz BAŞARAN HASESKİ	Member	0.05
Erol BAŞARAN ALTINTUĞ	Member	0.35
Ferudun CANBAY	Member -Member of Audit Committee	-
İbrahim Sencan DEREBEYOĞLU	Member -Member of Audit Committee	-
Ali Tunç DORÖZ(****)	Member	-
Merih YURTKURAN(*****)	Member	-
Zeki Murat URAL	Treasury	-
O. Asım Tunç BERGSAN	Information Technologies	-
Remzi Süha DEDE (**)	Operation	-
İsmail Atakan ÖZGÜNEY	Credit Allocation	-
Levent Burak HAKGÜDEN (***)	Commercial and SME Banking	-
İlker TEKER (******)	Financial Affairs	-
Kadriye Didem KARACA (*******)	Retail Banking	-

(*) As of May 23, 2024, Board Member Suat İnce has been appointed as the CEO
(**) As of April 15, 2024, Remzi Süha Dede has been appointed as Deputy General Manager of the Operations Department.
(***) As of April 15, 2024, Levent Burak Hakgüden has been appointed as Deputy General Manager of the Commercial and SME Banking Department.
(****) As of September 2, 2024, Ali Tunç Doröz has been appointed as a Board Member.
(*****) As of September 2, 2024, Merih Yurtkuran has been appointed as a Board Member.
(******) As of September 3, 2024, İlker Teker has been appointed as Deputy General Manager of the Financial Affairs Department.
(*******) As of September 3, 2024, Kadriye Didem Karaca has been appointed as Deputy General Manager of Retail Banking.

SECTION ONE: GENERAL INFORMATION (Continued)

IV. Information on Individual and Corporate Shareholders Having Control Shares of the Parent Bank

As at 30 September 2024 and 31 December 2023, the composition of shareholders and their respective percentage of ownership can be summarised as follows:

30 September 2024 Name /Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**100.00%**	**1,100,000**

As a result of Mehmet Rüştü Başaran's direct shares in HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş., their partnership shares in the Bank are 76.46%, respectively.

31 December 2023 Name / Commercial Title	Share Amounts	Share Percentages	Paid-in Capital
HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş.	915,364	83.22%	915,364
Mehmet Rüştü Başaran	167,992	15.27%	167,992
Other	16,644	1.51%	16,644
Total	**1,100,000**	**100.00%**	**1,100,000**

V. Information on the Parent Bank's service types and fields of operation

As stated in the articles of association of the Parent Bank, the fields of activity are as follows:

1. To accept all kinds of deposits both in Turkish Lira and in foreign currency;
2. To carry out transactions on all kinds of capital market instruments within the framework of the relevant legislation and the provisions of the Capital Markets Law;
3. To enter into credit and intelligence agreements with national and international financing institutions, to participate in consortiums and syndications;
4. To take or transfer all kinds of cash and non-cash collateral such as surety, pledge, mortgage, commercial enterprise pledge, etc., in relation to its activities;
5. To open all kinds of short, medium, and long-term loans in Turkish Lira and foreign currency, to provide guarantees;
6. To carry out all activities that fall into the field of banking within the framework of the legislation in force.

The Parent Bank's headquarters is in Istanbul. As of 30 September 2024, the Bank has a total of 97 branches, 44 of which are in Istanbul, and 1,320 employees (31 December 2023: a total of 114 branches, 49 of which are in Istanbul, and 1,547 employees.

As of September 30, 2024, the Group's number of employees is 1,496 (December 31, 2023: 1,725).

VI. Information of Institutions in Consolidation Scope

The titles of the entities within the scope of consolidation ("Financial Institutions"), the places where their headquarters are located:

Commercial Title	Headquarters
Anadolubank Nederland NV	Amsterdam - Netherlands
Anadolu Faktoring A.Ş.	İstanbul - Türkiye
Anadolu Yatırım Menkul Kıymetler A.Ş.	İstanbul - Türkiye

VII. Current or Likely Actual or Legal Barriers to Immediate Transfer of Shareholders' Equity or Repayment of Debts Between the Parent Bank and Its Subsidiaries

None.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED BALANCE SHEET – ASSETS
AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
	ASSETS	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**12,538,225**	**32,193,370**	**44,731,595**	**10,624,703**	**24,682,718**	**35,307,421**
1.1	**Cash and Cash Equivalents**		**11,112,467**	**17,841,987**	**28,954,454**	**7,204,955**	**15,881,374**	**23,086,329**
1.1.1	Cash and Balances with CBRT	**V-I-1**	2,087,396	7,261,793	9,349,189	4,207,322	4,615,126	8,822,448
1.1.2	Banks	**V-I-2**	413,208	10,356,820	10,770,028	188,079	11,267,812	11,455,891
1.1.3	Money Market Placements		8,612,108	225,160	8,837,268	2,810,043	-	2,810,043
1.1.4	Expected Credit Losses (-)		245	1,786	2,031	489	1,564	2,053
1.2	**Financial Assets Measured at Fair Value Through Profit or Loss**	**V-I-3**	**-**	**210,580**	**210,580**	**-**	**118,238**	**118,238**
1.2.1	Government Securities		-	179,849	179,849	-	102,803	102,803
1.2.2	Equity Instruments		-	-	-	-	-	-
1.2.3	Other Financial Assets		-	30,731	30,731	-	15,435	15,435
1.3	**Financial Assets Measured at Fair Value Through Other Comprehensive Incom**	**V-I-4**	**943,641**	**13,928,822**	**14,872,463**	**1,441,363**	**8,410,228**	**9,851,591**
1.3.1	Government Securities		821,104	2,258,150	3,079,254	1,351,279	2,277,538	3,628,817
1.3.2	Equity Securities		13,941	96,164	110,105	13,941	79,458	93,399
1.3.3	Other Financial Assets		108,596	11,574,508	11,683,104	76,143	6,053,232	6,129,375
1.4	**Derivative Financial Assets**	**V-I-5**	**482,117**	**211,981**	**694,098**	**1,978,385**	**272,878**	**2,251,263**
1.4.1	Derivative Financial Assets Measured at Fair Value Through Profit or Loss		482,117	211,981	694,098	1,978,385	272,878	2,251,263
1.4.2	Derivative Financial Assets Measured at Fair Value Through Other Comprehensive I		-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)**		**41,415,716**	**31,280,069**	**72,695,785**	**26,376,264**	**21,687,160**	**48,063,424**
2.1	**Loans**	**V-I-6**	**38,656,013**	**21,228,670**	**59,884,683**	**24,542,466**	**18,469,203**	**43,011,669**
2.2	**Lease Receivables**	**V-I-9**	-	-	-	-	-	-
2.3	**Factoring Receivables**	**V-I-8**	**3,597,285**	-	**3,597,285**	**2,499,984**	-	**2,499,984**
2.4	**Other Financial Assets Measured at Amortized Cost**	**V-I-7**	**-**	**10,233,027**	**10,233,027**	**-**	**3,411,385**	**3,411,385**
2.4.1	Government Securities		-	7,092,990	7,092,990	-	646,464	646,464
2.4.2	Other Financial Assets		-	3,140,037	3,140,037	-	2,764,921	2,764,921
2.5	**Expected Credit Losses (-)**		**837,582**	**181,628**	**1,019,210**	**666,186**	**193,428**	**859,614**
III.	**ASSETS HELD FOR SALE AND ASSETS DISCONTINUED OPERATIONS (NET)**		**206,955**	**-**	**206,955**	**211,656**	**-**	**211,656**
3.1	Held for Sale		206,955	-	206,955	211,656	-	211,656
3.2	Discontinued Operations		-	-	-	-	-	-
IV.	**EQUITY INVESTMENTS**		-	-	-	-	-	-
4.1	**Investments in Associates (Net)**	**V-I-10**	-	-	-	-	-	-
4.1.1	Associates Consolidated Under Equity Accounting		-	-	-	-	-	-
4.1.2	Unconsolidated Associates		-	-	-	-	-	-
4.2	**Investments in Subsidiaries (Net)**	**V-I-11**	-	-	-	-	-	-
4.2.1	Unconsolidated Financial Investments		-	-	-	-	-	-
4.2.2	Unconsolidated Non-Financial Investments		-	-	-	-	-	-
4.3	**Entities under Common Control (Joint Venture) (Net)**	**V-I-12**	-	-	-	-	-	-
4.3.1	Joint Ventures Consolidated Under Equity Accounting		-	-	-	-	-	-
4.3.2	Unconsolidated Joint Ventures		-	-	-	-	-	-
V.	**TANGIBLE ASSETS (Net)**	**V-I-13**	**1,701,778**	**58,352**	**1,760,130**	**1,721,924**	**48,613**	**1,770,537**
VI.	**INTANGIBLE ASSETS (Net)**	**V-I-14**	**127,645**	**-**	**127,645**	**97,895**	**-**	**97,895**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		127,645	-	127,645	97,895	-	97,895
VII.	**INVESTMENT PROPERTY (Net)**	**V-I-15**	-	-	-	-	-	-
VIII.	**CURRENT TAX ASSET**		**-**	**76,007**	**76,007**	**-**	**10,187**	**10,187**
IX.	**DEFERRED TAX ASSET**	**V-I-16**	**467,557**	**-**	**467,557**	**8,119**	**-**	**8,119**
X.	**OTHER ASSETS**	**V-I-17**	**2,371,067**	**163,295**	**2,534,362**	**1,104,998**	**64,376**	**1,169,374**
	TOTAL ASSETS		**58,828,943**	**63,771,093**	**122,600,036**	**40,145,559**	**46,493,054**	**86,638,613**

The accompanying notes are an integral part of these consolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED BALANCE SHEET – LIABILITIES
AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
	LIABILITIES	**Note**	**TRY**	**FC**	**Total**	**TRY**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**34,528,104**	**58,939,443**	**93,467,547**	**26,573,244**	**44,211,838**	**70,785,082**
II.	**FUNDS BORROWED**	**V-II-2**	**2,586,211**	**7,254,713**	**9,840,924**	**1,953,806**	**71,694**	**2,025,500**
III.	**MONEY MARKET FUNDS**		**52,145**	**-**	**52,145**	**94,784**	**-**	**94,784**
IV.	**SECURITIES ISSUED (Net)**		**-**	**-**	**-**	-	-	-
4.1	Bills		-	-	-	-	-	-
4.2	Assets Backed Securities		-	-	-	-	-	-
4.3	Bonds		-	-	-	-	-	-
V.	**BORROWER FUNDS**		-	-	-	-	-	-
5.1	Borrower Funds		-	-	-	-	-	-
5.2	Other		-	-	-	-	-	-
VI.	**FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS**		-	-	-	-	-	-
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-2**	**389,774**	**190,901**	**580,675**	**130,796**	**288,245**	**419,041**
7.1	Derivative Financial Liabilities Measured at Fair Value Through Profit or Loss		389,774	190,901	580,675	130,796	288,245	419,041
7.2	Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income		-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**19**	**-**	**19**	**10**	**-**	**10**
IX.	**LEASE PAYABLES**	**V-II-3**	**239,141**	**45,855**	**284,996**	**236,643**	**42,427**	**279,070**
X.	**PROVISIONS**	**V-II-4**	**373,235**	**24,414**	**397,649**	**185,386**	**34,328**	**219,714**
10.1	Restructuring Reserves		-	-	-	-	-	-
10.2	Reserve for Employee Benefits		225,802	7,687	233,489	148,023	18,567	166,590
10.3	Insurance Technical Provisions (Net)		-	-	-	-	-	-
10.4	Other Provisions		147,433	16,727	164,160	37,363	15,761	53,124
XI.	**CURRENT TAX LIABILITY**	**V-II-5**	**545,847**	**-**	**545,847**	**78,801**	**-**	**78,801**
XII.	**DEFERRED TAX LIABILITY**	**V-II-6**	**-**	**46,643**	**46,643**	**206,021**	**15,061**	**221,082**
XIII.	**LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)**	**V-II-7**	-	-	-	-	-	-
13.1	Held for Sale		-	-	-	-	-	-
13.2	Discontinued Operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT INSTRUMENTS**	**V-II-8**	-	-	-	-	-	-
14.1	Subordinated Loans		-	-	-	-	-	-
14.2	Other Debt Instruments		-	-	-	-	-	-
XV.	**OTHER LIABILITIES**	**V-II-9**	**1,798,643**	**270,811**	**2,069,454**	**1,027,334**	**335,314**	**1,362,648**
XVI.	**SHAREHOLDERS' EQUITY**		**14,705,021**	**609,116**	**15,314,137**	**10,741,270**	**411,611**	**11,152,881**
16.1	**Paid-in Capital**	**V-II-10**	**1,100,000**	**-**	**1,100,000**	**1,100,000**	**-**	**1,100,000**
16.2	**Capital Reserves**		**-**	**-**	**-**	**-**	**-**	**-**
16.2.1	Share Premium		-	-	-	-	-	-
16.2.2	Share Cancellation Profits		-	-	-	-	-	-
16.2.3	Other Capital Reserves		-	-	-	-	-	-
16.3	**Other Comprehensive Income/Expense Items not to be Reclassified to Profit or Loss**		**1,108,812**	**48,143**	**1,156,955**	**1,159,957**	**38,911**	**1,198,868**
16.4	**Other Comprehensive Income/Expense Items to be Reclassified to Profit or Loss**		**1,628,232**	**(65,662)**	**1,562,570**	**1,279,081**	**(117,997)**	**1,161,084**
16.5	**Profit Reserves**		**7,672,982**	**-**	**7,672,982**	**4,741,743**	**-**	**4,741,743**
16.5.1	Legal Reserves		220,000	-	220,000	220,000	-	220,000
16.5.2	Status Reserves		-	-	-	-	-	-
16.5.3	Extraordinary Reserves		7,452,982	-	7,452,982	4,521,743	-	4,521,743
16.5.4	Other Profit Reserves		-	-	-	-	-	-
16.6	**Profit or Loss**		**3,167,678**	**626,635**	**3,794,313**	**2,440,542**	**490,697**	**2,931,239**
16.6.1	Prior Period's Profit/Loss		-	-	-	-	-	-
16.6.2	Current Period's Profit/Loss		3,167,678	626,635	3,794,313	2,440,542	490,697	2,931,239
16.7	**Minority Interest**		**27,317**	**-**	**27,317**	**19,947**	**-**	**19,947**
	TOTAL EQUITY AND LIABILITIES		**55,218,140**	**67,381,896**	**122,600,036**	**41,228,095**	**45,410,518**	**86,638,613**

The accompanying notes are an integral part of these consolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OFF BALANCE SHEET COMMITMENTS AND CONTINGENCIES AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

			Limited Audited Current Period 30 September 2024			Audited Prior Period 31 December 2023		
			TRY	FC	Total	TRY	FC	Total
	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES							
A.	**(I+II+III)**		**50,804,623**	**78,359,553**	**129,164,176**	**46,290,690**	**86,094,151**	**132,384,841**
I.	**GUARANTEES AND COLLATERALS**	**V-III-2**	**13,521,825**	**7,064,106**	**20,585,931**	**12,334,944**	**5,352,850**	**17,687,794**
1.1	Letters of Guarantee		9,973,525	2,566,561	12,540,086	9,989,694	2,377,481	12,367,175
1.1.1	Guarantees Subject to State Tender Law		34,782	8,721	43,503	66,465	8,178	74,643
1.1.2	Guarantees Given for Foreign Trade Operations		134,815	6,680	141,495	113,422	7,172	120,594
1.1.3	Other Letters of Guarantee		9,803,928	2,551,160	12,355,088	9,809,807	2,362,131	12,171,938
1.2	Bank Acceptances		-	148,087	148,087	-	74,195	74,195
1.2.1	Import Letter of Acceptance		-	148,087	148,087	-	74,195	74,195
1.2.2	Other Bank Acceptance		-	-	-	-	-	-
1.3	Letters of Credit		-	4,349,458	4,349,458	-	2,852,313	2,852,313
1.3.1	Documentary Letters of Credit		-	4,349,458	4,349,458	-	2,852,313	2,852,313
1.3.2	Other Letters of Credit		-	-	-	-	-	-
1.4	Guaranteed PreFinancing		-	-	-	-	-	-
1.5	Endorsements		-	-	-	-	-	-
1.5.1	Endorsements to the CBRT		-	-	-	-	-	-
1.5.2	Other Endorsements		-	-	-	-	-	-
1.6	Underwriting Commitments		-	-	-	-	-	-
1.7	Factoring Related Guarantees		-	-	-	-	-	-
1.8	Other Guarantees		3,548,300	-	3,548,300	2,345,250	48,861	2,394,111
1.9	Other Collaterals		-	-	-	-	-	-
II.	**COMMITMENTS**	**V-III-1**	**6,572,549**	**5,883,043**	**12,455,592**	**4,309,703**	**3,056,470**	**7,366,173**
2.1	Irrevocable Commitments		6,572,549	5,883,043	12,455,592	4,309,703	3,056,470	7,366,173
2.1.1	Forward Asset Purchase and Sale Commitments		2,095,689	5,883,043	7,978,732	783,087	3,056,470	3,839,557
2.1.2	Forward Deposit Purchase and Sale Commitments		-	-	-	-	-	-
2.1.3	Share Capital Commitments to Associates and Subsidiaries		-	-	-	-	-	-
2.1.4	Loan Granting Commitments		2,970,662	-	2,970,662	2,317,989	-	2,317,989
2.1.5	Securities Underwriting Commitments		-	-	-	-	-	-
2.1.6	Commitments for Reserve Deposit Requirements		-	-	-	-	-	-
2.1.7	Payment Commitment for Checks		1,050,586	-	1,050,586	815,921	-	815,921
2.1.8	Tax and Fund Liabilities from Export Commitments		38	-	38	12	-	12
2.1.9	Commitments for Credit Card Expenditure Limits		368,006	-	368,006	323,994	-	323,994
2.1.10	Commitments for Promotions Related with Credit Cards and Banking Activitie		911	-	911	617	-	617
2.1.11	Receivables from Short Sale Commitments		-	-	-	-	-	-
2.1.12	Payables for Short Sale Commitments		-	-	-	-	-	-
2.1.13	Other Irrevocable Commitments		86,657	-	86,657	68,083	-	68,083
2.2	Revocable Commitments		-	-	-	-	-	-
2.2.1	Revocable Loan Granting Commitments		-	-	-	-	-	-
2.2.2	Other Revocable Commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**	**V-III-6**	**30,710,249**	**65,412,404**	**96,122,653**	**29,646,043**	**77,684,831**	**107,330,874**
3.1	Derivative Financial Instruments for Hedging Purposes		-	3,244,569	3,244,569	-	1,921,860	1,921,860
3.1.1	Fair Value Hedges		-	3,244,569	3,244,569	-	1,921,860	1,921,860
3.1.2	Cash Flow Hedges		-	-	-	-	-	-
3.1.3	Hedge of Net Investment in Foreign Operations		-	-	-	-	-	-
3.2	Trading Transactions		30,710,249	62,167,835	92,878,084	29,646,043	75,762,971	105,409,014
3.2.1	Forward Foreign Currency Purchase/Sale Transactions		6,445,368	7,267,475	13,712,843	8,034,856	10,024,522	18,059,378
3.2.1.1	Forward Foreign Currency Transactions- Purchases		2,998,506	3,748,588	6,747,094	8,034,791	1,294,460	9,329,251
3.2.1.2	Forward Foreign Currency Transactions- Sales		3,446,862	3,518,887	6,965,749	65	8,730,062	8,730,127
3.2.2	Swap Transactions Related to Foreign Currency and Interest Rate		18,504,271	45,755,635	64,259,906	16,292,728	56,439,695	72,732,423
3.2.2.1	Foreign Currency Swap- Purchases		746,675	18,269,310	19,015,985	3,147,742	24,889,307	28,037,049
3.2.2.2	Foreign Currency Swap- Sales		1,604,786	17,414,297	19,019,083	3,602,986	24,379,896	27,982,882
3.2.2.3	Interest Rate Swap- Purchases		8,076,405	5,036,014	13,112,419	4,771,000	3,585,246	8,356,246
3.2.2.4	Interest Rate Swap- Sales		8,076,405	5,036,014	13,112,419	4,771,000	3,585,246	8,356,246
3.2.3	Foreign Currency, Interest Rate, and Securities Options		5,760,610	8,763,011	14,523,621	5,318,459	9,298,754	14,617,213
3.2.3.1	Foreign Currency Options- Purchases		335,287	6,514,161	6,849,448	974,804	7,070,187	8,044,991
3.2.3.2	Foreign Currency Options- Sales		5,425,323	2,248,850	7,674,173	4,343,655	2,228,567	6,572,222
3.2.3.3	Interest Rate Options- Purchases		-	-	-	-	-	-
3.2.3.4	Interest Rate Options- Sales		-	-	-	-	-	-
3.2.3.5	Securities Options- Purchases		-	-	-	-	-	-
3.2.3.6	Securities Options- Sales		-	-	-	-	-	-
3.2.4	Foreign Currency Futures		-	-	-	-	-	-
3.2.4.1	Foreign Currency Futures-Purchases		-	-	-	-	-	-
3.2.4.2	Foreign Currency Futures-Sales		-	-	-	-	-	-
3.2.5	Interest Rate Futures		-	-	-	-	-	-
3.2.5.1	Interest Rate Futures- Purchases		-	-	-	-	-	-
3.2.5.2	Interest Rate Futures- Sales		-	-	-	-	-	-
3.2.6	Other		-	381,714	381,714	-	-	-
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**720,501,118**	**65,213,251**	**785,714,369**	**529,837,241**	**51,254,827**	**581,092,068**
IV.	**ITEMS HELD IN CUSTODY**		184,672,526	8,857,325	193,529,851	**130,235,634**	**6,354,189**	**136,589,823**
4.1	Customers' Securities Held		2,049,890	3,823,923	5,873,813	1,196,531	2,148,446	3,344,977
4.2	Investment Securities Held in Custody		163,359,730	4,907,507	168,267,237	115,511,257	3,990,353	119,501,610
4.3	Checks Received for Collection		18,960,032	102,949	19,062,981	13,170,734	106,157	13,276,891
4.4	Commercial Notes Received for Collection		74,411	22,946	97,357	77,184	16,387	93,571
4.5	Other Assets Received for Collection		-	-	-	-	-	-
4.6	Assets Received for Public Offering		-	-	-	-	-	-
4.7	Other Items Under Custody		228,463	-	228,463	279,928	92,846	372,774
4.8	Custodians		-	-	-	-	-	-
V.	**PLEDGED ITEMS**		**534,231,607**	**56,355,926**	**590,587,533**	**398,004,622**	**44,900,638**	**442,905,260**
5.1	Marketable Securities		275	-	275	5,494,535	-	5,494,535
5.2	Guarantee Notes		8,678	91,013	99,691	11,329	71,648	82,977
5.3	Commodities		-	-	-	-	-	-
5.4	Warranties		2,783,620	-	2,783,620	237,365	-	237,365
5.5	Real Estate		-	-	-	-	-	-
5.6	Other Pledged Items		531,439,034	56,264,913	587,703,947	392,261,393	44,828,990	437,090,383
5.7	Pledged Items-Depository		-	-	-	-	-	-
VI.	**CONFIRMED BILLS OF EXCHANGE AND SURETIES**		**1,596,985**	**-**	**1,596,985**	**1,596,985**	**-**	**1,596,985**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**771,305,741**	**143,572,804**	**914,878,545**	**576,127,931**	**137,348,978**	**713,476,909**

The accompanying notes are an integral part of these consolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Note	Limited Audited Current Period 1 January – 30 September 2024	Limited Audited Prior Period 1 January – 30 September2023	Limited Audited Current Period 1 July – 30 September 2024	Limited Audited Prior Period 1 July – 30 September 2023
I.	**INTEREST INCOME**		**17,186,940**	**5,377,278**	**7,047,457**	**2,411,289**
1.1	Interest Income on Loans	**V-IV-1**	12,616,863	4,246,547	5,103,081	1,876,860
1.2	Interest Received on Reserve Deposits		402,812	80	278,552	34
1.3	Interest Received on Banks	**V-IV-1**	375,341	360,810	106,309	200,729
1.4	Interest Received on Money Market Transactions		2,090,021	104,265	953,517	32,477
1.5	Interest Received on Securities Portfolio	**V-IV-1**	591,627	275,063	176,223	131,642
1.5.1	Financial Assets Measured at Fair Value through Profit or (Loss)		18,925	8,073	9,454	3,380
1.5.2	Financial Assets Measured at Fair Value Through Other Comprehensive Income		391,782	132,301	89,673	104,276
1.5.3	Financial Assets Measured at Measured at Amortized Cost		180,920	134,689	77,096	23,986
1.6	Financial Lease Income		-	-	-	
1.7	Other Interest Income		1,110,276	390,513	429,775	169,547
II.	**INTEREST EXPENSE (-)**		**11,377,004**	**4,692,406**	**4,541,030**	**2,073,794**
2.1	Interest on Deposits	**V-IV-2**	10,217,556	4,324,345	4,096,923	1,875,227
2.2	Interest on Funds Borrowed	**V-IV-2**	980,836	281,919	383,539	144,366
2.3	Interest on Money Market Transactions		346	55,615	-	44,835
2.4	Interest on Securities Issued		-	-	-	
2.5	Interest on Leases		37,616	22,472	12,594	8,127
2.6	Other Interest Expenses		140,650	8,055	47,974	1,239
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**5,809,936**	**684,872**	**2,506,427**	**337,495**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSE**		**1,260,980**	**1,339,102**	**419,629**	**577,976**
4.1	Fees and Commissions Received		1,943,499	1,592,258	765,491	667,968
4.1.1	Non-Cash Loans		156,132	111,605	48,863	48,198
4.1.2	Other		1,787,367	1,480,653	716,628	619,770
4.2	Fees and Commissions Paid (-)		682,519	253,156	345,862	89,992
4.2.1	Non-Cash Loans		185	118	46	24
4.2.2	Other		682,334	253,038	345,816	89,968
V.	**DIVIDEND INCOME**	**V-IV-3**	**640**	**2,710**	-	-
VI.	**TRADING GAIN/(LOSS) (Net)**	**V-IV-4**	**727,748**	**3,063,191**	**(175,394)**	**567,140**
6.1	Trading Gains/(Losses) on Securities		110,160	124,363	36,429	20,268
6.2	Gains/losses from derivative transactions		120,508	554,293	(227,955)	320,136
6.3	Foreign Exchange Gains/(Losses)		497,080	2,384,535	16,132	226,736
VII.	**OTHER OPERATING INCOME**	**V-IV-5**	**341,664**	**313,865**	**17,786**	**67,669**
VIII.	**TOTAL OPERATING GROSS PROFIT (III+IV+V+VI+VII)**		**8,140,968**	**5,403,740**	**2,768,448**	**1,550,280**
IX.	**EXPECTED CREDIT LOSSES (-)**	**V-IV-6**	**390,707**	**221,021**	**92,513**	**45,030**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-6**	**106,268**	**18,977**	**13,396**	**1,124**
XI.	**PERSONNEL EXPENSES (-)**		**1,475,116**	**1,005,198**	**517,090**	**378,218**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-7**	**847,864**	**1,055,816**	**318,739**	**613,349**
XIII.	**NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)**		**5,321,013**	**3,102,728**	**1,826,710**	**512,559**
XIV.	**EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER**		-	-	-	
XV.	**PROFIT/(LOSS) FROM INVESTMENTS UNDER EQUITY ACCOUNTING**		-	-	-	
XVI.	**PROFIT/(LOSS) ON NET MONETARY POSITION**		-	-	-	
XVII.	**OPERATING PROFIT/LOSS BEFORE TAXES (XIII+...+XVI)**	**V-IV-8**	**5,321,013**	**3,102,728**	**1,826,710**	**512,559**
XVIII.	**PROVISION FOR TAXES OF CONTINUING OPERATIONS (±)**	**V-IV-9**	**(1,519,285)**	**(1,115,725)**	**(520,095)**	**(464,316)**
18.1	Current Tax Charge		(1,945,760)	(384,252)	(458,697)	(7,715)
18.2	Deferred Tax Charge (+)		(258,946)	(825,007)	(139,004)	(509,804)
18.3	Deferred Tax Credit (-)		685,421	93,534	77,606	53,203
XIX.	**NET PROFIT/LOSS AFTER TAXES (XVII±XVIII)**	**V-IV-8**	**3,801,728**	**1,987,003**	**1,306,615**	**48,243**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Income from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Others		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses for Non-Current Assets Held for Resale		-	-	-	-
21.2	Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners)		-	-	-	-
21.3	Other Expenses from Discontinued Operations		-	-	-	-
XXII.	**PROFIT/LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**	**V-IV-8**	-	-	-	-
XXIII.	**PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)**	**V-IV-8**	-	-	-	-
23.1	Current Tax Charge		-	-	-	-
23.2	Deferred Tax Charge (+)		-	-	-	-
23.3	Deferred Tax Credit (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-10**	**3,801,728**	**1,987,003**	**1,306,615**	**48,243**
25.1	Group's profit/loss		3,794,313	1,981,102	1,304,035	45,845
25.2	Non-Controlling interest		7,415	5,901	2,580	2,398
	Earnings per Share	**III-XXIV**	0.034561	0.01806	0.011878	0.00044

The accompanying notes are an integral part of these consolidated financial statements.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

	STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Note	Limited Audited Current Period 1 January – 30 September 2024	Limited Audited Prior Period 1 January – 30 September 2023
I.	**CURRENT PERIOD PROFIT/LOSS**		**3,801,728**	**1,987,003**
II	**OTHER COMPREHENSIVE INCOME**		**359,573**	**267,462**
2.1.	**Other Income/Expense Items Not Reclassified Through Profit or Loss**		**(41,913)**	**(14,052)**
2.1.1.	Revaluation Surplus on Tangible Assets		-	-
2.1.2.	Revaluation Surplus on Intangible Assets		-	-
2.1.3.	Defined Benefit Plans' Actuarial Gains/Losses		(74,437)	(41,630)
2.1.4.	Other Income/Expense Items not Reclassified to Profit or Loss		13,188	18,758
2.1.5.	Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss		19,336	8,820
2.2.	**Other Income/Expense Items Reclassified to Profit or Loss**		**401,486**	**281,514**
2.2.1.	Exchange Differences on Translation		792,393	1,097,584
2.2.2.	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI		167,790	(287,865)
2.2.3.	Gains/losses from Cash Flow Hedges		-	(7,032)
2.2.4.	Gains/Losses on Hedges of Net Investments in Foreign Operations		(778,870)	(982,325)
2.2.5.	Other Income/Expense Items Reclassified to Profit or Loss		-	-
2.2.6.	Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss		220,173	461,152
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**		**4,161,301**	**2,254,465**

The accompanying notes are an integral part of these consolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

							Other Comprehensive Income/Expense Items not to be Reclassified to Profit or Loss			Other Comprehensive Income/Expense Items to be Reclassified to Profit or Loss								
	CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid – in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Others	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Others	Profit Reserves	Prior Periods' Profit/Loss	Current Period's Net Profit/Loss	Shareholders' Equity Before Non-Controlling Interest	Non-Controlling Interest	Total Shareholders' Equity
	Prior Period																	
I.	**Balances at Beginning of Period**		**1,100,000**	**-**	**-**	**-**	**492,241**	**(59,854)**	**18,775**	**1,763,458**	**(59,427)**	**(1,093,842)**	**2,756,677**	**1,985,063**	**-**	**6,903,091**	**11,745**	**6,914,836**
II.	**Correction made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	**Effect of Changes in Accounting Policies**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at Beginning of Period (I+II)**	**V-II-10**	**1,100,000**	**-**	**-**	**-**	**492,241**	**(59,854)**	**18,775**	**1,763,458**	**(59,427)**	**(1,093,842)**	**2,756,677**	**1,985,063**	**-**	**6,903,091**	**11,745**	**6,914,836**
IV.	**Total Comprehensive Income**		-	-	-	-	-	**(25,931)**	**11,879**	**1,097,584**	**(194,821)**	**(621,249)**	-	-	**1,981,102**	**2,248,564**	**5,901**	**2,254,465**
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Liabilities**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	**15**	**15**
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**1,919,532**	**(1,919,532)**	-	-	-	-
11.1	**Dividends**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	**Transfers to Reserves**		-	-	-	-	-	-	-	-	-	-	1,919,532	(1,919,532)	-	-	-	-
11.3	**Others**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at end of the period (III+IV+…..+X+XI)		**1,100,000**	**-**	**-**	**-**	**492,241**	**(85,785)**	**30,654**	**2,861,042**	**(254,248)**	**(1,715,091)**	**4,676,209**	**65,531**	**1,981,102**	**9,151,655**	**17,661**	**9,169,316**

							Other Comprehensive Income/Expense Items not Reclassified to Profit or Loss			Other Comprehensive Income/Expense Items Reclassified to Profit or Loss								
	CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY	Note	Paid – in Capital	Share Premium	Share Premium	Other Capital Reserves	Revaluation surplus on tangible and intangible assets	Defined Benefit Plans' Actuarial Gains/Losses	Others	Translation Differences	Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI	Others	Profit Reserves	Prior Periods' Profit/Loss	Current Period's Net Profit/ Loss	Shareholders' Equity Before Non-Controlling Interest	Non-Controlling Interest	Total Shareholders' Equity
	Current Period																	
I.	**Balances at Beginning of Period**		**1,100,000**	**-**	**-**	**-**	**1,256,300**	**(96,343)**	**38,911**	**3,316,174**	**(172,113)**	**(1,982,977)**	**4,741,743**	**2,931,239**	**-**	**11,132,934**	**19,947**	**11,152,881**
II.	**Correction made as per TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1	Effect of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2	Effect of Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Balances at Beginning of Period (I+II)**	**V-II-10**	**1,100,000**	**-**	**-**	**-**	**1,256,300**	**(96,343)**	**38,911**	**3,316,174**	**(172,113)**	**(1,982,977)**	**4,741,743**	**2,931,239**	**-**	**11,132,934**	**19,947**	**11,152,881**
IV.	**Total Comprehensive Income**		-	-	-	-	**(312)**	**(50,833)**	**9,232**	**792,395**	**154,301**	**(545,210)**	-	-	**3,794,313**	**4,153,886**	**7,415**	**4,161,301**
V.	**Capital Increase in Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase from Internal Sources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Adjustments to Paid-in Capital**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Other Changes**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	**(45)**	**(45)**
XI.	**Profit Distribution**		-	-	-	-	-	-	-	-	-	-	**2,931,239**	**(2,931,239)**	-	-	-	-
11.1	Dividends Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	2,931,239	(2,931,239)	-	-	-	-
11.3	Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Balances at end of the period (III+IV…+X+XI)		**1,100,000**	**-**	**-**	**-**	**1,255,988**	**(147,176)**	**48,143**	**4,108,569**	**(17,812)**	**(2,528,187)**	**7,672,982**	**-**	**3,794,313**	**15,286,820**	**27,317**	**15,314,137**

The accompanying notes are an integral part of these consolidated financial statements.

ANADOLUBANK ANONİM ŞİRKETİ

CONSOLIDATED STATEMENT OF CASH FLOWS
AS OF 30 SEPTEMBER 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

		Note	Limited Audited Current Period 1 January – 30 September 2024	Limited Audited Prior Period 1 January – 30 September 2023
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**12,557,435**	**3,105,017**
1.1.1	Interest received		16,489,292	5,223,057
1.1.2	Interest paid		(9,587,323)	(4,391,141)
1.1.3	Dividend received		640	2,710
1.1.4	Fees and commissions received		1,943,499	1,592,258
1.1.5	Other income		280,757	2,014,583
1.1.6	Collections from previously written-off loans		131,580	201,892
1.1.7	Cash payments to personnel and service suppliers		(1,475,116)	(1,005,198)
1.1.8	Taxes paid		(296,369)	(270,803)
1.1.9	Other	**V-VI-1**	5,070,475	(262,341)
1.2	**Changes in operating assets and liabilities subject to banking operations**		**(10,709,978)**	**2,451,925**
1.2.1	Net (increase) decrease in financial assets measured at fair value through profit/loss		(54,695)	81,146
1.2.2	Net (increase) decrease in due from banks		(1,686,109)	363,369
1.2.3	Net (increase) decrease in loans		(21,732,742)	(14,355,409)
1.2.4	Net (increase) decrease in other assets	**V-VI-1**	(8,708,601)	(7,687,036)
1.2.5	Net increase (decrease) in bank deposits		173,735	2,491,873
1.2.6	Net increase (decrease) in other deposits		20,879,943	18,482,647
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		-	-
1.2.9	Net increase (decrease) in matured payables	**V-VI-1**	418,491	3,075,335
I.	**Net cash provided from banking operations**		**1,847,457**	**5,556,942**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from / (used in) investing activities**		**(6,079,434)**	**(321,123)**
2.1	Cash paid for purchase of entities under common control, associates and subsidiaries		-	-
2.2	Cash obtained from sale of entities under common control, associates and subsidiaries		-	-
2.3	Fixed assets purchases		(156,180)	(167,686)
2.4	Fixed assets sales		14,919	106,578
2.5	Cash paid for purchase of financial assets measured at fair value through other comprehensive income		(204,829)	(1,933,107)
2.6	Cash obtained from sale of financial assets measured at fair value through other comprehensive income		567,578	936,810
2.7	Cash paid for purchase of Financial Assets Measured at Amortized Cost		(6,728,500)	(911,727)
2.8	Cash obtained from sale of Financial Assets Measured at Amortized Cost		414,081	1,873,864
2.9	Other		13,497	(225,855)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash provided from financing activities**		**7,712,205**	**(258,542)**
3.1	Cash obtained from funds borrowed and securities issued		7,718,131	-
3.2	Cash used for repayment of funds borrowed and securities issued		-	(203,367)
3.3	Issued equity instruments		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance leases		(5,926)	(55,175)
3.6	Other		-	-
IV.	**Effect of foreign currency exchange differences on cash and cash equivalents**	**V-VI-1**	**420,293**	**575,601**
V.	**Net increase / (decrease) in cash and cash equivalents**		**3,900,521**	**5,552,878**
VI.	**Cash and cash equivalents at the beginning of the period**		**19,214,158**	**11,107,244**
VII.	**Cash and cash equivalents at end of the period (V+VI)**		**23,114,679**	**16,660,122**

The accompanying notes are an integral part of these consolidated financial statements.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES

I. Explanations on Basis of Presentation

Preparation of the consolidated financial statements and its explanatory notes in accordance with Turkish Accounting Standards and Regulation on Principles Related to Banks' Accounting Applications and Maintaining the Documents:

The Parent Bank prepares its legal records, financial statements, and documents that form the basis of its financial statements in accordance with the Regulation on Accounting Practices and Retention of Documents by Banks, Turkish Financial Reporting Standards ("TFRS"), other regulations, communiqués, and circulars published by the Banking Regulation and Supervision Agency ("BRSA") regarding accounting and financial reporting principles, and the explanations made by the Banking Regulation and Supervision Agency (collectively "BRSA Accounting and Financial Reporting Legislation"). The financial statements have been prepared in accordance with the 'Turkish Accounting Standard 34 ('TAS 34') Interim Financial Reporting Standard' and the provisions of the 'Turkish Financial Reporting Standards ('TFRS')' put into effect by the Public Oversight Accounting and Auditing Standards Authority ('POA'), collectively referred to as the 'BRSA Accounting and Financial Reporting Legislation.

The Parent Bank keeps its accounting records in Turkish Lira in accordance with the Banking Law, the Turkish Commercial Code, and the Turkish Tax Legislation.

The consolidated financial statements have been prepared in TRY on the historical cost basis, except for financial assets and liabilities measured at fair value through profit or loss, financial assets and liabilities measured at fair value through other comprehensive income, derivative financial assets and liabilities measured at fair value through profit or loss, and revalued real estates.

The preparation of the consolidated financial statements in conformity with TFRS requires the Parent Bank Management to use of certain make assumptions and estimates on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are reviewed regularly and, when necessary, corrections are made, and the effects of these corrections are reflected to the income statement. The estimations and projections used are explained in corresponding disclosures.

These consolidated financial statements are presented in TRY, which is the Bank's functional currency. Except as indicated, the financial information presented in TRY has been rounded to the nearest thousand.

A of financial statements during periods of high inflation

The Public Oversight, Accounting and Auditing Standards Authority ("POA") announced on November 23, 2023, that businesses applying the Turkish Financial Reporting Standards ("TFRS") should prepare their financial statements for the annual reporting period ending on or after December 31, 2023, in accordance with the Financial Reporting Standard for High Inflation Economies ("TAS 29"). However, it was also stated that the institutions or organizations authorized to regulate and supervise in their respective fields may determine different transition dates for the implementation of TAS 29. In response to this announcement by POA, the Banking Regulation and Supervision Agency ("BRSA") decided with its decision No. 10744 on December 12, 2023, that the financial statements of banks and financial leasing, factoring, financing, savings financing, and asset management companies as of December 31, 2023, would not be subject to the inflation adjustment required under TAS 29. Pursuant to BRSA's decision No. 10825 on January 11, 2024, it was decided that banks and financial leasing, factoring, financing, savings financing, and asset management companies will begin applying inflation accounting starting from January 1, 2025. Accordingly, the Bank has not applied the inflation accounting required under TMS 29 in its financial statements for the nine-month period ending on September 30, 2024.

Explanation for convenience translation into English:

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 30 September 2024. Accordingly, the accompanying consolidated financial statements are not intended to present fairly the consolidated financial position, results of, changes in equity and cash flows of the Bank in accordance with IFRS.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

I. Explanations on Basis of Presentation(Continued)

Accounting policies and valuation principles used in the preparation of the consolidated financial statements

The accounting policies and valuations adopted in the preparation of financial statements are determined and implemented in accordance with the regulations, communiqués, explanations and circulars published by ("BRSA"). Unless a special regulation is not made by BRSA, they are determined and implemented in accordance with the TAS/TFRS principles.

Significant New and Revised Standards and Interpretations

None.

II. Strategy for the Use of Financial Instruments and the Explanations on Foreign Currency Transactions

Strategy for the use of financial instruments

The main field of activity of the Parent Partnership Bank includes banking activities such as corporate banking, commercial banking, retail banking, investment banking, foreign exchange, money markets and securities transactions, as well as international banking services.

The Parent Bank accepts deposits in various maturities as its main source of funding, and apart from deposits, the Bank's most significant funding sources are its equity and the medium and long-term loans obtained from international financial institutions. The Group follows an effective asset-liability management strategy that balances the risk and return of the resources used and the placements made in various financial assets, reducing risks and keeping returns high. The exchange rate risk, interest rate risk, and liquidity risk carried are measured and monitored by various risk management systems, and balance sheet management is carried out within the risk limits determined in this framework and within legal limits. Asset-liability management models, value-at-risk calculations, stress tests, and scenario analyses are used for this purpose.

Another element in the management of interest and liquidity risk carried on the balance sheet is the emphasis on product diversification in both assets and liabilities.

Trading of short and long-term financial instruments is carried out within the limits of the predetermined risk limits and in a manner that increases the risk-adjusted return on capital.

In order to hedge against currency risk, the existing foreign exchange position is monitored according to a basket balance in certain currencies.

Foreign currency transactions

Transactions are recorded in TRY, the Bank's functional currency. Transactions conducted in foreign currencies are recorded using the exchange rates prevailing on the dates the transactions were carried out.

As of the balance sheet date, monetary assets and liabilities denominated in foreign currencies are translated into TRY at the CBRT buying exchange rates prevailing on the balance sheet date. Depending on whether the result is positive or negative, foreign exchange gains or losses are reflected in the profit or loss statement.

Net investments in subsidiaries established abroad are accounted for using the equity method in accordance with the "Communiqué on Amendments to the Turkish Accounting Standard for Individual Financial Statements (TAS 27)" published in the Official Gazette No. 29321 on April 9, 2015. The assets and liabilities of foreign subsidiaries are translated into TRY using the exchange rates prevailing at the balance sheet date, while income and expense items are translated at average exchange rates. Exchange differences arising from the translation of income and expense items and other equity items are recorded under "Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss" within equity.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

II. Strategy for the Use of Financial Instruments and the Explanations on Foreign Currency Transactions (Continued)

Foreign currency transactions(Continued)

Starting from 1 May 2018, the Bank has decided to implement a hedging strategy in its non-consolidated financial statements, accounted for using the equity method, to hedge against the exchange rate risk arising from its foreign subsidiary, Anadolubank Nederland NV. This strategy is implemented by designating the net asset value of Anadolubank Nederland NV in foreign currency as the hedged item and associating a portion of the Bank's Euro time deposit accounts as the hedging instrument using the net investment hedge method. Exchange rate differences arising from foreign currency financial liabilities related to the subject are accounted for under equity in the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss' account.

III. Information about Consolidation

In cases where the accounting policies adopted by the consolidated subsidiaries differ from the accounting policies applied by the Parent Bank, the differences are adjusted in the consolidated financial statements in accordance with the accounting policies applied by the Parent Bank, considering the materiality criterion. The financial statements of the subsidiaries subject to consolidation that are domiciled in Türkiye and the financial statements of the foreign subsidiary subject to consolidation, which are prepared in accordance with the accounting and financial reporting principles and rules of the countries in which they are established, are adjusted to comply with the Reporting Standards through certain corrections.

Transactions and balances between the Bank and its consolidated subsidiaries (together referred to as the 'Group') are mutually offset.

The accounting policies followed and the valuation principles used in the preparation of the consolidated financial statements have been determined and applied in accordance with the principles set out in the Reporting Standards.

IV. Information on Subsidiaries and Entities Under Common Control

The Group has no subsidiaries subject to consolidation and no non-financial affiliates.

V. Explanations on Forward Transactions, Options and Derivative Instruments

The Group's derivative transactions mainly consist of foreign currency swaps, currency options, and forward foreign exchange purchase and sale contracts.

The Group's derivative instruments are classified as 'At Fair Value Through Profit or Loss' under Derivative Financial Assets in accordance with TFRS 9 Financial Instruments standard.

Derivative transactions are initially recognized at acquisition cost, and the transaction costs related to these are accounted for in profit or loss. Additionally, liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts at their contract amounts.

The fair value differences of derivative instruments that are reflected in the profit and loss accounts are measured at fair value and associated with income statement during recognition. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative Financial Assets at Fair Value Through Profit or Loss”; and if the fair value difference is negative, it is disclosed under “Derivative Financial Liabilities at Fair Value Through Profit or Loss”. Differences arising from the valuation of fair value are reflected in the “Derivative Financial Transactions Gains/Losses” account under income.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

V. Explanations on Forward Transactions, Options and Derivative Instruments (Continued)

The Group applies fair value hedge accounting and cash flow hedge accounting. Hedge accounting is applied to prevent fluctuations in the income statement that may arise in the short term due to differences in the valuation methods of assets and liabilities in the balance sheet that are exposed to interest rate risk and the derivative instruments used to hedge them. A portion of the Group's fixed-rate foreign currency securities and foreign currency loans are subject to fair value hedge accounting. The fair value risk of these fixed-rate financial assets is hedged using interest rate swaps. Additionally, the Group uses interest rate swaps to hedge the cash flow risk of variable-rate foreign currency corporate deposits. The effectiveness of the derivative instruments used for hedging purposes in balancing the changes in the fair value of the hedged item is regularly assessed, and the results of the assessment are documented. If hedge accounting no longer meets the conditions for hedge accounting, it is discontinued. In periods when the relationship between the hedge instrument and the hedged item is effectively measured: a) In the case of fair value hedge accounting, changes in the fair value of the hedged item are recognized in profit or loss, b) In the case of cash flow hedge accounting, changes in the fair value of the hedge instrument are recognized in other comprehensive income, and the ineffective portion of the gain or loss from the hedge instrument is recognized in profit or loss.

TFRS 9 offers an accounting policy choice to defer the adoption of TFRS 9's financial hedging accounting and to continue applying the hedge accounting provisions of TAS 39. In this context, the Group continues to apply the hedge accounting provisions of TAS 39. Accordingly, retrospective and prospective effectiveness analyses are performed, and hedge accounting is considered effective if the effectiveness tests fall within the range of 80% - 125%. The 'dollar-offset' method is applied in effectiveness tests.

The Group recognizes changes in the fair values of hedged items in the 'Other Interest Income' and 'Other Interest Expenses' accounts, while recognizing the corresponding fair value changes of hedging instruments for the same period in the 'Profit/Loss from Derivative Financial Transactions' account. Additionally, the Group amortizes the differences between the fair values and the book values of the hedged items at the inception date of hedge accounting over the maturities of these items and recognizes them in the 'Other Interest Income' and 'Other Interest Expenses' accounts.

VI. Explanations on Interest Income and Expenses

Interest income and expenses are accounted for on an accrual basis using the effective interest method. The effective interest rate is the rate that discounts the estimated cash payments or cash flows over the life of the financial asset or liability to the net present value of the financial asset or liability. The effective interest rate is calculated at the initial recognition of a financial asset or liability and is not subsequently revised.

The calculation of the effective interest rate includes discounts and premiums that are an integral part of the effective interest rate, fees and commissions paid or received, and transaction costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue, or disposal of a financial asset or liability.

VII. Explanations on Fees and Commission Income and Expenses

Fee and commission income and expenses, as well as credit fee and commission expenses paid to other credit institutions, are calculated on a cash and accrual basis or included in the effective interest method, depending on the nature of the fee and commission. Income derived from agreements and asset purchases and custodian transactions made on behalf of third parties are recognised as income when they are realised.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. Explanations and Disclosures on Financial Instruments

Financial assets represent cash on hand, a contractual right to receive cash or another financial asset from the counterparty, or to exchange financial instruments with the counterparty under conditions that are potentially favorable, or an equity instrument of the counterparty.

Financial assets:

- Financial assets measured at fair value through profit/loss
- Financial assets measured at fair value through other comprehensive income
- Financial assets measured at amortized cost.

Except for financial assets at fair value through profit or loss, financial assets are recognized initially at cost, which includes transaction costs.

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Profit or Loss

Financial assets at fair value through profit or loss are financial assets other than those that are held for the collection of contractual cash flows or for the collection of contractual cash flows and for selling. Financial assets that do not result in cash flows consisting solely of payments of principal and interest on the principal amount outstanding on specified dates, and financial assets that are held for the purpose of generating a profit from short-term fluctuations in market prices or similar factors, are classified as Financial Assets at Fair Value Through Profit or Loss.

Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

Explanations and Disclosures on Financial Assets Measured at Fair Value Through Other Comprehensive Income

Financial assets at fair value through other comprehensive income are financial assets that are held for the collection of contractual cash flows and for selling the financial asset, and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income are initially recognized at cost, and subsequently measured at their fair values in the following periods. For investments that are not traded in an active market, fair value is determined using valuation techniques; fair value is determined by reference to the market prices of similar securities that are traded in markets with the same characteristics in terms of interest, maturity, and other conditions.

Unrealized gains or losses arising from changes in the fair values of financial assets at fair value through other comprehensive income, which represent the difference between the amortized costs calculated using the effective interest method and the fair values of the related financial assets, are recognized in equity under the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified through Profit or Loss' account. In the event of the disposal of financial assets at fair value through other comprehensive income, the valuation differences arising in equity accounts as a result of fair value measurement are transferred to the statement of profit or loss.

Explanations and Disclosures on Financial Assets Measured at Amortized Cost

Financial assets measured at amortized cost are assets that are held for the collection of contractual cash flows, where those cash flows represent solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortized cost are initially recognized at acquisition cost and subsequently measured at amortized cost using the effective interest method.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

VIII. Explanations and Disclosures on Financial Instruments (Continued)

Explanations and Disclosures on Loans

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are financial assets with fixed or determinable payments that are not traded in an active market. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the effective interest rate method. Fees, transaction costs, and other expenses paid in relation to assets received as collateral for loans are considered part of the transaction cost and are passed on to the customer.

Factoring receivables are measured at amortized cost using the effective interest method, after deducting unearned interest income and setting aside provisions for impairment, if any. Factoring receivables are reviewed regularly, and provisions are set aside from their carrying amounts to bring the impaired factoring receivables to their collectible amounts. A factoring receivable that has become doubtful is written off from the records after the completion of all related legal procedures and the determination of the net loss.

IX. Explanations on Expected Credit Losses

In accordance with the 'Regulation on the Procedures and Principles regarding Classification of Loans and the Provisions for These' published in the Official Gazette dated 22 June 2016 and numbered 29750, and TFRS 9 Financial Instruments Standard, an expected loss allowance is recognized for financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, effective from 1 January 2018. Equity instruments are measured at fair value and are not subject to impairment.

Within the scope of TFRS 9, probability of default, loss given default, and exposure at default models, which includes forward-looking macroeconomic forecasts, are used for the measurement of expected credit loss. The measurement of expected credit loss is performed in three stages, which are determined as follows:

Stage 1:

For financial assets that have not experienced a significant increase in credit risk since initial recognition, a 12-month expected credit loss allowance is recognized.

Stage 2:

For financial assets that have experienced a significant increase in credit risk since initial recognition, a lifetime expected credit loss allowance is recognized.

Stage 3:

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses allowance are recognized.

Calculation of Expected Credit Losses

Financial assets for which an expected credit loss allowance will be recognized are determined based on the business model applied by the Bank. When estimating the expected credit loss allowance, the probability of default of the financial instrument, the loss given default, the exposure at default, and forward-looking economic expectations are considered.

SECTION THREE: EXPLANATIONS ACCOUNTING POLICIES (Continued)

IX. Explanations on Expected Credit Losses (Continued)

Under three different scenarios (baseline, optimistic, pessimistic), provisions are calculated based on these components. The provision amounts calculated in line with the realization probabilities of the scenarios are weighted, and the provision amount related to the financial instrument is determined. For receivables classified as Stage 1, a provision is calculated based on the 12-months probability of default. For receivables classified as Stage 2, a provision is calculated based on the lifetime probability of default of the receivable and discounted to its present value using the receivable's original effective interest rate.

The Bank has continued to calculate Stage 2 loan provisions according to the risk model it uses. The Bank's approach to the components of the provision calculation is presented below.

The approach of the Main Bank regarding the components of the provision calculation is outlined below:

Probability of Default (PD):

It represents the probability of a financial asset defaulting within a specific period.

The 12-months probability of default and the lifetime probability of default are calculated separately. An internal rating model is used to calculate the probability of default. The internal rating model is based on the customers' demographic information, financial information, and behavioral information in the sector. The probability of default is calculated considering the relationship between past credit losses and economic variables. Financial assets are divided into homogeneous groups that show similar characteristics and attitudes, and different probability of default models are applied.

For financial assets classified as Stage 1, a 12-months probability of default is calculated, while for financial assets classified as Stage 2, a lifetime probability of default is calculated. For loans classified as Stage 3, the probability of default is 100%.

Default is defined as a 90-day delay in payment of a debt or the conviction that the debt will not be paid, regardless of whether there is a delay or not.

Loss Given Default (LGD):

The loss given default of a financial asset represents the loss that occurs after the asset defaults, taking into account the time value of money and the expected collections. When creating the loss given default model, homogeneous groups with similar characteristics and attitudes were formed.

Exposure at Default (EAD):

In cash loans, the exposure at default represents the balance at the date of default. The exposure at default for installment loans is calculated using cash flow. For loans operating as debtor current accounts and without a specific cash flow, the default amount is determined based on the credit conversion model, which is created from the Group's historical data and is based on the balance-limit relationship. For non-cash loans and commitments, the default amount is determined based on the cash conversion rate created from historical data.

Forward-looking economic forecasts: In forward-looking estimates, an economic forecast model that determines the relationship between historical credit loss data and macro and microeconomic variables for the relevant periods is used. Separate econometric models can be applied for products divided into homogeneous groups that exhibit common characteristics and attitudes. When calculating the probability of default of the debtor, forward-looking macroeconomic adjustments based on the outputs of these models are utilized.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

IX. Explanations on Expected Credit Losses (Continued)

Significant Increase in Credit Risk: Quantitative and qualitative criteria have been defined to determine a significant increase in credit risk. Without being limited to the following, the definitions used in the classification of financial receivables as Stage 2 includes the quantitative and qualitative elements listed below:

- Financial receivables with days past due exceeding 30 days
- Financial receivables included in the 2nd Group under close monitoring
- Financial receivables restructured due to temporary disruptions in cash flow and considered to be temporarily impaired
- Financial receivables with a significant increase in default probability between the date of recognition on the balance sheet and the reporting date, determined by statistical methods based on the bank's historical data

Individual Assessment: In accordance with the documented procedure, the bank performs an individual assessment in the calculation of provisions for financial assets in Stage 3 above a certain amount and for loans in Stage 2, provided they meet certain criteria and the individual assessment, the present value of future expected cash flows is calculated using the original effective interest rate. Calculations are made by weighting the probabilities assigned to scenarios that predict future economic conditions, which are constructed based on reasonable and supportable information available.

X. Explanations on Netting of Financial Instruments

Financial assets and liabilities are presented net in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

XI. Explanation on Sales and Repurchase Agreements and Lending of Securities

Securities subject to repurchase agreements (Repo) are classified in the balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly, government bonds and treasury bills sold to customers under Repo agreements are classified as 'Subject to Repo' under the relevant securities accounts and are measured at their fair values or amortized costs using the effective interest method, depending on the purpose for which they are held in the portfolio. Funds obtained from repo transactions are accounted as 'Money Markets Receivables' in the liability accounts, and an expense accrual is recorded for the interest expense.

Securities purchased with resale commitment (Reverse Repo) are presented as Money Markets Receivables' under the main heading of 'Cash and Cash Equivalents. A income accrual is calculated for the portion of the difference between the purchase and resale prices of securities purchased under reverse repurchase agreements that pertains to the period.

XII. Explanations on Assets Held for Sale and Discontinued Operations

An asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable and the asset (disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIII. Explanations on Goodwill and Other Intangible Assets

The Group's intangible assets consist of software programs and intangible rights.

The costs of the intangible assets purchased before 31 December 2004 end of the high inflation period is accepted as 31 December 2004, are subject to inflation indexation until 31 December 2004. Intangible assets purchased after 31 December 2004 are recognized with their acquisition cost in the financial statements. The Group allocates depletion shares related to intangible assets over their inflation-adjusted values using the straight-line depreciation method, based on the useful lives of the assets.

The estimated useful life of the Group's intangible assets is between 5 and 15 years.

XIV. Explanations on Tangible Assets

The property and equipment acquired before 31 December 2004 are recorded at restated historical costs in accordance with inflation accounting and subsequent additions to 31 December 2004 are recorded at their historical purchase costs. Until 31 December 2004, the exchange differences, financing expenses, and revaluation increase, if any, added to the cost of depreciable assets that were subject to adjustment for the first time, were deducted from the cost of the related asset, and the adjustment was made according to inflation over the new value found. Tangible fixed assets purchased after 31 December 2004, are reflected in the records at their remaining values after deducting amounts such as exchange differences and financing expenses, if any, from their costs. If the recoverable amounts of tangible fixed assets differ from their adjusted net book values, the Bank records this in the profit/loss statement.

Expenditures for the repair and renewal of property and equipment are recognised as expense.

There are no restrictions such as pledges, mortgages or any other restrictions on the property and equipment.

There are no changes in the accounting estimates that would have significant effects in the current period or in the following periods.

The rates used in the depreciation of tangible fixed assets and the estimated useful lives are as follows.

Tangible Assets	Estimated useful lives (years)	Amortization Rate (%)
Buildings	50	2
Safe Deposit Boxes	20-50	2-5
Vehicles	5	20
Other Tangible Assets	4	25

The Bank assesses at each reporting period whether there is any indication that it’s assets may be impaired. If any such indication exists, the Bank estimates the recoverable amount of the related asset within the framework of TAS 36 - Impairment of Assets Standard, and if the recoverable amount is less than the book value of the related asset, it recognizes an impairment loss.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XIV. Explanations on Tangible Assets (Continued)

Starting from 1 January 2017, the Parent Bank has adopted the revaluation model for the real estates included in tangible assets within the framework of TAS 16 'Accounting for Property, Plant and Equipment' standard. For this purpose, the fair values of the real estates have been determined by an independent appraisal firm authorized by the BRSA and the Capital Markets Board. The increase in the book value of the buildings as a result of the revaluation study has been reflected in the 'Revaluation Differences of Tangible and Intangible Assets' account under the equity group.

Right-of-use assets

As a result of internal assessments, branch and service buildings, and vehicles acquired through operating leases are accounted for under TFRS 16, while other lease transactions are considered outside the scope of TFRS 16 due to their amounts being below the materiality level, and the related lease payments are accounted for under Other Operating Expenses.

In accordance with TFRS 16, real estates considered as right-of-use assets at the commencement date of the lease are measured at the cost value of the right-of-use asset. The cost of the right-of-use asset includes the initial measurement amount of the lease liability, the amount obtained by deducting any lease incentives received from all lease payments made at or before the commencement date of the lease, any initial direct costs incurred by the lessee, and the estimated costs to be incurred by the lessee for dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the underlying asset to the condition required by the terms and conditions of the lease.

After the commencement date of the lease, the right-of-use asset is measured using the cost method. When applying the bank cost method, the right-of-use asset accumulated depreciation and accumulated impairment losses are deducted, and it measures over its adjusted cost according to remeasurement of the lease liability.

When real estates considered as right-of-use assets are depreciated, the depreciation provisions included in TAS 16 Property, Plant and Equipment standard are applied.

TAS 36 Impairment of Assets standard is applied to determine whether the real estates with the right to use have been impaired and to account for the determined impairment loss.

XV. Explanations on Leasing Transactions

The Parent Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank's incremental borrowing rate.

After the lease actually started, the Parent Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability. After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Parent Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option. However, in the event of a change in lease liabilities resulting from a change in an index used to determine future lease payments or in amounts expected to be paid under a residual value guarantee, the unchanged discount rate is used.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XV. Explanations on Leasing Transactions (Continued)

The Parent Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right-of-use asset is made for all other lease modifications.

XVI. Explanations on Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Bank has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are calculated based on the best estimate of the expenditure required to settle the obligation, as determined by the management of the Parent Bank and the relevant subsidiaries as of the balance sheet date. Where the effect of the time value of money is material, provisions are discounted to their present value.When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Group, it is considered that a contingent liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets are assets that arise from past events and will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group. The Group does not recognize contingent assets in the financial statements but continuously assesses them to ensure that the developments are appropriately reflected in the consolidated financial statements. When the inflow of economic benefits to the Group becomes virtually certain, the related asset and income are recognized in the consolidated financial statements of the period in which the change occurs. If the inflow of economic benefits is probable, the Group discloses the contingent asset in the notes to the financial statements.

XVII. Explanations on Obligations Related to Employee Rights

Severance Pay Provision

In accordance with the existing Turkish Labour Law, the Bank is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Bank and whose employment is terminated due to retirement or for reasons other than resignation or misconduct.

In the accompanying consolidated financial statements, the Group calculates and recognizes provision for severance pay in accordance with TAS 19 - Employee Benefits, using the actuarial method.

Provisions for Other Employee Benefits

The Group provides for undiscounted short-term employee benefits expected to be paid in exchange for services rendered by employees during an accounting period in its consolidated financial statements in accordance with TAS 19.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation

Corporate tax

In Türkiye, the corporate tax rate applied to corporate earnings, which was 20%, was increased to 25% for the 2021 taxation period and to 23% for the 2022 taxation period, in accordance with the regulation introduced by Law No. 7316 on the Amendment of Certain Laws and the Collection Procedure of Public Receivables, published in the Official Gazette No. 31462 dated 22 April 2021. However, with the regulation introduced by Law No. 7394 on the Amendment of Certain Laws and Decrees Regarding the Evaluation of Immovable Properties Owned by the Treasury and the Amendment of the Value Added Tax Law, this rate has been set at 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized exchange offices, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies, to be applied to corporate earnings from the 2022 taxation period onwards.

Under the regulation introduced by Law No. 7456, titled "Law on Amendments to Certain Laws and Decree-Law No. 375 for the Compensation of Economic Losses Caused by the Earthquakes on February 6, 2023," published in the Official Gazette No. 32249 on July 15, 2023, the rate has been set at 30% starting from the declarations that need to be submitted as of October 1, 2023.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. With the Council of Ministers' decisions numbered 2009/14593 and 2009/14594, published in the Official Gazette No. 27130 dated 3 February 2009, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 were redefined. In this context, the withholding tax rate applied to dividend payments made to non-resident institutions earning income through a workplace or a permanent representative in Türkiye, and other than those made to institutions resident in Türkiye, was 15%. However, this rate was changed to 10% with the Presidential Decree published in the Official Gazette No. 31697 dated 22 December 2021. In the application of the withholding tax rates for profit distributions to limited taxpayer institutions and real persons, the practices included in the relevant "Double Taxation Avoidance Agreements" are also taken into consideration. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Provisional taxes are paid by calculating at the corporate tax rate to which the earnings of that year are subject. Provisional taxes paid during the year can be deducted from the corporate tax calculated on the annual corporate tax return of that year.

According to the Turkish tax legislation, financial losses shown on the declaration can be deducted from the corporate income for the period, provided that it does not exceed 5 years. However, in the event of financial losses, there is no practice of refunding taxes paid on profits in previous years up to the amount of these losses.

For the period between 1 January 2017, and 4 December 2017, the entire earnings corresponding to the portion of the revenue obtained from the transfer of immovable properties, participations, founder's shares, usufruct shares, and pre-emptive rights owned by institutions that are under legal follow-up due to their debts to banks or are indebted to the Savings Deposit Insurance Fund, as well as their guarantors and mortgagors, which are used in the liquidation of these debts, and 75% of the earnings from the sale of such assets obtained by banks are exempt from corporate tax.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

Corporate tax (Continued)

On the other hand, in accordance with the regulation introduced by Law No. 7061 on 'Amendments to Certain Tax Laws and Other Certain Laws', the corporate tax exemption rate mentioned above has been applied as 50% for gains from the sale of real estates and 75% for gains from the sale of others, effective from 5 December 2017.

Under the regulation introduced by Law No. 7456, titled "Law on Amendments to Certain Laws and Decree-Law No. 375 for the Compensation of Economic Losses Caused by the Earthquakes on February 6, 2023," published in the Official Gazette No. 32249 on July 15, 2023, a rate of 25% will be applied to capital gains from real estate sales made after the date this article came into effect (July 15, 2023).

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law ("TPL"). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; the TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the temporary tax periods, and the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met. Profit / loss difference arising from inflation adjustment in TPL financial statements will be shown in the profit / loss accounts of previous years and will not affect the corporate tax base.

The applicable corporate tax rates for Anadolubank Nederland NV, a subsidiary of the Parent Bank operating outside of Türkiye and included in the scope of consolidation, are determined within the framework of the legislation of the country in which it operates.

Deferred Tax

The Bank calculates and accounts for deferred income taxes for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in these consolidated financial statements in accordance with "Turkish Accounting Standard for Income Taxes" ("TAS 12") and the related decrees of the BRSA concerning income taxes. Differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities according to the tax legislation are excluded from this calculation.

If transactions and events are recorded in the income statement. then the related tax effects are also recognised in the income statement. However, if transactions and events are recorded directly in the shareholders' equity, the related tax effects are also recognised directly in the shareholders' equity.

Deferred tax assets and deferred tax liabilities calculated for each consolidated subsidiary are presented on a net basis in the financial statements of the relevant subsidiary, as the subsidiary has the legal right to offset current tax assets against current tax liabilities. In the consolidated financial statements, deferred tax assets and deferred tax liabilities are presented without offsetting, as the consolidated subsidiaries do not have the legal right to receive or make a single net payment.

As of 1 January 2018, in accordance with the provisions of TFRS 9, deferred tax assets have started to be calculated based on expected loss provisions that constitute temporary differences.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XVIII. Explanations on Taxation (Continued)

As stated in the Corporate Tax disclosures, the rate has been set at 25% to be applied to corporate earnings for the taxation periods of 2023 and 2022. However, under the regulation introduced by Law No. 7456, titled "Law on Amendments to Certain Laws and Decree-Law No. 375 for the Compensation of Economic Losses Caused by the Earthquakes on February 6, 2023," published in the Official Gazette No. 32249 on July 15, 2023, the rate has been set at 30%.

In accordance with TAS 12 Income Taxes standard, deferred tax assets or liabilities are calculated using the tax rates (and tax laws) that are enacted or substantively enacted by the end of the reporting period (balance sheet date) and are expected to apply in the period when the assets are realized, or the liabilities are settled. Therefore, the Bank has calculated deferred tax on its assets and liabilities at the rate of 30% as of 30 September 2024.

Transfer Pricing

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of “disguised profit distribution” by way of transfer pricing. “The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing” published at 18 November 2007, explains the application related issues on this topic.

According to the relevant communiqué, if taxpayers engage in transactions of purchasing and selling products, services, or goods with related parties where the pricing is not conducted in accordance with the arm's length principle, it will be deemed that the related profits are implicitly distributed through transfer pricing. Such implicit profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

XIX. Explanations on Borrowings

Financial assets at fair value through profit or loss are measured at their fair values, while other financial liabilities are measured at amortized cost using the effective interest method. No convertible bonds or debt instruments representing borrowing have been issued.

XX. Explanations on Issuance of Share Certificates

None.

XXI. Explanations on Avalized Drafts and Acceptances

Avalized drafts and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts, if any.

XXII. Explanations on Government Incentivies

As of 30 September 2024, the Group does not have any governmental incentives or support (31 December 2023: None).

XXIII. Explanations on Segment Reporting

In consideration of the structure and primary sources of the Bank's risks and returns, operating segments have been selected as the primary segment reporting method.

SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)

XXIV. Explanation on Other Matters (Continued)

Earnings/Loss Per Share

Earnings per share have been calculated by dividing the Group's net profit for the period by the weighted average number of shares outstanding during the period. In Türkiye, companies can increase capital through “bonus share” distributed from previous year earnings to current shareholders. Such “bonus share” distributions are accounted as issued shares while calculating earnings per share.

Earnings per share for the accounting period ended 30 September 2024, is Full TRY 0.034561 30 September 2023: Full TRY 0.01806).

Related Parties

For the purposes of these consolidated financial statements, shareholders, senior management, and board members, together with their families and the companies controlled by them or affiliated with them, as well as associates and jointly controlled entities, are considered related parties within the scope of TAS 24 - Related Party Disclosures. Transactions with related parties are presented in Note V of Section Five.

Cash and Cash Equivalents

For the purposes of the cash flow statement, “Cash” includes cash box, effectives, cash in transit, purchased cheques and demand deposits including balances with the CBRT and “Cash equivalents” includes interbank money markets placements and time deposits at banks with original maturity periods of less than three months, as well as investments in securities.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP

I. Explanations on Consolidated Equity

The Group's consolidated capital adequacy standart ratio is 16.14% (31 December 2023: 17.84%). The Bank's non-consolidated capital adequacy standart ratio is 19.47% (31 December 2023 : 21.22%).

The Group's tier 1 capital adequacy ratio is 15.80% (31 December 2023: 17.39%); the core capital adequacy ratio is 15.80% (31 December 2023: 17.39%). The calculation of the capital adequacy standard ratio is made within the framework of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated September 6, 2014 and numbered 29111.

a. Information about consolidated shareholders' equity items

COMMON EQUITY TIER 1 CAPITAL	30 September 2024	31 December 2023
Paid-in capital following all debts in terms of claim in liquidation of the Bank	1,100,000	1,100,000
Share issue premiums	-	-
Reserves	7,672,982	4,741,743
Gains recognized in equity as per TAS	5,677,776	4,743,643
Profit	3,794,313	2,931,239
Current Period Profit	3,794,313	2,931,239
Prior Period Profit	-	-
Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period	249	249
Minorities' Share	27,317	19,947
Common Equity Tier 1 Capital Before Deduction	**18,272,637**	**13,536,821**
Deductions from Common Equity Tier 1 Capital		
Common Equity as per the 1st clause of Provisional Article 9 of the Regulation on the Equity of Banks	-	-
Portion of the current and prior periods' losses which cannot be covered through reserves and losses reflected in equity in accordance with TAS	2,658,314	2,383,941
Improvement costs for operating leasing (-)	14,645	17,536
Goodwill (net of related tax liability)	-	-
Other intangibles other than mortgage-servicing rights (net of related tax liability)	127,645	97,895
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	456,218	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	-	-
Shares obtained contrary to the 4th clause of the 56th Article of the Law	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Portion of mortgage servicing rights exceeding 10% of the Common Equity	-	-
Portion of deferred tax assets based on temporary differences exceeding 10% of the Common Equity	-	-
Amount exceeding 15% of the common equity as per the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Excess amount arising from the net long positions of investments in common equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital	-	-
Excess amount arising from mortgage servicing rights	-	-
Excess amount arising from deferred tax assets based on temporary differences	-	-
Other items to be defined by the BRSA	-	-
Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital	-	-
Total Deductions from Common Equity Tier 1 Capital	**3,256,822**	**2,499,372**
Total Common Equity Tier 1 Capital	**15,015,815**	**11,037,449**

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

I. Explanations on Consolidated Equity (Continued)

a. Information about consolidated shareholders' equity items (Continued)

COMMON EQUITY TIER 1 CAPITAL	30 September 2024	31 December 2023
ADDITIONAL TIER I CAPITAL		
Preferred Stock not Included in Common Equity and the Related Share Premiums	-	-
Debt instruments and premiums approved by BRSA	-	-
Debt instruments and premiums approved by BRSA (Temporary Article 4)	-	-
Additional Tier I Capital before Deductions	-	-
Deductions from Additional Tier I Capital	-	-
Direct and indirect investments of the Bank in its own Additional Tier I Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7.	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7. (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other items to be defined by the BRSA (-)	-	-
Transition from the Core Capital to Continue to deduce Components	-	-
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Deductions to be made from common additional equity in the case that adequate Additional Tier I Capital or Tier II Capital is not available (-)	-	-
Total Deductions from Additional Tier I Capital	-	-
Total Additional Tier I Capital	-	-
Total Tier I Capital (Tier I Capital=Common Equity+Additional Tier I Capital)	**15,015,815**	**11,037,449**
TIER II CAPITAL		
Debt instruments and premiums deemed suitable by the BRSA	-	-
Debt instruments and premiums deemed suitable by BRSA (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	323,030	288,682
Tier II Capital Before Deduction	**323,030**	**288,682**
Deductions From Tier II Capital		
Direct and indirect investments of the Bank on its own Tier II Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8.	-	-
Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank (-)	-	-
Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank	-	-
Other items to be defined by the BRSA (-)	-	-
Total Deductions from Tier II Capital	-	-
Total Tier II Capital	**323,030**	**288,682**
Total Capital (The sum of Tier I Capital and Tier II Capital)	**15,338,845**	**11,326,131**
Total Capital	**15,338,845**	**11,326,131**

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

I. Explanations on Consolidated Equity (Continued)

a. Information about consolidated shareholders' equity items (Continued)

COMMON EQUITY TIER 1 CAPITAL	30 September 2024	31 December 2023
Deductions from Capital Loans granted contrary to the 50th and 51st Article of the Law	-	-
Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years	-	-
The loan amounts specified in the fifth paragraph of Article 12/A of the Regulation on Credit Transactions of Banks published in the Official Gazette dated 1/11/2006 and numbered 26333	23	63
Other items to be Defined by the BRSA	-	-
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components	-	
The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds	-	-
CAPITAL		
Total Capital	**15,338,822**	**11,326,068**
Total risk weighted amounts	**95,014,690**	**63,487,447**
CAPITAL ADEQUACY RATIOS		
Core Capital Adequacy Ratio (%)	15.80	17.39
Tier 1 Capital Adequacy Ratio (%)	15.80	17.39
Capital Adequacy Ratio (%)	16.14	17.84
BUFFERS		
Total buffer ratio	2.50	2.50
Capital conservation buffer requirement (%))	2.50	2.50
Bank specific counter-cyclical buffer requirement (%)		
Systemic important bank buffer ratio (%)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	11.30	12.89
Amounts below the Excess Limits as per the Deduction Principles	-	-
Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital	-	-
Amount arising from mortgage-servicing rights	-	-
Amount arising from deferred tax assets based on temporary differences	-	-
Limits related to provisions considered in Tier II calculation		
General provisions for standard based receivables (before ten thousand twenty-five limitation)	-	-
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	323,030	288,682
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018, and January 1, 2022)		
Upper limit for Additional Tier I Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier II Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4	-	-

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

I. Explanations on Consolidated Equity (Continued)

b. Information about instruments that will be included in total capital calculation

None.

Information on the approaches applied for the assessment of the adequacy of internal capital requirements in terms of current and future activities within the scope of the internal capital adequacy assessment process

In parallel with the Parent Bank's 3-year strategic plan preparation processes, in addition to credit risk, market risk, and operational risk used in the calculation of forward-looking regulatory capital requirements, other risks such as interest rate risk arising from banking accounts, concentration risk, strategic risk, reputation risk, and country risk are also taken into consideration.

II. Explanations on Consolidated Exchange Risk

Exposed risk of foreign currency, estimations on the effects of this matter, limits for the daily followed positions are determined by the Board of Directors

In measuring the exchange rate risk to which the Group is exposed, the Standard Method used in legal reporting and the Value at Risk Method are used.

In calculating the consolidated capital requirement for exchange rate risk, the Group's total foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. The net short and long positions of each currency in terms of Turkish Lira equivalents are calculated, and the position with the greater absolute value is determined as the amount subject to the capital requirement. The capital requirement is calculated based on this amount.

The Board of Directors monitors on a daily basis whether the positions related to exchange rate risk are within the limits.

Hedge against foreign exchange debt instruments and net foreign exchange investments by hedging derivative instruments, if material

As of 30 September 2024, the Group has no derivative financial instruments classifed as hedging instruments.

Management policy for foreign currency risk

Foreign currency risk is monitored within the framework of national legislation and international practices. Foreign currency risk management is monitored within the framework of position and loss limits defined in the treasury department and ALCO decisions. It is essential that foreign currency positions originating from the bank’s balance sheet are monitored daily and closed within the framework of limited amounts.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

II. Explanations on Consolidated Exchange Risk (Continued)

Current foreign exchange bid rates of the Parent Bank for the last five business days prior to the financial statement date:

	US Dollar	Euro
Spot foreign exchange bid rates in the balance sheet date	**34.1210**	**38.1714**
Prior balance sheet date;		
Spot foreign exchange purchase rate of first day	34.0900	38.0180
Spot foreign exchange purchase rate of second day	34.0982	38.0092
Spot foreign exchange purchase rate of third day	34.0894	38.1426
Spot foreign exchange purchase rate of fourth day	34.0815	37.9305
Spot foreign exchange purchase rate of fifth day	34.0627	37.8615
The basic arithmetical average of last 30 days	**33.9787**	**37.7389**

Exposure to foreign currency risk

The increase/(decrease) that will occur in equity and profit or loss statement (excluding tax effect) for the accounting period ending on 30 September 2024 and 31 December 2023 assuming a 10 percent depreciation of TRY against the following currencies, is shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, remain constant.

	30 September 2024		31 December 2023	
	Statement of profit and loss	Equity[(1)]	Statement of profit and loss	Equity[(1)]
US Dollar	41,240	798	860,317	(11,311)
Euro	7,847	8,820	21,202	21,202
Other currencies	(2,114)	(2,114)	4,761	4,761
Total, net	**46,973**	**7,504**	**886,280**	**14,652**

(1) The equity effect also includes the impact on the profit/loss statement that would result from a 10% depreciation of the TRY against the relevant foreign currencies.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

II. Explanations on Consolidated Exchange Risk (Continued)

Information on Consolidated Currency Risk

Current Period	Euro	US Dollar	Other	Total
Assets:				
Cash and Balances with CBRT	3,434,797	3,237,086	589,009	7,260,892
Banks	9,856,498	482,449	16,988	10,355,935
Financial Assets at Fair Value through Profit or Loss (Net)	23,070	187,510	-	210,580
Interbank Money Market Placements	225,160	-	-	225,160
Financial Assets at Fair Value Through Other Comprehensive Income	3,676,896	10,251,926	-	13,928,822
Loans [(1)]	10,921,454	7,649,865	2,482,424	21,053,743
Investments in Associates, Subsidiaries and Joint Ventures (Business Partners)	-	-	-	-
Financial Assets Measured at Amortized Cost	9,701,202	525,124	-	10,226,326
Tangible Assets	57,942	410	-	58,352
Intangible Assets	-	-	-	-
Others [(3)]	74,541	84,890	11	159,442
Total Assets	**37,971,560**	**22,419,260**	**3,088,432**	**63,479,252**
Liabilities*:*				
Bank Deposits	1,061,638	1,679,453	33	2,741,124
Foreign Currency Deposits	31,180,816	22,643,978	2,373,525	56,198,319
Money market funds	-	-	-	-
Loans received	6,874,274	63,897	316,542	7,254,713
Securities issued	-	-	-	-
Lease Liabilities	45,445	410	-	45,855
Other Liabilities [(3)]	149,093	143,691	2,441	295,225
Total Liabilities	**39,311,266**	**24,531,429**	**2,692,541**	**66,535,236**
Net On Balance Sheet Position	**(1,339,706)**	**(2,112,169)**	**395,891**	**(3,055,984)**
Net Off-Balance Sheet Position	**1,427,906**	**2,120,146**	**(417,030)**	**3,131,022**
Financial Derivative Assets	13,513,571	19,456,729	1,613,258	34,583,558
Financial Derivative Liabilities	12,085,665	17,336,583	2,030,288	31,452,536
Non-cash loans [(2)]	2,554,796	4,509,310	-	7,064,106
Prior Period	**Euro**	**US Dollar**	**Other**	**Total**
Total Assets	26,024,960	18,007,246	2,176,339	46,208,545
Total Liabilities	23,475,003	19,882,734	1,337,864	44,695,601
Net on-Balance Sheet Position	**2,549,957**	**(1,875,488)**	**838,475**	**1,512,944**
Net off-Balance Sheet Position	**(2,337,937)**	**1,762,381**	**(790,868)**	**(1,366,424)**
Financial Derivative Assets	14,386,488	22,554,502	924,865	37,865,855
Financial Derivative Liabilities	16,724,425	20,792,121	1,715,733	39,232,279
Non-cash loans [(2)]	2,257,380	3,167,751	-	5,425,131

(1) Non-cash loans are not taken into account in the foreign currency position account.

(2) The foreign exchange income rediscount of TRY 211,981 and the two-day value commitments of TRY 3,895 related to derivative financial instruments are not included in other assets, and the foreign exchange expense rediscount of TRY 190,901 is not included in other liabilities.

(3) Provisions for non-cash loans amounting to TRY 3,895 are included in the other liabilities item.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

III. Explanations on Consolidated Interest Rate Risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items is analyzed by top management in the Asset/Liability Committee meetings held monthly by taking the market developments into consideration.

In measuring the interest rate risk to which the Parent Bank is exposed, the standard method, value at risk (VAR), and Asset-Liability risk measurement methods are used. Measurements made within the scope of the standard method are carried out monthly using the maturity ladder, while measurements made within the scope of VAR calculations are carried out on a daily basis. The Asset-Liability risk measurement model is run on a monthly basis.

During the daily VAR calculations, the interest rate risk of financial assets in the Bank's portfolio, denominated in foreign currency and TRY, whose fair value difference is reflected in profit or loss and whose fair value difference is reflected in other comprehensive income, as well as off-balance sheet positions, is measured. These calculations are supported by scenario analyses and stress tests.

Interest rate sensitivity of assets, liabilities and off-balance sheet items

Current Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years And over	Non – Interest Bearing	Total
Assets :							
Cash and Balances with CBRT	5,649,937	-	-	-	-	3,698,125	9,348,062
Banks [5]	9,692,253	84,015	-	-	-	992,856	10,769,124
Financial Assets at Fair Value Through Profit or Loss	7,088	11,213	10,274	93,366	88,639	-	210,580
Interbank Money Market Placements	8,837,268	-	-	-	-	-	8,837,268
Financial Assets at Fair Value Through Other Comprehensive Income	641,125	2,125,067	4,311,251	5,429,426	2,146,893	218,701	14,872,463
Loans [4][5]	7,560,669	11,586,820	35,566,127	7,456,249	6,381	293,214	62,469,460
Financial Assets Measured at Amortized Cost [5]	70,786	308,075	962,869	8,786,238	98,357	-	10,226,325
Other Assets [1]	114,581	205,633	325,383	48,501	-	5,172,656	5,866,754
Total Assets	**32,573,707**	**14,320,823**	**41,175,904**	**21,813,780**	**2,340,270**	**10,375,552**	**122,600,036**
Liabilities:							
Bank Deposits	1,067,548	44,326	1,754,127	372,996	-	302	3,239,299
Other Deposits	43,344,449	16,151,445	18,674,743	3,423,020	48,827	8,585,764	90,228,248
Funds from Interbank Money Market	52,145	-	-	-	-	-	52,145
Miscellaneous Payables	-	-	-	-	-	-	-
Loans received [3]	1,525,116	839,717	1,155,075	6,321,016	-	-	9,840,924
Other Liabilities [2]	133,824	126,658	273,255	172,322	113,073	18,420,288	19,239,420
Total Liabilities	**46,123,082**	**17,162,146**	**21,857,200**	**10,289,354**	**161,900**	**27,006,354**	**122,600,036**
Balance Sheet Long Position	-	-	19,318,704	11,524,426	2,178,370	-	33,021,500
Balance Sheet Short Position	(13,549,375)	(2,841,323)	-	-	-	(16,630,802)	(33,021,500)
Off-Balance Sheet Long Position	399,502	267,200	9,584,883	4,483,119	-	-	14,734,704
Off-Balance Sheet Short Position	(852,367)	-	(5,359,171)	(8,236,880)	(286,286)	-	(14,734,704)
Total Position	**(14,002,240)**	**(2,574,123)**	**23,544,416**	**7,770,665**	**1,892,084**	**(16,630,802)**	**-**

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Includes factoring payables.
(4) Includes factoring receivables.
(5) Expected loss provisions for financial assets measured at amortized cost are netted off against the related items.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

III. Explanations On Consolidated Interest Rate Risk (Continued)

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Continued)

Prior Period	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years And Over	Non – Interest Bearing	Total
Assets:							
Cash and Balances with CBRT	6,497,857	-	-	-	-	2,323,577	8,821,434
Banks [5]	9,370,485	-	-	-	-	2,084,367	11,454,852
Financial Assets at Fair Value Through Profit or Loss	-	329	14,765	33,239	69,905	-	118,238
Interbank Money Market Placements	2,810,043	-	-	-	-	-	2,810,043
Financial Assets at Fair Value Through Other Comprehensive Income	892,744	818,743	4,213,552	1,930,291	1,826,719	169,542	9,851,591
Loans [4][5]	8,865,461	12,945,382	18,522,357	4,148,309	29,328	175,585	44,686,422
Financial Assets Measured at Amortized Cost [5]	75,868	210,545	785,983	1,827,686	476,920	-	3,377,002
Other Assets [1]	524,767	939,826	786,670	-	-	3,267,768	5,519,031
Total Assets	**29,037,225**	**14,914,825**	**24,323,327**	**7,939,525**	**2,402,872**	**8,020,839**	**86,638,613**
Liabilities:							
Bank Deposits	1,530,061	213,929	1,050,132	254,137	-	257	3,048,516
Other Deposits	32,176,163	12,380,191	9,787,593	5,270,075	35,921	8,086,623	67,736,566
Funds from Interbank Money Market	94,784	-	-	-	-	-	94,784
Marketable Securities Issued	-	-	-	-	-	-	-
Loans received [3]	969,721	630,390	365,711	5,270	-	54,408	2,025,500
Other liabilities [2]	178,739	168,345	118,548	96,640	92,485	13,078,490	13,733,247
Total Liabilities	**34,949,468**	**13,392,855**	**11,321,984**	**5,626,122**	**128,406**	**21,219,778**	**86,638,613**
Balance Sheet Long Position	-	1,521,970	13,001,343	2,313,403	2,274,466	-	19,111,192
Balance Sheet Short Position	(5,912,243)	-	-	-	-	(13,198,949)	(19,111,192)
Off-Balance Sheet Long Position	22,406,421	15,537,303	14,041,834	2,172,864	570,043	-	54,728,465
Off-Balance Sheet Short Position	(22,062,602)	(14,872,780)	(12,926,612)	(2,170,370)	(570,043)	-	(52,602,407)
Total Position	**(5,568,424)**	**2,186,493**	**14,116,575**	**2,315,897**	**2,274,466**	**(13,198,949)**	**2,126,058**

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Includes factoring payables.
(4) Includes factoring receivables.
(5) Expected loss provisions for financial assets measured at amortized cost are netted off against the related items.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

III. Explanation On Consolidated Interest Rate Risk (Continued)

Average interest rates on monetary financial instruments:

Current Period	Euro %	US Dollar %	Yen %	TRY %
Assets:				
Cash and Balances with CBRT	-	-	-	-
Receivables from Banks and Other Financial Institutions	3.45	-	-	50.60
Financial Assets Measured at Fair Value Through Profit or Loss	3.96	6.13	-	-
Interbank Money Market Placements	4.25	-	-	43.65
Financial Assets Measured at Fair Value through Other Comprehensive Income	4.58	5.97	-	23.39
Loans	9.12	7.98	-	33.50
Financial Assets Measured at Amortized Cost	2.85	5.98	-	-
Liabilities:				
Bank Deposits	4.08	6.79	-	31.66
Other Deposits	0.96	1.19	-	50.08
Funds From Interbank Money Market	-	-	-	-
Other Liabilities	-	-	-	-
Marketable Securities Issued	-	-	-	-
Loans Received	2.89	0.78	-	46.14

Prior Period	Euro %	US Dollar %	Yen %	TRY %
Assets:				
Cash and Balances with CBRT	-	-	-	-
Receivables from Banks and Other Financial Institutions	4.35	2.30	-	23.76
Financial Assets Measured at Fair Value Through Profit or Loss	4.70	7.05	-	-
Interbank Money Market Placements	-	-	-	37.09
Financial Assets Measured at Fair Value through Other Comprehensive Income	3.09	6.90	-	13.49
Loans	7.08	8.18	-	33.49
Financial Assets Measured at Amortized Cost	3.27	6.05	-	-
Liabilities:				
Bank Deposits	7.05	10.27	-	23.69
Other Deposits	2.89	3.90	-	37.41
Funds From Interbank Money Market	-	-	-	-
Other Liabilities	-	-	-	-
Securities Issued	-	-	-	-
Loans Received	9.15	3.24	-	35.00

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

IV. Explanations on Consolidated Position Risk of Equity Securities in Banking Book

None.

V. Explanations on Consolidated Liquidity Risk Management and Consolidated Liquidity Coverage Ratio

Liquidity risk can arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk at the bank is carried out in accordance with the "Asset-Liability Management Regulation," taking into account the strategies related to balance sheet management and the requirements of legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary funding source of the Parent Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits for deposits and non-deposit borrowings are actively utilized.

According to the "Regulation on the Calculation of Liquidity Coverage Ratio of Banks," published by the BRSA in the Official Gazette dated 21 March 2014, and numbered 28948, banks are required to achieve a total Liquidity Coverage Ratio (LCR) of 100% and a foreign currency LCR of 80% by 2019. Under the relevant regulation, the Liquidity Coverage Ratio is calculated by dividing high-quality liquid assets by net cash outflows.

a. Information about the liquidity risk management including factors such as risk capacity of the Parent Bank, responsibilities and the structure of liquidity risk management, reporting of the liquidity risk within the Parent Bank and providing communication with Board of Directors and line of businesses in terms of liquidity risk strategy, policy and applications

The primary priority is to ensure that the liquidity risk to which the Parent Bank is exposed is in line with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

b. Information regarding functioning of liquidity management and the extent of centralization in funding strategy amid the Parent Bank and its subsidiaries

The responsibility for managing liquidity risk within the risk limits set by the Board of Directors of the Parent Bank lies with the Treasury Department. The measurement and reporting of liquidity risk levels across the bank are the responsibility of the Risk Management Department. The bank's liquidity management and funding strategy are determined in regular Asset-Liability Committee meetings.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

c. The information about the Parent Bank's funding strategy including policies on diversification of its sources and tenor of funding

The Board of Directors of the Parent Bank has approved the "Liquidity Risk Management Policy" for effective liquidity risk management. The primary funding source of the bank is deposits. To ensure maturity diversification, loans obtained from financial institutions are also considered as funding sources. Although the maturity of deposits is formed according to market conditions, the core deposit ratio is aimed to be kept as high as possible due to the concentration in the short term. Non-deposit funding sources are preferred to be long-term.

d. Information on liquidity management based on currency, which consists of a minimum of 5% of the Parent Bank's total liabilities

The currencies that constitute at least five percent of the Parent Bank's liabilities are Turkish Lira, US Dollar, and Euro. Both legal reporting and liquidity risk management reporting can be conducted for all defined foreign currency types within the Bank.

e. Information on liquidity risk mitigation techniques

Assets defined as liquid assets in the relevant regulations are considered as risk mitigation elements in liquidity management, taking into account their maturities and market liquidity conditions.

f. Explanation of the usage of stress test

The Parent Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated.

Stress tests within the scope of liquidity risk are presented in detail in the Internal Capital Adequacy Assessment Process (ICAAP) report. The stress test results, evaluated and approved at the Board of Directors level, are shared with the Banking Regulation and Supervision Agency (BRSA).

g. General information on liquidity emergency and contingency plans

Information regarding the bank's liquidity emergency and contingency plan is detailed within the "Liquidity Risk Management Policy." The policy outlines the action plan the bank will implement in the event of emergencies, as defined, and specifies the duties and responsibilities of the "Liquidity Emergency Management Team.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

1. Consolidated Liquidity Coverage Rate

Liquidity risk may arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk in the Bank is carried out in accordance with the 'Asset-Liability Management Regulation,' taking into account the requirements of balance sheet management strategies and legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary source of funding for the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits on deposits and non-deposit borrowings are actively utilized.

The primary priority is to ensure that the liquidity risk to which the Bank is exposed aligns with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated. Liquidity adequacy limits, both in Turkish Lira and foreign currency, are determined by the Board of Directors, taking into account the specific requirements and risk tolerance of the Bank's liquidity risk management. Measurements related to liquidity risk are carried out by the Risk Management Department, and the results of these measurements are regularly reported to the relevant executive units responsible for managing the risk, as well as to senior management and the Board of Directors.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquidity Risk Management and Liquidity Coverage Ratio (Continued)

1. Consolidated Liquidity Coverage Rate (Continued)

	Total Value to Which the Consideration Ratio is not Applied(*)		Total Value to Which the Consideration Ratio is Applied (*)	
Current Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			26,704,612	16,659,632
Cash Outflows			-	-
Retail and customer deposits	47,347,192	25,694,538	4,397,947	2,561,628
Stable deposits	6,758,738	163,486	339,102	8,523
Less stable deposits	40,588,454	25,531,052	4,058,845	2,553,105
Unsecured funding other than retail and small business customers deposits	45,498,560	27,612,676	21,758,230	12,214,212
Operational deposits	-	-	-	-
Non-Operational deposits	42,525,008	26,862,529	18,880,703	11,464,065
Other unsecured funding	2,973,552	750,147	2,877,527	750,147
Secured funding			18,286	18,286
Other cash outflows	631,154	2,107,077	631,154	2,107,077
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	631,154	2,107,077	631,154	2,107,077
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	1,935,475	1,935,475	96,774	96,774
Other irrevocable or conditionally revocable commitments	18,777,349	4,755,387	1,514,289	465,222
TOTAL CASH OUTFLOWS			28,416,680	17,463,199
Cash Inflows	-	-	-	-
Secured lending transactions	4,593,100	2,447	-	-
Unsecured lending transactions	14,235,720	4,301,177	11,050,338	3,763,399
Other cash inflows	864,957	2,888,731	864,957	2,888,731
TOTAL CASH INFLOWS	19,693,777	7,192,355	11,915,295	6,652,130
			Max limit applied values	
TOTAL HQLA STOCK			26,704,612	16,659,632
TOTAL NET CASH OUTFLOWS			16,501,385	10,811,066
LIQUIDITY COVERAGE RATIO (%)			161.83	154.10

(*) The consolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Current Period	Highest	Date	Lowest	Date	Average
TRY+FC	266.06%	1 August 2024	120.19%	30 September 2024	167.57%
FC	203.96%	20 September 2024	130.14%	9 July 2024	154.43%

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquity Risk Management and Liquidity Coverage Ratio (Continued)

1. Consolidated Liquidity Coverage Rate (Continued)

	Total Value to Which the Consideration Ratio is not Applied (*)		Total Value to Which the Consideration Ratio is Applied (*)	
Prior Period	**TRY+FC**	**FC**	**TRY+FC**	**FC**
HIGH QUALITY LIQUID ASSETS				
High Quality Liquid Assets			20,273,422	14,541,903
Cash Outflows			-	-
Retail and customer deposits	35,843,726	19,823,872	3,384,832	1,972,367
Stable deposits	3,990,815	200,390	199,541	10,019
Less stable deposits	31,852,911	19,623,482	3,185,291	1,962,348
Unsecured funding other than retail and small business customers deposits	34,873,683	19,265,945	17,252,299	8,412,363
Operational deposits	-	-		
Non-Operational deposits	31,897,008	18,787,466	14,311,163	7,933,898
Other unsecured funding	2,976,675	478,479	2,941,136	478,465
Secured funding			-	-
Other cash outflows	334,891	3,311,467	334,891	3,311,467
Liquidity needs related to derivatives and market valuation changes on derivatives transactions	334,891	3,311,467	334,891	3,311,467
Debts related to the structured financial products	-	-	-	-
Commitment related to debts to financial markets and other off-balance sheet liabilities	-	-	-	-
Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments	1,109,501	1,109,501	55,475	55,475
Other irrevocable or conditionally revocable commitments	15,810,307	3,999,060	1,384,824	512,072
TOTAL CASH OUTFLOWS			**22,412,321**	**14,263,744**
Cash Inflows	-	-	-	-
Secured lending transactions	860,791	-	-	-
Unsecured lending transactions	11,453,902	3,447,331	8,192,498	2,863,584
Other cash inflows	594,569	2,541,421	594,569	2,541,421
TOTAL CASH INFLOWS	**12,909,262**	**5,988,752**	**8,787,067**	**5,405,005**
			Max limit applied values	
TOTAL HQLA STOCK			**20,273,422**	**14,541,903**
TOTAL NET CASH OUTFLOWS			**13,625,255**	**8,858,740**
LIQUIDITY COVERAGE RATIO (%)			**148.79**	**164.15**

(*) The consolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

Prior Period	Highest	Date	Lowest	Date	Average
TRY+FC	202.77%	17 October 2023	120.11%	30 November 2024	150.83%
FC	203.39%	30 November 2024	123.86%	30 November 2024	165.93%

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. High-quality liquid assets includes cash values, required reserves held at the CBRT, and free securities, which hold a significant share. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquity Risk Management and Liquidity Coverage Ratio (Continued)

2. Minimum Disclosures by Banks Regarding the Consolidated Liquidity Coverage Ratio

a. The change in matters that impact the consolidated liquidity coverage ratio and the units that are used for the calculation of the ratio

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

b. Explanation regarding the components of high quality liquid assets

High-quality liquid assets consist of cash values, CBRT reserves, free securities, reverse repos, and stocks traded on BIST-100. Of the Bank's high-quality liquid assets, 58% are accounts held at the CBRT, 39% are free securities, and 3% are cash values.

c. Components density of fund resources in all funds

Among the primary funding sources, unsecured funding such as deposits and loans, as well as secured funding such as repo transactions, hold the most significant positions. As of the balance sheet date, 90.4% of the funding sources consist of deposits, 9.5% of loans, and 0.1% is composed of money market borrowings. Cash outflows comprise 83% unsecured funding and 17% off-balance sheet funding.

d. Information about cash outflows resulted from derivative transactions and transactions that are likely to be collateralized

Cash flows related to derivative financial instruments are included in the calculation by considering the provisions of the Regulation. The Group calculates cash outflows within the framework of the Regulation, taking into account situations where changes in the fair value of liabilities result in margin call requirements.

e. Concentration limits of collaterals in terms of fund resources based on counterparty and products

As of the balance sheet date, 49% of the Bank's time deposits consist of individual customers, 1% of retail customers, 45% of other individual customers, and 5% of other deposit accounts.

f. Liquidity risk and needed funding on the basis of the Bank itself, the branches in foreign countries and the partnerships consolidated by considering operational and legal factors preventing liquidity transfer

There is no risk related to this matter when considering the Bank and its consolidated subsidiaries.

g. Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template

Currently, there are no cash inflow or outflow items that have not been included in the relevant table within this scope.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquity Risk Management and Liquidity Coverage Ratio (Continued)

2. Minimum Disclosures by Banks Regarding the Consolidated Liquidity Coverage Ratio (Continued)

Breakdown of assets and liabilities according to their outstanding maturities:

Current Period	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and Over	Unallocated[1]	Total
Assets:								
Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT	3,698,125	5,649,937	-	-	-	-	-	9,348,062
Receivables from Banks and Other Financial Institutions	1,110,594	9,551,571	106,245	-	-	-	714	10,769,124
Financial Assets at Fair Value through Profit or Loss	-	7,088	11,213	10,274	93,366	88,639	-	210,580
Interbank Money Market Placements	-	8,837,268	-	-	-	-	-	8,837,268
Financial Assets at Fair Value through Other Comprehensive Income	218,701	335,043	1,670,241	4,364,525	5,926,434	2,357,519	-	14,872,463
Loans [3][4][5]	173,482	5,804,895	10,084,185	30,772,655	14,052,636	1,355,523	226,084	62,469,460
Financial Assets at Fair Value Through Amortized Cost	-	70,786	308,075	380,531	9,171,872	295,061	-	10,226,325
Other Assets	-	2,475,394	205,633	275,539	563,464	-	2,346,724	5,866,754
Total Assets	**5,200,902**	**32,731,982**	**12,385,592**	**35,803,524**	**29,807,772**	**4,096,742**	**2,573,522**	**122,600,036**
Liabilites:								
Bank Deposits	302	1,067,548	44,326	1,754,127	372,996	-	-	3,239,299
Other Deposits	15,055,480	42,969,269	16,173,675	12,557,977	3,423,020	48,827	-	90,228,248
Loans received[2]	420	2,191,682	196,005	1,131,801	6,321,016	-	-	9,840,924
Money Market Borrowings	52,145	-	-	-	-	-	-	52,145
Marketable Securities Issued	-	-	-	-	-	-	-	-
Other Liabilities	-	166,884	123,540	203,809	189,887	135,012	18,420,288	19,239,420
Total Liabilities	**15,108,347**	**46,395,383**	**16,537,546**	**15,647,714**	**10,306,919**	**183,839**	**18,420,288**	**122,600,036**
Net Liquidity Gap	**(9,907,445)**	**(13,663,401)**	**(4,151,954)**	**20,155,810**	**19,500,853**	**3,912,903**	**(15,846,766)**	**-**

Prior Period	Demand	Up to 1 Month	1 - 3 Months	3 - 12 Months	1 - 5 Years	5 Years and over	Unallocated[1]	Total
Total Assets	4,783,376	28,297,511	14,224,089	21,919,655	12,176,999	2,840,008	2,396,975	86,638,613
Total Liabilities	14,363,699	34,735,386	13,279,186	8,045,862	2,983,745	152,245	13,078,490	86,638,613
Net Liquidity Gap	**(9,580,323)**	**(6,437,875)**	**944,903**	**13,873,793**	**9,193,254**	**2,687,763**	**(10,681,515)**	**-**

(1) Accounts that are part of the balance sheet's assets, such as subsidiaries, tangible fixed assets, intangible fixed assets, and assets held for sale, which are not likely to be converted into cash in the short term, are recorded here. It includes provisions and equity items from the liability accounts that make up the balance sheet.
(2) Includes factoring payables.
(3) Includes factoring receivables.
(4) The net amount of non-performing loans is shown in the undistributed column within loans.
(5) Expected loss provisions are shown net of the related items.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquity Risk Management and Liquidity Coverage Ratio (Continued)

2. Minimum Disclosures by Banks Regarding the Consolidated Liquidity Coverage Ratio (Continued)

Net Stable Funding Ratio (NSFR):

The NSFR, a liquidity measurement method that complements the Liquidity Coverage Ratio (LCR) and is calculated with consideration for maturity matching, has been legally required to be disclosed starting January 1, 2024. The Banking Regulation and Supervision Agency (BRSA) has set out procedures and principles to ensure that banks maintain stable funding to prevent potential funding risks from leading to disruptions in liquidity levels on a consolidated and non-consolidated basis. According to the "Regulation on the Calculation of the Net Stable Funding Ratio of Banks," published in the Official Gazette No. 32202 on May 26, 2023, the monthly calculated consolidated and non-consolidated NSFR must have a simple arithmetic average of the quarterly periods (March, June, September, and December) that is not less than 100%.

NSFR is defined as the ratio of the amount of available stable funding (ASF) to the required stable funding (RSF). The book values of assets and liabilities are considered in accordance with IFRS, and the notification schedules published by the BRSA are weighted by multiplying with ASF and RSF factors. Available stable funding consists of capital and liabilities that generate funding for the bank for over one year. Required stable funding is a function of the maturities and liquidity capacities of the bank's assets and the liquidity risk arising from off-balance-sheet transactions.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

V. Explanations on Consolidated Liquity Risk Management and Liquidity Coverage Ratio (Continued)

2. Minimum Disclosures by Banks Regarding the Consolidated Liquidity Coverage Ratio (Continued)

Net Stable Funding Ratio (NSFR):

	Amount Not Subject to Maturity-Based Consideration Ratio				Total Amount Subject to Consideration Ratio
Current Period	**Demand***	**Short-Term (less than 6 months)**	**Residual Maturity of 6 Months and Longer But Less Than 1 Year**	**Residual Maturity of 1 Year and More**	
Current Stable Fund					
Equity Elements	14,557,735	-	-	10,052,455	24,610,190
Core Capital and Supplementary Capital	14,557,735	-	-	-	14,557,735
Other Equity Elements	-	-	-	10,052,455	10,052,455
Individual and Retail Customer Deposits	9,928,426	30,791,539	4,778,839	-	41,832,953
Stable deposits	6,109,374	9,008,510	2,562,695	-	16,796,550
Less stable deposits	3,819,052	21,783,029	2,216,144	-	25,036,403
Payables to Other Persons	5,358,598	37,275,442	3,921,656	-	21,492,380
Operational Deposits/Participation Fund	-	-	-	-	-
Other Payables	5,358,598	37,275,442	3,921,656	-	21,492,380
Equivalent Liabilities to Interdependent Assets	-	-	-	-	
Other Liabilities	2,081,218	158,764	-	-	-
Derivative Liabilities		158,764	-	-	-
Other Equity Elements and Liabilities Not Included Above	2,081,218	-	-	-	-
Current Stable Fund	-	-	-	-	**87,935,523**
Required Stable Fund	-	-	-	-	
High Quality Liquid Assets	-	-	-	-	975,397
Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions	-	-	-	-	-
Performing Receivables	4,389,979	42,730,758	14,121,137	31,228,530	50,650,272
Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral	4,367,556	-	-	-	436,756
Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables	-	19,340,795	6,627,465	13,342,568	19,557,419
Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, CBRT and Public Institutions	22,423	23,389,963	7,493,672	17,885,962	30,656,097
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	268,899	174,784
Receivables Secured by Residential Real Estate Mortgages	-	-	-	-	-
Receivables Subject to a Low Risk Weight of 35% or Less	-	-	-	314,504	204,428
Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets	-	-	-	-	-
Assets Equivalent to Interdependent Liabilities	-	-	-	-	-
Other Assets	13,671,282	82,370	3,074	32,109	13,801,282
Physically Deliverable Commodities Including Gold	-	-	-	-	-
Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty	-	63,285	-	-	53,792
Derivative Assets	-	4,095	3,074	32,109	27,397
Amount of Derivative Liabilities Before Deducting Variation Collateral	-	14,990	-	-	48,811
Other Assets Not Included Above	13,671,282	-	-	-	13,671,282
Off-Balance Sheet Liabilities	-	14,908,606	4,123,114	3,716,531	1,137,413
Required Stable Fund	-	-	-	-	**66,564,364**
Net Stable Funding Rate (%) (Current/Required Stable Fund)	-	-	-	-	**132.11**

(*) The items in the "Non-Maturity" column do not have a specified maturity. These included, but are not limited to, equity items with no specified maturity, non-maturity deposits, short positions, positions with no defined maturity, equities that are not high-quality liquid assets, and physical delivery commodities.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

VI. Explanations on Consolidated Leverage Ratio

The Group's leverage ratio, calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" is 9.54% (31 December 2023: 9.86%). The primary reason for the decrease in the leverage ratio for the current period compared to the previous period is that the growth rate of the core capital is less than the growth rate of the total risk-weighted assets. Subject level is above the minimum requirement which is determined as 3% by the regulation.

	Current Period	Prior Period
Assets On the Balance Sheet		
Assets on the balance sheet (excluding derivative financial instruments and loan derivatives, including collaterals)	118,785,920	84,243,924
Assets deducted from core capital	(578,176)	(115,338)
Total risk amount for assets on the balance sheet	118,207,744	84,128,586
Derivative Financial Instruments and Loan Derivatives		
Renewal cost of derivative financial instruments and loan derivatives	710,234	2,245,655
Potential credit risk amount of derivative financial instruments and loan derivatives	822,195	563,066
Total risk amount of derivative financial instruments and loan derivatives	1,532,429	2,808,721
Financing Transactions with Securities or Goods Warranties		
Risk amount of financial transactions with securities or good warranties (excluding those in the balance sheet)	13,005,721	2,957,227
Risk amount arising from intermediated transactions	-	-
Total risk amount of financing transactions with securities or goods warranties	13,005,721	2,957,227
Off-Balance Sheet Commitments		
Gross nominal amount of the off-the-balance sheet transactions	16,699,175	13,529,458
Adjustment amount arising from multiplying by the credit conversion rate	-	-
Total risk amount for off-the-balance sheet transactions	16,699,175	13,529,458
Capital and Total Risk		
Core capital	14,247,177	10,213,073
Total risk amount	149,445,069	103,423,992
Leverage Ratio	**9.54**	**9.86**

The amounts presented in the Leverage Ratio Disclosure Table have been calculated using the three-month average.

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

VII. Explanations on Consolidated Risk Management

Risk-weighted assets have been calculated in accordance with the provisions of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated 23 October, 2015 and numbered 29511, and the 'Communiqué on Credit Risk Mitigation Techniques' published in the Official Gazette dated 6 September 2014 and numbered 29111. The standard approach has been used for credit and market risk, and the basic indicator approach has been used for operational risk. The difference between the current period and the previous period is due to the increase in the balance sheet size.

Explanations on risk management and risk weighted amount

		Risk Weighted Amounts		Minimum Capital Requirements
		30 September 2024	31 December 2023	30 September 2024
1	**Credit risk (excluding counterparty credit risk)**	**81,627,381**	**51,879,912**	**6,530,190**
2	Standardized approach	81,627,381	51,879,912	6,530,190
3	Internal rating-based approach			
4	**Counterparty credit risk**	**1,853,827**	**2,722,428**	**148,306**
5	Standardized approach for counterparty credit risk	1,853,827	2,722,428	148,306
6	Internal model method			
7	Equity position in banking book under basic risk weighting or internal rating-based	-	-	-
8	**Equity investments in funds – look-through approach**	-	-	-
9	**Equity investments in funds – mandate-based approach**	-	-	-
10	**Equity investments in funds – 1250% risk weighting approach**	-	-	-
11	Settlement risk	-	-	-
12	Securitization exposures in banking book	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	**Market risk**	**3,545,913**	**4,433,538**	**283,673**
17	Standardized approach	3,545,913	4,433,538	283,673
18	Internal model approaches			
19	**Operational risk**	**7,987,569**	**4,451,569**	**639,006**
20	Basic indicator approach	7,987,569	4,451,569	639,006
21	Standardized approach	-	-	-
22	Advanced measurement approach	-	-	-
23	Amounts below the thresholds for deduction from capital (subject to 250% risk weight)	-	-	-
24	Floor adjustment	-	-	-
25	**Total (1+4+7+8+9+10+16+19+23+24)**	**95,014,690**	**63,487,447**	**7,601,175**

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

VIII. Explanations on Consolidated Operating Segments

The Parent Bank provides services in the business lines of corporate banking, commercial banking, SME banking, retail banking, and investment banking. In this context, the Bank offers services and products such as clearing and custody services, time and demand deposits, savings accounts, repos, overdraft loans, spot loans, foreign currency indexed loans, consumer loans, auto and mortgage loans, business loans, discount loans, single account (overdraft account), gold loans, foreign currency loans, Eximbank loans, pre-financing loans, country loans, letters of guarantee, letters of credit, export factoring, acceptance/aval loans, forfaiting, financial leasing, insurance, forward, futures, salary payments, investment accounts, checks, safe deposit boxes, tax collection, bill payments, payment orders.

The Parent Bank offers service packages consisting of deposits, loans, foreign trade transactions, investment products, cash management, financial leasing brokerage, factoring brokerage, insurance brokerage, credit cards, and other banking products to its corporate, commercial, and retail customers. The Parent Bank has built its branch structure on customer-oriented banking in order to meet the different financial needs of its customers.

The Parent Bank also provides commercial banking services to businesses and employees operating in the retail and service sectors with a product package that includes overdraft accounts, POS machines, credit cards, checkbooks, TRY and foreign currency deposits, investment accounts, internet and call center services, debit cards, and bill payment modules.

Individual banking customers constitute a widespread and regular deposit base for the Parent Bank. The needs of individual customers, who are served with a wide range of individual banking products, are met through branch and non-branch banking channels.

Presentation of certain financial statement items by operating segments(*):

Current Period	Corporate Commercial and Business Banking	Retail banking	Treasury & Other	Group's Total Activities
Operating Income	2,984,200	319,057	4,837,711	8,140,968
Other	-	-	-	-
Operating Income	**2,984,200**	**319,057**	**4,837,711**	**8,140,968**
Operating Expence	-	-	(2,819,955)	(2,819,955)
Profit before Tax	**2,984,200**	**319,057**	**2,017,756**	**5,321,013**
Corporate Tax Provision	-	-	(1,519,285)	(1,519,285)
Profit after Tax	**2,984,200**	**319,057**	**498,471**	**3,801,728**
Segment Assets	42,448,636	92,352	80,059,048	122,600,036
Associates and Subsidiaries	-	-	-	-
Total Assets	**42,448,636**	**92,352**	**80,059,048**	**122,600,036**
Segment Liabilities	17,098,869	33,477,947	56,709,083	107,285,899
Equity	-	-	15,314,137	15,314,137
Total Liabilities	**17,098,869**	**33,477,947**	**72,023,220**	**122,600,036**

SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE GROUP (Continued)

VIII. Explanations on Consolidated Operating Segments (Continued)

Presentation of certain financial statement items by operating segments(*):

Prior Period	Corporate, Commercial and Business Banking	Retail banking	Treasury&Other	Group's Total Activities
Operating Income	2,543,347	611,385	2,249,008	5,403,740
Other	-	-	-	-
Operating Income	**2,543,347**	**611,385**	**2,249,008**	**5,403,740**
Operating Expence	-	-	(2,301,012)	(2,301,012)
Profit before Tax	**2,543,347**	**611,385**	**(52,004)**	**3,102,728**
Corporate Tax Provision	-	-	(1,115,725)	(1,115,725)
Net Profit for the Period	**2,543,347**	**611,385**	**(1,167,729)**	**1,987,003**
Segment Assets	27,648,033	129,143	58,861,437	86,638,613
Associates and Subsidiaries	-	-	-	-
Total Assets	**27,648,033**	**129,143**	**58,861,437**	**86,638,613**
Segment Liabilities	11,521,196	24,355,331	39,609,206	75,485,732
Equity	-	-	11,152,881	11,152,881
Total Liabilities	**11,521,196**	**24,355,331**	**50,762,087**	**86,638,613**

(*) Since August 10, 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking, and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivative products.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS

I. Explanations and Disclosures Related to Consolidated Assets

1. Information on cash equivalents and balances with the CBRT

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Cash/Foreign Currency	134,335	538,208	110,544	658,899
The CBRT [(1)]	1,953,061	6,674,254	4,096,778	3,918,551
Other [(2)]	-	49,331	-	37,676
Total	**2,087,396**	**7,261,793**	**4,207,322**	**4,615,126**

(1) Includes TRY 5,649,937 held as reserve requirements.
(2) Includes precious metal accounts.

As of September 30, 2024, banks operating in Türkiye are required to maintain mandatory reserve ratios according to the Mandatory Reserves Communiqué: for Turkish currency liabilities, the rates range from 3% to 33% based on their maturities (December 31, 2023: 0.0%-30.0%), and for foreign currency liabilities, the rates range from 5% to 30% based on their maturities (December 31, 2023: 5.0%-30.0%).

According to the "Communiqué on Mandatory Reserves" published in the Official Gazette No. 32060 on December 31, 2022, the option to hold mandatory reserves in gold for TRY reserves was terminated as of June 23, 2023.

Information related to balances with the CBRT:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Unrestricted Demand Deposit	699,731	2,277,647	562,119	955,353
Unrestricted Time Deposit	-	-	-	-
Restricted Time Deposit	-	-	-	-
Reserve Requirements	1,253,330	4,396,607	3,534,659	2,963,198
Total	**1,953,061**	**6,674,254**	**4,096,778**	**3,918,551**

Information on foreign banks account

2. Information on banks and other financial institutions:

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks	**413,208**	**10,356,820**	**188,079**	**11,267,812**
Domestic	413,208	115,227	188,079	63,810
Foreign (*)	-	10,241,593	-	11,204,002
Total	**413,208**	**10,356,820**	**188,079**	**11,267,812**

(*) The account with foreign banks includes a collateral of TRY 227,918 for foreign credit collateral, options, and swap transactions (31 December 2023: TRY 167,450), and a mandatory reserve amount of TRY 271,121 for Anadolubank Nederland NV (31 December 2023: TRY 229,501).

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

3. *Information on financial assets measured at fair value through profit or loss*

Financial assets at fair value through profit/loss provided as collateral/blocked

None (31 December 2023: None).

Financial assets at fair value through profit/loss subject to repurchase agreements

None (31 December 2023: None).

Securities at Fair Value Through Profit or Loss

	Current Period		Prior Period	
	TRY	**FC**	**TRY**	**FC**
Government debt securities	-	179,849	-	102,803
Share certificates	-	-	-	-
Other assets (*)	-	30,731	-	15,435
Total	**-**	**210,580**	**-**	**118,238**

(*) Other Financial Assets includes bonds amounting to TRY 299 from İş Bankası, TRY 136 from Türkiye Vakıflar Bankası, TRY 618 from Türkiye İhracat Kredi Bankası, TRY 12,091 from Yapı ve Kredi Bankası, and TRY 17,587 from Ziraat Bankası (December 31, 2023: TRY 8,334 from Türkiye Vakıflar Bankası, TRY 6,371 from İş Bankası, TRY 450 from Ziraat Bankası, and TRY 280 from Türkiye İhracat Kredi Bankası).

4. Information on financial assets measured at fair value through other comprehensive income

Information on financial assets measured at fair value through other comprehensive income

	Current Period	Prior Period
Debt Securities	**4,105,387**	**4,215,603**
Quoted at Stock Exchange	3,996,791	4,139,460
Unquoted at Stock Exchange	108,596	76,143
Share Certificate	**110,105**	**93,399**
Quoted at Stock Exchange	-	-
Unquoted at Stock Exchange	110,105	93,399
Impairment Provision (-)	**583,955**	**510,643**
Total	**3,631,537**	**3,798,359**

As of 30 September 2024 the financial assets at fair value through other comprehensive income that are subject to repo transactions amount to none (31 December 2023:None).

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

5. Positive differences table related to trading derivative financial assets

Trading derivative financial assets	Current Period		Prior Period	
	TRY	FC	TRY	FC
Forward Transactions	178,799	1,241	58,460	6,615
Swap Transactions	66,886	157,658	141,144	221,931
Futures Transactions	-	-	-	-
Total	236,432	53,082	1,778,781	44,332
Options	-	-	-	-
Other	**482,117**	**211,981**	**1,978,385**	**272,878**

6. Information Related to Loans

Information on all types of loans and advances given to shareholders and employees of the Group:

	Current Period		Prior Period	
	Cash	Non-Cash	Cash	Non-Cash
Direct Loans Granted to Shareholders	**1,018,781**	**149,423**	**428,134**	**46,435**
Corporate Shareholders	1,018,104	149,423	427,314	46,435
Real Person Shareholders	677	-	820	-
Indirect Loans Granted to Shareholders	**615,770**	**163,544**	**848,744**	**21,319**
Loans Granted to Employees	**17,395**	**83**	**14,807**	**83**
Total	**1,651,946**	**313,050**	**1,291,685**	**67,837**

Loans at fair value through other comprehensive income

	Current Period Carrying Value	Prior Period Carrying Value
Loans at fair value through other comprehensive income	11,240,926	6,059,964

Loans measures at amortized cost

Current Period		Loans under Close Monitoring		
			Restructured Loans	
Cash Loans	Standard Loans	Non-Restructured Loans	Loans with Revised Contract Terms	Refinancing
Non-specialized Loans	58,391,064	437,168	78,520	-
Enterprise Loans	-	-	-	-
Export Loans	8,772,087	71,750	-	-
Import Loans	-	-	-	-
Loans Given to Financial Sector	4,976,581	-	-	-
Retail Loans	98,426	3,201	34	-
Credit Cards	166,911	1,720	-	-
Other	44,377,059	360,497	78,486	-
Specialized Loans	-	-	3,119	-
Other Receivables	-	-	-	-
Total	**58,391,064**	**437,168**	**81,639**	-

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

	Current Period		Prior Period	
	Standard Loans	Loans Under Follow-up	Standard Loans	Loans Under Follow-up
12 Months Expected Credit Loss	236,616		162,639	-
Significant Increase in Credit Risk		57,254	-	73,440

Information on consumer loans, personal credit cards, personnel loans and personnel credit cards

Current Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**7,460**	**60,629**	**68,089**
Mortgage Loans	83	15,145	15,228
Automative Loans	-	628	628
Consumer Loans	7,377	44,856	52,233
Other	-	-	-
Consumer Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**32,313**	**-**	**32,313**
Installment	4,002	-	4,002
Non-Installment	28,311	-	28,311
Individual Credit Cards-FC	**645**	**-**	**645**
Installment	-	-	-
Non-Installment	645	-	645
Personnel Loans-TRY	**4,060**	**8,385**	**12,445**
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	4,060	8,385	12,445
Other	-	-	-
Personnel Loans- Indexed to FC	-	-	-
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	-	-	-
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,621**	**-**	**5,621**
Installment	814	-	814
Non-Installment	4,807	-	4,807
Personnel Credit Cards-FC	**-**	**-**	**-**
Installment	-	-	-
Non-Installment	-	6	-
Overdraft Account-TRY (Individual)	**21,127**	**-**	**21,127**
Overdraft Account-FC (Individual)	-	-	-
Total	**71,226**	**69,020**	**140,246**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Prior Period	Short-term	Medium and Long-term	Total
Consumer Loans-TRY	**18,818**	**107,561**	**126,379**
Mortgage Loans	710	21,717	22,427
Automative Loans	-	1,283	1,283
Consumer Loans	18,108	84,561	102,669
Other	-	-	-
Consumer Loans- Indexed to FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Consumer Loans-FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Individual Credit Cards-TRY	**27,718**	**-**	**27,718**
Installment	6,013	-	6,013
Non-Installment	21,705	-	21,705
Individual Credit Cards-FC	**469**	**-**	**469**
Installment	-	-	-
Non-Installment	469	-	469
Personnel Loans-TRY	**4,321**	**5,172**	**9,493**
Mortgage Loans	-	-	-
Automative Loan	-	-	-
Consumer Loans	4,321	5,172	9,493
Other	-	-	-
Personnel Loans- Indexed to FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Loans-FC	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automative Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Personnel Credit Cards-TRY	**5,967**	**-**	**5,967**
Installment	1,509	-	1,509
Non-Installment	4,458	-	4,458
Personnel Credit Cards-FC	**293**	**-**	**293**
Installment	-	-	-
Non-Installment	293	-	293
Overdraft Account-TRY (Individual)	**18,940**	**-**	**18,940**
Overdraft Account-FC (Individual)	**-**	**-**	**-**
Total	**76,526**	**112,733**	**189,259**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Information on commercial installment loans and corporate credit cards:

Current Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**5,776,400**	**5,485,577**	**11,261,977**
Mortgage Loans	-	992	992
Automotive Loans	165,927	889,622	1,055,549
Consumer Loans	5,610,473	4,594,963	10,205,436
Other	-	-	-
Commercial Installment Loans- FC Indexed	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**39,871**	**153,638**	**193,509**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	39,871	153,638	193,509
Other	-	-	-
Corporate Credit Cards-TRY	**130,013**	**-**	**130,013**
Installment	9,367	-	9,367
Non-Installment	120,646	-	120,646
Corporate Credit Cards-FC	**33**	**-**	**33**
Installment	-	-	-
Non-Installment	33	-	33
Overdraft Account-TRY (Commercial)	**94,527**	**-**	**94,527**
Overdraft Account-FC (Commercial)	-	-	-
Total	**6,040,844**	**5,639,215**	**11,680,059**

Prior Period	Short-term	Medium and Long-term	Total
Commercial Installment Loans-TRY	**3,201,857**	**1,640,141**	**4,841,998**
Mortgage Loans	-	9,270	9,270
Automotive Loans	138,127	205,468	343,595
Consumer Loans	3,063,730	1,425,403	4,489,133
Other	-	-	-
Commercial Installment Loans- FC Indexed	**-**	**-**	**-**
Mortgage Loans	-	-	-
Automotive Loans	-	-	-
Consumer Loans	-	-	-
Other	-	-	-
Commercial Installment Loans-FC	**14,959**	**214,617**	**229,576**
Mortgage Loans	-	-	-
Automotive loans	-	-	-
Consumer Loans	14,959	214,617	229,576
Other	-	-	-
Corporate Credit Cards-TRY	**122,570**	**-**	**122,570**
Installment	22,919	-	22,919
Non-Installment	99,651	-	99,651
Corporate Credit Cards-FC	**128**	**-**	**128**
Installment	-	-	-
Non-Installment	128	-	128
Overdraft Account-TRY (Commercial)	**59,777**	**-**	**59,777**
Overdraft Account-FC (Commercial)	-	-	-
Total	**3,399,291**	**1,854,758**	**5,254,049**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Disclosures Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Loans according to types of borrowers:

	Current Period	Prior Period
Public	6,572,446	1,089,057
Private (*)	63,578,351	47,234,933
Total	**70,150,797**	**48,323,990**

(*) Also includes loans calculated at fair value through equity

Distribution of domestic and foreign loans:

	Current Period	Prior Period
Domestic Loans (*)	59,498,938	38,945,384
Foreign Loans	10,651,859	9,378,606
Total	**70,150,797**	**48,323,990**

(*) Also includes loans calculated at fair value through equity

Specific provisions provided against loans:

Specific Provisions	Current Period	Prior Period
Loans with Limited Collectability	91,529	15,579
Loans with Doubtful Collectability	140,007	112,539
Uncollectible Loans	487,107	461,000
Total	**718,643**	**589,118**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured loans:

	III. Group: Loans with Limited Collectability	IV. Group: Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current Period			
Gross Amounts Before Provisions	502	2,061	20,695
Rescheduled Loans	502	2,061	20,695
Prior Period			
Gross Amounts Before Provisions	2,407	-	37,428
Rescheduled Loans	2,407	-	37,428

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured loans:
Information regarding loans and other receivables that have been restructured or linked to a new amortization plan by the group for non-performing loans.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Information on the movement of total non-performing loans:

Current Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of Prior Period	**33,494**	**126,992**	**603,263**
Additions (+)	254,453	124,727	37,762
Transfers from Other Categories of Non-Performing Loans (+)	-	57,363	31,948
Transfers to Other Categories of Non-Performing Loans (-)	57,363	31,948	-
Collection During the Period (-)	55,865	10,892	64,823
Loans Written Off (-)	-	51,167	9
Corporate and Commercial Loans	-	*51,166*	*6*
Retail Loans	-	*1*	-
Credit Cards	-	-	*1*
Other	-	-	*2*
Foreign Currency Difference	-	5,821	-
Balance at the End of the Period	**174,719**	**220,896**	**608,141**
Provisions (-)	91,529	140,007	487,107
Net Balance in Balance Sheet	**83,190**	**80,889**	**121,034**

Prior Period	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Balance at the end of Prior Period	**10,515**	**68,059**	**752,056**
Additions (+)	93,536	7,910	56,781
Transfers from Other Categories of Non-Performing Loans (+)	-	58,580	32,273
Transfers to Other Categories of Non-Performing Loans (-)	58,580	32,273	-
Collection During the Period (-)	11,977	8,277	237,231
Loans Written Off (-)	-	-	616
Corporate and Commercial Loans	-	-	*616*
Retail Loans	-	-	-
Credit Cards	-	-	-
Other	-	-	-
Foreign Currency Difference	-	32,993	-
Balance at the End of the Period	**33,494**	**126,992**	**603,263**
Provisions (-)	15,579	112,539	461,000
Net Balance in Balance Sheet	**17,915**	**14,453**	**142,263**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Information on Non-Performing Loans Granted as Foreign Currency Loans

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Doubtful Collectability	Uncollectible Loans
Current Period			
Balance at the end of the period [(1)]	28,571	168,851	61,891
Specific Provision (-) [(1)]	16,041	101,917	31,103
Net balance in the balance sheet	12,530	66,934	30,788
Prior Period			
Balance at the end of the period [(1)]	8,288	86,008	59,004
Specific Provision (-) [(1)]	4,602	78,959	28,526
Net balance in the balance sheet	3,686	7,049	30,478

(1) Receivables in foreign currencies and specific provisions are tracked in Turkish Lira (TRY) and presented in the TRY column of the balance sheet.

Breakdown of gross and net values of the non-performing loans according to their beneficiary group:

	III. Group	IV. Group	V. Group
	Loans with Limited Collectability	Loans with Limited Collectability	Uncollectible Loans
Current Period (Net)	**83,190**	**80,889**	**121,034**
Loans granted to corporate entities and real persons (Gross))	174,719	220,896	597,020
Provisions Amount (-)	91,529	140,007	475,986
Loans granted to corporate entities and real persons (Net)	83,190	80,889	121,034
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,121
Provisions Amount (-)	-	-	11,121
Other Loans (Net)	-	-	-
Prior Period (Net)	**17,915**	**14,453**	**142,263**
Loans granted to corporate entities and real persons (Gross)	33,494	126,992	592,143
Provisions Amount (-)	15,579	112,539	449,880
Loans granted to corporate entities and real persons (Net)	17,915	14,453	142,263
Banks (Gross)	-	-	-
Provisions Amount (-)	-	-	-
Banks (Net)	-	-	-
Other Loans (Gross)	-	-	11,120
Provisions Amount (-)	-	-	11,120
Other Loans (Net)	-	-	-

Uncollectible loans and other receivables are collected through legal proceedings and liquidation of collaterals.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

6. Information Related to Loans (Continued)

Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9

	III. Group Loans with Limited Collectability	IV. Group Loans with Doubtful Collectability	V. Group Uncollectible Loans
Current Period (Net)	13,919	12,085	31,799
Interest Accruals and Rediscount with Valuation Differences	31,726	34,129	185,385
Provision amount (-)	17,807	22,044	153,586
Prior Period (Net)	1,822	1,249	44,239
Interest Accruals and Rediscount with Valuation Differences	3,783	11,090	178,906
Provision amount (-)	1,961	9,841	134,667

Explanations regarding the write-off policy

Loans and other receivables that are considered uncollectible are collected through legal actions and converting collateral to cash, or they may be written off from the bank's assets with approval from the Board of Directors or the Legal Department. As of September 30, 2024, there is a TRY 10 loan that has been written off with a full provision from the bank's non-performing loan portfolio (December 31, 2023: TRY 616). A loan of 1,717 thousand USD (TRY 51,166), which could not be collected, was written off from the bank's assets on September 30, 2024, by the Board of Directors of Anadolubank Nederland NV (December 31, 2023: Not applicable).

7. Information on financial assets measured at amortized cost

Information on Government Debt Securities measured at amortized cost

	Current Period	Prior Period
Government Bond	7,092,990	646,464
Treasury Bill	-	-
Other Public Debt Securities	-	151,592
Total	**7,092,990**	**798,056**

Information on financial assets measured at amortized cost

	Current Period	Prior Period
Debt Securities	10,233,027	3,411,385
Quoted at Stock Exchange	*10,233,027*	*3,411,385*
Unquoted at Stock Exchange	-	-
Impairment Provision (-)	-	-
Total	**10,233,027**	**3,411,385**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

7. Information on financial assets measured at amortized cost

Movements of financial assets measured at amortized cost during the year:

	Current Period	Prior Period
Value at the Beginning of the Period	3,411,385	3,378,607
Currency Differences in Monetary Assets	509,620	880,063
Purchases During the Year	6,728,500	1,141,992
Disposal through Sale and Redemption	(414,081)	(1,974,152)
Valuation Effect	(2,397)	(15,125)
Total at the end of the Period	**10,233,027**	**3,411,385**

8. Information related to factoring receivables

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term	3,592,700	-	2,481,603	-
Medium and Long-Term	4,585	-	18,381	-
Total	**3,597,285**	**-**	**2,499,984**	**-**

9. Information on lease receivables

None.

10 Information on investments in associates

None.

11. Consolidated Subsidiaries:

	Title	Address (City/Country)	The Parent Bank's Share Percentage- If Different Voting Percentage (%)	Bank's Risk Group Share Percentage (%)
1	Anadolubank Nederland NV	Amsterdam/Hollanda	100.00	-
2	Anadolu Yatırım Menkul Kıymetler A.Ş.	İstanbul/Türkiye	91.90	8.10
3	Anadolu Faktoring A.Ş.	İstanbul/Türkiye	99.99	0.01

	Total Assets	Shareholders' Equity	Total Fixed Asset	Interest Income	Income from Marketable Securities Portfolio	Current Period Profit/Loss	Prior Period Profit/Loss	Fair Value
1	40,306,667	5,838,825	57,942	1,974,681	124,690	626,635	355,601	-
2	486,219	336,024	1,374	152,564	-	91,161	72,623	-
3	3,726,738	983,062	529	1,122,763	-	307,920	187,890	-

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

11. Information on Subsidiaries

Information related to subsidiaries (Movement Schedule)

	Current Period	Prior Period
Balance at the Beginning of the Period	**5,231,470**	**2,770,012**
Movements During the Period	**1,899,125**	**2,461,458**
Purchases	-	-
Bonus Shares and Contributions to Capital	-	-
Dividends From Current Year Profit	1,018,302	860,940
Transfer to Other Account	-	-
Sales	-	-
Revaluation Increase, Inflation Adjustment Difference and Exchange Rate Difference	880,823	1,600,518
Impairment Provision	-	-
Balance at the End of the Period	**7,130,595**	**5,231,470**
Capital Commitments	-	-
Share Percentage at the End of the Period (%)	-	-

Valuation of Investment in Subsidiaries

	Current Period	Prior Period
Valuation at Cost	-	-
Valuation at Fair Value	-	-
Valuation Using the Equity Accounting	7,130,595	5,231,470
Total	**7,130,595**	**5,231,470**

Sectoral information on financial subsidiaries and the related carrying amounts

	Current Period	Prior Period
Banks	5,838,826	4,329,423
Insurance Companies	-	-
Factoring Companies	982,964	676,509
Leasing Companies	-	-
Finance Companies	-	-
Other Financial Subsidiaries	308,805	225,538
Total	**7,130,595**	**5,231,470**

Investments in associates sold during the current period

There are no disposed investment in associates.

Subsidiaries acquired within the scope of consolidation during the current period

There are no subsidiaries acquired and included in the scope of consolidation.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. Explanations and Notes Related to Consolidated Assets (Continued)

12. Information on investments in joint ventures

None.

13. Information on tangible assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Publicly Announced by Banks.

14. Explanations on intangible Assets

It has not been prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Disclosures and Notes to be Publicly Announced by Banks.

15. Explanations on investment properties

None.

16. Explanations on deferred tax asset:

As of 30 September 2024, and 31 December 2023, the items giving rise to deferred tax assets and liabilities are as follows

	Current Period	Prior Period
Deferred tax asset	**824,684**	**740,091**
Provisions for severance pay and unused leave	65,413	43,309
TAS – TPL Depreciation differences	264,534	269,915
Stage 1 and 2 expected credit loss provisions	88,896	66,185
Financial Asset Valuation Differences	90,916	103,552
Other Provisions	40,886	10,169
Fixed Assets and NCI	220,823	183,556
Other	53,216	63,405
Deferred tax liability	**403,770**	**953,054**
Securities valuation differences	21,974	33,392
Tangible fixed assets valuation differences	302,303	287,840
Derivative financial instruments discount	32,850	616,761
Other	46,643	15,061
Deferred tax asset/liability, net	**420,914**	**(212,963)**

17. Information on other assets

Other assets of the balance sheet do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities

1. Information on maturity structure of deposits

Current Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months - 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**725,240**	**-**	**7,811,406**	**4,594,705**	**5,463,606**	**4,010,325**	**1,641,309**	**-**	**24,246,591**
Foreign Currency Deposits	**11,724,693**	**-**	**10,650,000**	**17,455,031**	**2,244,647**	**3,083,609**	**8,787,478**	**-**	**53,945,458**
Residents in Türkiye	3,233,925	-	9,666,887	15,764,382	2,128,267	1,312,111	72,046	-	32,177,618
Residents Abroad	8,490,768	-	983,113	1,690,649	116,380	1,771,498	8,715,432	-	21,767,840
Public Sector Deposits	**178,916**	**-**	**6**	**27**	**-**	**-**	**-**	**-**	**178,949**
Commercial Deposits	**1,262,401**	**-**	**1,616,845**	**450,830**	**372,084**	**4,379,722**	**1,309,470**	**-**	**9,391,352**
Other Institutions Deposits	**9,815**	**-**	**1,193**	**29,216**	**164,577**	**3,099**	**5,139**	**-**	**213,039**
Precious Metal Deposit	**1,154,415**	**-**	**136,075**	**888,319**	**41,654**	**30,801**	**1,595**	**-**	**2,252,859**
Bank Deposit	**302**	**-**	**1,028,896**	**82,978**	**-**	**1,754,126**	**372,997**	**-**	**3,239,299**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	-	-	251,442	-	-	-	-	-	251,442
Foreign Banks	302	-	777,454	82,978	-	1,754,126	372,997	-	2,987,857
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**15,055,782**	**-**	**21,244,421**	**23,501,106**	**8,286,568**	**13,261,682**	**12,117,988**	**-**	**93,467,547**

Prior Period	Demand	With 7 Days Maturity	Up to 1 Month	1-3 Months	3-6 Months	6 Months - 1 Year	1 Year And Over	Cumulative Deposit	Total
Saving Deposits	**248,354**	**-**	**1,849,036**	**8,693,891**	**3,223,986**	**380,885**	**1,652,355**	**-**	**16,048,507**
Foreign Currency Deposits	**12,247,696**	**-**	**2,243,559**	**15,355,759**	**1,205,638**	**2,566,275**	**6,583,713**	**-**	**40,202,640**
Residents in Türkiye	3,726,519	-	2,238,115	11,665,807	1,129,157	1,663,714	159,951	-	20,583,263
Residents Abroad	8,521,177	-	5,444	3,689,952	76,481	902,561	6,423,762	-	19,619,377
Public Sector Deposits	**30,703**	**-**	**6**	**18,724**	**-**	**-**	**-**	**-**	**49,433**
Commercial Deposits	**1,063,177**	**-**	**2,203,135**	**5,423,202**	**336,891**	**700,383**	**389,267**	**-**	**10,116,055**
Other Institutions Deposits	**8,325**	**-**	**1,373**	**37,963**	**56,783**	**675**	**-**	**-**	**105,119**
Precious Metal Deposit	**605,995**	**-**	**73,422**	**515,425**	**10,269**	**8,583**	**1,118**	**-**	**1,214,812**
Bank Deposit	**257**	**-**	**1,323,480**	**236,379**	**-**	**1,234,263**	**254,137**	**-**	**3,048,516**
The CBRT	-	-	-	-	-	-	-	-	-
Domestic Banks	1	-	-	-	-	-	-	-	1
Foreign Banks	256	-	1,323,480	236,379	-	1,234,263	254,137	-	3,048,515
Participation Banks	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-
Total	**14,204,507**	**-**	**7,694,011**	**30,281,343**	**4,833,567**	**4,891,064**	**8,880,590**	**-**	**70,785,082**

Information on savings deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	**Prior Period**	**Current Period**	**Prior Period**
Saving Deposits	6,712,730	3,346,025	17,555,424	12,704,311
Foreign Currency Saving Deposits	1,757,947	1,326,162	11,975,343	7,538,744
Other Deposits in the Form of Saving	-	-	-	-
Foreign Branches' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance Coverage	-	-	-	-
Total	**8,470,677**	**4,672,187**	**29,530,767**	**20,243,055**

Saving deposits of individuals, which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	5,379,933	2,945,909
Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children under their wardship	159,279	42,382
Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26.09.2004	-	-
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-
Total	**5,539,212**	**2,988,291**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities (Continued)

1. Information on maturity structure of deposits (Continued)

Information on commercial deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund

	Covered by Deposit Insurance Fund		Exceeding Deposit Insurance Limit	
	Current Period	Prior Period	Current Period	Prior Period
Commercial Deposits	639,678	605,934	7,881,051	9,684,697
Foreign Currency Commercial Deposits	207,956	164,982	10,867,291	5,400,454
Other Commercial Deposits	-	-	-	-
Foreign Branches' Deposits Under Foreign Insurance Coverage	-	-	-	-
Off-Shore Deposits Under Foreign Insurance Coverage	-	-	-	-
Total	**847,634**	**770,916**	**18,748,342**	**15,085,151**

Commercial deposits which are not under guarantee of saving deposit insurance fund

	Current Period	Prior Period
Foreign Branches' Deposits and other accounts	-	-
Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship	8,540,710	1,628,188
Deposits and Other Accounts of Official Institutions	178,942	49,367
Deposits and other accounts of credit institutions and financial institutions	4,583,697	5,622,533
Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities	-	-
Total	**13,303,349**	**7,300,088**

2. Information on banks and other financial institutions

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Domestic Bank and Institutions	2,386,211	27,988	1,953,806	17,287
Foreign Banks and Institutions and Funds	200,000	7,226,725	-	54,407
Total	**2,586,211**	**7,254,713**	**1,953,806**	**71,694**

Information on the maturity structure of funds borrowed

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Short-Term [(1)]	2,575,767	944,140	1,953,806	14,459
Medium and Long Term [(1)]	10,444	6,310,573	-	57,235
Total	**2,586,211**	**7,254,713**	**1,953,806**	**71,694**

(1) The maturity breakdown of the borrowings has been prepared considering the original maturities.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities (Continued)

2. Information on banks and other financial institutions (Continued)

Table of negative differences for trading derivative financial liabilities:

	Current Period		Prior Period	
Derivative Financial Liabilities	**TRY**	**FC**	**TRY**	**FC**
Forward Transactions	209,050	2,100	86,303	946
Swap Transactions	141,145	185,387	44,407	275,051
Future Transactions	-	-	-	-
Options	39,579	3,414	86	12,248
Other	-	-	-	-
Total	**389,774**	**190,901**	**130,796**	**288,245**

3. Information on lease liability

With the "TFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees. The application and effects of the transition to TFRS 16 are explained in Note XXIV of Section Three.

The Bank's liabilities from lease transactions as of 30 September 2024 are as follows.

30 September 2024	**Gross**	**Net**
Less than 1 year	32,669	27,534
Between 1- 4 years	138,435	113,710
More than 4 years	257,496	143,752
Total	**428,600**	**284,996**

31 December 2023	**Gross**	**Net**
Less than 1 year	68,933	55,766
Between 1- 4 years	114,872	93,383
More than 4 years	228,627	129,921
Total	**412,432**	**279,070**

4. Explanation on provisions

Information on other provisions

Information on items and amounts causing an excess if other provisions exceed 10% of the total provisions

	Current Period	**Prior Period**
Provisions for non-cash loans	21,021	14,436
Provisions for lawsuit	129,390	23,702
Provision for credit card promotion expenses	907	617
Other provisions	12,842	14,369
Total	**164,160**	**53,124**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities (Continued)

4. Information on provisions (Continued)

Reserve for Employee Benefits

As of 30 September 2024, the Group presented the provision for severance pay of TRY 139,136 (31 December 2023: TRY 91,832), the vacation liability of TRY 81,316 (31 December 2023: TRY 54,691), and the bonus provision of TRY 13,037 (31 December 2023: TRY 20,067) under the 'Provision for Employee Benefits' item in the financial statements.

Information on Provisions for Severance Pay

	Current Period	Prior Period
Balance at the beginning of the period	91,832	96,121
Changes during the period	31,244	31,418
Actuarial loss/(gain) transferred to equity	74,437	55,910
Paid current period	(58,377)	(91,616)
Total	**139,136**	**91,832**

5. Explanations on current tax liability

Information on tax provision

As of 30 September 2024, the Bank's tax liability after deducting the prepaid taxes paid during the period from the corporate tax is TRY 246,910 (31 December 2023: TRY 51,444). If the differences arising between the carrying amount and the tax base of the assets subject to the current tax liability are related to the equity accounts group, the current tax asset or liability is offset with the related accounts in this group.

Information on taxes payable

	Current Period	Prior Period
Corporate Tax Payable	246,910	51,444
Banking Insurance Transaction Tax	118,642	61,257
Taxation on Marketable Securities	62,763	24,092
Capital Gains Tax on Property	1,676	1,249
Value Added Tax Payable	3,029	3,596
Other	77,256	24,188
Total	**510,276**	**165,826**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities (Continued)

5. Explanations on current tax liability (Continued)

Information on premium payables

	Current Period	Prior Period
Social Security Premiums – Employee	13,813	10,441
Social Security Premiums – Employer	19,261	12,093
Bank Social Aid Pension Fund Premium – Employee	-	-
Bank Social Aid Pension Fund Premium – Employer	-	-
Pension Fund Membership Fees and Provisions – Employee	-	-
Pension Fund Membership Fees and Provisions – Employer	-	-
Unemployment Insurance – Employee	724	523
Unemployment Insurance – Employer	1,576	1,158
Other	197	139
Total	**35,571**	**24,354**

6. Information on Deferred Tax Liability

Section Five, I. Matters to be disclosed regarding the asset items of the balance sheet are explained in Note 16 (V-I-16).

7. Information on Liabilities Regarding Assets Held for Sale and Discontinued Operations

None.

8. Information on subordinated loans

None.

9. At least 20% of account of other liabilities on the balance sheet, exceeding 10% of the total liabilities excluding the off balance sheet items

None.

10. Information on consolidated shareholder's equity

Presentation of paid-in capital

	Current Period	Prior Period
Common Stock Provision	1,100,000	1,100,000
Preferred Stock Provision	-	-

Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:

The Bank is not subject to registered share capital system.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. Explanations and Disclosures Related to Consolidated Liabilities (Continued)

10. Information on consolidated shareholder's equity(Continued)

Information on the share capital increases from capital reserves during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments in the last fiscal year and at the end of the following interim period, the general purpose of these commitments and estimated resources required to meet these commitments

None.

Information on prior period's indicators on the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators

None.

Information on privileges given to shares representing the capital

None.

11. Common stock issue premiums, shares and equity instruments

	Current Period	Prior Period
Number of Stocks (Thousands)	110,000,000	110,000,000
Preferred Capital Stock	-	-
Common Stock Issue Premiums	-	-
Common Stock Withdrawal Profits	-	-
Other equity instruments	-	-
Total common stock withdrawal	-	-

12. Information on securities value increase fund

	Current Period		Prior Period	
	TRY	FC	TRY	FC
From Associates and Subsidiaries	4,102,634	-	3,312,187	-
Securities Measured at FV Through Other Comprehensive Income	(93,160)	(17,519)	(54,118)	(79,084)
From the Securities Subject to Structural Position	-	-	-	-
Total	**4,009,474**	**(17,519)**	**3,258,069**	**(79,084)**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations and Disclosures Related to Consolidated Off-Balance Sheet Items

1. Explanations on off-balance-sheet-commitments

Type and amount of irrevocable commitments

	Current Period	Prior Period
Payment Commitments for Cheques	1,050,586	815,921
Commitment For Use Guaranteed Credit Allocation	2,970,662	2,317,989
Credit Cards Limit Commitments	368,006	323,994
Liabilities From Guarantee Letters Issued in Our Favor	86,657	68,083
Forward Asset Purchase Commitments	7,978,732	3,839,557
Commitments for Promotions Related with Credit Cards and Banking Activities	911	617
Payment Commitments for Cheques	38	12
Total	**12,455,592**	**7,366,173**

Possible losses and commitments resulted from off-balance sheet items including the following

Guarantees, suretyships and other similar transactions

	Current Period	Prior Period
Provisional Letters of Guarantee	7,900,144	7,263,172
Letters of Guarantee Given to Customs Offices	141,495	120,594
Advance Letters of Guarantee	254,640	272,627
Final Letters of Guarantee	454,854	423,316
Other Letters of Guarantee	3,788,953	4,287,466
Total	**12,540,086**	**12,367,175**

2. Total amount of non-cash loans

	Current Period	Prior Period
Non-Cash Loans granted for Obtaining Cash Loans	3,879,295	4,376,455
Less Than or Equal to One Year with Original Maturity	687,070	372,235
More Than One Year with Original Maturity	3,192,225	4,004,220
Other Non-Cash Loans	16,706,636	13,311,339
Total	**20,585,931**	**17,687,794**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. Explanations and Disclosures Related to Consolidated Off-Balance Sheet Items (Continued)

3. Non-cash loans classified under Group I and II

	Group I		Group II	
Current Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	9,905,598	2,566,407	67,927	154
Bank Acceptances	-	148,087	-	-
Letters of Credit	-	4,311,682	-	37,776
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	3,548,300	-	-	-
Non-cash loans	**13,453,898**	**7,026,176**	**67,927**	**37,930**

	Group I		Group II	
Prior Period	**TRY**	**FC**	**TRY**	**FC**
Letters of Guarantee	9,927,217	2,374,284	62,477	3,197
Bank Acceptances	-	74,195	-	-
Letters of Credit	-	2,852,313	-	-
Endorsements	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Commitments and Contingencies	2,345,250	48,861	-	-
Non-cash loans	**12,272,467**	**5,349,653**	**62,477**	**3,197**

4. Explanations on Credit Derivatives and Risk Exposures on Credit Derivatives

None.

5. Explanations on Contingent Liabilities and Assets

None.

6. Explanations on Fiduciary Services Rendered on Behalf of Third Parties

The Parent Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts.

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income

1. Interest Income

Information on interest income on loans

	Current Period [(1)]		Prior Period [(1)]	
	TRY	**FC**	**TRY**	**FC**
Short-Term Loans	8,653,252	1,103,602	2,802,221	656,373
Medium and Long-Term Loans	1,860,017	947,226	329,330	400,205
Non-Performing Loans	38,957	13,809	53,634	4,784
Total	**10,552,226**	**2,064,637**	**3,185,185**	**1,061,362**

(1) Includes fee and commission income related to cash loans.

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income

1. Interest Income (Continued)

Information on interest income from banks

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Domestic Banks	63,971	3,518	206,823	7,177
Foreign Banks	-	307,852	-	146,810
Total	**63,971**	**311,370**	**206,823**	**153,987**

Information on interest income on marketable securities

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Financial Assets Measured at Fair Value through Profit/Loss	2,253	16,672	223	7,850
Financial Assets Measured at Fair Value through Other Comprehensive Income	341,138	50,644	120,438	11,863
Financial Assets Measured at Amortized Cost	-	180,920	78,774	55,915
Total	**343,391**	**248,236**	**199,435**	**75,628**

Information on interest income received from associates and subsidiaries

None.

Information on Other Interest Income

Of the other interest income amounting to TRY 1,110,276 for the accounting period ending on 30 September 2024 (30 September 2023: TRY 390,513), TRY 1,092,914 (30 September 2023: TRY 384,781) consists of interest income from factoring transactions.

2. Interest Expense

Information on interest expense on borrowings

	Current Period		Prior Period	
	TRY	FC	TRY	FC
Banks	**845,643**	**135,193**	**259,428**	**22,491**
CBRT	-	-	-	-
Domestic Banks	805,369	1,246	259,428	204
Foreign Banks	40,274	133,947	-	22,287
Other Institutions	-	-	-	-
Total	**845,643**	**135,193**	**259,428**	**22,491**

Information on Interest expense paid to associates and subsidiaries

None.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income (Continued)

2. Interest Expense(Continued)

Information on maturity structure of interest expenses on deposits

	Time Deposit							
Current Period	**Demand Deposit**	**Up to 1 month**	**Up to 3 month**	**Up to 6 month**	**Up to 1 year**	**More than 1 year**	**Cumulative Deposit**	**Total**
Turkish Lira								
Bank Deposits	-	75,527	-	-	-	-	-	75,527
Saving Deposits	-	1,913,739	1,679,178	1,252,131	977,855	381,481	-	6,204,384
Public Sector Deposits	-	12	1,348	-	-	-	-	1,360
Commercial Deposits	-	197,514	491,295	327,697	1,327,715	155,534	-	2,499,755
Other Deposits	-	393	7,308	887	40,125	219	-	48,932
7 Days Call Accounts	-	-	-	-	-	-	-	-
Total	**-**	**2,187,185**	**2,179,129**	**1,580,715**	**2,345,695**	**537,234**	**-**	**8,829,958**
Foreign Currency								
Deposits	103,279	109,926	559,541	86,531	243,608	154,839	-	1,257,724
Bank Deposits	-	95,146	13,232	6,696	-	-	-	115,074
7 Days Call Accounts	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	454	3,232	672	10,439	3	-	14,800
Total	**103,279**	**205,526**	**576,005**	**93,899**	**254,047**	**154,842**	**-**	**1,387,598**
Grand Total	**103,279**	**2,392,711**	**2,755,134**	**1,674,614**	**2,599,742**	**692,076**	**-**	**10,217,556**

Prior Period	Time Deposit							
	Demand Deposit	**Up to 1 month**	**Up to 3 month**	**Up to 6 month**	**Up to 1 year**	**More than 1 year**	**Cumulative Deposit**	**Total**
Turkish Lira								
Bank Deposits	-	48,534	-	-	-	-	-	48,534
Saving Deposits	-	318,916	1,525,322	535,459	139,644	262,700	-	2,782,041
Public Sector Deposits	-	4	5,340	-	-	-	-	5,344
Commercial Deposits	-	129,374	695,969	57,228	41,340	100,445	-	1,024,356
Other Deposits	-	377	23,545	426	551	13	-	24,912
7 Days Call Accounts	-	-	-	-	-	-	-	-
Total	**-**	**497,205**	**2,250,176**	**593,113**	**181,535**	**363,158**	**-**	**3,885,187**
Foreign Currency								
Deposits	52,968	15,121	250,084	41,266	22,946	22,361	-	404,746
Bank Deposits	-	6,701	6,853	15,010	3,913	-	-	32,477
7 Days Call Accounts	-	-	-	-	-	-	-	-
Precious Metal Deposits	-	225	1,419	230	5	56	-	1,935
Total	**52,968**	**22,047**	**258,356**	**56,506**	**26,864**	**22,417**	**-**	**439,158**
Grand Total	**52,968**	**519,252**	**2,508,532**	**649,619**	**208,399**	**385,575**	**-**	**4,324,345**

3. Information on dividend income

	Current Period	**Prior Period**
Financial Assets at Fair Value Through Profit or Loss	**-**	**-**
Financial Assets Measured at Fair Value through Other Comprehensive Income	551	-
Other	89	2,710
Total	**640**	**2,710**

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income (Continued

4. Information on trading income/loss

	Current Period	Prior Period
Trading Gain	**10,207,671**	**10,263,853**
Gain on Capital Market Transactions	122,389	133,084
From Derivative Transactions	6,637,592	4,919,461
Foreign Exchange Gains	3,447,690	5,211,308
Trading Loss (-)	**9,479,923**	**7,200,662**
Losses on Capital Market Transactions	12,229	8,721
From Derivative Transactions	6,517,084	4,365,168
Foreign Exchange Losses	2,950,610	2,826,773
Net Trading Gain/Loss	**727,748**	**3,063,191**

5. Information on other operating income

	Current Period	Prior Period
Released Provisions	214,454	183,960
Checkbook Fee	26,224	10,405
Provision for Notary Statement Expenses	1,644	512
Communication Revenues	1,417	1,359
Income from the Sale of Assets	9,320	2,179
Collections Related to Expenses of Previous Years	4,755	23,882
Income from the Sale of Real Estate	23,511	21,847
Collections Due to Right of Redemption Agreement	28,274	16,382
Other	32,065	53,339
Total	**341,664**	**313,865**

6. Provision for losses and other provision expenses

	Current Period	Prior Period
Expected Credit Losses	**390,707**	**221,021**
12 Months Expected Credit Loss (Stage 1)	194,963	121,248
Significant Increase in Credit Risk (Stage 2)	26,925	36,013
Lifetime ECL Impaired Credits (Stage 3)	168,819	63,760
Other Provision Expenses	**106,268**	**18,977**
Marketable Securities Impairment Provision	337	12,220
Financial Assets Measured at Fair Value Through Profit/Loss	*66*	-
Financial Assets Measured at Other Comprehensive Income	*271*	12,220
Provisions for Impairment of Associates, Subsidiaries and Joint Ventures	-	-
Investment in Associates	-	-
Subsidiaries	-	-
Other	105,931	6,757
Total	**496,975**	**239,998**

SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income (Continued)

7. Other operating expenses

	Current Period(**)	Prior Period
Reserve for Employee Termination Benefits	3,954	222
Bank Social Aid Provision Fund Deficit Provision	-	-
Impairment Expenses of Property and Equipment	-	-
Depreciation Expenses of Property and Equipment	35,670	26,779
Impairment Expenses of Intangible Assets	-	-
Amortization Expenses of Intangible Assets	25,741	17,131
Impairment Expenses of Assets Held for Sale	-	-
Depreciation Expenses on Assets Held for Sale	-	-
Depreciation Expenses of Right-of-Use Assets	78,756	48,502
Impairment Expenses on Non-Current Assets Held for Sale and Discontinued Operations	-	-
Other Operating Expenses	376,610	725,855
Operating Lease Expenses (*)	9,048	*2,816*
Repair and Maintenance Expenses	43,189	*28,736*
Advertisement Expenses	16,769	*45,812*
Other Expense	307,604	*648,491*
Loss on Sales of Assets	1,232	311
Other (***)	325,901	237,016
Total	**847,864**	**1,055,816**

(*) Includes lease expenses not considered within the scope of TFRS 16.
(**) The Provision for Severance Pay is not included in the Personnel Expenses line of the Profit or Loss Statement.
(***) Includes provisions for bonus premiums, SDIF and financial activity fees.

8. Explanation on profit/loss before tax from continuing and discontinued operations

As of 30 September 2024, the Group has no discontinued operations.

The explanations and tables related to the profit/loss before tax from the Group's continuing operations for the accounting period ended 30 September 2024, are shown in detail in notes 1 to 7 of this section.

Explanation on tax provision for continuing and discontinued operations

As of 30 September 2024, the Group has no discontinued operations.

The explanations and tables related to the tax provision arising from the Group's continuing operations for the accounting period ended 30 September 2024, are shown in detail in note 9 of this section.

The Group has no tax provision for discontinued operations for the accounting period ended 30 September 2024.

Explanation on Net Profit/Loss for the Period from Continuing and Discontinued Operations

As of 30 September 2024, the Group has no discontinued operations.

The explanations and tables related to the period net profit/loss arising from the Group's continuing operations for the accounting period ended 30 September 2024, are shown in detail in notes 1 to 7 and 9 to 11 of this section. The Group has no period net profit/loss for discontinued operations for the accounting period ended 30 September 2024.

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. Explanations and Disclosures Related to Consolidated Statement of Profit or Loss and Other Comprehensive Income (Continued)

9. Tax Provision

Calculated current tax income or expense and deferred tax income or expense

For the accounting period ended 30 September 2024 he Group's current tax expense is TRY 1,945,760 (30 September 2023: current tax expense TRY 384,252).

For the accounting period ended 30 September 2024, the Group has a net deferred tax expense of TRY 426,475 (30 September 2023: deferred tax expense of TRY 731,473).

10. Explanations on net profit and loss for the period

If disclosure of the nature, amount and recurrence rate of income and expense items arising from ordinary banking transactions is necessary for an understanding of the Group's performance during the period, the nature and amount of these items

None.

If it is possible that the effect on profit/loss of a change in an estimate related to financial statement items will affect subsequent periods, it shall be disclosed in a manner that includes those periods as well

None.

11. Information on the components of other items in the statement of consolidated profit or loss and other comprehensive income exceeding 10% of the total, or items that comprise at least 20% of the statement of profit or loss and other comprehensive income

The 'Other' item under 'Fees and Commissions Received' consists of fees and commissions earned from various banking transactions, primarily including credit and credit card transactions, insurance services, and capital market transactions.

V. Explanations and Disclosures Related to the Parent Bank's Risk Group

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period

Explanations and Disclosures Related to the Parent Bank's Risk Group

Parent Bank's Risk Group-current period	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non- Cash	Cash	Non-Cash	Cash	Non- Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	-	-	1,276,878	67,754	1,881	83
Balance at the End of the Period	-	-	731,669	312,967	781	83
Interest and Commission Income	-	-	74,222	8	167	-

Parent Bank's Risk Group-prior period	Associates and Subsidiaries (Partnerships)		Bank's Direct and Indirect Shareholders		Other Individuals and Legal Entities in the Risk Group	
	Cash	Non- Cash	Cash	Non-Cash	Cash	Non- Cash
Loans and Other Receivables						
Balance at the Beginning of the Period	-	-	407,727	105,067	278	71
Balance at the End of the Period	-	-	1,276,878	67,754	1,881	83
Interest and Commission Income	-	-	35,899	16	85	-

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. Explanations and Disclosures Related to the Parent Bank's Risk Group (Continued)

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)

Information on deposits of the Parent Bank's risk group

Parent Bank's Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Parent Bank		Other Individuals and Legal Entities in the Risk Group	
	Current Period	Prior Period	Current Period	Current Period	Prior Period	Current Period
Deposit						
Balance at the Beginning of the Period	-	-	12,607,673	5,075,996	45,393	32,766
Balance at the End of the Period	-	-	22,692,791	12,607,673	125,030	45,393
Deposit interest expense	-	-	860,133	313,460	12,368	3,179

Information on forward and option agreements and similar agreements made with the Parent Bank's risk group

Parent Bank's Risk Group	Subsidiaries, Associates and Jointly Controlled Entities (Joint Ventures)		Direct or Indirect Shareholders of the Parent Bank		Other Individuals and Legal Entities in the Risk Group	
	Current Period	Prior Period	Current Period	Current Period	Prior Period	Current Period
The Fair Value Differences Through Profit and Loss						
Opening Balance	-	-	1,852,253	1,852,253	-	-
Closing Balance	-	-	4,130,380	3,379,285	65,732	-
Total Profit/Loss	-	-	183,125	(146,669)	1,935	-
Transactions for Hedging Purposes						
Opening Balance	-	-	-	-	-	-
Closing Balance	-	-	-	-	-	-
Total Profit/Loss	-	-	-	-	-	-

2. Information on transactions with the risk group that includes the Parent Bank

Relations with entities in the risk group of/or controlled by the Parent Bank regardless of the nature of relationship among the parties

The Parent Bank conducts various transactions with group companies during banking operations. These transactions are commercial in nature and are within the scope of ordinary banking activities.

For the accounting period ending on 30 September 2024, the Parent Bank collected a total of TRY 1,765 in stock trading commissions and Futures and Options Market commissions from Anadolu Yatırım Menkul Kıymetler AŞ (30 September 2023: TRY 1,602).

SECTION FIVE: EXPLANATIONS AND DISCLOSURES ON CONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. Explanations and Disclosures Related to the Parent Bank's Risk Group (Continued)

1. The volume of transactions relating to the Bank's risk group, outstanding loan and deposit transactions and profit and loss of the period (Continued)

In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other matters

Current Period	Balance	According to the Magnitudes in the Financial Statements %
Cash loans	732,450	0.99
Non-cash loans	313,050	1.52
Deposit	22,817,821	24.41
Forward and option contracts	4,130,380	8.69

Prior Period	Balance	According to the Magnitudes in the Financial Statements %
Cash loans	1,278,759	2.6
Non-cash loans	67,837	0.4
Deposit	12,653,066	17.9
Forward and option contracts	3,379,285	6.17

Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agent contracts, financial lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts

There are Support Service Agreements between the Parent Bank and Anadolu Yatırım Menkul Kıymetler A.Ş., Anadolu Faktoring A.Ş., Anadolu Finansal Kiralama A.Ş., and Anadolubank Nederland NV, which are in the same risk group as the Parent Bank, covering Human Resources, Training, Information Technologies, Risk Management, Legal Issues, Call Center Service, Document Management, and Administrative matters.

For the accounting period ending on 30 September 2024, the income obtained by the Parent Bank from its subsidiary Anadolubank Nederland NV within the framework of service procurement and license agreements is TRY 5,000 (30 September 2024: TRY 3,549).

There are no transactions for the purchase and sale of real estate and other assets, transfer of information obtained as a result of research and development, or management agreements with the risk group to which the Bank belongs.

Information on benefits provided to the Group's top management

For the accounting period ending on 30 September 2024, the amount of tangible benefits provided and to be provided to the Group's senior management is TRY 125,945 (30 September 2023: TRY 102,561)

VI. Explanation and Notes on Subsequent Events

The Board of Directors of Anadolubank A.Ş., by decision No. 2024/145 dated November 11, 2024, authorized the General Directorate to issue bonds, without public offering abroad, through one or more issuances, for a total amount of 150 million USD or an equivalent amount in foreign currency. These bonds are intended to be included in the equity calculation under the Banking Regulation and Supervision Agency's (BRSA) Regulation on the Equity of Banks. The Board authorized making the necessary applications to the BRSA, Capital Markets Board (CMB), and other relevant authorities and executing all related transactions.

SECTION SIX: AUDITOR'S REVIEW REPORT

I. Explanations on Auditor's Review Report

The consolidated financial statements for the period ended 30 September 2024 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The independent auditor's review report dated 20 November 2024 is presented preceding the consolidated financial statements.

II. Explanations and Notes Prepared by the Independent Auditor

None.

SECTION SEVEN: INTERIM OPERATING REPORT

I. Interim activity report including the evaluations of the Board of Directors Chairman and the CEO regarding interim activities

Information of Summary Financial Results for the Period

Selected Financial Ratios	Current Period	Prior Period
Total Assets	122,600,036	86,638,613
Total Credits (Net)	73,710,386	45,581,121
Securities	14,068,443	12,452,162
Equity	15,314,137	11,152,881
Total Deposit	93,467,547	70,785,082
Net Profit (*)	3,801,728	1,987,003

Financial Ratios (%)	Current Period	Prior Period
Capital Adequacy Ratio	16.14	17.84
Net Profit / Total Assets (*) (**) (***)	4.85	3.90
Net Profit / Equity (*) (**) (***)	38.30	32.94
Securities / Total Assets (****)	13.45	17.61
Total Credits / Total Assets (***)	70.46	64.48
Total Deposit / Total Assets (***)	89.34	100.13

(*) For comparability, the figure for September 30, 2023, is shown in the previous period column.
(**) Items containing net profit have been annualized.
(***) Includes factoring receivables.
(****) The average of the current and previous period totals has been used for total assets and equity.

Evaluations of the Board of Directors Chairman Regarding the Period

Anadolubank had a successful second quarter of 2024, showing strong performance in asset quality, source diversification, profitability, and capital strength. During this period, the bank maintained its robust position in the sector with a 38.30% return on equity, 4.85% asset efficiency, and a 16.14% capital adequacy ratio. Our bank will continue to operate with strength in industrial and trade financing in the upcoming periods.

Mehmet Rüştü BAŞARAN

Evaluations of the General Manager Regarding the Period

In the second quarter of 2024, Anadolubank has focused on taking risks that can be measured and associated with returns, maintaining our traditional prudent and cautious credit policy. As a result of this policy, our bank successfully completed the period with a 1.34% non-performing loan (NPL) ratio, 4.85% asset efficiency, 38.30% return on equity, and a 16.14% capital adequacy ratio. Our bank will continue to provide the necessary support to corporate, commercial, agricultural, and individual customers in the remaining part of the year.

Suat İNCE

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