**ANADOLUBANK ANONİM ŞİRKETİ**

# UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS AND RELATED DISCLOSURES FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025 TOGETHER WITH AUDITOR'S LIMITED REVIEW REPORT

**(Convenience translation of publicly announced unconsolidated financial statements, related disclosures and independent auditor's review report at March 31, 2025, see Note I. of Section Three)**

**AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

(Convenience translation of the independent auditor's review report originally issued in Turkish, See Note I of Section Three)

To the General Assembly of Anadolubank Anonim Şirketi

*Introduction*

We have reviewed the unconsolidated balance sheet of Anadolubank Anonim Şirketi ("the Bank") at 31 March 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the three-month-period then ended. The Bank Management is responsible for the preparation and fair presentation of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated 1 November 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on this interim financial information based on our review.

*Scope of Review*

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Limited Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

*Conclusion*

Based on our review nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial information does not present fairly in all material respects the financial position of Anadolubank Anonim Şirketi, on 31 March 2025 and its financial performance and its cash flows for the three-month-period then ended in accordance with the BRSA Accounting and Financial Reporting Legislation.

*Report on other regulatory requirements arising from legislation*

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in Section Seven, is not consistent with the reviewed unconsolidated financial statements and disclosures in all material respects.

*Additional Paragraph for Convenience Translation:*

BRSA Accounting and Financial Reporting Legislation explained in detail in Section Three differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of 31 March 2025. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

PwC Bağımsız Denetim ve
Serbest Muhasebeci Mali Müşavirlik A.Ş.



Gökçe Yaşar Temel, SMMM
Independent Auditor

Istanbul, 14 May 2025

**UNCONSOLIDATED FINANCIAL REPORT OF ANADOLUBANK A.Ş.**
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2025**


| | | |
|---|---|---|
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The unconsolidated financial report for the period ended 31 March 2025, prepared in accordance with the relevant communiqué issued by the Banking Regulation and Supervision Agency ("BRSA"), titled "Communiqué on Financial Statements to be Publicly Announced and the Related Policies and Disclosures" consists of the sections listed below:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS OF THE BANK
- EXPLANATIONS ON ACCOUNTING POLICIES APPLIED IN THE RELATED PERIOD
- INFORMATION ON FINANCIAL STRUCTURE AND RISK MANAGEMENT OF THE BANK
- EXPLANATORY DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- INTERIM REVIEW REPORT
- INTERIM OPERATING REPORT

The unconsolidated financial statements for the three months period and related explanations and footnotes in this report are prepared in accordance with the Regulation on Banks' Accounting Applications and Principles and Procedures Concerning the Preservation of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards and annexes interpretations thereof and are denominated as TRY thousand unless otherwise specified, are held to subject to independent audit and are presented enclosed.

| | | | |
|---|---|---|---|
| **Mehmet R. BAŞARAN** | **Erol BAŞARAN ALTINTUĞ** | **İ. Sencan DEREBEYOĞLU** | **Suat İNCE** |
| Chairman of the Board of Directors | Member of Audit Committee | Member of Audit Committee | General Manager |

| | |
|---|---|
| **İlker TEKER** | **Abdulhakim ASLAN** |
| Assistant General Manager | Head of Financial Affairs Department |

Information about the responsible personnel whom questions may be asked:


Name-Surname/Title : Kamil İrfan ARCA / Group Manager
Phone Number : 0 216 687 71 27
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# ANADOLUBANK ANONİM ŞİRKETİ

## NOTES TO UNCONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED MARCH 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TRY") unless otherwise stated.)

## SECTION ONE: GENERAL INFORMATION

### I. The Bank's Foundation Date, Start-up Status, History Regarding the Changes in This Status

Anadolubank Anonim Şirketi ("Bank") is a private sector deposit bank and was established by splitting the assets of Etibank Banking Inc. in accordance with the relevant provisions of the Law No. 4046 on the Regulation of Privatization Practices dated 24 November 1994. The establishment works of the Bank were carried out by the Privatization Administration and the Undersecretariat of Treasury of the Prime Ministry of the Republic of Türkiye. The Decree No. 96/8532 dated 19 September 1996, regarding this matter, was published in the Official Gazette on 11 October 1996.

Anadolubank Anonim Şirketi (the "Bank") started its operations on 25 September 1997 in Türkiye under the Turkish Banking Law and the Turkish Commercial Code pursuant to the permit of the Turkish Undersecretariat of Treasury dated 25 August 1997 and numbered 39692.

### II. Explanation About the Bank's Capital Structure, Shareholders of the Bank Who Are in Charge of the Management and/or Auditing of the Bank Directly or Indirectly, Changes in These Matters (if any)

The foundation of the bank may be traced back to HABAŞ, whose creation was incepted in 1956 by Hamdi BAŞARAN (1913-1987) through the founding of Topkapı Oxygen Factory. HABAŞ is one of Türkiye's leading industrial groups in the sectors of Industrial and Medical Gases, Iron and Steel, LPG, Natural Gas, Heavy Machinery Manufacturing, and Energy.

The capital group that has direct or indirect control over the Bank is the Habaş Group.

### III. Explanation on the Board of Directors, Members of the Audit Committee, President and Executive Vice Presidents, If Available, Shares of the Bank They Possess, and Their Areas of Responsibility

| Name | Title | Percentage of Share (%) |
|---|---|---|
| **Chairman of the Board** | | |
| Mehmet Rüştü BAŞARAN | Chairman | 15.27 |
| **Board Members** | | |
| Suat İNCE | General Manager | - |
| Fikriye Filiz BAŞARAN HASESKİ | Member | 0.05 |
| Erol BAŞARAN ALTINTUĞ | Member - Member of Audit Committee | 0.35 |
| Muzaffer KAYHAN | Member | - |
| İbrahim Sencan DEREBEYOĞLU | Member - Member of Audit Committee | - |
| Ali Tunç DORÖZ | Member | - |
| Merih YURTKURAN | Member | - |
| **Deputy General Manager** | | |
| Ferudun CANBAY | Human Resources<br>Strategic Planning and Digital Banking<br>Credit Monitoring and Administrative Follow-up<br>Legal Consultancy<br>Corporate Communications<br>Purchasing | - |
| **Deputy General Managers** | | |
| Zeki Murat URAL | Treasury | - |
| O. Asım Tunç BERGSAN | Information Technologies | - |
| Remzi Süha DEDE | Operation | - |
| İsmail Atakan ÖZGÜNEY | Credit Allocation | - |
| Levent Burak HAKGÜDEN | Commercial and SME Banking | - |
| İlker TEKER | Financial Affairs | - |
| Kadriye Didem KARACA | Retail Banking | - |

**SECTION ONE: GENERAL INFORMATION (Continued)**

**IV. Information on Individual and Corporate Shareholders Having Control Shares of the Bank**

As at 31 March 2025 and 31 December 2024, the composition of shareholders and their respective percentage of ownership can be summarised as follows:

| 31 March 2025<br>Name /Commercial Title | Share Amounts | Share Percentages | Paid-in Capital |
|---|---|---|---|
| HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş. | 915,364 | 83.22% | 915,364 |
| Mehmet Rüştü Başaran | 167,992 | 15.27% | 167,992 |
| Other | 16,644 | 1.51% | 16,644 |
| **Total** | **1,100,000** | **100.00%** | **1,100,000** |

As a result of Mehmet Rüştü Başaran's direct shares in HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş., their partnership shares in the Bank are 76.46%

| 31 December 2024<br>Name /Commercial Title | Share Amounts | Share Percentages | Paid-in Capital |
|---|---|---|---|
| HABAŞ Sınai ve Tıbbi Gazlar İstihsal Endüstrisi A.Ş. | 915,364 | 83.22% | 915,364 |
| Mehmet Rüştü Başaran | 167,992 | 15.27% | 167,992 |
| Other | 16,644 | 1.51% | 16,644 |
| **Total** | **1,100,000** | **100.00%** | **1,100,000** |

**V. Information on the Bank's Service Types and Fields of Operation**

As stated in the articles of association of the Bank, the fields of activity are as follows:

1. To accept all kinds of deposits both in Turkish Lira and in foreign currency;
2. To carry out transactions on all kinds of capital market instruments within the framework of the relevant legislation and the provisions of the Capital Markets Law;
3. To enter into credit and intelligence agreements with national and international financing institutions, to participate in consortiums and syndications;
4. To take or transfer all kinds of cash and non-cash collateral such as surety, pledge, mortgage, commercial enterprise pledge, etc., in relation to its activities;
5. To open all kinds of short, medium, and long-term loans in Turkish Lira and foreign currency, to provide guarantees;
6. To carry out all activities that fall into the field of banking within the framework of the legislation in force.

The Bank's headquarters is in Istanbul. As of 31 March 2025, the Bank has a total of 95 branches, 42 of which are in Istanbul, and 1,400 employees (31 December 2024: a total of 95 branches, 43 of which are in Istanbul, and 1,385 employees).

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET – ASSETS FOR THE PERIOD ENDED MARCH 31, 2025

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

| | | | Limited Audited Current Period 31 March 2025 | | | Audited Prior Period 31 December 2024 | | |
|---|---|---|---|---|---|---|---|---|
| | **ASSETS** | **Note** | **TRY** | **FC** | **Total** | **TRY** | **FC** | **Total** |
| **I.** | **FINANCIAL ASSETS (NET)** | | **21,140,810** | **22,858,795** | **43,999,605** | **16,718,910** | **15,222,589** | **31,941,499** |
| **1.1** | **Cash and Cash Equivalents** | | **14,411,276** | **17,890,266** | **32,301,542** | **13,246,144** | **12,671,234** | **25,917,378** |
| 1.1.1 | Cash and Balances with Central Bank | **V-I-1** | 14,412,130 | 8,573,238 | 22,985,368 | 7,594,625 | 8,085,675 | 15,680,300 |
| 1.1.2 | Banks | **V-I-2** | 1,004 | 9,330,358 | 9,331,362 | 51,017 | 4,306,543 | 4,357,560 |
| 1.1.3 | Money Market Placements | | - | - | - | 5,601,483 | 293,994 | 5,895,477 |
| 1.1.4 | Expected Credit Loss (-) | | 1,858 | 13,330 | 15,188 | 981 | 14,978 | 15,959 |
| **1.2** | **Financial Assets Measured at Fair Value Through Profit or Loss** | **V-I-4** | **1,911,584** | **2,490,746** | **4,402,330** | **63,620** | **341,044** | **404,664** |
| 1.2.1 | Government Debt Securities | | 1,911,584 | 168,908 | 2,080,492 | 63,620 | 242,368 | 305,988 |
| 1.2.2 | Equity Securities Representing Capital Share | | - | - | - | - | - | - |
| 1.2.3 | Other Financial Assets | | - | 2,321,838 | 2,321,838 | - | 98,676 | 98,676 |
| **1.3** | **Financial Assets Measured at Fair Value Through Other Comprehensive Income** | **V-I-5** | **3,533,045** | **2,110,939** | **5,643,984** | **3,004,160** | **2,036,039** | **5,040,199** |
| 1.3.1 | Government Debt Securities | | 3,384,208 | 1,979,178 | 5,363,386 | 2,868,088 | 1,921,894 | 4,789,982 |
| 1.3.2 | Equity Securities Representing Capital Share | | 13,781 | 131,761 | 145,542 | 13,781 | 114,145 | 127,926 |
| 1.3.3 | Other Financial Assets | | 135,056 | - | 135,056 | 122,291 | - | 122,291 |
| **1.4** | **Derivative Financial Assets** | **V-I-6** | **1,284,905** | **366,844** | **1,651,749** | **404,986** | **174,272** | **579,258** |
| 1.4.1 | Derivative Financial Assets Measured at Fair Value Through Profit or Loss | | 1,284,905 | 366,844 | 1,651,749 | 404,986 | 174,272 | 579,258 |
| 1.4.2 | Derivative Financial Assets Measured at Fair Value Through Other Comprehensive Income | | - | - | - | - | - | - |
| **II.** | **FINANCIAL ASSETS MEASURED AT AMORTIZED COST (NET)** | | **48,155,366** | **17,129,897** | **65,285,263** | **43,726,285** | **14,735,899** | **58,462,184** |
| **2.1** | **Loans** | **V-I-7** | **49,176,173** | **10,326,710** | **59,502,883** | **44,523,408** | **8,626,580** | **53,149,988** |
| **2.2** | **Lease Receivables** | **V-I-9** | - | - | - | - | - | - |
| **2.3** | **Factoring Receivables** | | **6,221** | **-** | **6,221** | **731** | **-** | **731** |
| **2.4** | **Other Financial Assets Measured at Amortized Cost** | **V-I-8** | **-** | **6,877,108** | **6,877,108** | **-** | **6,170,262** | **6,170,262** |
| 2.4.1 | Government Debt Securities | | - | 6,877,108 | 6,877,108 | - | 6,170,262 | 6,170,262 |
| 2.4.2 | Other Financial Assets | | - | - | - | - | - | - |
| **2.5** | **Expected Credit Losses (-)** | | **1,027,028** | **73,921** | **1,100,949** | **797,854** | **60,943** | **858,797** |
| **III.** | **PROPERTY AND EQUIPMENT HELD FOR SALE PURPOSE AND RELATED TO DISCONTINUED OPERATIONS (NET)** | **V-I-17** | 190,465 | - | 190,465 | 190,178 | - | 190,178 |
| 3.1 | Held for Sale Purpose | | 190,465 | - | 190,465 | 190,178 | - | 190,178 |
| 3.2 | Related to Discontinued Operations | | | | - | | | - |
| **IV.** | **EQUITY INVESTMENTS** | | **1,578,461** | **7,734,349** | **9,312,810** | **1,424,089** | **5,744,848** | **7,168,937** |
| **4.1** | **Investments in Associates (Net)** | **V-I-10** | - | - | - | - | - | - |
| 4.1.1 | Accounted Under Equity Method | | - | - | - | - | - | - |
| 4.1.2 | Unconsolidated Associates | | - | - | - | - | - | - |
| **4.2** | **Subsidiaries (Net)** | **V-I-11** | **1,578,461** | **7,734,349** | **9,312,810** | **1,424,089** | **5,744,848** | **7,168,937** |
| 4.2.1 | Unconsolidated Financial Subsidiaries | | 1,578,461 | 7,734,349 | 9,312,810 | 1,424,089 | 5,744,848 | 7,168,937 |
| 4.2.2 | Unconsolidated Non-Financial Subsidiaries | | - | - | - | - | - | - |
| **4.3** | **Entities under Common Control (Joint Venture) (Net)** | **V-I-12** | - | - | - | - | - | - |
| 4.3.1 | Joint Ventures Valued Based on Equity Method | | - | - | - | - | - | - |
| 4.3.2 | Unconsolidated Joint Ventures | | - | - | - | - | - | - |
| **V.** | **TANGIBLE ASSETS (Net)** | **V-I-13** | **2,310,026** | **205** | **2,310,231** | **2,281,584** | **308** | **2,281,892** |
| **VI.** | **INTANGIBLE ASSETS (Net)** | **V-I-14** | **181,836** | **-** | **181,836** | **137,164** | **-** | **137,164** |
| 6.1 | Goodwill | | - | - | - | - | - | - |
| 6.2 | **Other** | | 181,836 | - | 181,836 | 137,164 | - | 137,164 |
| **VII.** | **INVESTMENT PROPERTY (Net)** | **V-I-17** | - | - | - | - | - | - |
| **VIII.** | **CURRENT TAX ASSET** | | - | - | - | - | - | - |
| **IX.** | **DEFERRED TAX ASSET** | **V-I-15** | **276,268** | | **276,268** | **532,041** | **-** | **532,041** |
| **X.** | **OTHER ASSETS** | **V-I-18** | **3,336,061** | **82,403** | **3,418,464** | **3,467,816** | **78,689** | **3,546,505** |
| | **TOTAL ASSETS** | | **77,169,293** | **47,805,649** | **124,974,942** | **68,478,067** | **35,782,333** | **104,260,400** |

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED BALANCE SHEET – LIABILITIES FOR THE PERIOD ENDED MARCH 31, 2025

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

| | | | Limited Audited Current Period 31 March 2025 | | | Audited Prior Period 31 December 2024 | | |
|---|---|---|---|---|---|---|---|---|
| | **LIABILITIES** | **Note** | **TRY** | **FC** | **Total** | **TRY** | **FC** | **Total** |
| | | **V-II-1** | | | | | | |
| **I.** | **DEPOSITS** | | **47,083,473** | **37,237,746** | **84,321,219** | **41,755,841** | **32,507,849** | **74,263,690** |
| **II.** | **FUNDS BORROWED** | **V-II-2** | **107,407** | **8,189,970** | **8,297,377** | **130,485** | **7,192,167** | **7,322,652** |
| **III.** | **MONEY MARKET FUNDS** | | **2,100,534** | **-** | **2,100,534** | **94,126** | **-** | **94,126** |
| **IV.** | **SECURITIES ISSUED (Net)** | | **-** | **-** | **-** | **-** | **-** | **-** |
| 4.1 | Bills | | - | - | - | - | - | - |
| 4.2 | Assets Backed Securities | | - | - | - | - | - | - |
| 4.3 | Bonds | | - | - | - | - | - | - |
| **V.** | **BORROWER FUNDS** | | - | - | - | - | - | - |
| 5.1 | Borrower Funds | | - | - | - | - | - | - |
| 5.2 | Other | | - | - | - | - | - | - |
| **VI.** | **FINANCIAL LIABILITIES MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS** | | **-** | **-** | **-** | **-** | **-** | **-** |
| **VII.** | **DERIVATIVE FINANCIAL LIABILITIES** | **V-II-3** | **320,840** | **286,110** | **606,950** | **472,582** | **216,719** | **689,301** |
| 7.1 | Derivative Financial Liabilities Measured at Fair Value Through Profit or Loss | | 320,840 | 286,110 | 606,950 | 472,582 | 216,719 | 689,301 |
| 7.2 | Derivative Financial Liabilities Measured at Fair Value Through Other Comprehensive Income | | - | - | - | - | - | - |
| **VIII.** | **FACTORING PAYABLES** | | **-** | **-** | **-** | **-** | **-** | **-** |
| **IX.** | **LEASE PAYABLES** | **V-II-4** | **319,880** | **209** | **320,089** | **315,277** | **310** | **315,587** |
| **X.** | **PROVISIONS** | **V-II-5** | **411,975** | **4,084** | **416,059** | **367,008** | **3,890** | **370,898** |
| 10.1 | Restructuring Provisions | | - | - | - | - | - | - |
| 10.2 | Provision for Employee Benefits | | 262,068 | - | 262,068 | 220,502 | - | 220,502 |
| 10.3 | Insurance Technical Provisions (Net) | | - | - | - | - | - | - |
| 10.4 | Other Provisions | | 149,907 | 4,084 | 153,991 | 146,506 | 3,890 | 150,396 |
| **XI.** | **CURRENT TAX LIABILITY** | **V-II-6** | **1,296,875** | **-** | **1,296,875** | **1,038,953** | **-** | **1,038,953** |
| **XII.** | **DEFERRED TAX LIABILITY** | **V-II-7** | **-** | **-** | **-** | **-** | **-** | **-** |
| **XIII.** | **LIABILITIES FOR ASSETS HELD FOR SALE AND ASSETS OF DISCONTINUED OPERATIONS (Net)** | **V-II-8** | - | - | - | - | - | - |
| 13.1 | Held for Sale Purpose | | - | - | - | - | - | - |
| 13.2 | Discontinued Operations | | - | - | - | - | - | - |
| **XIV.** | **SUBORDINATED DEBT INSTRUMENTS** | **V-II-9** | - | 5,712,107 | 5,712,107 | - | - | - |
| 14.1 | Subordinated Loans | | - | - | - | - | - | - |
| 14.2 | Other Debt Instruments | | - | 5,712,107 | 5,712,107 | - | - | - |
| **XV.** | **OTHER LIABILITIES** | **V-II-10** | **1,871,752** | **933,846** | **2,805,598** | **2,905,380** | **132,072** | **3,037,452** |
| **XVI.** | **SHAREHOLDERS' EQUITY** | | **18,992,023** | **106,111** | **19,098,134** | **16,370,252** | **757,489** | **17,127,741** |
| **16.1** | **Paid-in capital** | **V-II-11** | **1,100,000** | | **1,100,000** | **1,100,000** | | **1,100,000** |
| **16.2** | **Capital Reserves** | | - | - | - | - | - | - |
| 16.2.1 | Share Premium | | - | - | - | - | - | - |
| 16.2.2 | Share Cancellation Profits | | - | - | - | - | - | - |
| 16.2.3 | Other Capital Reserves | | - | - | - | - | - | - |
| **16.3** | **Accumulated Other Comprehensive Income or Loss Not Reclassified Through Profit or Loss** | | **1,599,993** | **71,012** | **1,671,005** | **1,579,791** | **60,077** | **1,639,868** |
| **16.4** | **Accumulated Other Comprehensive Income or Loss Reclassified Through Profit or Loss** | | **1,589,040** | **(140,230)** | **1,448,810** | **1,525,407** | **(115,909)** | **1,409,498** |
| **16.5** | **Profit Reserves** | | **7,672,982** | **-** | **7,672,982** | **7,672,982** | **-** | **7,672,982** |
| 16.5.1 | Legal Reserves | | 220,000 | - | 220,000 | 220,000 | - | 220,000 |
| 16.5.2 | Status Reserves | | - | - | - | - | - | - |
| 16.5.3 | Extraordinary Reserves | | 7,452,982 | - | 7,452,982 | 7,452,982 | - | 7,452,982 |
| 16.5.4 | Other Profit Reserves | | - | - | - | - | - | - |
| **16.6** | **Profit or Loss** | | **7,030,008** | **175,329** | **7,205,337** | **4,492,072** | **813,321** | **5,305,393** |
| 16.6.1 | Prior Period's Profit/Loss | | 5,305,393 | - | 5,305,393 | - | - | - |
| 16.6.2 | Current Period's Profit/Loss | | 1,724,615 | 175,329 | 1,899,944 | 4,492,072 | 813,321 | 5,305,393 |
| | **TOTAL EQUITY AND LIABILITIES** | | **72,504,759** | **52,470,183** | **124,974,942** | **63,449,904** | **40,810,496** | **104,260,400** |

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES FOR THE PERIOD ENDED MARCH 31, 2025

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.

| | | | Limited Audited Current Period 31 March 2025 | | | Audited Prior Period 31 December 2024 | | |
|---|---|---|---|---|---|---|---|---|
| | | Note | TRY | FC | Total | TRY | FC | Total |
| **A.** | **OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)** | | **100,834,721** | **124,590,669** | **225,425,390** | **68,539,660** | **80,772,837** | **149,312,497** |
| **I.** | **GUARANTEES AND COLLATERALS** | **V-III-2** | **16,960,851** | **7,995,210** | **24,956,061** | **15,251,318** | **5,534,014** | **20,785,332** |
| 1.1 | Letters of Guarantee | | 13,368,336 | 3,109,555 | 16,477,891 | 11,781,968 | 2,869,156 | 14,651,124 |
| 1.1.1 | Guarantees Subject to State Tender Law | | 167,615 | 9,653 | 177,268 | 114,491 | 9,018 | 123,509 |
| 1.1.2 | Guarantees Given for Foreign Trade Operations | | 94,570 | 7,123 | 101,693 | 121,623 | 6,429 | 128,052 |
| 1.1.3 | Other Letters of Guarantee | | 13,106,151 | 3,092,779 | 16,198,930 | 11,545,854 | 2,853,709 | 14,399,563 |
| 1.2 | Bank Acceptances | | - | 173,338 | 173,338 | - | 130,340 | 130,340 |
| 1.2.1 | Import Letter of Acceptance | | - | 173,338 | 173,338 | - | 130,340 | 130,340 |
| 1.2.2 | Other Bank Acceptance | | - | - | - | - | - | - |
| 1.3 | Letters of Credit | | - | **4,712,317** | **4,712,317** | - | **2,534,518** | **2,534,518** |
| 1.3.1 | Documentary Letters of Credit | | - | **4,712,317** | **4,712,317** | - | **2,534,518** | **2,534,518** |
| 1.3.2 | Other Letters of Credit | | - | - | - | - | - | - |
| 1.4 | Guaranteed Prefinancings | | - | - | - | - | - | - |
| 1.5 | Endorsements | | - | - | - | - | - | - |
| 1.5.1 | Endorsements to the Central Bank of Türkiye | | - | - | - | - | - | - |
| 1.5.2 | Other Endorsements | | - | - | - | - | - | - |
| 1.6 | Underwriting Commitments | | - | - | - | - | - | - |
| 1.7 | Factoring Related Guarantees | | - | - | - | - | - | - |
| 1.8 | Other Guarantees | | 3,592,515 | - | 3,592,515 | 3,469,350 | - | 3,469,350 |
| 1.9 | Other Collaterals | | - | - | - | - | - | - |
| **II.** | **COMMITMENTS** | **V-III-1** | **9,093,589** | **9,010,675** | **18,104,264** | **10,349,701** | **6,925,991** | **17,275,692** |
| 2.1 | Irrevocable Commitments | | 9,093,589 | 9,010,675 | 18,104,264 | 10,349,701 | 6,925,991 | 17,275,692 |
| 2.1.1 | Forward Asset Purchase and Sale Commitments | | 3,363,371 | 9,010,675 | 12,374,046 | 5,492,147 | 6,925,991 | 12,418,138 |
| 2.1.2 | Forward Deposit Purchase and Sales Commitments | | - | - | - | - | - | - |
| 2.1.3 | Share Capital Commitments to Associates and Subsidiaries | | - | - | - | - | - | - |
| 2.1.4 | Loan Granting Commitments | | 3,688,761 | - | 3,688,761 | 3,226,871 | - | 3,226,871 |
| 2.1.5 | Securities Underwriting Commitments | | - | - | - | - | - | - |
| 2.1.6 | Commitments for Reserve Deposit Requirements | | - | - | - | - | - | - |
| 2.1.7 | Payment Commitment for Checks | | 1,460,379 | - | 1,460,379 | 1,122,019 | - | 1,122,019 |
| 2.1.8 | Tax and Fund Liabilities from Export Commitments | | 42 | - | 42 | 39 | - | 39 |
| 2.1.9 | Commitments for Credit Card Expenditure Limits | | 432,567 | - | 432,567 | 380,868 | - | 380,868 |
| 2.1.10 | Commitments for Promotions Related with Credit Cards and Banking Activities | | 1,171 | - | 1,171 | 1,014 | - | 1,014 |
| 2.1.11 | Receivables from Short Sale Commitments | | - | - | - | - | - | - |
| 2.1.12 | Payables for Short Sale Commitments | | - | - | - | - | - | - |
| 2.1.13 | Other Irrevocable Commitments | | 147,298 | - | 147,298 | 126,743 | - | 126,743 |
| 2.2 | Revocable Commitments | | - | - | - | - | - | - |
| 2.2.1 | Revocable Loan Granting Commitments | | - | - | - | - | - | - |
| 2.2.2 | Other Revocable Commitments | | - | - | - | - | - | - |
| **III.** | **DERIVATIVE FINANCIAL INSTRUMENTS** | | **74,780,281** | **107,584,784** | **182,365,065** | **42,938,641** | **68,312,832** | **111,251,473** |
| 3.1 | Derivative Financial Instruments for Hedging Purposes | | - | - | - | - | - | - |
| 3.1.1 | Fair Value Hedges | | - | - | - | - | - | - |
| 3.1.2 | Cash Flow Hedges | | - | - | - | - | - | - |
| 3.1.3 | Hedge of Net Investment in Foreign Operations | | - | - | - | - | - | - |
| 3.2 | Trading Transactions | | **74,780,281** | **107,584,784** | **182,365,065** | **42,938,641** | **68,312,832** | **111,251,473** |
| 3.2.1 | Forward Foreign Currency Purchase/Sale Transactions | | 15,569,128 | 24,590,333 | 40,159,461 | 4,539,445 | 4,900,038 | 9,439,483 |
| 3.2.1.1 | Forward Foreign Currency Transactions- Purchases | | 6,664,904 | 13,064,163 | 19,729,067 | 1,124,466 | 3,376,509 | 4,500,975 |
| 3.2.1.2 | Forward Foreign Currency Transactions- Sales | | 8,904,224 | 11,526,170 | 20,430,394 | 3,414,979 | 1,523,529 | 4,938,508 |
| 3.2.2 | Swap Transactions Related to Foreign Currency and Interest Rate | | 49,642,264 | 61,878,174 | 111,520,438 | 28,806,254 | 51,273,786 | 80,080,040 |
| 3.2.2.1 | Foreign Currency Swap- Purchases | | 5,038,276 | 25,586,961 | 30,625,237 | 2,826,344 | 24,707,352 | 27,533,696 |
| 3.2.2.2 | Foreign Currency Swap- Sales | | 2,873,980 | 27,689,151 | 30,563,131 | 2,441,382 | 25,155,222 | 27,596,604 |
| 3.2.2.3 | Interest Rate Swap- Purchases | | 20,865,004 | 4,301,031 | 25,166,035 | 11,769,264 | 705,606 | 12,474,870 |
| 3.2.2.4 | Interest Rate Swap- Sales | | 20,865,004 | 4,301,031 | 25,166,035 | 11,769,264 | 705,606 | 12,474,870 |
| 3.2.3 | Foreign Currency, Interest Rate, and Securities Options | | 9,568,889 | 21,116,277 | 30,685,166 | 9,592,942 | 12,139,008 | 21,731,950 |
| 3.2.3.1 | Foreign Currency Options- Purchases | | 1,126,001 | 13,801,166 | 14,927,167 | 956,887 | 9,232,447 | 10,189,334 |
| 3.2.3.2 | Foreign Currency Options- Sales | | 8,442,888 | 7,315,111 | 15,757,999 | 8,636,055 | 2,906,561 | 11,542,616 |
| 3.2.3.3 | Interest Rate Options- Purchases | | - | - | - | - | - | - |
| 3.2.3.4 | Interest Rate Options- Sales | | - | - | - | - | - | - |
| 3.2.3.5 | Securities Options- Purchases | | - | - | - | - | - | - |
| 3.2.3.6 | Securities Options- Sales | | - | - | - | - | - | - |
| 3.2.4 | Foreign Currency Futures | | - | - | - | - | - | - |
| 3.2.4.1 | Foreign Currency Futures- Purchases | | - | - | - | - | - | - |
| 3.2.4.2 | Foreign Currency Futures-Sell | | - | - | - | - | - | - |
| 3.2.5 | Interest Rate Futures | | - | - | - | - | - | - |
| 3.2.5.1 | Interest Rate Futures-Purchases | | - | - | - | - | - | - |
| 3.2.5.2 | Interest Rate Futures-Sales | | - | - | - | - | - | - |
| 3.2.6 | Other | | - | - | - | - | - | - |
| **B.** | **CUSTODY AND PLEDGES ITEMS (IV+V)** | | **661,053,212** | **73,173,695** | **734,226,907** | **570,448,908** | **65,987,822** | **636,436,730** |
| **IV.** | **ITEMS HELD IN CUSTODY** | | **23,309,599** | **8,186,509** | **31,496,108** | **19,348,240** | **8,453,569** | **27,801,809** |
| 4.1 | Customers' Securities Held | | 3,658,129 | 2,714,324 | 6,372,453 | 1,964,971 | 3,399,400 | 5,364,371 |
| 4.2 | Investment Securities Held in Custody | | 218 | 5,186,614 | 5,186,832 | 218 | 4,855,798 | 4,856,016 |
| 4.3 | Checks Received for Collection | | 19,477,602 | 262,053 | 19,739,655 | 17,233,023 | 176,976 | 17,409,999 |
| 4.4 | Commercial Notes Received for Collection | | 173,650 | 23,518 | 197,168 | 150,028 | 21,395 | 171,423 |
| 4.5 | Other Assets Received for Collection | | - | - | - | - | - | - |
| 4.6 | Assets Received for Public Offering | | - | - | - | - | - | - |
| 4.7 | Other Items Under Custody | | - | - | - | - | - | - |
| 4.8 | Custodians Risk | | - | - | - | - | - | - |
| **V.** | **PLEDGED ITEMS** | | **636,146,628** | **64,987,186** | **701,133,814** | **549,503,683** | **57,534,253** | **607,037,936** |
| 5.1 | Marketable Securities | | 817 | - | 817 | 1,382 | - | 1,382 |
| 5.2 | Guarantee Notes | | 18,452 | 98,031 | 116,483 | 12,538 | 89,330 | 101,868 |
| 5.3 | Commodities | | - | - | - | - | - | - |
| 5.4 | Warranties | | - | - | - | - | - | - |
| 5.5 | Real Estate | | - | - | - | - | - | - |
| 5.6 | Other Pledged Items | | 636,127,359 | 64,889,155 | 701,016,514 | 549,489,763 | 57,444,923 | 606,934,686 |
| 5.7 | Pledged Items-Depository | | - | - | - | - | - | - |
| **VI.** | **CONFIRMED BILLS OF EXCHANGE AND SURETIES (*)** | | **1,596,985** | - | **1,596,985** | **1,596,985** | - | **1,596,985** |
| | **TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)** | | **761,887,933** | **197,764,364** | **959,652,297** | **638,988,568** | **146,760,659** | **785,749,227** |

(*) Confirmed bills of exchange and sureties have been included.

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR PERIOD ENDED MARCH 31, 2025

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

| | INCOME AND EXPENSE ITEMS | Note | Limited Audited Current Period 1 January – 31 March 2025 | Limited Audited Prior Period 1 January – 31 March 2024 |
|---|---|---|---|---|
| **I.** | **INTEREST INCOME** | | **7,136,552** | **3,294,211** |
| 1.1 | Interest Income on Loans | V-IV-1 | 5,599,434 | 2,825,434 |
| 1.2 | Interest Received on Reserve Deposits | | 508,477 | 17,316 |
| 1.3 | Interest Received on Banks | V-IV-1 | 54,005 | 7,834 |
| 1.4 | Interest Received on Money Market Transactions | | 567,240 | 309,846 |
| 1.5 | Interest Received on Securities Portfolio | V-IV-1 | 382,497 | 131,668 |
| 1.5.1 | Financial Assets Measured at Fair Value through Profit or (Loss) | | 23,484 | 2,212 |
| 1.5.2 | Financial Assets Measured at Fair Value Through Other Comprehensive Income | | 306,089 | 127,939 |
| 1.5.3 | Financial Assets at Measured at Amortized Cost | | 52,924 | 1,517 |
| 1.6 | Financial Lease Income | | - | - |
| 1.7 | Other Interest Income | | 24,899 | 2,113 |
| **II.** | **INTEREST EXPENSE (-)** | | **4,915,923** | **2,538,179** |
| 2.1 | Interest on Deposits | V-IV-2 | 4,747,138 | 2,445,030 |
| 2.2 | Interest on Funds Borrowed | V-IV-2 | 77,027 | 16,554 |
| 2.3 | Interest on Money Market Transactions | | 24,349 | 160 |
| 2.4 | Interest on Securities Issued | | 47,267 | - |
| 2.5 | Interest on Lease | | 18,619 | 12,375 |
| 2.6 | Other Interest Expenses | | 1,523 | 64,060 |
| **III.** | **NET INTEREST INCOME/EXPENSE (I - II)** | | **2,220,629** | **756,032** |
| **IV.** | **NET FEES AND COMMISSIONS INCOME/EXPENSE** | | **398,000** | **256,013** |
| 4.1 | Fees and Commissions Received | | 671,604 | 363,280 |
| 4.1.1 | Non-Cash Loans | | 53,872 | 51,781 |
| 4.1.2 | Other | | 617,732 | 311,499 |
| 4.2 | Fees and Commissions Paid (-) | | 273,604 | 107,267 |
| 4.2.1 | Non-Cash Loans | | 274 | 60 |
| 4.2.2 | Other | | 273,330 | 107,207 |
| **V.** | **DIVIDEND INCOME** | **V-IV-3** | - | **89** |
| **VI.** | **TRADING GAIN/(LOSS) (Net)** | **V-IV-4** | 869,941 | **760,297** |
| 6.1 | Trading Gains/(Losses) on Securities | | 24,700 | 35,680 |
| 6.2 | Gains/losses from derivative transactions | | 676,233 | 276,107 |
| 6.3 | Foreign Exchange Gains/(Losses) | | 169,008 | 448,510 |
| **VII.** | **OTHER OPERATING INCOME** | **V-IV-5** | **206,464** | **532,198** |
| **VIII.** | **TOTAL OPERATING GROSS PROFIT (III+IV+V+VI+VII)** | | **3,695,034** | **2,304,629** |
| **IX.** | **EXPECTED CREDIT LOSSES (-)** | **V-IV-6** | **396,193** | **501,776** |
| **X.** | **OTHER PROVISION EXPENSES (-)** | **V-IV-6** | **652** | **57,447** |
| **XI.** | **PERSONNEL EXPENSES (-)** | | **711,439** | **396,215** |
| **XII.** | **OTHER OPERATING EXPENSES (-)** | **V-IV-7** | **377,917** | **215,623** |
| **XIII.** | **NET OPERATING PROFIT/(LOSS) (VIII-IX-X-XI-XII)** | | **2,208,833** | **1,133,568** |
| **XIV.** | **EXCESS AMOUNT RECORDED AS INCOME AFTER MERGER** | | - | - |
| **XV.** | **PROFIT/(LOSS) FROM INVESTMENTS UNDER EQUITY ACCOUNTING** | | **330,094** | **336,565** |
| **XVI.** | **PROFIT/ (LOSS) ON NET MONETARY POSITION** | | - | - |
| **XVII.** | **OPERATING PROFIT/LOSS BEFORE TAXES (XIII+...+XV)** | **V-IV-8** | **2,538,927** | **1,470,133** |
| **XVIII.** | **PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)** | **V-IV-8** | **(638,983)** | **(334,685)** |
| 18.1 | Current Tax Charge | **V-IV-9** | (123,305) | (531,357) |
| 18.2 | Deferred Tax Charge (+) | | (541,949) | (105,641) |
| 18.3 | Deferred Tax Credit (-) | | 26,271 | 302,313 |
| **XIX.** | **NET PROFIT/LOSSES FROM CONTINUING OPERATIONS (XVII±XVIII)** | **V-IV-10** | **1,899,944** | **1,135,448** |
| **XX.** | **INCOME FROM DISCONTINUED OPERATIONS** | | - | - |
| 20.1 | Income from Assets Held for Resale | | - | - |
| 20.2 | Income from sale of associates, subsidiaries and joint-ventures | | - | - |
| 20.3 | Others | | - | - |
| **XXI.** | **EXPENSES FROM DISCONTINUED OPERATIONS (-)** | | - | - |
| 21.1 | Expenses for Non-Current Assets Held for Resale | | - | - |
| 21.2 | Loss from Sales of Associates, Subsidiaries and Joint Ventures (Business Partners) | | - | - |
| 21.3 | Other Expenses From Discontinued Operations | | - | - |
| **XXII.** | **PROFIT/LOSSES BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)** | **V-IV-8** | - | - |
| **XXIII.** | **PROVISION FOR INCOME TAXES FROM DISCONTINUED OPERATIONS (±)** | **V-IV-8** | - | - |
| 23.1 | Current Tax Charge | | - | - |
| 23.2 | Deferred Tax Charge (+) | | - | - |
| 23.3 | Deferred Tax Credit(-) | | - | - |
| **XXIV.** | **NET PROFIT/LOSS AFTER TAXES ON DISCONTINUED OPERATIONS (XXII±XXIII)** | | - | - |
| **XXV.** | **NET PROFIT/LOSSES (XIX+XXIV)** | **V-IV-10** | **1,899,944** | **1,135,448** |
| | Earnings/Loss per Share | III-XXIV | 0.017272 | 0.01032 |

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED MARCH 31, 2025 AND MARCH 31, 2024

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

| | STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME | Note | Limited Audited Current Period 1 January – 31 March 2025 | Limited Audited Prior period 1 January – 31 March 2024 |
|---|---|---|---|---|
| **I.** | **CURRENT PERIOD PROFIT/LOSS** | | **1,899,944** | **1,135,448** |
| **II** | **OTHER COMPREHENSIVE INCOME** | | **70,449** | **120,874** |
| **2.1.** | **Other Income/Expense Items Not Reclassified Through Profit or Loss** | | **31,137** | **(32,289)** |
| 2.1.1. | Revaluation Surplus on Tangible Assets | | - | - |
| 2.1.2. | Revaluation Surplus on Intangible Assets | | - | - |
| 2.1.3. | Defined Benefit Plans' Actuarial Gains/Losses | | (1,020) | (57,066) |
| 2.1.4. | Other Income/Expense Items not Reclassified to Profit or Loss | | 15,622 | 11,627 |
| 2.1.5. | Tax Related Other Comprehensive Income Items Not Reclassified Through Profit or Loss | | 16,535 | 13,150 |
| **2.2.** | **Other Income/Expense Items Reclassified to Profit or Loss** | | **39,312** | **153,163** |
| 2.2.1. | Exchange Differences on Translation | | 624,566 | 301,165 |
| 2.2.2. | Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI | | (203,503) | 40,113 |
| 2.2.3. | Gains/losses from Cash Flow Hedges | | - | - |
| 2.2.4. | Gains/Losses on Hedges of Net Investments in Foreign Operations | | (624,566) | (287,642) |
| 2.2.5. | Other Income/Expense Items Reclassified to Profit or Loss | | - | - |
| 2.2.6. | Tax Related Other Comprehensive Income Items Reclassified Through Profit or Loss | | 242,815 | 99,527 |
| **III.** | **TOTAL COMPREHENSIVE INCOME (I+II)** | | **1,970,393** | **1,256,322** |

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE PERIOD ENDED MARCH 31,2025

(Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.)

| | | | | | | | Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss | | | Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY | Note | Paid-in Capital | Share premium | Share Cancel Profits | Other Capital Reserves | Revaluation surplus on tangible and intangible assets | Defined Benefit Plans' Actuarial Gains/Losses | Other | Translation Differences | Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI | Other | Profit Reserves | Prior Period Profit/ (Loss) | Net Profit/ (Loss) | Total Equity |
| | **Prior Period** | | | | | | | | | | | | | | | |
| **I.** | **Balances at the Beginning of the Period** | | **1,100,000** | - | - | - | **1,256,300** | **(96,343)** | **38,911** | **3,316,174** | **(172,113)** | **(1,982,977)** | **4,741,743** | **2,931,239** | - | **11,132,934** |
| **II.** | **Corrections made as per TAS 8** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.1 | Effects of Corrections | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 | Effects of the Changes in Accounting Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **III.** | **Adjusted Balances at the Beginning of the Period (I+II)** | **V-V-7** | **1,100,000** | - | - | - | **1,256,300** | **(96,343)** | **38,911** | **3,316,174** | **(172,113)** | **(1,982,977)** | **4,741,743** | **2,931,239** | - | **11,132,934** |
| **IV.** | **Total Comprehensive Income** | | - | - | - | - | **(1,951)** | **(38,477)** | **8,139** | **301,168** | **53,345** | **(201,350)** | - | - | **1,135,448** | **1,256,322** |
| **V.** | **Capital Increase in Cash** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VI.** | **Capital Increase from Internal Sources** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VII.** | **Capital Reserves from Inflation Adjustments to Paid-in Capital** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VIII.** | **Convertible Bonds** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **IX.** | **Subordinated Debt Instruments** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **X.** | **Other Changes** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XI.** | **Profit Distribution** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.1 | Dividends Paid | | - | - | - | - | - | - | - | - | - | - | | | - | - |
| 11.2 | Transfers to Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.3 | Other | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Balances at the end of the Period 31.03.2024 (III+IV+…. +X+XI)** | | **1,100,000** | - | - | - | **1,254,349** | **(134,820)** | **47,050** | **3,617,342** | **(118,768)** | **(2,184,327)** | **4,741,743** | **2,931,239** | **1,135,448** | **12,389,256** |

| | | | | | | | Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss | | | Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY | Note | Paid-in Capital | Share premium | Share Cancel Profits | Other Capital Reserves | Revaluation surplus on tangible and intangible assets | Defined Benefit Plans' Actuarial Gains/Losses | Other | Translation Differences | Income/Expenses from Valuation and/or Reclassification of Financial Assets Measured at FVOCI | Other | Profit Reserves | Prior Period Profit/ (Loss) | Net Profit/ (Loss) | Total Equity |
| | **Current Period** | | | | | | | | | | | | | | | |
| **I.** | **Balances at the Beginning of the Period** | | **1,100,000** | - | - | - | **1,731,851** | **(152,061)** | **60,078** | **3,892,045** | **(105,929)** | **(2,376,618)** | **7,672,982** | **5,305,393** | - | **17,127,741** |
| **II.** | **Corrections made as per TAS 8** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.1 | Effects of Corrections | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 | Effects of the Changes in Accounting Policies | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **III.** | **Adjusted Balances at the Beginning of the Period (I+II)** | **V-V-7** | **1,100,000** | - | - | - | **1,731,851** | **(152,061)** | **60,078** | **3,892,045** | **(105,929)** | **(2,376,618)** | **7,672,982** | - | - | **17,127,741** |
| **IV.** | **Total Comprehensive Income** | | - | - | - | - | **21,035** | **(832)** | **10,934** | **624,566** | **(148,058)** | **(437,196)** | - | - | **1,899,944** | **1,970,393** |
| **V.** | **Capital Increase in Cash** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VI.** | **Capital Increase from Internal Sources** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VII.** | **Capital Reserves from Inflation Adjustments to Paid-in Capital** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **VIII.** | **Convertible Bonds** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **IX.** | **Subordinated Debt Instruments** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **X.** | **Other Changes** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| **XI.** | **Profit Distribution** | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.1 | Dividends Paid | | - | - | - | - | - | - | - | - | - | - | | | - | - |
| 11.2 | Transfers to Reserves | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| 11.3 | Other | | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | **Balances at the end of the Period 31.03.2025 (III+IV+…..+X+XI)** | | **1,100,000** | - | - | - | **1,752,886** | **(152,893)** | **71,012** | **4,516,611** | **(253,987)** | **(2,813,814)** | **7,672,982** | **5,305,393** | **1,899,944** | **19,098,134** |

The accompanying notes are an integral part of these unconsolidated financial statements.

# ANADOLUBANK ANONİM ŞİRKETİ

## UNCONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2025

**(**Amounts expressed in Thousands of Turkish Lira (TRY) unless otherwise stated.**)**

| | | Note | Limited Audited Current Period 1 January – 31 March 2025 | Limited Audited Prior Period 1 January – 31 March 2024 |
|---|---|---|---|---|
| **A.** | **CASH FLOWS FROM BANKING OPERATIONS** | | | |
| **1.1** | **Operating Profit Before Changes in Operating Assets and Liabilities** | | **1,580,430** | **7,495,361** |
| 1.1.1 | Interest Received | | 6,153,507 | 3,379,167 |
| 1.1.2 | Interest Paid | | (4,602,599) | (2,645,130) |
| 1.1.3 | Dividend Received | | - | 89 |
| 1.1.4 | Fees and Commissions Received | | 671,604 | 363,280 |
| 1.1.5 | Other Income | | 1,317,219 | 1,746,840 |
| 1.1.6 | Collections From Previously Written-off Loans | | 53,595 | 34,577 |
| 1.1.7 | Cash Payments to Personnel and Service Suppliers | | (711,439) | (396,215) |
| 1.1.8 | Taxes Paid | | (123,305) | (41,097) |
| 1.1.9 | Other | V-VI-1 | (1,178,152) | 5,053,850 |
| **1.2** | **Changes in Operating Assets and Liabilities Subject to Banking Operations** | | **317,976** | **(11,507,967)** |
| 1.2.1 | Net (Increase)/Decrease in Financial Assets measured at Fair Value Through Profit or Loss | | (1,774,504) | 25,757 |
| 1.2.2 | Net (Increase)/Decrease in Due from Banks | | (907,798) | (492,283) |
| 1.2.3 | Net (Increase)/Decrease in Loans | | (5,314,004) | (2,628,366) |
| 1.2.4 | Net (Increase)/Decrease in Other Assets | V-VI-1 | (1,651,147) | (6,805,111) |
| 1.2.5 | Net Increase/(Decrease) in Bank Deposits | | (407,786) | (708,924) |
| 1.2.6 | Net Increase/(Decrease) in Other Deposits | | 10,209,266 | (926,783) |
| 1.2.7 | Net Increase/(Decrease) in Funds Borrowed | | - | - |
| 1.2.8 | Net Increase/(Decrease) in Matured Payables | | - | - |
| 1.2.9 | Net Increase/(Decrease) in Other Liabilities | V-VI-1 | 163,949 | 27,743 |
| **I.** | **Net Cash Provided From Banking Operations** | | **1,898,406** | **(4,012,606)** |
| **B.** | **CASH FLOWS FROM INVESTING ACTIVITIES** | | | |
| **II.** | **Net Cash Provided From Investing Activities** | | **(2,894,706)** | **(6,047,496)** |
| 2.1 | Cash paid for purchase of entities under common control, associates and subsidiaries | | - | - |
| 2.2 | Cash obtained from sale of entities under common control, associates and subsidiaries | | - | - |
| 2.3 | Fixed assets purchases | | (2,341,712) | (260,020) |
| 2.4 | Fixed assets sales | | 89,871 | 45,566 |
| 2.5 | Cash paid for purchase of financial assets measured at fair value through other comprehensive income | | (978,000) | (65,178) |
| 2.6 | Cash obtained from sale of financial assets measured at fair value through other comprehensive income | | 291,912 | - |
| 2.7 | Cash paid for purchase of Financial Assets Measured at Amortized Cost | | - | (5,740,221) |
| 2.8 | Cash obtained from sale of Financial Assets Measured at Amortized Cost | | - | - |
| 2.9 | Other | | 43,223 | (27,643) |
| **C.** | **CASH FLOWS FROM FINANCING ACTIVITIES** | | | |
| **III.** | **Net cash provided from / (used in) financing activities** | | **6,149,205** | **6,793,311** |
| 3.1 | Cash Obtained from Funds Borrowed and Securities Issued | | 6,681,450 | 6,794,281 |
| 3.2 | Cash used for repayment of funds borrowed and securities issued | | (313,491) | - |
| 3.3 | Issued equity instruments | | - | - |
| 3.4 | Dividends paid | | - | - |
| 3.5 | Payments for finance leases | | (218,754) | (970) |
| 3.6 | Other | | - | - |
| **IV.** | **Effect of foreign currency exchange differences on cash and cash equivalents** | V-VI-1 | **323,461** | **582,084** |
| **V.** | **Net Increase/Decrease in Cash and Cash Equivalents** | | **5,476,366** | **(2,684,707)** |
| **VI.** | **Cash and Cash Equivalents at Beginning of the Period** | | **20,502,656** | **9,783,242** |
| **VII.** | **Cash and Cash Equivalents at End of the Period** | | **25,979,022** | **7,098,535** |

The accompanying notes are an integral part of these unconsolidated financial statements.

## SECTION THREE:

## EXPLANATION ON ACCOUNTING POLICIES

### I. Explanation on Basis of Presentation

The unconsolidated financial statements are prepared in accordance with the provisions of the Regulation on the Principles and Procedures Regarding the Accounting Practices and Retention of Documents by Banks published in the Official Gazette dated November 1, 2006, and numbered 26333, related to the Banking Law No. 5411, and other regulations, communiqués, explanations, and circulars published by the Banking Regulation and Supervision Agency ("BRSA") on accounting and financial reporting principles. In matters not regulated by these, they are prepared in accordance with the Turkish Accounting Standard 34 (“TAS 34”) Interim Financial Reporting Standard and Turkish Financial Reporting Standards (“TFRS”) enacted by the Public Oversight, Accounting, and Auditing Standards Authority (“POA”) (collectively referred to as “BRSA Accounting and Financial Reporting Legislation”). The format and content of the unconsolidated financial statements to be disclosed to the public, along with their explanations and notes, are prepared in accordance with the “Communiqué on Financial Statements to be Disclosed by Banks and Related Explanations and Notes” and the “Communiqué on Disclosures about Risk Management to be Made to the Public by Banks” and the communiqués that amend and supplement these. However, the TAS 29 "Financial Reporting in Hyperinflationary Economies" standard included in TFRS is not applied to banks and financial leasing, factoring, financing, savings financing, and asset management companies as explained below.

The format and content of the unconsolidated financial statements to be disclosed to the public, along with their explanations and notes, are prepared in accordance with the “Communiqué on Financial Statements to be Disclosed by Banks and Related Explanations and Notes” published in the Official Gazette dated June 28, 2012, and numbered 28337, and the “Communiqué on Disclosures about Risk Management to be Made to the Public by Banks” published in the Official Gazette dated October 23, 2015, and numbered 29511, and the communiqués that amend and supplement these. The bank maintains its accounting records in Turkish Lira, in compliance with the Banking Law, the Turkish Commercial Code, and Turkish Tax Legislation.

The unconsolidated financial statements have been prepared in TRY on the historical cost basis, except for financial assets and liabilities measured at fair value through profit or loss, financial assets and liabilities measured at fair value through other comprehensive income, derivative financial assets and liabilities measured at fair value through profit or loss, and revalued real estates.

The preparation of the unconsolidated financial statements in conformity with TFRS requires the Parent Management to use of certain make assumptions and estimates on the assets and liabilities of the balance sheet and contingent issues as of the balance sheet date. These estimates are reviewed regularly and, when necessary, corrections are made and the effects of these corrections are reflected to the income statement. The estimations and projections used are explained in corresponding disclosures.

***Changes in Accounting Policies and Disclosures***

In the announcement made by the Public Oversight Accounting and Auditing Standards Authority (POA) on November 23, 2023, it was decided that entities applying IFRS shall implement TAS 29 “Financial Reporting in Hyperinflationary Economies” in their financial statements starting from the reporting period ending December 31, 2023. Additionally, regulatory and supervisory authorities were granted the discretion to determine different transition dates for the application of TAS 29 within their respective areas of oversight. In this context, pursuant to the decision of the Banking Regulation and Supervision Agency (BRSA) dated December 12, 2023 and numbered 10744, it was resolved that the financial statements of banks, financial leasing, factoring, financing, savings financing, and asset management companies dated December 31, 2023 would not be subject to inflation adjustment under TAS 29. Furthermore, with the decision dated January 11, 2024 and numbered 10825, it was decided that inflation accounting would be applied starting from January 1, 2025. Accordingly, TAS 29 was not applied, and no inflation adjustment was made in the financial statements as of December 31, 2024. Subsequently, with the BRSA decision dated December 5, 2024 and numbered 11021, it was announced that inflation accounting would not be applied in 2025 either. In line with this, TAS 29 was not applied, and no inflation adjustment was made in the financial statements dated March 31, 2025.

**SECTION THREE: ACCOUNTING POLICIES (Continued)**

**I. Explanation on Basis of Presentation (Continued)**

**Explanation for convenience translation into English:**

BRSA Accounting and Financial Reporting Legislation, as described in the preceding paragraphs, differ from International Financial Reporting Standards ("IFRS") issued by the International Accounting Standards Board including the application of IAS 29 - Financial Reporting in Hyperinflationary Economies as of March 31, 2025 and the differences between accounting principles have not been quantified in the accompanying unconsolidated financial statements. Accordingly, the accompanying unconsolidated financial statements are not intended to present fairly the unconsolidated financial position, results of operations, changes in equity and cash flows of the Bank in accordance with IFRS.

**II. Changes in Accounting Policies and Disclosures**

***New and revised standards and interpretations***
There is no effect.

**III. Explanations on Strategy of Using Financial Transactions and Foreign Currency Transactions**
**Strategy for using financial instruments:**

The main field of activity of the Bank includes banking activities such as corporate banking, commercial banking, retail banking, investment banking, foreign exchange, money markets and securities transactions, as well as international banking services.

The Bank accepts deposits in various maturities as its main source of funding, and apart from deposits, the Bank's most significant funding sources are its equity and the medium and long-term loans obtained from international financial institutions. The Group follows an effective asset-liability management strategy that balances the risk and return of the resources used and the placements made in various financial assets, reducing risks and keeping returns high. The exchange rate risk, interest rate risk, and liquidity risk carried are measured and monitored by various risk management systems, and balance sheet management is carried out within the risk limits determined in this framework and within legal limits. Asset-liability management models, value-at-risk calculations, stress tests, and scenario analyses are utilized for this purpose.

Another aspect of managing interest and liquidity risk on the balance sheet is emphasizing product diversification both in assets and liabilities.

Trading of short and long-term financial instruments is carried out within the limits of the predetermined risk limits and in a manner that increases the risk-adjusted return on capital.

In order to hedge against currency risk, the existing foreign exchange position is monitored according to a basket balance in certain currencies.

**SECTION THREE: ACCOUNTING POLICIES (Continued)**

**III. Explanations on Strategy of Using Financial Transactions and Foreign Currency Transactions Strategy for using financial instruments (Continued):**

**Foreign currency transactions**

Transactions denominated in foreign currencies are recorded at the exchange rates prevailing on the dates of the transactions. At the end of the period, monetary assets and liabilities denominated in foreign currencies are translated into TRY at the Central Bank of Türkiye's buying exchange rates prevailing on the balance sheet date. The resulting exchange differences are recognized in the records as foreign exchange gains or losses.

Exchange differences arising from the translation of the financial statements of net investments in subsidiaries established abroad into TRY for consolidation purposes are recognized under equity within the 'Accumulated Other Comprehensive Income or Expense to be Reclassified through Profit or Loss' account, under the sub-account 'exchange differences from associates, subsidiaries, and jointly controlled entities.Net investments in foreign subsidiaries are accounted for using the equity method, in accordance with the communiqué on the "Amendment to the Communiqué on Turkish Accounting Standard for Individual Financial Statements (“TAS 27”)” published in the Official Gazette dated April 9, 2015, and numbered 29321. The assets and liabilities of foreign subsidiaries are translated into Turkish Lira using the foreign exchange rates as of the balance sheet date, while income and expense items are translated using average exchange rates. Exchange differences arising from the translation of income and expense items and other equity components are recognized under “Accumulated Other Comprehensive Income or Expenses to be Reclassified to Profit or Loss” within equity.

As of May 1, 2018, the Bank decided to implement a hedging strategy to protect against the exchange rate risk arising from its foreign subsidiary, Anadolubank Nederland NV, which is accounted for using the equity method in its unconsolidated financial statements. This strategy involves applying a net investment hedging strategy to mitigate the exchange rate risk, as the net investment value of Anadolubank Nederland NV is denominated in Euros. The Group's borrowings have been designated as the “hedging instrument” to the extent of Anadolubank Nederland NV’s net investment amount.

**IV. Information on Subsidiaries and Related Entities**

The Bank has no subsidiaries.

As of 31 March 2018, the application of accounting for subsidiaries, joint ventures, and investments in associates in individual financial statements according to the equity method defined in TAS 28, as explained in Turkish Accounting Standard TAS 27, has commenced.

**V. Explanations on Forward Transactions, Options and Derivative Instruments**

The Bank's derivative transactions mainly consist of foreign currency swaps, currency options, and forward foreign exchange purchase and sale contracts.

The Bank's derivative instruments are classified as 'At Fair Value Through Profit or Loss' under Derivative Financial Assets in accordance with TFRS 9 Financial Instruments standard.

Derivative transactions are initially recognized at their fair values, and they are subsequently remeasured at their fair values in the following periods. Additionally, the obligations and receivables arising from derivative transactions are recorded in off-balance sheet accounts at their notional amounts.

The fair value differences of derivative instruments that are reflected in the profit and loss accounts are measured at fair value and associated with income statement during recognition. If the fair value of derivative financial instruments is positive, it is disclosed under the main account “Derivative Financial Assets at Fair Value Through Profit or Loss”; and if the fair value difference is negative, it is disclosed under “Derivative Financial Liabilities at Fair Value Through Profit or Loss”. Differences arising from the valuation of fair value are reflected in the “Derivative Financial Transactions Consolidated Gains/Losses” account under income. The method of accounting for any resulting profit or loss varies depending on whether the derivative transaction is intended for hedging purposes and the nature of the item being hedged.

## SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)

### VI. Explanation on Interest Income and Expenses

Interest income and expenses are accounted for on an accrual basis using the effective interest method. The effective interest rate is the rate that discounts the estimated cash payments or cash flows over the life of the financial asset or liability to the net present value of the financial asset or liability. The effective interest rate is calculated at the initial recognition of a financial asset or liability and is not subsequently revised.

The calculation of the effective interest rate includes discounts and premiums that are an integral part of the effective interest rate, fees and commissions paid or received, and transaction costs. Transaction costs are incremental costs that are directly attributable to the acquisition, issue, or disposal of a financial asset or liability.

### VII. Explanations on Fee and Commission Income and Expenses

Fee and commission income and expenses, as well as credit fee and commission expenses paid to other credit institutions, are calculated on a cash and accrual basis or included in the effective interest method, depending on the nature of the fee and commission. Income derived from agreements and asset purchases and custodian transactions made on behalf of third parties are recognised as income when they are realised.

### VIII. Fxplanations and Disclosures on Financial Instruments

Financial assets represent cash on hand, a contractual right to receive cash or another financial asset from the counterparty, or to exchange financial instruments with the counterparty under conditions that are potentially favorable, or an equity instrument of the counterparty.

Financial assets:

a. Financial assets measured at fair value through profit/loss
b. Financial assets measured at fair value through other comprehensive income,
c. Financial assets measured at amortized cost.

Except for financial assets at fair value through profit or loss, financial assets are recognized initially at cost, which includes transaction costs.

**Explanations and Disclosures on Financial Assets Measured at Fair Value Through Profit or Loss**

Financial assets measured at fair value through profit or loss are financial assets other than those that are held for the collection of contractual cash flows or for the collection of contractual cash flows and for selling. Financial assets that do not result in cash flows consisting solely of payments of principal and interest on the principal amount outstanding on specified dates, and financial assets that are held for the purpose of generating a profit from short-term fluctuations in market prices or similar factors, are classified as Financial Assets Measured at Fair Value Through Profit or Loss.

Financial Assets Measured at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the statement of profit or loss.

**Explanations and Disclosures on Financial Assets Measured at Fair Value Through Other Comprehensive Income**

Financial assets measured at fair value through other comprehensive income are financial assets that are held for the collection of contractual cash flows and for selling the financial asset, and whose contractual terms give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets measured at fair value through other comprehensive income are initially recognized at cost, and subsequently measured at their fair values in the following periods. For investments that are not traded in an active market, fair value is determined using valuation techniques; fair value is determined by reference to the market prices of similar securities that are traded in markets with the same characteristics in terms of interest, maturity, and other conditions.

**SECTION THREE: ACCOUNTING POLICIES (Continued)**

**VIII. Explanations and Disclosures on Financial Instruments (Continued)**

**Explanations and Disclosures on Financial Assets Measured at Fair Value Through Other Comprehensive Income (Continued)**

Unrealized gains or losses arising from changes in the fair values of financial assets measured at fair value through other comprehensive income, which represent the difference between the amortized costs calculated using the effective interest method and the fair values of the related financial assets, are recognized in equity under the 'Accumulated Other Comprehensive Income or Expenses to be Reclassified through Profit or Loss' account. In the event of the disposal of financial assets measured at fair value through other comprehensive income, the valuation differences arising in equity accounts as a result of fair value measurement are transferred to the statement of profit or loss.

**Explanations and Disclosures on Financial Assets Measured in Amortized Cost**

Financial assets measured at amortized cost are assets that are held for the collection of contractual cash flows, where those cash flows represent solely payments of principal and interest on the principal amount outstanding. Financial assets measured at amortized cost are initially recognized at acquisition cost and subsequently measured at amortized cost using the effective interest method.

**Explanations and Disclosures on Loans**

Loans consist of financial assets which are created by providing money, goods or services to the debtor. Loans are financial assets with fixed or determinable payments that are not traded in an active market. Loans are initially recognized at acquisition cost presenting their fair value and thereafter measured at amortized cost using the effective interest rate method. Fees, transaction costs, and other expenses paid in relation to assets received as collateral for loans are considered part of the transaction cost and are passed on to the customer.

**IX. Explanations on Expected Credit Losses**

In accordance with the 'Regulation on the Procedures and Principles regarding Classification of Loans and the Provisions for These' published in the Official Gazette dated 22 June 2016 and numbered 29750, and TFRS 9 Financial Instruments Standard, an expected loss allowance is recognized for financial assets measured at amortized cost and financial assets measured at fair value through other comprehensive income, effective from 1 January 2018. Equity instruments are measured at fair value and are not subject to impairment.

Within the scope of TFRS 9, probability of default, loss given default, and exposure at default models, which include forward-looking macroeconomic forecasts, are used for the measurement of expected credit loss. The measurement of expected credit loss is performed in three stages, which are determined as follows:

**Stage 1:**

For financial assets that have not experienced a significant increase in credit risk since initial recognition, a 12-months expected credit loss allowance is recognized.

**Stage 2:**

For financial assets that have experienced a significant increase in credit risk since initial recognition, a lifetime expected credit loss allowance is recognized.

**Stage 3:**

Includes financial assets that have objective evidence of impairment at the reporting date. For these assets, lifetime expected credit losses allowance are recognized.

**SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**X. Explanations on Expected Credit Losses (Continued)**

**Calculation of Expected Credit Losses**

Financial assets for which an expected credit loss allowance will be recognized are determined based on the business model applied by the Bank. When estimating the expected credit loss allowance, the probability of default of the financial instrument, the loss given default, the exposure at default, and forward-looking economic expectations are considered.

Under three different scenarios (baseline, optimistic, pessimistic), provisions are calculated based on these components. The provision amounts calculated in line with the realization probabilities of the scenarios are weighted, and the provision amount related to the financial instrument is determined. For receivables classified as Stage 1, a provision is calculated based on the 12-months probability of default. For receivables classified as Stage 2, a provision is calculated based on the lifetime probability of default of the receivable and discounted to its present value using the receivable's original effective interest rate.

The Bank has continued to calculate Stage 2 loan provisions according to the risk model it uses. The Bank's approach to the components of the provision calculation is presented below:

**Probability of Default (PD):**

It represents the probability of a financial asset defaulting within a specific time period.

The 12-months probability of default and the lifetime probability of default are calculated separately. An internal rating model is used to calculate the probability of default. The internal rating model is based on the customers' demographic information, financial information, and behavioral information in the sector. The probability of default is calculated considering the relationship between past credit losses and economic variables. Financial assets are divided into homogeneous groups that show similar characteristics and attitudes, and different probability of default models are applied.

For financial assets classified as Stage 1, a 12-months probability of default is calculated, while for financial assets classified as Stage 2, a lifetime probability of default is calculated. For loans classified as Stage 3, the probability of default is considered to be 100%.

Default is defined as a 90-day delay in payment of a debt or the conviction that the debt will not be paid, regardless of whether there is a delay or not.

**IX. Loss Given Default (LGD):**

The loss given default of a financial asset represents the loss that occurs after the asset defaults, taking into account the time value of money and the expected collections. When creating the loss given default model, homogeneous groups with similar characteristics and attitudes were formed.

**Exposure at Default (EAD):**

In cash loans, the exposure at default represents the balance at the date of default. The exposure at default for installment loans is calculated using cash flow. For loans operating as debtor current accounts and without a specific cash flow, the default amount is determined based on the credit conversion model, which is created from the Group's historical data and is based on the balance-limit relationship. For non-cash loans and commitments, the default amount is determined based on the cash conversion rate created from historical data.

*Forward-looking economic forecasts:* In forward-looking estimates, an economic forecast model that determines the relationship between historical credit loss data and macro and microeconomic variables for the relevant periods is used. Separate econometric models can be applied for products divided into homogeneous groups that exhibit common characteristics and attitudes. When calculating the probability of default of the debtor, forward-looking macroeconomic adjustments based on the outputs of these models are utilized.

**SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**IX. Explanations on Expected Credit Losses (Continued)**

*Significant Increase in Credit Risk :* Quantitative and qualitative criteria have been defined to determine a significant increase in credit risk. Without being limited to the following, the definitions used in the classification of financial receivables as Stage 2 include the quantitative and qualitative components listed below:

a. Financial receivables with days past due exceeding 30 days
b. Financial receivables included in the 2nd Group under close monitoring
c. Financial receivables restructured due to temporary disruptions in cash flow and considered to be temporarily impaired
d. Financial receivables with a significant increase in default probability between the date of recognition on the balance sheet and the reporting date, determined by statistical methods based on the bank's historical data

*Individual Assessment: In accordance with the documented procedure, the bank performs an individual assessment in the calculation of provisions for financial assets in Stage 3 above a certain amount and for loans in Stage 2, provided they meet certain criteria. The individual assessment, the present value of future expected cash flows is calculated using the original effective interest rate. Calculations are made by weighting the probabilities assigned to scenarios that predict future economic conditions, which are constructed based on reasonable and supportable information available.*

**X. Explanations on Netting Financial Instruments**

Financial assets and liabilities are presented as net figures in the balance sheet provided there is a legal basis to offset the recognized amounts and an intention to settle on a net basis or to realize the asset and settle the liability simultaneously.

**XI. Explanations on Sales and Repurchase Agreements and Lending of Securities**

Securities sold under repurchase agreements ('Repos') are accounted for in the balance sheet accounts in accordance with the Uniform Chart of Accounts. Accordingly, government bonds and treasury bills sold to customers under Repo agreements are classified as 'Subject to Repo' under the relevant securities accounts and are measured at their fair values or amortized costs using the effective interest method, depending on the purpose for which they are held in the portfolio. Funds obtained from repo transactions are accounted as 'Money Markets Receivables' in the liability accounts, and an expense accrual is recorded for the interest expense.

Securities purchased with resale commitment ('Reverse Repo') are presented as Money Markets Receivables' under the main heading of 'Cash and Cash Equivalents. A income accrual is calculated for the portion of the difference between the purchase and resale prices of securities purchased under reverse repurchase agreements that pertains to the period.

**XII. Explanations on Assets Held for Sale and Discontinued Operations**

A asset (or disposal group) classified as held for sale is measured at the lower of its carrying amount and fair value less costs to sell. An asset (or a disposal group) is regarded as “asset held for sale” only when the sale is highly probable, and the asset (disposal group) is available for immediate sale in its present condition. For a highly probable sale, there must be a valid plan prepared by the management for the sale of asset including identification of possible buyers and completion of sale process. Furthermore, the asset (or a disposal group) should be actively marketed at a price consistent with its fair value.

**SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIII. Explanations on Goodwill and Other Intangible Assets**

The Bank's intangible assets consist of software programs and intangible rights.

The costs of the intangible assets purchased before 31 December 2004 end of the high inflation period is accepted as 31 December 2004, are subject to inflation indexation until 31 December 2004. Intangible assets purchased after 31 December 2004 are recognized with their acquisition cost in the financial statements. The Group allocates depletion shares related to intangible assets over their inflation-adjusted values using the straight-line depreciation method, based on the useful lives of the assets.

The estimated useful life of the Bank's intangible assets is between 5 and 15 years.

**XIV. Explanations on Tangible Assets**

The property and equipment acquired before 31 December 2004 are recorded at restated historical costs in accordance with inflation accounting and subsequent additions to 31 December 2004 are recorded at their historical purchase costs. Until 31 December 2004, the exchange differences, financing expenses, and revaluation increase, if any, added to the cost of depreciable assets that were subject to adjustment for the first time, were deducted from the cost of the related asset, and the adjustment was made according to inflation over the new value found. Tangible fixed assets purchased after 31 December 2004, are reflected in the records at their remaining values after deducting amounts such as exchange differences and financing expenses, if any, from their costs.If the recoverable amounts of tangible fixed assets differ from their adjusted net book values, the Bank records this in the profit/loss statement.

Income/losses arising from disposal of tangible fixed assets are calculated as the difference between the net disposal proceeds and the net book value of the tangible fixed asset and are reflected in the profit or loss statement in the relevant period. Normal maintenance and repair expenses incurred on tangible fixed assets are recognized as expense. There are no liens, mortgages or similar restrictions on tangible fixed assets.

There are no changes in accounting estimates that have a significant impact on the current period or are expected to have a significant impact in future periods.

The rates used in the depreciation of tangible fixed assets and the estimated useful lives are as follows:

| Tangible Assets | Estimated useful lives (years) | Amortization Rate (%) |
|---|---|---|
| Buildings | 50 | 2 |
| Safe Deposit Boxes | 20-50 | 2-5 |
| Vehicles | 5 | 20 |
| Other Tangible Assets | 4 | 25 |

The Bank assesses at each reporting period whether there is any indication that its assets may be impaired. If any such indication exists, the Group estimates the recoverable amount of the related asset within the framework of TAS 36 - Impairment of Assets Standard, and if the recoverable amount is less than the book value of the related asset, it recognizes an impairment loss.

Starting from 1 January 2017, the Parent Bank has adopted the revaluation model for the real estates included in tangible assets within the framework of TAS 16 'Accounting for Property, Plant and Equipment' standard. For this purpose, the fair values of the real estates have been determined by an independent appraisal firm authorized by the BRSA and the Capital Markets Board. The increase in the book value of the buildings as a result of the revaluation study has been reflected in the 'Revaluation Differences of Tangible and Intangible Assets' account under the equity group.

**SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XIV. Explanations on Tangible Assets(Continued)**

*Right-of-use assets*

Branches and service buildings, as well as vehicles acquired through operating leases, are accounted for under the framework of IFRS 16 based on internal assessments.

The cost of a right-of-use asset includes the initial measurement of the lease liability, adjusted for any lease payments made at or before the commencement date, less any lease incentives received. It also includes any initial direct costs incurred by the lessee and the estimated costs incurred by the lessee related to dismantling and removing the underlying asset, restoring the site on which it is located, or restoring the asset to the condition required by the terms and conditions of the lease.

Under IFRS 16, real estate recognized as a right-of-use asset at the commencement date of the lease is measured at its cost value. After the commencement date, the right-of-use asset is measured using the cost model. This involves measuring the asset at cost less any accumulated depreciation and accumulated impairment losses, adjusted for any remeasurement of the lease liability.

When real estates considered as right-of-use assets are depreciated, the depreciation provisions included in TAS 16-Property, Plant and Equipment standard are applied.

TAS 36-Impairment of Assets standard is applied to determine whether the real estates with the right to use have been impaired and to account for the determined impairment loss.

**XV. Explanations on Leasing Transactions**

The Bank measures the operational lease liabilities based on the present value of the lease payments that have not been paid at the date of lease is actually started, in accordance with TFRS 16. Lease payments are discounted by using the Bank's incremental borrowing rate.

After the lease actually started, the Bank; Increases the carrying amount to reflect the interest in the lease obligation, reduce the carrying value to reflect the lease payments made, and re-measure the carrying value to reflect reassessments and changes to the lease, or to reflect fixed lease payments in revised core.

The interest on the lease liability for each period of the lease term, is the amount calculated by charging a fixed periodic interest rate on remaining balance of lease liability. After the date of lease actually started, the Bank remeasures the lease liability to reflect the changes in lease payments. The Bank reflects the remeasurement amount of the lease liability, in financial statements as adjustments in right to use assets.

The Bank uses a revised discount rate that reflects changes in the interest rate if there is a change in the initial lease period or the use of the purchase option. However, in the event of a change in lease liabilities resulting from a change in an index used to determine future lease payments or in amounts expected to be paid under a residual value guarantee, the unchanged discount rate is used.

The Bank remeasures the lease liability by discounting the revised lease payments using a revised discount rate for a lease modification that is not accounted for as a separate lease, at the effective date of the lease modification. The revised discount rate is determined as the alternative borrowing interest rate at the effective date of the modification. The Bank decreases carrying amount of the right-of-use asset to reflect the partial or full termination of the lease for lease modifications that decrease the scope of the lease. Any gain or loss relating to the partial or full termination of the lease is recognized in profit or loss. A corresponding adjustment to the right- of-use asset is made for all other lease modifications.

**SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)**

**XVI. Explanations on Provisions and Contingent Liabilities and Contingent Assets**

Provisions are recognized when the Bank has a present obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made. Provisions are calculated based on the best estimate of the expenditure required to settle the obligation, as determined by the management of the Bank as of the balance sheet date. Where the effect of the time value of money is material, provisions are discounted to their present value. When the amount of the obligation cannot be estimated and there is no possibility of an outflow of resources from the Bank, it is considered that a "contingent" liability exists and it is disclosed in the related notes to the financial statements.

Contingent assets are assets that arise from past events and will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank. The Bank does not recognize contingent assets in the financial statements but continuously assesses them to ensure that the developments are appropriately reflected in the unconsolidated financial statements. When the inflow of economic benefits to the Bank becomes virtually certain, the related asset and income are recognized in the unconsolidated financial statements of the period in which the change occurs. If the inflow of economic benefits is probable, the Bank discloses the contingent asset in the notes to the financial statements.

**XVII. Explanations on Obligations Related to Employee Right**

**Severance Pay Provision**

In accordance with the existing Turkish Labour Law, the Bank is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Bank and whose employment is terminated due to retirement or for reasons other than resignation or misconduct.

In the accompanying unconsolidated financial statements, the Group calculates and recognizes provision for severance pay in accordance with TAS 19 - Employee Benefits, using the actuarial method.

**Provisions for Other Employee Benefits**

The Bank provides for undiscounted short-term employee benefits expected to be paid in exchange for services rendered by employees during an accounting period in its unconsolidated financial statements in accordance with TAS 19.

**SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation**

**Corporate tax**

In Türkiye, the corporate tax rate applied to corporate earnings, which was 20%, was increased to 25% for the 2021 taxation period and to 23% for the 2022 taxation period, in accordance with the regulation introduced by Law No. 7316 on the Amendment of Certain Laws and the Collection Procedure of Public Receivables, published in the Official Gazette No. 31462 dated 22 April 2021. However, with the regulation introduced by Law No. 7394 on the Amendment of Certain Laws and Decrees Regarding the Evaluation of Immovable Properties Owned by the Treasury and the Amendment of the Value Added Tax Law, this rate has been set at 25% for banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized exchange offices, asset management companies, capital market institutions, insurance and reinsurance companies, and pension companies, to be applied to corporate earnings from the 2022 taxation period onwards.

In accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, the rate has been set at 30% starting from the declarations that are due as of October 1, 2023.

The corporate tax rate is applied to the tax base to be found as a result of the addition of the non-deductible expenses in accordance with the tax laws to the commercial income of the corporations and deducting the exceptions (such as the participation earnings exemption) and deductions in the tax laws. No further tax is paid if the profit is not distributed.

Dividends paid to non-resident corporations, which have a place of business or permanent attorney in Türkiye or to resident corporations are not subject to withholding tax. With the Council of Ministers' decisions numbered 2009/14593 and 2009/14594, published in the Official Gazette No. 27130 dated February 3, 2009, certain withholding tax rates specified in Articles 15 and 30 of the Corporate Tax Law No. 5520 were redefined. In this context, the withholding tax rate applied to dividend payments made to non-resident institutions earning income through a workplace or a permanent representative in Türkiye, and other than those made to institutions resident in Türkiye, was 15%. However, this rate was changed to 10% with the Presidential Decree published in the Official Gazette No. 31697 dated 22 December 2021. In the application of the withholding tax rates for profit distributions to limited taxpayer institutions and real persons, the practices included in the relevant "Double Taxation Avoidance Agreements" are also taken into consideration. Addition of profit to capital is not considered as profit distribution and withholding tax is not applied.

Under the Presidential Decree numbered 9286, published in the Official Gazette on December 22, 2024, the withholding tax rate applied to dividends distributed by full taxpayer corporations has been increased from 10% to 15%. This adjustment is made in accordance with Article 94 of the Income Tax Law and Articles 15 and 30 of the Corporate Tax Law.

Provisional taxes are paid based on the corporate tax rate applicable to the relevant year's earnings. Provisional taxes paid during the year can be offset against the corporate tax calculated on the relevant year's annual corporate tax return.

According to the Turkish tax legislation, financial losses shown on the declaration can be deducted from the corporate income for the period, provided that it does not exceed 5 years. For the period between 1 January 2017, and 4 December 2017, the entire earnings corresponding to the portion of the revenue obtained from the transfer of immovable properties, participations, founder's shares, usufruct shares, and pre-emptive rights owned by institutions that are under legal follow-up due to their debts to banks or are indebted to the Savings Deposit Insurance Fund, as well as their guarantors and mortgagors, which are used in the liquidation of these debts, and 75% of the earnings from the sale of such assets obtained by banks are exempt from corporate tax.

**SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

**Corporate tax (Continued)**

On the other hand, in accordance with the regulations introduced by Law No. 7061, "Law on Amendments to Certain Tax Laws and Other Certain Laws," the corporate tax exemption rate mentioned above has been implemented as of December 5, 2017. Under this regulation, the exemption rate is applied at 50% for gains arising from the sale of real estate properties, and 75% for gains arising from the sale of other types of assets.

In accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, a rate of 25% will be applied to real estate sale gains for transactions carried out after the effective date of this provision (July 15, 2023).

According to Article 5, paragraph 1(e) of the Corporate Tax Law, 75% of the gains derived from the sale of participation shares by corporations, which have been held as assets for at least two full years, as well as founders' shares, usufruct shares, preemptive rights, and investment fund participation shares that generate exempt income under paragraph (a) of the same article (participation income exemption), are considered exempt from corporate tax.

Presidential Decree No. 9160, published on November 27, 2024, reduced the corporate tax exemption rate from 75% to 50% for gains on the sale of certain assets held for at least two years.

Accordingly, 50% of the gains from the sale of participation shares, founders' shares, usufruct shares, preemptive rights, and investment fund participation shares, which have been held for at least two full years and generate exempt income under Article 5, paragraph 1(a), will be exempt from corporate tax.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law (TPL). However, with the regulation made with the Law No. 7352 dated 20 January 2022, the application of inflation adjustment in the calculation of corporate tax was postponed to 2023. According to this; the TPL financial statements for the 2021 and 2022 accounting periods, including the provisional tax periods, will not be subject to inflation adjustment, and for the 2023 accounting period; will not be subject to inflation adjustment as of the temporary tax periods, and the TPL financial statements dated 31 December 2023 will be subject to inflation adjustment regardless of whether the inflation adjustment conditions are met. Profit / loss difference arising from inflation adjustment in TPL financial statements will be shown in the profit / loss accounts of previous years and will not affect the corporate tax base.

**Deferred Tax**

Deferred tax liability or asset is determined by calculating the tax effects of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the amounts considered in the legal tax base calculation, in accordance with IAS 12 - Income Taxes Standard. Differences that do not affect the financial or commercial profit arising at the acquisition date of assets or liabilities according to the tax legislation are excluded from this calculation.

If transactions and events are recorded in the income statement. Then the related tax effects are also recognised in the income statement. However, if transactions and events are recorded directly in the shareholders’ equity, the related tax effects are also recognised directly in the shareholders’ equity.

Calculated deferred tax assets and deferred tax liabilities are presented net in the financial statements.

**SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

As of 1 January 2018, in accordance with the provisions of TFRS 9, deferred tax assets have started to be calculated based on expected loss provisions that constitute temporary differences.

As stated in the explanations regarding Corporate Tax, the rate was set at 25% for corporate profits for the 2023 and 2022 tax periods; however, in accordance with the regulation introduced by Law No. 7456, titled "Law on the Creation of an Additional Motor Vehicle Tax for the Compensation of Economic Losses Caused by the Earthquakes on 6/2/2023, and Amendments to Certain Laws and the Decree Law No. 375," which was published in the Official Gazette No. 32249 on July 15, 2023, and came into force, the rate has been set at 30%.

Deferred tax liabilities are calculated for all taxable temporary differences, while deferred tax assets arising from deductible temporary differences are recognized only if it is highly probable that taxable profits will be available in the future to utilize these differences. No deferred tax liabilities or assets are calculated for temporary timing differences arising from the initial recognition of an asset or liability in the financial statements that neither affects the accounting nor the taxable profit or loss, except in cases of goodwill or business combinations.

Under the TAS 12 Income Taxes standard, deferred tax assets and liabilities are calculated based on the tax rates (and tax laws) that are enacted or substantively enacted by the end of the reporting period (balance sheet date) and are expected to apply in the periods when the assets are realized or liabilities are settled. Accordingly, as of December 31, 2024, the Bank calculated deferred taxes on its assets and liabilities using a tax rate of 30%.

Under the amendments introduced by Law No. 7491, it was stipulated that, for banks, the profit/loss difference resulting from inflation adjustments during the 2024 and 2025 fiscal periods, including interim tax periods, will not be considered in the determination of taxable income. The Tax Procedure Law General Communiqué No. 560, published in the Official Gazette dated April 30, 2024, and numbered 32532, announced that it is appropriate not to perform inflation adjustments for the first interim tax period of the 2024 fiscal year. In accordance with Provisional Article 33 of the Tax Procedure Law, the tax effects arising from the inflation adjustments of the financial statements as of December 31, 2024, under the Tax Procedure Law, were included in the calculation of deferred tax as of December 31, 2024.

***Global Minimum Additional Corporate Tax***

In September 2023, the Public Oversight, Accounting, and Auditing Standards Authority (POA) issued amendments to TAS 12, introducing a mandatory exception for the recognition and disclosure of deferred tax assets and liabilities related to Pillar Two income taxes. These amendments clarify that TAS 12 applies to income tax arising from tax laws enacted or substantively enacted for the implementation of the OECD's Pillar Two Model Rules. The amendments also introduce specific disclosure requirements for entities affected by such tax laws. The Parent Bank is applying this exception, including the requirement to disclose that the exception has been applied, as soon as the amendments were published.

A draft law submitted to the Turkish Grand National Assembly (TBMM) on July 16, 2024, initiated the adoption process of the OECD's Global Minimum Tax (Pillar Two) regulations. These regulations came into effect through laws published in the Official Gazette on August 2, 2024. The implementation in Turkey is largely aligned with the OECD's Pillar Two Model Rules, showing similarities in areas such as scope, exemptions, consolidation, tax calculations, and reporting deadlines. Although secondary regulations detailing calculations and implementation methods have yet to be published, preliminary assessments made considering OECD-issued regulations suggest that these regulations will not have a significant impact on the financial statements. Nonetheless, legislative changes in Turkey and other countries where the Bank/Company operates are being closely monitored.

**SECTION THREE: EXPLANATION ON ACCOUNTING POLICIES (Continued)**

**XVIII. Explanations on Taxation (Continued)**

**Domestic Minimum Corporate Tax**

Turkey enacted the Domestic Minimum Corporate Tax through laws published in the Official Gazette on August 2, 2024. This tax will be applicable from the 2025 fiscal year. Law No. 7524 introduced the concept of a Minimum Corporate Tax, establishing that the calculated corporate tax should not be less than 10% of the corporate income before deductions and exemptions. This regulation will take effect upon publication and apply to the corporate incomes for the 2025 tax period. Additionally, Corporate Tax General Communiqué No. 23, which provides further details on the subject, has been published.

**Transfer Pricing**

The article no.13 of the Corporate Tax Law describes the issue of transfer pricing under the title of "disguised profit distribution" by way of transfer pricing. "The General Communiqué on Disguised Profit Distribution by Way of Transfer Pricing" published at 18 November 2007, explains the application related issues on this topic.

According to the relevant communiqué, if taxpayers engage in transactions of purchasing and selling products, services, or goods with related parties where the pricing is not conducted in accordance with the arm's length principle, it will be deemed that the related profits are implicitly distributed through transfer pricing. Such implicit profit distributions through transfer pricing cannot be deducted from the tax base for corporate tax purposes.

**XIX. Explanations on Borrowings**

Financial assets measured at fair value through profit or loss are measured at their fair values, while other financial liabilities are measured at amortized cost using the effective interest method. No convertible bonds or debt instruments representing borrowing have been issued.

**XX. Explanations on Issuance of Share Certificates**

None.

**XXI. Explanations on Avalized Drafts and Acceptances**

Avalized drafts and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts, if any.

**XXII. Explanations on Government Incentivies**

As of 31 March 2025, the Bank does not have any governmental incentives or support (31 December 2024: None).

**XXIII. Explanations on Segment Reporting**

In consideration of the structure and primary sources of the Bank's risks and returns, operating segments have been selected as the primary segment reporting method.

**SECTION THREE: EXPLANATIONS ON ACCOUNTING POLICIES (Continued)**

**XXIV. Explanation on Other Matters**

**Earnings/Loss Per Share**

Earnings per share have been calculated by dividing the Bank's net profit for the period by the weighted average number of shares outstanding during the period. In Türkiye, companies can increase capital through "bonus share" distributed from previous year earnings to current shareholders. Such "bonus share" distributions are accounted as issued shares while calculating earnings per share.

Earnings per share for the accounting period ended 31 March 2025 is Full TRY 0.01727 (31 March 2024: Full TRY 0.01032).

**Related Parties**

For the purposes of these financial statements, shareholders, senior management, and board members, together with their families and the companies controlled by them or affiliated with them, as well as associates and jointly controlled entities, are considered related parties within the scope of TAS 24 - Related Party Disclosures. Transactions with related parties are presented in Note VII of Section Five.

**Cash and Cash Equivalents**

For the purposes of the cash flow statement, "Cash" includes cash, effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank; and "Cash equivalents" include interbank money markets placements and time deposits at banks with original maturity periods of less than three months, as well as investments in securities.

## SECTION FOUR:

## EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT

### I. Explanations on Equity

The Bank's unconsolidated capital adequacy standart ratio is 24.80% (31 December 2024 : 22.13%).

The Bank's tier 1 capital adequacy ratio is 18.84% (31 December 2024: 21.73%); the core capital adequacy ratio is 18.84% (31 December 2023: 21.73%). The calculation of the capital adequacy standard ratio is carried out within the framework of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy, published in the Official Gazette dated 23 October 2015, and numbered 29511.

### a. Information about shareholders' equity items:

| | 31 March 2025 | 31 December 2024 |
|---|---|---|
| **COMMON EQUITY TIER I CAPITAL** | | |
| Paid-in capital following all debts in terms of claim in liquidation of the Bank | 1,100,000 | 1,100,000 |
| Share issue Premium | - | - |
| Reserves | 7,672,982 | 7,672,982 |
| Other Comprehensive Income according to TAS | 6,586,863 | 5,900,723 |
| Profit | 7,205,337 | 5,305,393 |
| Current Period Profit | 1,899,944 | 5,305,393 |
| Prior Period Profit | 5,305,393 | - |
| Shares acquired free of charge from subsidiaries, affiliates and jointly controlled partnerships and cannot be recognized within profit for the period | 249 | 249 |
| **Common Equity Tier I Capital Before Deductions** | **22,565,431** | **19,979,347** |
| **Deductions From Common Equity Tier I Capital** | | |
| Valuation adjustments calculated as per the article 9. (i) of the Regulation on Bank Capital | - | - |
| Current and Prior Periods' Losses not Covered by Reserves, and Losses Accounted under Equity according to TAS | 3,026,457 | 2,471,241 |
| Leasehold Improvements on Operational Leases | 21,871 | 17,160 |
| Goodwill Netted with Deferred Tax Liabilities | - | - |
| Other Intangible Assets Netted with Deferred Tax Liabilities Except Mortgage Servicing Rights | 181,836 | 137,164 |
| Deferred tax assets that rely on future profitability excluding those arising from temporary differences | 276,268 | 532,041 |
| Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk | - | - |
| Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision | - | - |
| Gains arising from securitization transactions | - | - |
| Unrealized gains and losses from changes in bank's liabilities' fair values due to changes in credit worthiness | - | - |
| Net amount of defined benefit plans | - | - |
| Direct and Indirect Investments of the Bank on its own Tier I Capital | - | - |
| Shares Obtained against Article 56, Paragraph 4 of the Banking Law | - | - |
| Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) | - | - |
| Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued share capital (amount above 10% threshold) | - | - |
| Mortgage Servicing Rights Exceeding the 10% Threshold of Tier I Capital | - | - |
| Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) | - | - |
| Amounts exceeding 15% of Tier 1 Capital according to second paragraph of the provisional article 2 in the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks | - | - |
| Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank owns more than 10% of the issued common share capital of the entity | - | - |
| Amounts related to mortgage servicing rights | - | - |

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### I. Explanations on Equity (Continued)

### a. Information about shareholders' equity items (Continued)

| | 31 March 2025 | 31 December 2024 |
|---|---|---|
| Excess amount arising from deferred tax assets based on temporary differences | - | - |
| Other items to be defined by the BRSA | - | - |
| Deductions to be made from common equity due to insufficient Additional Tier I Capital or Tier II Capital | - | - |
| **Total Deductions from Common Equity Tier I Capital** | **3,506,432** | **3,157,606** |
| **Common Equity Tier I Capital** | **19,058,999** | **16,821,741** |
| **ADDITIONAL TIER I CAPITAL** | - | - |
| Preferred Stock not Included in Common Equity Tier I Capital and the Related Share Premiums | - | - |
| Debt instruments and premiums approved by BRSA | - | - |
| Debt instruments and premiums approved by BRSA(Temporary Article 4) | - | - |
| **Additional Tier I Capital before Deductions** | - | - |
| **Deductions from Additional Tier I Capital** | - | - |
| Direct and Indirect Investments of the Bank on its own Additional Tier I Capital | - | - |
| Investments in Equity Instruments Issued by Banks or Financial Institutions Invested in Bank's Additional Tier I Capital and Having Conditions Stated in the Article 7 of the Regulation | - | - |
| Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued Share Capital (amount above 10% threshold) | - | - |
| The Total of Net Long Position of the Direct or Indirect Investments in Additional Tier I Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital | - | - |
| Other items to be defined by the BRSA (-) | - | - |
| **Items to be Deducted from Tier I Capital during the Transition Period** | - | - |
| Goodwill and Other Intangible Assets and Related Deferred Taxes not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-) | - | - |
| Net Deferred Tax Asset/Liability not deducted from Tier I Capital as per the Temporary Article 2, Clause 1 of the Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (-) | - | - |
| Deduction from Additional Tier I Capital when there is not enough Tier II Capital (-) | - | - |
| **Total Deductions from Additional Tier I Capital** | - | - |
| **Total Additional Tier I Capital** | - | - |
| **Total Tier I Capital (Tier I Capital= Common Equity Tier I Capital + Additional Tier I Capital)** | **19,058,999** | **16,821,741** |
| **TIER II CAPITAL** | | |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA | - | - |
| Debt Instruments and the Related Issuance Premiums Defined by the BRSA(Covered by Temporary Article 4) | 5,664,840 | - |
| Provisions (Amounts explained in the first paragraph of the article 8 of the Regulation on Bank Capital) | 367,516 | 312,214 |
| **Total Deductions from Tier II Capital** | **6,032,356** | **312,214** |
| **Deductions from Tier II Capital** | | |
| Direct and indirect investments of the Bank on its own Tier II Capital (-) | - | - |
| Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by financial institutions with the conditions declared in Article 8. | - | - |
| Portion of the total of net long positions of investments made in equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank(-) | - | - |
| Portion of the total of net long positions of investments made in Additional Tier I Capital item of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank | - | - |
| Other items to be defined by the BRSA (-) | - | - |
| **Total Deductions from Tier II Capital** | - | - |
| **Total Tier II Capital** | **6,032,356** | **312,214** |
| **Total Capital (The sum of Tier I Capital and Tier II Capital)** | **25,091,355** | **17,133,955** |
| **Total Capital** | **25,091,355** | **17,133,955** |
| Deductions from Capital Loans granted contrary to the 50th and 51th Article of the Law | - | - |
| Net Book Values of Movables and Immovables Exceeding the Limit Defined in the Article 57, Clause 1 of the Banking Law and the Assets Acquired against Overdue Receivables and Held for Sale but Retained more than Five Years | - | - |

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### I. Explanations on Equity (Continued)

**a. Information on shareholders' equity items (Continued)**

| | 31 March 2025 | 31 December 2024 |
|---|---|---|
| The loan amounts specified in the fifth paragraph of Article 12/A of the Regulation on Credit Transactions of Banks published in the Official Gazette dated 1/11/2006 and numbered 26333 | 10 | 2,365 |
| Other items to be Defined by the BRSA | - | - |
| **In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components** | - | - |
| The Sum of net long positions of investments (the portion which exceeds the 10% of Banks Common Equity) in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds | - | - |
| The Sum of net long positions of investments in the Additional Tier 1 capital and Tier 2 capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity which will not deducted from Common Equity Tier 1 capital, Additional Tier 1 capital, Tier 2 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds | - | - |
| The Sum of net long positions of investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity, mortgage servicing rights, deferred tax assets arising from temporary differences which will not deducted from Common equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds | - | - |
| **CAPITAL** | | |
| **Total Capital (Total Core Capital and Additional Paid-in Capital)** | **25,091,345** | **17,131,590** |
| **Total risk weighted amounts** | **101,176,120** | **77,404,746** |
| **CAPITAL ADEQUACY RATIOS** | | |
| Core Capital Adequacy Ratio (%) | 18.84 | 21.73 |
| Tier 1 Capital Adequacy Ratio (%) | 18.84 | 21.73 |
| Capital Adequacy Ratio (%) | 24.80 | 22.13 |
| **BUFFERS** | | |
| Total buffer ratio | 2.50 | 2.50 |
| Capital conservation buffer requirement (%) | 2.50 | 2.50 |
| Bank specific counter-cyclical buffer requirement (%) | - | - |
| The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%) | 14.34 | 17.23 |
| **Amounts below the Excess Limits as per the Deduction Principles** | | |
| Portion of the total of net long positions of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital | - | - |
| Portion of the total of investments in equity items of unconsolidated banks and financial institutions where the bank owns 10% or less of the issued share capital exceeding the 10% threshold of above Tier I capital | - | - |
| Amount arising from mortgage-servicing rights | - | - |
| Amount arising from deferred tax assets based on temporary differences | - | - |
| **Limits related to provisions considered in Tier II calculation** | | |
| General provisions for standard based receivables (before ten thousand twenty-five limitation) | - | - |
| Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used | 367,516 | 312,214 |
| Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation | - | - |
| Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation | - | - |
| **Debt Instruments Covered by Temporary Article 4 (effective between 1 January 2018- 1 January 2022)** | | |
| Upper limit for Additional Tier I Capital subjected to temporary Article 4 | - | - |
| Amounts Excess the Limits of Additional Tier I Capital subjected to temporary Article 4 | - | - |
| Upper limit for Additional Tier II Capital subjected to temporary Article 4 | - | - |
| Amounts Excess the Limits of Additional Tier II Capital subjected to temporary Article 4 | - | - |

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### I. Explanations on Equity (Continued)

### b. Information about instruments that will be included in total capital calculation

| | |
|---|---|
| Issuer | Anadolubank A.Ş.. |
| Instrument Code (CUSIP, ISIN, etc.) | XS2993969596 |
| The regulations applicable to the instrument | English Law / Subsidiary to Turkish Law |
| Status regarding the application of reduction by 10% from 1/1/2015 | No |
| Validity on a consolidated or non-consolidated basis, or both | Valid on a consolidated and non-consolidated basis |
| Type of instrument | Bond |
| Amount considered in equity calculation (As of the most recent reporting date - Million TRY) | 5.665 |
| Nominal value of the instrument (Million TRY) | 5.665 |
| Account in which the instrument is tracked in accounting terms | 347011 – CAPITAL SIMILAR BORROWING INSTRUMENTS |
| Issuance date of the instrument | February 26. 2025 |
| Maturity structure of the instrument (Perpetual/Term) | Term |
| Initial maturity of the instrument | 10 years |
| Whether the issuer has the right to repay subject to BRSA approval | Yes |
| Conditional redemption options and the amount to be redeemed | 5th year |
| Subsequent redemption option dates | - |
| Fixed or variable interest/dividend payments | Fixed |
| Interest rate and index value related to the interest rate | 9.125 % |
| Whether there are any restrictions that stop dividend payments | - |
| Whether it is fully discretionary, partially discretionary, or mandatory | - |
| Whether there is an element that encourages repayment, such as an interest hike | - |
| Non-cumulative or cumulative feature | - |
| If convertible into shares, the trigger event(s) for conversion | - |
| If convertible into shares, whether it is fully or partially convertible | - |
| If convertible into shares, conversion rate | - |
| If convertible into shares, mandatory or optional conversion feature | - |
| If convertible into shares, types of convertible instruments | - |
| If convertible into shares, issuer of the convertible debt instrument | - |
| If it has a write-down feature, absence of trigger event(s) for write-down | In the Terms and Conditions related to Bonds, among other issues within the framework of Article 71 of the Banking Law, in the event of (a) the issuance of the issuer's activity license being revoked; or (b) the possibility of transfer of the shareholder rights (excluding non-voting shares) and management and supervision of the issuer to the SDIF, the value of the Bonds can be reduced within the scope of BRSA's decision. |
| If it has a write-down feature, whether it is fully or partially write-down | Partially and fully |
| If it has a write-down feature, continuous or temporary feature | Continuous |
| If the value can be temporarily reduced, value increase mechanism | There is no temporary value reduction. |
| Priority in claim in case of liquidation (The instrument right above this instrument) | It ranks after the issuer’s primary obligations in the order of claims. |
| Whether it meets the criteria outlined in Articles 7 and 8 of the Regulation on Bank Equity | Meets the conditions in Article 8. |
| Which criteria it does not meet outlined in Articles 7 and 8 of the Regulation on Bank Equity | Does not meet the conditions in Article 7.. |

**Information on the approaches applied for the assessment of the adequacy of internal capital requirements in terms of current and future activities within the scope of the internal capital adequacy assessment process**

In parallel with the Bank's 3-year strategic plan preparation processes, in addition to credit risk, market risk, and operational risk used in the calculation of forward-looking regulatory capital requirements, other risks such as interest rate risk arising from banking accounts, concentration risk, strategic risk, reputation risk, and country risk are also taken into consideration.

**SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)**

**II. Explanations on Currency Risk**

**Exposed risk of foreign currency, estimations on the effects of this matter, limits for the daily followed positions are determined by the Board of Directors:**

In measuring the exchange rate risk to which the Bank is exposed, the Standard Method used in legal reporting and the Value at Risk Method are used.

In calculating the capital requirement for exchange rate risk, the Bank's total foreign currency assets, liabilities, and forward foreign exchange transactions are taken into account. The net short and long positions of each currency in terms of Turkish Lira equivalents are calculated, and the position with the greater absolute value is determined as the amount subject to the capital requirement. The capital requirement is calculated based on this amount. The Board of Directors monitors on a daily basis whether the positions related to exchange rate risk are within the limits.

**Hedge against foreign exchange debt instruments and net foreign exchange investments by hedging derivative instruments, if material**

As of 31 March 2025, the Bank has no derivative financial instruments classified as hedging instruments.

**Management policy for foreign currency risk:**

Foreign currency risk is monitored within the framework of national legislation and international practices. Foreign currency risk management is monitored within the framework of position and loss limits defined in the treasury department and ALCO decisions. It is essential that foreign currency positions originating from the bank’s balance sheet are monitored daily and closed within the framework of limited amounts.

**The Bank's current foreign exchange buying rates made public as of the balance sheet date and the previous five business days from such date are given in TRY in the table below:**

| | **US Dollar** | **Euro** |
|---|---|---|
| **Spot foreign Exchange bid rates in the balance sheet date** | 37.7656 | 40.7019 |
| Prior balance sheet date; | | |
| Spot foreign exchange purchase rate of first day | 37.7656 | 40.7019 |
| Spot foreign exchange purchase rate of second day | 37.9323 | 40.8740 |
| Spot foreign exchange purchase rate of third day | 37.9287 | 40.9326 |
| Spot foreign exchange purchase rate of fourth day | 37.9086 | 40.9489 |
| Spot foreign exchange purchase rate of fifth day | 37.8600 | 41.0400 |
| **Average of the Last 30 Days** | **37.0745** | **40.0473** |

**SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)**

**II. Explanations on Currency Risk (Continued)**

**Exposure to foreign currency risk**

The increase/(decrease) that will occur in equity and profit or loss statement (excluding tax effect) for the accounting period ending on 31 March 2025 and 31 December 2024, assuming a 10 percent depreciation of TRY against the following currencies, is shown in the table below. This analysis has been prepared under the assumption that all other variables, especially interest rates, remain constant.

| | 31 March 2025 | | 31 December 2024 | |
|---|---|---|---|---|
| | Statement of profit and loss | Equity [1] | Statement of profit and loss | Equity [1] |
| US Dollar | 45,701 | 37,936 | (22,922) | (29,089) |
| Euro | (883,399) | (883,399) | (573,067) | (573,067) |
| Other currencies | 4,086 | 4,086 | 44,738 | 44,738 |
| **Total, net** | **(833,612)** | **(841,377)** | **(551,251)** | **(557,418)** |

[1] The equity effect also includes the impact on the profit/loss statement that would result from a 10% depreciation of the TRY against the relevant foreign currencies.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### II. Explanations on currency risk (Continued)

**Information on currency risk**

| Current Period | Euro | US Dollar | Other | Total |
|---|---|---|---|---|
| ***Assets:*** | | | | |
| Cash and Balances with CBRT | 3,091,119 | 4,795,284 | 685,731 | 8,572,134 |
| Banks | 3,981,084 | 4,934,647 | 402,401 | 9,318,132 |
| Financial Assets at Fair Value through Profit or Loss (Net) | 39,207 | 2,451,539 | - | 2,490,746 |
| Interbank Money Market Placements | - | - | - | - |
| Financial Assets at Fair Value Through Other Comprehensive Income | - | 2,110,939 | - | 2,110,939 |
| Loans | 1,660,325 | 4,983,955 | 3,609,415 | 10,253,695 |
| Investments in Associates, Subsidiaries and Joint Ventures (Business Partners) | 7,734,349 | - | - | 7,734,349 |
| Financial Assets Measured at Amortized Cost | 6,876,201 | - | - | 6,876,201 |
| Tangible Assets | - | 204 | 1 | 205 |
| Intangible Assets | - | - | - | - |
| Others [2] | 31,089 | 49,744 | 34 | 80,867 |
| **Total Assets** | **23,413,374** | **19,326,312** | **4,697,582** | **47,437,268** |
| ***Liabilities*** | | | | |
| Bank Deposits | 3,089 | 5,020,075 | 1,399 | 5,024,563 |
| Foreign Currency Deposits | 10,301,287 | 18,679,077 | 3,232,819 | 32,213,183 |
| Funds from interbank Money market | - | - | - | - |
| Loans received | 7,809,603 | 54,394 | 325,973 | 8,189,970 |
| Lease liabilities | - | 208 | 1 | 209 |
| Marketable Securities Issued | - | 5,712,107 | - | 5,712,107 |
| Other Liabilities [2][3] | 112,428 | 824,320 | 1,182 | 937,930 |
| **Total Liabilities** | **18,226,407** | **30,290,181** | **3,561,374** | **52,077,962** |
| **Net On Balance Sheet Position** | **5,186,967** | **(10,963,869)** | **1,136,208** | **(4,640,694)** |
| **Net Off-Balance Sheet Position** | **(6,024,928)** | **10,500,542** | **(302,216)** | **4,173,398** |
| Financial Derivative Assets | 18,261,776 | 33,151,212 | 2,301,601 | 53,714,589 |
| Financial Derivative Liabilities | 24,286,704 | 22,650,670 | 2,603,817 | 49,541,191 |
| Non-cash loans [1][3] | 2,812,985 | 5,182,225 | - | 7,995,210 |

| Prior Period | Euro | US Dollar | Other | Total |
|---|---|---|---|---|
| Total Assets | **19,930,106** | **12,095,987** | **3,579,711** | **35,605,804** |
| Total Liabilities | **17,108,397** | **18,634,030** | **4,093,861** | **39,836,288** |
| **Net on-Balance Sheet Position** | **2,821,709** | **(6,538,043)** | **(514,150)** | **(4,230,484)** |
| **Net off-Balance Sheet Position** | **(2,807,531)** | **6,247,152** | **961,534** | **4,401,155** |
| Financial Derivative Assets | 11,548,047 | 22,269,629 | 1,730,170 | 35,547,846 |
| Financial Derivative Liabilities | 14,355,578 | 16,022,477 | 768,636 | 31,146,691 |
| Non-cash loans [1][3] | 2,333,854 | 3,200,160 | - | 5,534,014 |

(1) Non-cash loans are not taken into account in the foreign currency position account.

(2) The foreign exchange income rediscount of TRY 366,844 and the two-day value commitments of TRY 1,536 related to derivative financial instruments are not included in other assets, and the foreign exchange expense rediscount of TRY 286,110 is not included in other liabilities.

(3) Provisions for non-cash loans amounting to TRY 4,084 are included in the other liabilities item.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### III. Explanations on interest rate risk

Interest rate sensitivity of assets, liabilities and off-balance sheet items is analyzed by top management in the Asset/Liability Committee meetings held monthly by taking the market developments into consideration.

In measuring the interest rate risk to which the Parent Bank is exposed, the standard method, value at risk (VAR), and Asset-Liability risk measurement methods are used. Measurements made within the scope of the standard method are carried out monthly using the maturity ladder, while measurements made within the scope of VAR calculations are carried out on a daily basis. The Asset-Liability risk measurement model is run on a weekly basis.

During the daily VAR calculations, the interest rate risk of financial assets in the Bank's portfolio, denominated in foreign currency and TRY, whose fair value difference is reflected in profit or loss and whose fair value difference is reflected in other comprehensive income, as well as off-balance sheet positions, is measured. These calculations are supported by scenario analyses and stress tests.

**Interest rate sensitivity of assets, liabilities and off-balance sheet items**

| Current Period | Up to 1 month | 1-3 Months | 3-12 Months | 1-5 Years | 5 Years and Over | Non-Interest Bearing | Total |
|---|---|---|---|---|---|---|---|
| ***Assets*** | | | | | | | |
| Cash and Balances with CBRT | 16,529,009 | - | - | - | - | 6,453,399 | 22,982,408 |
| Banks [4] | 6,653,277 | - | - | - | - | 2,665,857 | 9,319,134 |
| Financial Assets at Fair Value Through Profit or Loss | 4,176,726 | 15,951 | 18,227 | 120,066 | 71,360 | - | 4,402,330 |
| Interbank Money Market Placements | - | - | - | - | - | - | - |
| Financial Assets at Fair Value Through Other Comprehensive Income | - | - | - | 4,367,545 | 995,841 | 280,598 | 5,643,984 |
| Loans [3][4] | 6,987,264 | 8,717,033 | 32,498,241 | 9,817,477 | 6,069 | 376,756 | 58,402,840 |
| Financial Assets Measured at Amortized Cost [4] | - | - | - | 6,876,202 | - | - | 6,876,202 |
| Other assets [1] | 397,946 | 144,903 | 986,445 | 128,676 | - | 15,690,074 | 17,348,044 |
| **Total Assets** | **34,744,222** | **8,877,887** | **33,502,913** | **21,309,966** | **1,073,270** | **25,466,684** | **124,974,942** |
| ***Liabilities*** | | | | | | | |
| Bank Deposits | 195,085 | 3,445,540 | 1,455,284 | 373,077 | - | 13,287 | 5,482,273 |
| Other Deposits | 57,031,025 | 10,902,668 | 2,109,651 | 4,465 | - | 8,791,137 | 78,838,946 |
| Funds from Interbank Money Market | 2,100,534 | - | - | - | - | - | 2,100,534 |
| Miscellaneous Payables | - | - | - | - | 5,712,107 | - | 5,712,107 |
| Loans received | - | - | 1,333,565 | 6,963,812 | - | - | 8,297,377 |
| Other Liabilities [2] | 306,664 | 72,928 | 270,273 | 164,986 | 112,188 | 23,616,666 | 24,543,705 |
| **Total liabilities** | **59,633,308** | **14,421,136** | **5,168,773** | **7,506,340** | **5,824,295** | **32,421,090** | **124,974,942** |
| Balance Sheet Long Position | - | - | 28,334,140 | 13,803,626 | - | - | 42,137,766 |
| Balance Sheet Short Position | (24,889,086) | (5,543,249) | - | - | (4,751,025) | (6,954,406) | (42,137,766) |
| Off-Balance Sheet Long Position | - | - | 14,394,057 | 10,771,978 | - | - | 25,166,035 |
| Off-Balance Sheet Short Position | - | - | (14,394,057) | (10,771,978) | - | - | (25,166,035) |
| **Total position** | **(24,889,086)** | **(5,543,249)** | **28,334,140** | **13,803,626** | **(4,751,025)** | **(6,954,406)** | **-** |

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Net of non-performing receivables is shown in the non-interest bearing column under loans granted.
(4) Expected loss provisions are included.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### III. Explanations on interest rate risk (Continued)

### Interest rate sensitivity of assets, liabilities and off-balance sheet items

| Prior Period | Up to 1 month | 1-3 Months | 3-12 Months | 1-5 Years | 5 Years and Over | Non-Interest Bearing | Total |
|---|---|---|---|---|---|---|---|
| ***Assets*** | | | | | | | |
| Cash and Balances with CBRT | 10,933,039 | - | - | - | - | 4,745,340 | 15,678,379 |
| Banks [3] | 3,729,558 | - | - | - | - | 613,964 | 4,343,522 |
| Financial Assets at Fair Value Through Profit or Loss | 983 | 11,141 | 24,384 | 280,708 | 87,448 | - | 404,664 |
| Interbank Money Market Placements | 5,895,477 | - | - | - | - | - | 5,895,477 |
| Financial Assets at Fair Value Through Other Comprehensive Income | - | - | - | 2,868,088 | 1,921,894 | 250,217 | 5,040,199 |
| Credits [3] | 7,321,224 | 11,813,677 | 24,856,076 | 8,041,028 | 6,191 | 253,813 | 52,292,009 |
| Financial Assets Measured at Amortized Cost [3] | - | - | - | 6,169,444 | - | - | 6,169,444 |
| Other assets [1] | 161,839 | 108,145 | 292,531 | 17,474 | - | 13,856,717 | 14,436,706 |
| **Total Assets** | **28,042,120** | **11,932,963** | **25,172,991** | **17,376,742** | **2,015,533** | **19,720,051** | **104,260,400** |
| ***Liabilities*** | | | | | | | |
| Bank Deposits | 2,361,182 | 1,766,039 | 1,362,347 | 395,811 | - | 11,392 | 5,896,771 |
| Other Deposits | 39,240,977 | 15,348,110 | 5,877,490 | 1,401 | - | 7,898,941 | 68,366,919 |
| Funds from Interbank Money Market | 94,126 | - | - | - | - | - | 94,126 |
| Marketable Securities Issued | - | - | - | - | - | - | - |
| Loans received | - | - | 1,304,950 | 6,017,702 | - | - | 7,322,652 |
| Other liabilities [2] | 218,775 | 240,669 | 265,222 | 180,079 | 100,143 | 21,575,044 | 22,579,932 |
| **Total liabilities** | **41,915,060** | **17,354,818** | **8,810,009** | **6,594,993** | **100,143** | **29,485,377** | **104,260,400** |
| Balance Sheet Long Position | - | - | 16,362,982 | 10,781,749 | 1,915,390 | - | 29,060,121 |
| Balance Sheet Short Position | (13,872,940) | (5,421,855) | - | - | - | (9,765,326) | (29,060,121) |
| Off-Balance Sheet Long Position | - | - | 4,435,000 | 8,039,870 | - | - | 12,474,870 |
| Off-Balance Sheet Short Position | - | - | (4,435,000) | (8,039,870) | - | - | (12,474,870) |
| **Total position** | **(13,872,940)** | **(5,421,855)** | **16,362,982** | **10,781,749** | **1,915,390** | **(9,765,326)** | **-** |

(1) Tangible fixed assets, intangible fixed assets and assets held for sale are shown in the tax income non-interest column.
(2) Equity items, tax expenses, and provisions are shown in the non-interest column under other liabilities.
(3) Expected loss provisions for financial assets measured at amortized cost are netted off against the related items.

**SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)**

**III. Explanations on interest rate risk (Continued)**

**Average interest rates on monetary financial instruments**

| Current Period | Euro % | US Dollar % | Yen % | TRY % |
|---|---|---|---|---|
| ***Assets:*** | | | | |
| Cash and Balances with CBRT | - | - | - | - |
| Receivables from Banks and Other Financial Institutions | 2.05 | 3.04 | - | - |
| Financial Assets Measured at Fair Value Through Profit or Loss (Net) | 4.41 | 4.48 | - | 47.83 |
| Receivables from Money Markets | - | - | - | 41.45 |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | - | 6.93 | - | 7.67 |
| Loans | 8.06 | 7.82 | - | 31.07 |
| Financial Assets Measured at Amortized Cost | 2.44 | - | - | - |
| ***Liabilites:*** | | | | |
| Bank Deposits | - | 5.15 | - | 28.42 |
| Other Deposits | 2.42 | 3.63 | - | 44.11 |
| Money Market Debts | - | - | - | 39.52 |
| Other Liabilities | - | - | - | - |
| Marketable Securities Issued | - | 9.13 | - | - |
| Loans Received | 2.99 | 0.88 | - | 41.78 |

| Prior period | Euro % | US Dollar % | Yen % | TRY % |
|---|---|---|---|---|
| ***Assets:*** | | | | |
| Cash and Balances with CBRT | - | - | - | - |
| Receivables from Banks and Other Financial Institutions | 2.68 | 3.39 | - | 47.11 |
| Financial Assets Measured at Fair Value Through Profit or Loss (Net) | 3.68 | 6.59 | - | 33.27 |
| Receivables from Money Markets | - | - | - | 41.45 |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | - | 6.62 | - | 35.07 |
| Loans | 8.45 | 7.74 | - | 32.12 |
| Financial Assets Measured at Amortized Cost | 2.44 | - | - | - |
| ***Liabilites*** | | | | |
| Bank Deposits | 3.00 | 5.18 | - | 35.82 |
| Other Deposits | 2.59 | 3.75 | - | 48.65 |
| Money Market Debts | - | - | - | 48.80 |
| Other Liabilities | - | - | - | - |
| Marketable Securities Issued | - | - | - | - |
| Loans Received | 2.94 | 0.71 | - | 45.16 |

## IV. Explanations on Position Risk of Equity Securities in Banking Book

None.

## V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio

Liquidity risk can arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk at the bank is carried out in accordance with the "Asset-Liability Management Regulation," taking into account the strategies related to balance sheet management and the requirements of legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary funding source of the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits for deposits and non-deposit borrowings are actively utilized.

According to the "Regulation on the Calculation of Liquidity Coverage Ratio of Banks," published by the BRSA in the Official Gazette dated 21 March 2014, and numbered 28948, banks are required to achieve a total Liquidity Coverage Ratio (LCR) of 100% and a foreign currency LCR of 80% by 2019. Under the relevant regulation, the Liquidity Coverage Ratio is calculated by dividing high-quality liquid assets by net cash outflows.

### a. Information about the liquidity risk management including factors such as risk capacity of the Parent Bank, responsibilities and the structure of liquidity risk management, reporting of the liquidity risk within the Bank and providing communication with Board of Directors and line of businesses in terms of liquidity risk strategy, policy and applications

The primary priority is to ensure that the liquidity risk to which the Parent Bank is exposed is in line with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

### b. Information regarding functioning of liquidity management and the extent of centralization in funding strategy amid the Parent Bank and its subsidiaries

The responsibility for managing liquidity risk within the risk limits set by the Board of Directors of the Parent Bank lies with the Treasury Department. The measurement and reporting of liquidity risk levels across the bank are the responsibility of the Risk Management Department. The bank's liquidity management and funding strategy are determined in regular Asset-Liability Committee meetings.

### c. The information about the Parent Bank’s funding strategy including policies on diversification of its sources and tenor of funding

The Board of Directors of the Parent Bank has approved the "Liquidity Risk Management Policy" for effective liquidity risk management. The primary funding source of the bank is deposits. To ensure maturity diversification, loans obtained from financial institutions are also considered as funding sources. Although the maturity of deposits is formed according to market conditions, the core deposit ratio is aimed to be kept as high as possible due to the concentration in the short-term. Non-deposit funding sources are preferred to be long-term.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Unconsolidated Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

#### d. Information on liquidity management based on currency, which consists of a minimum of 5% of the Bank's total liabilities

The currencies that constitute at least five percent of the Bank's liabilities are Turkish Lira, US Dollar, and Euro. Both legal reporting and liquidity risk management reporting can be conducted for all defined foreign currency types within the Bank.

#### e. Information on liquidity risk mitigation techniques

Assets defined as liquid assets in the relevant regulations are considered as risk mitigation components in liquidity management, taking into account their maturities and market liquidity conditions.

#### f. Explanation of the usage of stress test

The Bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the level at which the Bank's liquid assets can cover the likely net cash outflows within one month under liquidity stress scenarios, whose parameters are determined by the Board of Directors, is demonstrated.

Stress tests within the scope of liquidity risk are presented in detail in the Internal Capital Adequacy Assessment Process (ICAAP) report. The stress test results, evaluated and approved at the Board of Directors level, are shared with the Banking Regulation and Supervision Agency (BRSA).

#### g. General information on liquidity emergency and contingency plans

Information regarding the bank's liquidity emergency and contingency plan is detailed within the "Liquidity Risk Management Policy". The policy outlines the action plan the bank will implement in the event of emergencies, as defined, and specifies the duties and responsibilities of the "Liquidity Emergency Management Team.

#### 1. Liquidity coverage rate

Liquidity risk may arise as a result of funding long-term assets with short-term liabilities. The management of liquidity risk in the Bank is carried out in accordance with the 'Asset-Liability Management Regulation,' taking into account the requirements of balance sheet management strategies and legal obligations, as well as current market conditions and expectations regarding the economic and financial outlook.

The primary source of funding for the Bank is deposits. Although the average maturity of deposits is shorter compared to assets due to market conditions, loans are also obtained from foreign institutions for funding purposes. To prevent potential concentrations on the funding side from negatively impacting the Bank's liquidity risk profile, concentration limits on deposits and non-deposit borrowings are actively utilized.

The primary priority is to ensure that the liquidity risk to which the Bank is exposed aligns with the risk appetite arising from the Bank's core strategies and within the risk capacity determined by the regulations. It is essential for the Bank to maintain a sufficient level of free liquid assets that can be sold or pledged at any time to counter significant reductions in liquidity sources. The level of the liquidity buffer, composed of these liquid assets, is determined in accordance with the Bank's liquidity risk tolerance, as expressed by the liquidity risk limits set by the Board of Directors. The review of the liquidity position, determination of the appropriate liquidity level, and identification of the necessary funding sources and maturity structure within the limits approved by the Board of Directors are the responsibilities of the Bank's Asset-Liability Committee (ALCO).

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Unconsolidated Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

### 1. Liquidity coverage rate (Continued)

The bank utilizes liquidity stress tests for the internal measurement of liquidity risk. In this approach, the liquidity stress scenarios, with parameters set by the Board of Directors, reveal the level at which the bank's liquid assets can cover probable net cash outflows within one month. Liquidity adequacy limits are determined by the Board of Directors based on the bank's specific requirements for liquidity risk management and risk tolerance, both in Turkish Lira and foreign currencies. Measurements related to liquidity risk are conducted by the Risk Management Department, and the results of these measurements are regularly reported to the executive units responsible for managing the related risk, as well as to senior management and the Board of Directors.

| | **Total value to which the consideration ratio is not applied(*)** | | **Total value to which the consideration ratio is applied (*)** | |
|---|---|---|---|---|
| **Current Period** | **TRY+FC** | **FC** | **TRY+FC** | **FC** |
| **HIGH QUALITY LIQUID ASSETS** | | | | |
| High Quality Liquid Assets | | | 17,220,890 | 8,919,724 |
| **Cash Outflows** | | | | |
| Retail and customer deposits | 46,399,436 | 14,374,316 | 4,015,661 | 1,420,486 |
| Stable deposits | 12,490,844 | 339,198 | 624,613 | 16,973 |
| Less stable deposits | 33,908,592 | 14,035,118 | 3,391,048 | 1,403,513 |
| Unsecured funding other than retail and small business customers deposits | 32,051,554 | 15,994,149 | 15,863,735 | 7,742,897 |
| Operational deposits | - | - | - | - |
| Non-Operational deposits | 28,867,169 | 15,472,368 | 12,707,401 | 7,222,311 |
| Other unsecured funding | 3,184,385 | 521,781 | 3,156,334 | 520,586 |
| Secured funding | | | | |
| Other cash outflows | 845,187 | 14,506,195 | 842,707 | 14,410,888 |
| Liquidity needs related to derivatives and market valuation changes on derivatives transactions | 845,187 | 14,506,195 | 842,707 | 14,410,888 |
| Debts related to the structured financial products | - | - | - | - |
| Commitment related to debts to financial markets and other off balance sheet liabilities | - | - | - | - |
| Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments | - | - | - | - |
| Other irrevocable or conditionally revocable commitments | 21,674,266 | 6,441,455 | 1,831,094 | 690,638 |
| **TOTAL CASH OUTFLOWS** | | | 22,553,197 | 24,264,909 |
| **Cash Inflows** | | | - | - |
| Secured lending transactions | 150,062 | 3,267 | - | - |
| Unsecured lending transactions | 18,647,087 | 8,002,547 | 15,679,738 | 7,654,497 |
| Other cash inflows | 981,802 | 10,537,656 | 977,774 | 10,489,920 |
| **TOTAL CASH INFLOWS** | 19,778,951 | 18,543,470 | 16,657,512 | 18,144,417 |
| | | | **Max limit applied values** | |
| **TOTAL HQLA STOCK** | | | **17,220,890** | **8,919,724** |
| **TOTAL NET CASH OUTFLOWS** | | | **6,764,575** | **7,031,568** |
| **LIQUIDITY COVERAGE RATIO (%)** | | | **254.57** | **126.85** |

(*) The unconsolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

| **Current Period** | **Highest** | **Date** | **Lowest** | **Date** | **Average** |
|---|---|---|---|---|---|
| **TRY+FC** | 375.04% | 27 Feb 2025 | 148.50% | 3 Feb 2025 | 265.78% |
| **FC** | 204.06% | 26 Feb 2025 | 96.25% | 13 Feb 2025 | 129.67% |

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Unconsolidated Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

### 2. Liquidity coverage rate (Continued)

| | Total value to which the consideration ratio is not applied (*) | | Total value to which the consideration ratio is applied (*) | |
|---|---|---|---|---|
| **Prior Period** | **TRY+FC** | **FC** | **TRY+FC** | **FC** |
| **HIGH QUALITY LIQUID ASSETS** | | | | |
| High Quality Liquid Assets | | | 14,830,103 | 7,885,249 |
| **Cash Outflows** | | | | |
| Retail and customer deposits | 36,154,070 | 9,879,480 | 3,205,503 | 980,320 |
| Stable deposits | 8,198,077 | 152,550 | 409,904 | 7,627 |
| Less stable deposits | 27,955,993 | 9,726,930 | 2,795,599 | 972,693 |
| Unsecured funding other than retail and small business customers deposits | 32,060,804 | 17,830,518 | 14,715,535 | 7,911,269 |
| Operational deposits | - | - | - | - |
| Non-Operational deposits | 30,030,852 | 17,603,750 | 12,685,583 | 7,684,501 |
| Other unsecured funding | 2,029,952 | 226,768 | 2,029,952 | 226,768 |
| Secured funding | | | | |
| Other cash outflows | 651,794 | 7,849,521 | 651,794 | 7,849,521 |
| Liquidity needs related to derivatives and market valuation changes on derivatives transactions | 651,794 | 7,849,521 | 651,794 | 7,849,521 |
| Debts related to the structured financial products | - | - | - | - |
| Commitment related to debts to financial markets and other off balance sheet liabilities | - | - | - | - |
| Commitments that are unconditionally revocable at any time by the Bank and other contractual commitments | - | - | - | - |
| Other irrevocable or conditionally revocable commitments | 19,322,524 | 5,436,368 | 1,503,350 | 479,259 |
| **TOTAL CASH OUTFLOWS** | | | **20,076,182** | **17,220,369** |
| **Cash Inflows** | | | - | - |
| Secured lending transactions | 465,609 | 3,196 | - | - |
| Unsecured lending transactions | 12,828,722 | 5,822,848 | 10,565,164 | 5,524,507 |
| Other cash inflows | 744,053 | 5,728,623 | 744,053 | 5,728,623 |
| **TOTAL CASH INFLOWS** | **14,038,384** | **11,554,667** | **11,309,217** | **11,253,130** |
| | | | **Max limit applied values** | |
| **TOTAL HQLA STOCK** | | | **14,830,103** | **7,885,249** |
| **TOTAL NET CASH OUTFLOWS** | | | **8,766,965** | **6,000,906** |
| **LIQUIDITY COVERAGE RATIO (%)** | | | **169.16** | **131.40** |

(*) The unconsolidated liquidity coverage ratio, calculated by taking the weekly simple arithmetic average, is calculated by taking the average of the last three months.

| Prior Period | Highest | Date | Lowest | Date | Average |
|---|---|---|---|---|---|
| **TRY+FC** | 240,28% | 21 Nov 2024 | 129.04% | 25 Oct 2024 | 174,18% |
| **FC** | 202,29% | 27 Dec 2024 | 99,17% | 28 Oct 2024 | 135,11% |

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. High-quality liquid assets include cash values, required reserves held at the CBRT, and free securities, which hold a significant share. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

### 2. Minimum Disclosures by Banks Regarding the Unconsolidated Liquidity Coverage Ratio

**a. The change in matters that impact the liquidity coverage ratio and the units that are used for the calculation of the ratio**

The liquidity coverage ratio aims to ensure that the Bank maintains a sufficient stock of high-quality liquid assets to cover net cash outflows. On the other hand, time deposits, derivative transactions, loans up to one month, and non-cash loans are important balance sheet items in the quantitative calculation of net cash inflows and outflows. Periodic changes in quantitative figures do not significantly affect the coverage ratio.

**b. Explanation regarding the components of high quality liquid assets**

High-quality liquid assets consist of cash values, central bank reserves, free securities, reverse repos, and stocks traded on BIST-100. Of the Bank's high-quality liquid assets, 62% are accounts held at the CBRT, 35% are free securities and 3% are cash value.

**c. Components density of fund resources in all funds**

Among the primary funding sources, unsecured fundings such as deposits and loans, and secured fundings such as repo transactions hold the most significant positions. As of the balance sheet date, 91% of the funding sources consist of deposits and 9% of lendings from money markets. Cash outflows comprise 78% unsecured fundings, 0% secured fundings and 22% off-balance sheet fundings.

**d. Information about cash outflows resulted from derivative transactions and transactions that are likely to be collateralized**

Cash flows related to derivative financial instruments are included in the calculation by considering the provisions of the Regulation. The Bank calculates cash outflows within the framework of the Regulation, taking into account situations where changes in the fair value of liabilities result in margin call requirements.

**e. Concentration limits of collaterals in terms of fund resources based on counterparty and products**

As of the balance sheet date, 52% of the Bank's time deposits consist of individual customers, 2% of retail customers, 42% of other individual customers, and 4% of other deposit accounts.

**f. Liquidity risk and needed funding on the basis of the Bank itself, the branches in foreign countries and the partnerships by considering operational and legal factors preventing liquidity transfer**

There is no risk related to this matter when considering the Bank and its unconsolidated subsidiaries.

**g. Explanations of cash in-flow and cash out-flow items that are considered to be related to liquidity profile of the Bank and to be placed on the calculation of liquidity coverage ratio but not on the second paragraph of the disclosure template**

Currently, there are no cash inflow or outflow items that have not been included in the relevant table within this scope.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

**Breakdown of assets and liabilities according to their outstanding maturities:**

| Current Period | Demand | Up to 1 Month | 1 – 3 Months | 3-12 Months | 1-5 Years | 5 Years and Above | Undistributable[1] | Total |
|---|---|---|---|---|---|---|---|---|
| ***Assets:*** | | | | | | | | |
| Cash Equivalents (Cash in Vault, Foreign Currency Cash, Money in Transit, Cheques Purchased) and Balances with the CBRT | 6,453,399 | 16,529,009 | - | - | - | - | - | 22,982,408 |
| Receivables from Banks and Other Financial Institutions (3) | 2,665,857 | 6,653,277 | - | - | - | - | - | 9,319,134 |
| Financial Assets at Fair Value through Profit or Loss | - | 4,176,726 | 15,951 | 18,227 | 120,066 | 71,360 | - | 4,402,330 |
| Interbank Money Market Placements | - | - | - | - | - | - | - | - |
| Financial Assets at Fair Value through Other Comprehensive Income | 280,598 | - | - | - | 4,367,545 | 995,841 | - | 5,643,984 |
| Loans (2) (3) | - | 6,987,264 | 8,717,033 | 32,498,241 | 9,817,477 | 6,069 | 376,756 | 58,402,840 |
| Financial Assets at Fair Value Through Amortized Cost (3) | - | - | - | - | 6,876,202 | - | - | 6,876,202 |
| Other Assets | - | 3,816,410 | 144,903 | 986,445 | 404,944 | - | 11,995,342 | 17,348,044 |
| **Total Assets** | **9,399,854** | **38,162,686** | **8,877,887** | **33,502,913** | **21,586,234** | **1,073,270** | **12,372,098** | **124,974,942** |
| ***Liabilities:*** | | | | | | | | |
| Banks deposits | 13,287 | 195,085 | 3,445,540 | 1,455,284 | 373,077 | - | - | 5,482,273 |
| Other deposits | 8,791,137 | 57,031,025 | 10,902,668 | 2,109,651 | 4,465 | - | - | 78,838,946 |
| Loans received | - | - | - | 1,333,565 | 6,963,812 | - | - | 8,297,377 |
| Money market borrowings | - | 2,100,534 | - | - | - | - | - | 2,100,534 |
| Marketable securities issued | - | - | - | - | - | 5,712,107 | - | 5,712,107 |
| Other liabilities | - | 306,664 | 72,928 | 270,273 | 164,986 | 112,188 | 23,616,666 | 24,543,705 |
| **Total liabilities** | **8,804,424** | **59,633,308** | **14,421,136** | **5,168,773** | **7,506,340** | **5,824,295** | **23,616,666** | **124,974,942** |
| **Net liquidity gap** | **595,430** | **(21,470,622)** | **(5,543,249)** | **28,334,140** | **14,079,894** | **(4,751,025)** | **(11,244,568)** | **-** |

| Prior period | Demand | Up to 1 Month | 1 – 3 Months | 3-12 Months | 1-5 Years | 5 Years and Above | Undistributable | Total |
|---|---|---|---|---|---|---|---|---|
| Total assets | 5,609,521 | 31,588,625 | 11,932,963 | 25,172,991 | 17,908,783 | 2,015,533 | 10,031,984 | 104,260,400 |
| Total liabilities | 7,910,333 | 41,915,060 | 17,354,818 | 8,810,009 | 6,594,993 | 100,143 | 21,575,044 | 104,260,400 |
| **Net Liquidity gap** | **(2,300,812)** | **(10,326,435)** | **(5,421,855)** | **16,362,982** | **11,313,790** | **1,915,390** | **(11,543,060)** | **-** |

(1) Accounts that are part of the balance sheet's assets, such as subsidiaries, tangible fixed assets, intangible fixed assets, and assets held for sale, which are not likely to be converted into cash in the short-term, are recorded here. It includes provisions and equity items from the liability accounts that make up the balance sheet.
(2) The net amount of non-performing loans is shown in the undistributed column within loans.
(3) Expected loss provisions are shown net of the related items.

**SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)**

**V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)**

**Net Stable Funding Ratio:**

The Net Stable Funding Ratio (NSFR), a liquidity measurement method complementary to the Liquidity Coverage Ratio (LCR) that measures banks' resilience to short-term liquidity shocks and is calculated based on maturity alignment, has been legally shared since January 1, 2024. The Banking Regulation and Supervision Agency (BRSA) has established procedures and principles to ensure that banks maintain stable funding to prevent the deterioration of liquidity levels due to funding risks they may face on a consolidated and non-consolidated basis in the long term. According to the "Regulation on the Calculation of Banks' Net Stable Funding Ratio" published in the Official Gazette dated May 26, 2023, and numbered 32202, the quarterly simple arithmetic average of the monthly calculated consolidated and non-consolidated net stable funding ratio, based on equity calculation periods, cannot be less than one hundred percent for the periods of March, June, September, and December.

The NSFR is defined as the ratio of available stable funding (ASF) to required stable funding (RSF). The book values of assets and liabilities are considered per IFRS, and weighting is applied by multiplying the ASF and RSF factors with notification tables published by the BRSA. Available stable funding consists of capital and liabilities providing resources to the bank for more than one year. Required stable funding is a function of the maturities and liquidity capacity of the assets owned by the bank and the liquidity risk arising from off-balance sheet transactions.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

| | Amount Not Subject to Maturity-Based Consideration Ratio | | | | Total Amount Subject to Consideration Ratio |
|---|---|---|---|---|---|
| **Current Period** | **Demand*** | **Short-Term (less than 6 months)** | **Residual Maturity of 6 Months and onger but Less Than 1 Year** | **Residual Maturity of 1 Year and More** | |
| **Current Stable Fund** | | | | | |
| Equity Components | 21,777,649 | - | - | 7,229,390 | 29,007,040 |
| Core Capital and Supplementary Capital | 21,777,649 | - | - | - | 21,777,649 |
| Other Equity Components | - | - | - | 7,229,390 | 7,229,390 |
| Individual and Retail Customer Deposits | 4,913,614 | 37,451,094 | 401,220 | 6,561 | 39,134,869 |
| Stable deposits | 1,087,215 | 11,668,030 | 35,235 | 2,101 | 12,152,952 |
| Less stable deposits | 3,826,399 | 25,783,064 | 365,985 | 4,460 | 26,981,917 |
| Payables to Other Persons | 3,531,942 | 29,636,404 | 1,201,620 | - | 17,184,983 |
| Operational Deposits/Participation Fund | - | - | - | - | - |
| Other Payables | 3,531,942 | 29,636,404 | 1,201,620 | - | 17,184,983 |
| Equivalent Liabilities to Interdependent Assets | | | | | |
| Other Liabilities | 4,016,069 | 4,994,544 | - | - | - |
| Derivative Liabilities | - | - | - | - | - |
| Other Equity Components and Liabilities Not Included Above | 4,016,069 | 4,994,544 | - | - | - |
| **Current Stable Fund** | | | | | **85,326,892** |
| **Required Stable Fund** | - | - | - | - | - |
| High Quality Liquid Assets | - | - | - | - | 41,236 |
| Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions | - | - | - | - | - |
| Performing Receivables | 13,194 | 33,411,863 | 9,886,841 | 25,633,901 | 40,934,671 |
| Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral | - | - | - | - | - |
| Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables | - | 7,441,765 | 1,025,432 | 630,163 | 2,259,144 |
| Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions | 13,194 | 25,970,098 | 8,861,409 | 25,003,738 | 38,675,527 |
| *Receivables Subject to a Low Risk Weight of 35% or Less* | - | - | - | 112,813 | 73,328 |
| Receivables Secured by Residential Real Estate Mortgages | - | - | - | - | - |
| *Receivables Subject to a Low Risk Weight of 35% or Less* | - | - | - | 450,902 | 293,086 |
| Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets | - | - | - | - | - |
| Assets Equivalent to Interdependent Liabilities | - | - | - | - | - |
| Other Assets | 17,603,819 | 163,833 | 32,915 | 26,033 | 18,148,525 |
| Physically Deliverable Commodities Including Gold | - | - | - | - | - |
| Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty | | 5,535 | - | - | 4,705 |
| Derivative Assets | | - | - | | 506,202 |
| Amount of Derivative Liabilities Before Deducting Variation Collateral | | 158,298 | 32,915 | 26,033 | 33,799 |
| Other Assets Not Included Above | 17,603,819 | - | - | - | 17,603,819 |
| Off-Balance Sheet Liabilities | - | 18,398,384 | 5,960,600 | 2,514,304 | 1,343,664 |
| **Required Stable Fund** | - | - | - | - | **60,468,097** |
| **Net Stable Funding Rate (%) (Current/Required Stable Fund)** | - | - | - | - | **141.11** |

*(*) The items in the "Non-Maturity" column do not have a specified maturity. These include, but are not limited to, equity items with no specified maturity, non-maturity deposits, short positions, positions with no defined maturity, equities that are not high-quality liquid assets, and physical delivery commodities.*

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### V. Explanations on Liquidity Risk Management and Unconsolidated Liquidity Coverage Ratio (Continued)

| | Amount Not Subject to Maturity-Based Consideration Ratio | | | | Total Amount Subject to Consideration Ratio |
|---|---|---|---|---|---|
| **Prior Period** | **Demand*** | **Short-Term (less than 6 months)** | **Residual Maturity of 6 Months and Longer but Less Than 1 Year** | **Residual Maturity of 1 Year and More** | |
| **Current Stable Fund** | | | | | |
| Equity Components | 16,066,699 | - | - | 6,931,991 | 22,998,690 |
| Core Capital and Supplementary Capital | 16,066,699 | - | - | - | 16,066,699 |
| Other Equity Components | - | - | - | 6,931,991 | 6,931,991 |
| Individual and Retail Customer Deposits | 4,592,236 | 32,320,108 | 748,167 | 745 | 34,330,566 |
| Stable deposits | 744,400 | 7,934,146 | 29,890 | 294 | 8,273,293 |
| Less stable deposits | 3,847,836 | 24,385,962 | 718,277 | 451 | 26,057,273 |
| Payables to Other Persons | 3,086,245 | 28,222,071 | 3,440,211 | - | 15,524,170 |
| Operational Deposits/Participation Fund | - | - | - | - | - |
| Other Payables | 3,086,245 | 28,222,071 | 3,440,211 | - | 15,524,170 |
| Equivalent Liabilities to Interdependent Assets | | | | | |
| Other Liabilities | 2,759,104 | - | - | - | - |
| Derivative Liabilities | | | | | |
| Other Equity Components and Liabilities Not Included Above | 2,759,104 | - | - | - | - |
| **Current Stable Fund** | | | | | **72,853,426** |
| **Required Stable Fund** | | | | | |
| High Quality Liquid Assets | | | | | 52,214 |
| Operational Deposits/Participation Fund Deposited with Credit Institutions or Financial Institutions | | | | | |
| Performing Receivables | 1,957,672 | 32,155,965 | 8,090,746 | 24,969,256 | 38,831,691 |
| Receivables from Credit Institutions or Financial Institutions with First Quality Liquid Assets as Collateral | 1,926,188 | - | - | - | 192,619 |
| Receivables from Credit Institutions or Financial Institutions without or without First Quality Liquid Assets as Collateral Secured Receivables | - | 7,955,814 | 1,131,952 | 404,281 | 2,163,629 |
| Corporate Customers Other Than Credit Institutions or Financial Institutions, Institutions, Individuals and Retail Customers, Central Governments, Central Banks and Public Institutions | 31,484 | 24,200,151 | 6,958,794 | 24,564,975 | 36,475,443 |
| *Receivables Subject to a Low Risk Weight of 35% or Less* | - | - | - | 213,005 | 138,453 |
| Receivables Secured by Residential Real Estate Mortgages | | | | | |
| *Receivables Subject to a Low Risk Weight of 35% or Less* | - | - | - | 377,164 | 245,156 |
| Stock Exchange Traded Shares and Debt Instruments That Do Not Have the Characteristics of High Quality Liquid Assets | | | | | |
| Assets Equivalent to Interdependent Liabilities | | | | | |
| Other Assets | 14,403,339 | 16,840 | 16,940 | 2,752 | 14,486,208 |
| Physically Deliverable Commodities Including Gold | | | | | |
| Initial Collateral of Derivative Contracts or Guarantee Fund Given to Central Counterparty | | 20,338 | | - | 17,287 |
| Derivative Assets | | (43,441) | 16,291 | | 22,238 |
| Amount of Derivative Liabilities Before Deducting Variation Collateral | | 39,943 | 649 | 2,752 | 43,344 |
| Other Assets Not Included Above | 14,403,339 | - | - | - | 14,403,339 |
| Off-Balance Sheet Liabilities | | 16,996,058 | 3,413,567 | 2,425,884 | 1,141,775 |
| **Required Stable Fund** | | | | | **54,511,888** |
| **Net Stable Funding Rate (%) (Current/Required Stable Fund)** | | | | | **133.65** |

*(*) The items in the "Non-Maturity" column do not have a specified maturity. These include, but are not limited to, equity items with no specified maturity, non-maturity deposits, short positions, positions with no defined maturity, equities that are not high-quality liquid assets, and physical delivery commodities.*

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### VI. Explanations on leverage ratio

The Bank's leverage ratio, calculated in accordance with the "Regulation on Measurement and Evaluation of Bank's Leverage Levels" is 12.20% (31 December 2024: 12.70%) The primary reason for the decrease in the leverage ratio for the current period compared to the previous period is that the growth rate of the core capital is less than the growth rate of the total risk-weighted assets. Subject level is above the minimum requirement which is determined as 3% by the regulation.

| | Current Period(*) | Prior Period(*) |
|---|---|---|
| **Assets On the Balance Sheet** | | |
| Assets on the balance sheet (excluding derivative financial instruments and loan derivatives, including collaterals) | 115,943,639 | 97,768,293 |
| (Assets deducted from core capital) | (604,811) | (664,848) |
| Total risk amount for assets on the balance sheet | 115,338,828 | 97,103,445 |
| **Derivative Financial Instruments and Loan Derivatives** | | |
| Renewal cost of derivative financial instruments and loan derivatives | 761,095 | 383,027 |
| Potential credit risk amount of derivative financial instruments and loan derivatives | 1,717,329 | 910,275 |
| Total risk amount of derivative financial instruments and loan derivatives | 2,478,424 | 1,293,302 |
| **Financing Transactions with Securities or Goods Warranties** | | |
| Risk amount of financial transactions with securities or good warranties (excluding those in the balance sheet) | 9,847,437 | 11,265,089 |
| Risk amount arising from intermediated transactions | - | - |
| Total risk amount of financing transactions with securities or goods warranties | 9,847,437 | 11,265,089 |
| **Off-Balance Sheet Commitments** | | |
| Gross nominal amount of the off-the-balance sheet transactions | 17,967,361 | 14,700,938 |
| Adjustment amount arising from multiplying by the credit conversion rate | - | - |
| Total risk amount for off-the-balance sheet transactions | 17,967,361 | 14,700,938 |
| **Capital and Total Risk** | | |
| Core capital | 17,720,514 | 15,758,618 |
| Total risk amount | 145,632,050 | 124,362,774 |
| **Leverage ratio** | **12.20** | **12.70** |

(*) The amounts presented in the Leverage Ratio Disclosure Table have been calculated using the three-months average.

### VII. Explanations on Risk Management

Risk-weighted assets have been calculated in accordance with the provisions of the 'Regulation on the Measurement and Evaluation of Capital Adequacy of Banks' published in the Official Gazette dated 23 October, 2015 and numbered 29511, and the 'Communiqué on Credit Risk Mitigation Techniques' published in the Official Gazette dated 6 September 2014 and numbered 29111. The standard approach has been used for credit and market risk, and the basic indicator approach has been used for operational risk. The difference between the current period and the previous period is due to the increase in the balance sheet size.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### VII. Explanations on Risk Management (Continued)

**Explanations on risk management and risk weighted amount**

| | | Risk Weighted Amounts | | Minimum Capital Requirements |
|---|---|---|---|---|
| | | 31 March 2025 | 31 December 2024 | 31 March 2025 |
| **1** | **Credit risk (excluding counterparty credit risk)** | **81,324,012** | **66,274,469** | **6,505,921** |
| 2 | Standardized approach | 81,324,012 | 66,274,469 | 6,505,921 |
| 3 | Internal rating-based approach | - | - | - |
| **4** | **Counterparty credit risk** | **3,536,813** | **1,506,849** | **282,945** |
| 5 | Standardized approach for counterparty credit risk | 3,536,813 | 1,506,849 | 282,945 |
| 6 | Internal model method | - | - | - |
| **7** | **Equity position in banking book under basic risk weighting or internal rating-based** | - | - | - |
| **8** | **Equity investments in funds – look-through approach** | - | - | - |
| **9** | **Equity investments in funds – mandate-based approach** | - | - | - |
| **10** | **Equity investments in funds – 1250% risk weighting Approach** | - | - | - |
| 11 | Settlement risk | - | - | - |
| 12 | Securitisation exposures in banking book | - | - | - |
| 13 | IRB ratings-based approach | - | - | - |
| 14 | IRB supervisory formula approach | - | - | - |
| 15 | SA/simplified supervisory formula approach | - | - | - |
| **16** | **Market risk** | **5,468,225** | **3,325,825** | **437,458** |
| 17 | Standardized approach | 5,468,225 | 3,325,825 | 437,458 |
| 18 | Internal model approaches | - | - | - |
| **19** | **Operational risk** | **10,847,070** | **6,297,603** | **867,766** |
| 20 | Basic indicator approach | 10,847,070 | 6,297,603 | 867,766 |
| 21 | Standardized approach | - | - | - |
| 22 | Advanced measurement approach | - | - | - |
| **23** | **Amounts below the thresholds for deduction from capital (subject to 250% risk weight)** | - | - | - |
| **24** | **Floor adjustment** | - | - | - |
| **25** | **Total (1+4+7+8+9+10+11+16+19+23+24)** | **101,176,120** | **77,404,746** | **8,094,090** |

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### VIII. Explanations on Credit Risk

The bank operates in corporate banking, commercial banking, retail banking and treasury operations business lines.

Corporate banking, commercial banking and business banking offer their customers service packages consisting of loans, deposits, foreign trade transactions, cash management, non-cash loans and other banking products.

Retail banking offers a variety of products and services, including deposits, loans, automatic payment services, and internet banking, to meet the different financial needs of individual customers.

Treasury transactions include activities and transactions such as securities investments, foreign exchange transactions, money market transactions, and derivative products.
Presentation of certain financial statement items according to operating segments (*):

| Current Period | Corporate and business banking | Retail Banking | Other | Bank's Total Activities |
|---|---|---|---|---|
| Operation Income | 1,421,025 | 162,792 | 2,111,217 | 3,695,034 |
| Operation Expense | - | - | (1,156,107) | (1,156,107)) |
| **Profit before Tax** | **1,421,025** | **162,792** | **955,110** | **2,538,927** |
| Corporate Tax Provision | - | - | (638,983) | (638,983) |
| **Profit after tax** | **1,421,025** | **162,792** | **316,127** | **1,899,944** |
| Segment Assets | 55,555,571 | 85,299 | 60,021,262 | 115,662,132 |
| Associates and Subsidiaries | - | - | 9,312,810 | 9,312,810 |
| **Total assets** | **55,555,571** | **85,299** | **69,334,072** | **124,974,942** |
| Segment liabilities | 31,636,271 | 44,614,809 | 29,625,728 | 105,876,808 |
| Equity | - | - | 19,098,134 | 19,098,134 |
| **Total Liabilities** | **31,636,271** | **44,614,809** | **48,723,862** | **124,974,942** |

(*) Since August 10, 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives.

Presentation of certain financial statement items according to operating segments (*):

| Prior Period | Corporate and business banking | Retail Banking | Other | Bank's Total Activities |
|---|---|---|---|---|
| Operation Income | 746,176 | 80,158 | 1,478,295 | 2,304,629 |
| Operation Expense | - | - | (834,496) | (834,496) |
| **Profit before Tax** | **746,176** | **80,158** | **643,799** | **1,470,133** |
| Corporate Tax Provision | - | - | (334,685) | (334,685) |
| **Profit after Tax** | **746,176** | **80,158** | **309,114** | **1,135,448** |
| Segment Assets | 49,989,151 | 98,109 | 47,004,203 | 97,091,463 |
| Associates and Subsidiaries | - | - | 7,168,937 | 7,168,937 |
| **Total assets** | **49,989,151** | **98,109** | **54,173,140** | **104,260,400** |
| Segment liabilities | 24,139,512 | 41,850,685 | 21,142,462 | 87,132,659 |
| Equity | - | - | 17,127,741 | 17,127,741 |
| **Total Liabilities** | **24,139,512** | **41,850,685** | **38,270,203** | **104,260,400** |

(*) Since August 10, 2020, the bank has been operating in three main business segments: corporate, commercial, and SME banking; retail banking; and treasury. Retail banking offers a variety of banking services to individual customers, including deposits, loans, credit cards, automatic payment services, and internet banking. Corporate, commercial, and SME banking provides commercial banking services to its clients, such as loans, deposits, cash management, trade finance, non-cash loans, and foreign exchange transactions. Treasury operations includes activities such as investments in fixed-income securities, fund management, foreign exchange transactions, money market transactions, and derivatives.

## SECTION FOUR: EXPLANATIONS RELATED TO FINANCIAL STRUCTURE AND RISK MANAGEMENT (Continued)

### IX. Explanations on Hedge Accounting

Since May 1, 2018, the Parent Bank has applied hedge accounting in its unconsolidated financial statements to hedge against currency risk arising from its foreign subsidiary, Anadolubank Nederland NV, which is accounted for using the equity method. A hedging strategy is in place for 160 million euros of the investment, which was increased to 190 million euros through a 30 million euro capital increase on March 28, 2025. There was no exchange gain/loss for the 30 million euro capital increase executed on the last business day of the reporting period (March 28, 2025). The euro funding accounts obtained from foreign banks are designated as the hedging instrument.

The Foreign Operation Net Investment Hedging Gains/Losses recognized under equity amounted to TRY 2,814,063 as of March 31, 2025 (December 31, 2024: TRY 2,376,867).

## SECTION FIVE:

## EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENTS

### 1. Explanations and Disclosures Related to Assets

### 2. Information on cash equivalents and balances with the CBRT:

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| Cash/foreign currency | 157,653 | 392,293 | 140,437 | 584,195 |
| The CBRT(1) | 14,254,477 | 8,177,198 | 7,454,188 | 7,298,994 |
| Other (2) | - | 3,747 | - | 202,486 |
| **Total** | **14,412,130** | **8,573,238** | **7,594,625** | **8,085,675** |

(1) Includes TRY 16,529,009 held as reserve requirements.

(2) Includes precious metal accounts.

As of March 31, 2025, banks operating in Türkiye are required to hold mandatory reserves for Turkish lira liabilities within the range of 0.00% to 33.0% based on their maturities (December 31, 2024: 0.00%-33.0%), and for foreign currency liabilities, within the range of 5.0% to 30.0% based on their maturities (December 31, 2024: 5.0%-30.0%) according to the Mandatory Reserves Regulation.

According to the "Mandatory Reserves Regulation" published in the Official Gazette No. 32060 on December 31, 2022, the possibility of setting mandatory reserves for Turkish Lira in gold has been terminated as of June 23, 2023.

***Information related to balances with the CBRT:***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| Unrestricted Demand Deposit | 2,750,103 | 3,152,563 | 964,921 | 2,855,222 |
| Unrestricted Time Deposit | - | - | - | - |
| Restricted Time Deposit | - | - | - | - |
| Reserve Requirements | 11,504,374 | 5,024,635 | 6,489,267 | 4,443,772 |
| **Total** | **14,254,477** | **8,177,198** | **7,454,188** | **7,298,994** |

### 3. Information on banks and other financial institutions

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| Banks | 1,004 | 9,330,358 | 51,017 | 4,306,543 |
| Domestic | 1,004 | 3,899,849 | 51,017 | 3,509,318 |
| Foreign | - | 5,430,509 | - | 797,225 |
| **Total** | **1,004** | **9,330,358** | **51,017** | **4,306,543** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**I. Explanations and Disclosures Related to Assets (Continued)**

**4. Information on Receivables from Money Markets**

As of March 31, 2025, there are no receivables from money markets (December 31, 2024: TRY 5,895,477).

**5. Information on financial assets measured at fair value through profit or loss**

***Financial assets measured at fair value through profit/loss provided as collateral/blocked***

As of March 31, 2025, there are no financial assets at fair value through profit or loss that have been pledged as collateral or blocked (31 December 2024: TRY 31,967).

***Financial assets measured at fair value through profit/loss subject to repurchase agreement***

None (31 December 2024: None).

***Information on financial assets measured at fair value through other comprehensive income***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **TRY** | **FC** | **TRY** | **FC** |
| Government debt securities | 1,911,584 | 168,908 | 63,620 | 242,368 |
| Equity Securities Representing Capital Share | - | - | - | - |
| Other assets(*) | - | 2,321,838 | - | 98,676 |
| **Total** | **1,911,584** | **2,490,746** | **63,620** | **341,044** |

(*) Other Financial Assets include bonds amounting to TRY 2,264,326 US Government Bonds, TRY 3,528 from Türkiye Vakıflar Bankası, TRY 9,024 from İş Bankası, TRY 21,429 from Ziraat Bankası, TRY 11,250 from Türkiye İhracat Kredi Bankası, and TRY 7,718 from Türkiye Varlık Fonu TRY 3,721 from Akbank (December 31, 2024: bonds amounting to TRY 16,004 from Türkiye Vakıflar Bankası, TRY 43,600 from İş Bankası, TRY 24,628 from Ziraat Bankası, TRY 10,747 from Türkiye İhracat Kredi Bankası, and TRY 3,697 from Türkiye Varlık Fonu).

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**I. Explanations and Disclosures Related to Assets (Continued)**

**6. Information on financial assets measured at fair value through other comprehensive income**

| | Current Period | Prior Period |
|---|---|---|
| **Debt Securities** | **6,312,015** | **5,540,536** |
| Quoted at Stock Exchange | 6,176,959 | 5,418,245 |
| Unquoted at Stock Exchange | 135,056 | 122,291 |
| **Share Certificate** | **145,542** | **127,926** |
| Quoted at Stock Exchange | - | - |
| Unquoted at Stock Exchange | 145,542 | 127,926 |
| **Impairment Provision (-)** | **813,573** | **628,263** |
| **Total** | **5,643,984** | **5,040,199** |

As of 31 March 2025, there are TRY 2,163,777 financial assets subject to repo transactions among those whose fair value difference is reflected in other comprehensive income (31 December 2024: TRY97,412).

***Banka'nın gerçeğe uygun değer farkı diğer kapsamlı gelire yansıtılan finansal varlıklarına ilişkin hareket tablosu***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **TRY** | **FC** | **TRY** | **FC** |
| **Beginning of the Period** | 3,004,160 | 2,036,039 | 1,441,203 | 1,689,385 |
| Purchases | 978,000 | | 1,950,163 | - |
| Transfers (Portfolio Change) | - | - | - | - |
| Sales | (291,912) | - | (503,530) | - |
| Stock Market Valuation Difference | - | - | - | - |
| Exchange Rate Differences in Monetary Assets | - | 143,428 | - | 335,216 |
| Rediscount and Principal Redemption Share | 12,767 | 9,575 | 110,867 | 19,207 |
| Value Decrease/Increase | (169,970) | (78,103) | 5,457 | (7,769) |
| **End of the Period** | **3,533,045** | **2,110,939** | **3,004,160** | **2,036,039** |

**7. Positive differences table related to trading derivative financial assets**

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| **Trading derivative financial assets** | **TRY** | **FC** | **TRY** | **FC** |
| Forward Transactions | 330,735 | 50,555 | 25,615 | 13,390 |
| Swap Transactions | 361,016 | 110,591 | 43,282 | 55,569 |
| Futures Transactions | - | - | - | - |
| Options | 593,154 | 205,698 | 336,089 | 105,313 |
| Other | - | - | - | - |
| **Total** | **1,284,905** | **366,844** | **404,986** | **174,272** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Notes Related to Assets (Continued)

### 8. Information Related to Loans

***Information on all types of loans and advances given to shareholders and employees of the Bank:***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **Cash** | **Non-Cash** | **Cash** | **Non-Cash** |
| **Direct Loans Granted to Shareholders** | **115,378** | **135,751** | **122,003** | **171,610** |
| Corporate Shareholders | 114,554 | 135,751 | 121,166 | 171,610 |
| Real Person Shareholders | 824 | - | 837 | - |
| **Indirect Loans Granted to Shareholders** | **491** | **269,993** | **102,152** | **60,437** |
| **Loans Granted to Employees** | **24,722** | **83** | **19,164** | **83** |
| **Total** | **140,591** | **405,827** | **243,319** | **232,130** |

***Loans measured at amortized cost***

| **Current Period** | | **Loans under Close Monitoring** | | |
|---|---|---|---|---|
| | | | **Restructured Loans** | |
| **Cash Loans** | **Standard Loans** | **Non-Restructured Loans** | **Loans with Revised Contract Terms** | **Refinancing** |
| **Non-specialized Loans** | **57,427,121** | **728,112** | **195,949** | **-** |
| Enterprise Loans | - | - | - | - |
| Export Loans | 11,183,603 | 91,732 | 49,681 | - |
| Import Loans | - | - | - | - |
| Loans Given to Financial Sector | 1,877,495 | - | - | - |
| Retail Loans | 76,589 | 2,769 | 113 | - |
| Credit Cards | 179,236 | 2,963 | - | - |
| Other | 44,110,198 | 630,648 | 146,155 | - |
| **Specialized Loans** | - | - | - | - |
| **Other Receivables** | - | - | - | - |
| **Total** | **57,427,121** | **728,112** | **195,949** | **-** |

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **Standard Loans** | **Loans Under Close Monitoring** | **Standard Loans** | **Loans Under Close Monitoring** |
| 12 Months Expected Credit Loss | 252,413 | - | 200,144 | - |
| Significant Increase in Credit Risk | - | 72,684 | - | 74,651 |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**I. Explanations and Disclosures Notes Related to Assets (Continued)**

**7. Information Related to Loans (Continued)**

***Information on consumer loans, personal credit cards, personnel loans and personnel credit cards***

| Current Period | Short-Term | Medium and Long Term | Total |
|---|---|---|---|
| **Consumer Loans-TRY** | **5,467** | **36,612** | **42,079** |
| Mortgage Loans | - | 13,394 | 13,394 |
| Automotive Loans | - | 168 | 168 |
| Consumer Loans | 5,467 | 23,050 | 28,517 |
| Other | - | - | - |
| **Consumer Loans- Indexed to FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Consumer Loans-FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Individual Credit Cards-TRY** | **34,356** | **-** | **34,356** |
| Installment | 4,555 | - | 4,555 |
| Non Installment | 29,801 | - | 29,801 |
| **Individual Credit Cards-FC** | **179** | **-** | **179** |
| Installment | - | - | - |
| Non Installment | 179 | - | 179 |
| **Personnel Loans-TRY** | **4,210** | **16,485** | **20,695** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | 4,210 | 16,485 | 20,695 |
| Other | - | - | - |
| **Personnel Loans-Foreign Currency Indexed** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Personnel Loans-FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Personnel Credit Cards-TRY** | **4,771** | **-** | **4,771** |
| Installment | 466 | - | 466 |
| Non Installment | 4,315 | - | 4,315 |
| **Personnel Credit Cards-FC** | **81** | **-** | **81** |
| Installment | - | - | - |
| Non Installment | 81 | - | 81 |
| **Overdraft Account-TRY (Individual)** | **16,697** | **-** | **16,697** |
| **Overdraft Account-FC (Individual)** | - | - | - |
| **Total** | **65,771** | **53,097** | **118,868** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Notes Related to Assets (Continued)

### 7. Information Related to Loans (Continued)

*Information on consumer loans, personal credit cards, personnel loans and personnel credit cards (Continued)*

| Prior Period | Short-term | Medium and Long term | Total |
|---|---|---|---|
| **Consumer Loans-TRY** | **8,180** | **49,736** | **57,916** |
| Mortgage Loans | - | 13,539 | 13,539 |
| Automotive Loans | - | 268 | 268 |
| Consumer Loans | 8,180 | 35,929 | 44,109 |
| Other | - | - | - |
| **Consumer Loans- Indexed to FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Consumer Loans-FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Individual Credit Cards-TRY** | **34,022** | **-** | **34,022** |
| Installment | 3,540 | - | 3,540 |
| Non Installment | 30,482 | - | 30,482 |
| **Individual Credit Cards-FC** | **124** | **-** | **124** |
| Installment | - | - | - |
| Non Installment | 124 | - | 124 |
| **Personnel Loans-TRY** | **3,766** | **10,543** | **14,309** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | 3,766 | 10,543 | 14,309 |
| Other | - | - | - |
| **Personnel Loans-Foreign Currency Indexed** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Personnel Loans-FC** | - | - | - |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Personnel Credit Cards-TRY** | **5,692** | **-** | **5,692** |
| Installment | 659 | - | 659 |
| Non Installment | 5,033 | - | 5,033 |
| **Personnel Credit Cards-FC** | - | - | - |
| Installment | - | - | - |
| Non Installment | - | - | - |
| **Overdraft Account-TRY (Individual)** | **16,326** | **-** | **16,326** |
| **Overdraft Account-FC (Individual)** | - | - | - |
| **Total** | **68,110** | **60,279** | **128,389** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Notes Related to Assets (Continued)

***Information on commercial installment loans and corporate credit cards:***

| Current Period | Short-term | Medium and Long term | Total |
|---|---|---|---|
| **Commercial Installment Loans-TRY** | **6,273,551** | **8,827,464** | **15,101,015** |
| Mortgage Loans | - | - | - |
| Automotive Loans | 119,100 | 1,807,157 | 1,926,257 |
| Consumer Loans | 6,154,451 | 7,020,307 | 13,174,758 |
| Other | - | - | - |
| **Commercial Installment Loans- FC Indexed** | **-** | **-** | **-** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Commercial Installment Loans-FC** | **33,801** | **156,644** | **190,445** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | 33,801 | 156,644 | 190,445 |
| Other | - | - | - |
| **Corporate Credit Cards-TRY** | **142,803** | **-** | **142,803** |
| Installment | 10,511 | - | 10,511 |
| Non Installment | 132,292 | - | 132,292 |
| **Corporate Credit Cards-FC** | **-** | **-** | **-** |
| Installment | - | - | - |
| Non Installment | - | - | - |
| **Overdraft Account-TRY (Commercial)** | **88,161** | **-** | **88,161** |
| **Overdraft Account-FC (Commercial)** | **-** | **-** | **-** |
| **Total** | **6,538,316** | **8,984,108** | **15,522,424** |

| Prior Period | Short-term | Medium and Long term | Total |
|---|---|---|---|
| **Commercial Installment Loans-TRY** | **6,424,884** | **7,690,893** | **14,115,777** |
| Mortgage Loans | - | - | - |
| Automotive Loans | 146,993 | 1,093,134 | 1,240,127 |
| Consumer Loans | 6,277,891 | 6,597,759 | 12,875,650 |
| Other | - | - | - |
| **Commercial Installment Loans- FC Indexed** | **-** | **-** | **-** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | - | - | - |
| Other | - | - | - |
| **Commercial Installment Loans-FC** | **36,177** | **164,632** | **200,809** |
| Mortgage Loans | - | - | - |
| Automotive Loans | - | - | - |
| Consumer Loans | 36,177 | 164,632 | 200,809 |
| Other | - | - | - |
| **Corporate Credit Cards-TRY** | **180,494** | **-** | **180,494** |
| Installment | 9,793 | - | 9,793 |
| Non Installment | 170,701 | - | 170,701 |
| **Corporate Credit Cards-FC** | **12** | **-** | **12** |
| Installment | - | - | - |
| Non Installment | 12 | - | 12 |
| **Overdraft Account-TRY (Commercial)** | **83,846** | **-** | **83,846** |
| **Overdraft Account-FC (Commercial)** | **-** | **-** | **-** |
| **Total** | **6,725,413** | **7,855,525** | **14,580,938** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

### 7. Information Related to Loans (Continued)

***Loans according to types of borrowers***

| | Current Period | Prior Period |
|---|---|---|
| Public | 1,907,757 | 2,181,105 |
| Private | 56,443,425 | 50,131,885 |
| **Total** | **58,351,182** | **52,312,990** |

***Distribution of domestic and foreign loans***

| | Current Period | Prior Period |
|---|---|---|
| Domestic Loans | 58,351,093 | 52,312,893 |
| Foreign Loans | 89 | 97 |
| **Total** | **58,351,182** | **52,312,990** |

***Loans granted to investments in associates and subsidiaries***

| | Current Period | Prior Period |
|---|---|---|
| Direct Loans Given to Subsidiaries and Affiliates | 601 | 404,967 |
| Indirect Loans Given to Subsidiaries and Affiliates | - | - |
| **Total** | **601** | **404,967** |

***Specific provisions provided against loans***

| Specific Provisions | Current Period | Prior Period |
|---|---|---|
| Loans with Limited Collectability | 402,408 | 190,185 |
| Loans with Doubtful Collectability | 52,222 | 48,990 |
| Uncollectible Loans | 320,316 | 344,010 |
| **Total** | **774,946** | **583,185** |

***Information on non-performing loans (Net)***

***Information on non-performing loans and other receivables restructured loans***

| | Group III: Loans with Limited Collectability | Group IV: Loans with Doubtful Collectability | Group V: Uncollectible Loans |
|---|---|---|---|
| **Current Period** | | | |
| Gross Amounts Before Provisions | 1,300 | 104 | 26,759 |
| Rescheduled Loans | 1,300 | 104 | 26,759 |
| **Prior Period** | | | |
| Gross Amounts Before Provisions | 467 | 1,044 | 31,602 |
| Rescheduled Loans | 467 | 1,044 | 31,602 |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

***Information on the movement of total non-performing loans:***

| *Current Period* | III. Group<br>Loans with Limited Collectability | IV. Group<br>Loans with Doubtful Collectability | V. Group<br>Uncollectible Loans |
|---|---|---|---|
| **Balance at the end of prior period** | **324,770** | **70,190** | **442,038** |
| Additions (+) | 358,024 | 4,292 | 5,985 |
| Transfers from Other Categories of Non-Performing Loans (+) | - | 1,524 | 350 |
| Transfers to Other Categories of Non-Performing Loans (-) | 1,524 | 350 | - |
| Collections (-) | 21,028 | 1,758 | 30,809 |
| Written Off (-) (*) | - | 3 | - |
| *Corporate and Commercial Loans* | - | - | - |
| *Retail Loans* | - | - | - |
| *Credit Cards* | - | - | - |
| *Other* | - | - | - |
| **Balance at the end of the period** | **660,242** | **73,895** | **417,564** |
| Provisions (-) | 402,408 | 52,222 | 320,316 |
| **Net balance in the balance sheet** | **257,834** | **21,673** | **97,248** |

| *Prior Period* | III. Group<br>Loans with Limited Collectability | IV. Group<br>Loans with Doubtful Collectability | V. Group<br>Uncollectible Loans |
|---|---|---|---|
| **Balance at the end of prior period** | **33,494** | **41,948** | **587,158** |
| Additions (+) | 451,930 | 20,394 | 33,218 |
| Transfers from Other Categories of Non-Performing Loans (+) | - | 59,416 | 36,189 |
| Transfers to Other Categories of Non-Performing Loans (-) | 59,416 | 36,189 | - |
| Collections (-) | 101,238 | 15,378 | 81,205 |
| Written Off (-) (*) | - | 1 | 133,322 |
| *Corporate and Commercial Loans* | - | - | 133,319 |
| *Retail Loans* | - | 1 | - |
| *Credit Cards* | - | - | 1 |
| *Other* | - | - | 2 |
| **Balance at the end of the period** | **324,770** | **70,190** | **442,038** |
| Provisions (-) | 190,185 | 48,990 | 344,010 |
| **Net balance in the balance sheet** | **134,585** | **21,200** | **98,028** |

(*) The Bank has sold its non-performing loans with a principal amount of 77,287 TRY to GSD Asset Management Company A.Ş for TRY 33,000 .

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

***Information on Non-Performing Loans Granted as Foreign Currency Loans***

| | Group III | Group IV | Group V |
|---|---|---|---|
| | Loans with Limited Collectability | Loans with Doubtful Collectability | Uncollectible Loans |
| **Current period** | | | |
| Balance at the end of the period | 118,009 | 22,929 | 62,581 |
| Provisions (-)[1] | 76,600 | 14,543 | 31,761 |
| Net balance in the balance sheet | 41,409 | 8,386 | 30,820 |
| **Prior Period:** | | | |
| Balance at the end of the period | 80,192 | 21,298 | 61,462 |
| Provisions (-) | 46,932 | 13,091 | 30,642 |
| Net balance in the balance sheet | 33,260 | 8,207 | 30,820 |

(1) Balances of receivables and special provisions in foreign currency are being followed in TRY and shown in the TRY column in the balance sheet.

***Breakdown of gross and net values of the non-performing loans according to their beneficiary group***

| | Group III | Group IV | Group V |
|---|---|---|---|
| | Loans with Limited Collectability | Loans with Doubtful Collectability | Uncollectible Loans |
| **Current Period (Net)** | 257,834 | 21,673 | 97,248 |
| Loans granted to corporate entities and real persons (Gross) | 660,242 | 73,895 | 406,441 |
| Provisions Amount (-) | 402,408 | 52,222 | 309,193 |
| Loans granted to corporate entities and real persons (Net) | 257,834 | 21,673 | 97,248 |
| Banks (Gross) | - | - | - |
| Provisions Amount (-) | - | - | - |
| Banks (Net) | - | - | - |
| Other Loans (Gross) | - | - | 11,123 |
| Provisions Amount (-) | - | - | 11,123 |
| Other Loans (Net) | - | - | - |
| **Prior Period (Net)** | **134,585** | **21,200** | **98,028** |
| Loans granted to corporate entities and real persons (Gross) | 324,770 | 70,190 | 430,916 |
| Provisions Amount (-) | 190,185 | 48,990 | 332,888 |
| Loans granted to corporate entities and real persons (Net) | 134,585 | 21,200 | 98,028 |
| Banks (Gross) | - | - | - |
| Provisions Amount (-) | - | - | - |
| Banks (Net) | - | - | - |
| Other Loans (Gross) | - | - | 11,122 |
| Provisions Amount (-) | - | - | 11,122 |
| Other Loans (Net) | - | - | - |

Uncollectible loans and other receivables are collected through legal proceedings and liquidation of collaterals.

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**I. Explanations and Disclosures Related to Assets (Continued)**

**Information on Interest Accruals, Rediscount and Valuation Effect and Their Provisions Calculated for Non-Performing Loans Banks which Provide Expected Credit Loss According to TFRS 9:**

| | Group III Loans with Limited Collectability | Group IV Loans with Doubtful Collectability | Group V Uncollectible Loans |
|---|---|---|---|
| **Current Period (Net)** | **55,942** | **7,742** | **29,627** |
| Interest Accruals and Rediscount with Valuation Differences | 145,332 | 25,020 | 128,638 |
| Provision amount (-) | 89,390 | 17,278 | 99,011 |
| **Prior Period (Net)** | **25,718** | **6,770** | **27,865** |
| Interest Accruals and Rediscounts and Valuation Differences | 63,601 | 21,250 | 132,361 |
| Provisions (-) | 37,883 | 14,480 | 104,496 |

***Explanations regarding the write-off policy***

Loans and other receivables deemed uncollectible are either collected through legal proceedings and the liquidation of collateral or can be written off from the assets by a decision of the Bank's Board of Directors. As of March 31, 2025, the Bank has loans amounting to TRY 3 that were written off from its non-performing loans, with no loans sold (December 31, 2024: TRY 455 written off, TRY 132,868 sold).

**8. Information on financial assets measured at amortized cost**

**Information on Government Debt Securities measured at amortized cost**

| | Current Period | Prior Period |
|---|---|---|
| Government Bond | 6,877,108 | 6,170,262 |
| Treasury Bill | - | - |
| Other Public Debt Securities | - | - |
| **Total** | **6,877,108** | **6,170,262** |

**Information on financial assets measured at amortized cost**

| | Current Period | Prior Period |
|---|---|---|
| Debt Securities | 6,877,108 | 6,170,262 |
| *Quoted at Stock Exchange* | *6,877,108* | *6,170,262* |
| *Unquoted at Stock Exchange* | - | - |
| Impairment Provision (-) | - | - |
| **Total** | **6,877,108** | **6,170,262** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

**Movements of Financial Assets Measured at Amortized Cost During the Year**

| | Current Period | Prior Period |
|---|---|---|
| Value at the Beginning of the Period | 6,170,262 | - |
| Currency Differences in Monetary Assets | 666,085 | - |
| Purchases During the Year | - | 6,057,594 |
| Disposal through Sale and Redemption | - | - |
| Valuation Effect | 40,761 | 112,668 |
| **Total of end of the period** | **6,877,108** | **6,170,262** |

### 9. Information on lease receivables

None.

### 10. Information on investments in associates

None.

### 11. Subsidiaries

| | Title | Address (City/Country) | Bank's Share Percentage- If Different Voting Percentage (%) | Bank's Risk Group Share Percentage (%) |
|---|---|---|---|---|
| 1 | Anadolubank Nederland NV | Amsterdam/Holland | 100.00 | - |
| 2 | Anadolu Yatırım Menkul Kıymetler A.Ş. | İstanbul/Türkiye | 91.90 | 8.10 |
| 3 | Anadolu Faktoring A.Ş. | İstanbul/Türkiye | 99.99 | 0.01 |

| | Total Assets | Shareholders' Equity | Total Fixed Assets | Interest Income | Income from Marketable Securities Portfolio | Current Period Profit/Loss | Prior Period Profit/Loss | Fair Value |
|---|---|---|---|---|---|---|---|---|
| 1 | 46,113,204 | 7,734,349 | 56,318 | 473,947 | 45,624 | 175,329 | 213,842 | - |
| 2 | 592,198 | 384,056 | 1,597 | 250,744 | - | 23,522 | 37,354 | - |
| 3 | 5,345,061 | 1,225,636 | 437 | 534,492 | - | 133,161 | 88,403 | - |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**I. Explanations and Disclosures Related to Assets (Continued)**

**11. Subsidiaries (Continued)**

***Information related to subsidiaries (Movement Schedule)***

| | Current Period | Prior Period |
|---|---|---|
| **Balance at the Beginning of the Period** | **7,168,937** | **5,231,470** |
| **Movements During the Period** | **2,143,873** | **1,937,467** |
| Purchases(*) | 1,221,057 | - |
| Bonus Shares and Contributions to Capital | - | - |
| Dividends From Current Year Profit | 330,094 | 1,336,750 |
| Transfer to Other Account | - | - |
| Sales | - | - |
| Revaluation Increase, Inflation Adjustment Difference and Exchange Rate Difference | 592,722 | 600,717 |
| Impairment provisions (+) | - | - |
| **Balance at the End of the Period** | **9,312,810** | **7,168,937** |
| **Capital Commitments** | - | - |
| **Share Percentage at the End of the Period (%)** | - | - |

(*) As of March 31, 2025, Anadolubank Nederland N.V. increased its paid-in capital by 30 million euros in cash, raising it to 105 million euros.

***Valuation of Investment in Subsidiaries***

| | Current Period | Prior Period |
|---|---|---|
| Valuation at Cost | - | - |
| Valuation at Fair Value | - | - |
| Valuation Using the Equity Accounting | 9,312,810 | 7,168,937 |
| **Total** | **9,312,810** | **7,168,937** |

***Industry information regarding subsidiaries and their recorded amounts***

| | Current Period | Prior Period |
|---|---|---|
| Banks | 7,734,349 | 5,744,848 |
| Insurance Companies | - | - |
| Factoring Companies | 1,225,513 | 1,092,755 |
| Leasing Companies | - | - |
| Finance Companies | - | - |
| Other Financial Subsidiaries | 352,948 | 331,334 |

***Investments in associates sold during the current period***

There are no disposed investment in associates.

***Subsidiaries acquired within the scope of consolidation during the current period***

There are no subsidiaries acquired and included in the scope of consolidation.

**12. Information on jointly controlled partnerships**

None.

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

### 13. Information on tangible fixed assets

It has not been prepared in accordance with Article 25 of the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Explanations and Footnotes Related to These".

### 14. Explanations on Intangible Assets

It has not been prepared in accordance with Article 25 of the "Communiqué on Financial Statements to be Disclosed to the Public by Banks and the Explanations and Footnotes Related to These".

### 15. Explanations on deferred tax asset

As of 31 March 2025, and 31 December 2024, the items giving rise to deferred tax assets and liabilities are as follows:

| | Current Period | Prior Period |
|---|---|---|
| **Deferred tax asset** | **1,056,117** | **994,052** |
| Provisions for Severance pay and unused leave | 78,621 | 66,151 |
| TAS – TPL Depreciation differences | 363,079 | 342,045 |
| Stage 1 and 2 expected credit loss provisions | 110,504 | 93,878 |
| Securities valuation differences | 161,761 | 117,135 |
| Other Provisions | 42,769 | 39,489 |
| Fixed Assets and PPE- Inflation Accounting | 234,497 | 208,720 |
| Derivative Financial Instruments Discount | - | 69,627 |
| IFRS 16 | - | 6,293 |
| Other | 64,886 | 50,714 |
| **Deferred tax liability** | **779,849** | **462,011** |
| Securities valuation differences | 30,683 | 36,815 |
| Tangible fixed assets valuation differences | 429,584 | 425,196 |
| Derivative financial instruments discount | 319,582 | - |
| **Deferred tax asset/ liability, net** | **276,268** | **532,041** |

### 17. Disclosures on Non-Current Assets Held for Sale and Discontinued Operations

Prepared in accordance with Article 25 of the Communiqué on Financial Statements and Related Disclosures and Footnotes to be Announced to the Public by Banks.

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### I. Explanations and Disclosures Related to Assets (Continued)

### 18. Information on Other Assets

Other assets of the balance sheet do not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

### II. Explanations and Disclosures Related to Liabilities

### 1. Information on maturity structure of the deposits

| Current Period | Demand | With 7 Days Maturity | Up to 1 Month | 1-3 Months | 3-6 Months | 6 Months-1 Year | 1 Year and Over | Cumulative Deposit | Total |
|---|---|---|---|---|---|---|---|---|---|
| **Saving Deposits** | **1,119,215** | **-** | **12,264,193** | **13,588,595** | **2,553,350** | **1,280,006** | **1,525,604** | **-** | **32,330,963** |
| **Foreign Currency Deposits** | **4,108,060** | **-** | **5,618,988** | **17,994,467** | **1,331,401** | **97,117** | **117,664** | **-** | **29,267,697** |
| Residents in Türkiye | 4,051,502 | - | 5,585,173 | 17,917,935 | 1,321,097 | 88,950 | 98,564 | - | 29,063,221 |
| Residents Abroad | 56,558 | - | 33,815 | 76,532 | 10,304 | 8,167 | 19,100 | - | 204,476 |
| **Public Sector Deposits** | **37,861** | **-** | **6** | **138** | **-** | **-** | **-** | **-** | **38,005** |
| **Commercial Deposits** | **2,045,353** | **-** | **3,526,351** | **6,620,095** | **112,585** | **117,706** | **1,492,685** | **-** | **13,914,775** |
| **Other Institutions Deposits** | **10,642** | **-** | **2,831** | **94,836** | **224,161** | **3,279** | **6,268** | **-** | **342,017** |
| **Precious Metal Deposit** | **1,470,006** | **-** | **184,555** | **1,220,274** | **30,762** | **37,256** | **2,636** | **-** | **2,945,489** |
| **Bank Deposits** | **13,287** | **-** | **195,085** | **3,445,540** | **-** | **1,455,284** | **373,077** | **-** | **5,482,273** |
| The CBRT | - | - | - | - | - | - | - | - | - |
| Domestic Banks | 1 | - | 195,085 | 3,418,532 | - | - | - | - | 3,613,618 |
| Foreign Banks | 13,286 | - | - | 27,008 | - | 1,455,284 | 373,077 | - | 1,868,655 |
| Participation Banks | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| **Total** | **8,804,424** | **-** | **21,792,009** | **42,963,945** | **4,252,259** | **2,990,648** | **3,517,934** | **-** | **84,321,219** |

| *Prior Period* | Demand | With 7 Days Maturity | Up to 1 Month | 1-3 Months | 3-6 Months | 6 Months-1 Year | 1 Year and Over | Cumulative Deposit | Total |
|---|---|---|---|---|---|---|---|---|---|
| **Saving Deposits** | **1,004,703** | **-** | **11,618,596** | **7,043,591** | **7,124,066** | **1,876,664** | **1,785,517** | **-** | **30,453,137** |
| **Foreign Currency Deposits** | **2,917,330** | **-** | **2,464,323** | **16,368,891** | **1,724,406** | **114,944** | **120,923** | **-** | **23,710,817** |
| Residents in Türkiye | 2,834,045 | - | 2,450,922 | 16,305,907 | 1,719,406 | 109,368 | 95,613 | - | 23,515,261 |
| Residents Abroad | 83,285 | - | 13,401 | 62,984 | 5,000 | 5,576 | 25,310 | - | 195,556 |
| **Public Sector Deposits** | **170,588** | **-** | **6** | **28** | **-** | **-** | **-** | **-** | **170,622** |
| **Commercial Deposits** | **1,289,166** | **-** | **639,231** | **3,635,405** | **2,260,479** | **897,683** | **1,441,458** | **-** | **10,163,422** |
| **Other Institutions Deposits** | **12,075** | **-** | **2,738** | **24,798** | **182,395** | **-** | **5,680** | **-** | **227,686** |
| **Precious Metal Deposit** | **2,505,079** | **-** | **157,117** | **916,179** | **31,126** | **29,607** | **2,127** | **-** | **3,641,235** |
| **Bank Deposits** | **11,392** | **-** | **2,361,182** | **1,766,039** | **-** | **1,362,347** | **395,811** | **-** | **5,896,771** |
| The CBRT | - | - | - | - | - | - | - | - | - |
| Domestic Banks | 1 | - | 2,361,182 | 1,766,039 | - | - | - | - | 4,127,222 |
| Foreign Banks | 11,391 | - | - | - | - | 1,362,347 | 395,811 | - | 1,769,549 |
| Participation Banks | - | - | - | - | - | - | - | - | - |
| Other | - | - | - | - | - | - | - | - | - |
| **Total** | **7,910,333** | **-** | **17,243,193** | **29,754,931** | **11,322,472** | **4,281,245** | **3,751,516** | **-** | **74,263,690** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)*

### II. Explanations and Disclosures Related to Liabilities (Continued)

#### 1. Information on maturity structure of the deposits (Continued)

***Information on savings deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund***

| | Covered by Deposit Insurance Fund | | Exceeding Deposit Insurance Limit | |
|---|---|---|---|---|
| | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** |
| Saving Deposits | 11,994,862 | 8,884,771 | 20,362,897 | 21,614,820 |
| Foreign Currency Saving Deposits | 2,249,864 | 1,689,506 | 15,831,821 | 13,972,752 |
| Other Deposits in the Form of Saving | - | - | - | - |
| Foreign Branches' Deposits under Foreign Authorities' Insurance Coverage | - | - | - | - |
| Off-Shore Banking Regions' Deposits under Foreign Authorities' Insurance Coverage | - | - | - | - |
| **Total** | **14,244,726** | **10,574,277** | **36,194,718** | **35,587,572** |

***Saving deposits of individuals, which are not under guarantee of saving deposit insurance fund***

| | **Current Period** | **Prior Period** |
|---|---|---|
| Foreign Branches' Deposits and other accounts | - | - |
| Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship | 5,876,746 | 5,559,479 |
| Saving Deposits and Other Accounts of President and Members of Board of Directors, CEO and Vice Presidents and Deposits of their Mother, Father, Spouse, Children under their wardship | 291,994 | 146,551 |
| Saving Deposits and Other Accounts in Scope of the Property Holdings Derived from Crime Defined in Article 282 of Turkish Criminal Law No:5237 dated 26/09/2004 | - | - |
| Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities | - | - |

***Information on commercial deposits under the guarantee of the saving deposits insurance fund and exceeding the limit of deposit insurance fund***

| | Covered by Deposit Insurance Fund | | Exceeding Deposit Insurance Limit | |
|---|---|---|---|---|
| | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** |
| Commercial Deposits | 1,283,339 | 725,071 | 13,038,034 | 9,871,217 |
| Foreign Currency Commercial Deposits | 291,337 | 209,146 | 13,790,739 | 11,433,934 |
| Other Commercial Deposits | - | - | | |
| Foreign Branches' Deposits Under Foreign Insurance Coverage | - | - | | |
| Off-Shore Deposits Under Foreign Insurance Coverage | - | - | | |
| **Total** | **1,574,676** | **934,217** | **26,828,773** | **21,305,151** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)*

### II. Explanations and Disclosures Related to Liabilities (Continued)

### 1. Information on maturity structure of the deposits (Continued)

***Commercial deposits which are not under guarantee of saving deposit insurance fund***

| | Current Period | Prior Period |
|---|---|---|
| Foreign Branches' Deposits and other accounts | - | - |
| Saving Deposits and Other Accounts of Major Shareholders and Deposits of their Mother, Father, Spouse, Children under their wardship | 1,777 | 8,060,871 |
| Deposits and Other Accounts of Official Institutions | 38,004 | 170,621 |
| Deposits and other accounts of credit institutions and financial institutions | 7,263,556 | 5,161,230 |
| Saving Deposits in Deposit Bank Which Established in Türkiye in Order to Engage in Off-shore Banking Activities | - | - |

### 2. 2. Information on banks and other financial institutions

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| Domestic Bank and Institutions | 107,407 | 66,957 | 130,485 | 58,635 |
| Foreign Banks and Institutions and Funds | - | 8,123,013 | - | 7,133,532 |
| **Total** | **107,407** | **8,189,970** | **130,485** | **7,192,167** |

***Information on the maturity structure of funds borrowed***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| Short-term [(1)] | 94,797 | 1,238,769 | 121,327 | 1,183,623 |
| Medium and Long-term [(1)] | 12,610 | 6,951,201 | 9,158 | 6,008,544 |
| **Total** | **107,407** | **8,189,970** | **130,485** | **7,192,167** |

[(1)] The maturity breakdown of the borrowings has been prepared considering the original maturities.

### 3. Information on trading derivative financial liabilities

***Table of negative differences for trading derivative financial liabilities:***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| **Trading derivative financial liabilities** | TRY | FC | TRY | FC |
| Forward Transactions | 102,076 | 57,095 | 211,157 | 2,366 |
| Swap Transactions | 141,169 | 84,523 | 73,871 | 87,837 |
| Future Transactions | - | - | - | - |
| Options | 77,595 | 144,492 | 187,554 | 126,516 |
| Other | - | - | - | - |
| **Total** | **320,840** | **286,110** | **472,582** | **216,719** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**II. Explanations and Disclosures Related to Liabilities (Continued)**

**4. Information on Financial Leasing Agreements**

With the "IFRS 16 Leases" standard valid from 1 January 2019, the difference between operating leases and finance leases has been eliminated and the lease transactions have been expressed under the "Lease Payables" as liability by lessees.

The Bank's liabilities from lease transactions as of March 31, 2025 are as follows:

| **31 March 2025** | **Gross** | **Net** |
|---|---|---|
| Less than 1 year | 73,089 | 65,450 |
| Between 1- 4 years | 134,000 | 98,424 |
| More than 4 years | 274,095 | 156,215 |
| **Total** | **481,184** | **320,089** |

| **31 December 2024** | **Gross** | **Net** |
|---|---|---|
| Less than 1 year | 79,484 | 68,848 |
| Between 1- 4 years | 116,982 | 89,867 |
| More than 4 years | 278,575 | 156,872 |
| **Total** | **475,041** | **315,587** |

**5. Information on provisions**

***Information on provisions related with foreign currency difference of foreign indexed loans:***

None (31 December 2024: None).

***Information on other provisions***

*Information on items and amounts causing an excess if other provisions exceed 10% of the total provisions*

| | **Current Period** | **Prior Period** |
|---|---|---|
| Provision for non-cash loans | 26,325 | 20,642 |
| Provision for lawsuits (*) | 126,498 | 128,740 |
| Provision for credit card promotion expense | 1,168 | 1,014 |
| Other provision | - | - |
| **Total** | **153,991** | **150,396** |

(*) Provisions for personnel lawsuits amount to TRY 108,078 (as of 31.12.2024, TRY 110,710).

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**II. Explanations and Disclosures Related to Liabilities (Continued)**

**5. Information on provisions (Continued)**

***Reserve for Employee Benefits***

As of March 31, 2025, the Bank has recognized TRY 150,252 (December 31, 2024: TRY 140,640) in severance pay provisions and TRY 111,816 (December 31, 2024: TRY 79,862) in leave obligations under 'Provision for Employee Rights.' As of March 31, 2025, no bonus provisions are included under 'Provision for Employee Rights' (December 31, 2024: TRY 21,572).

| **Balance sheet liabilities:** | **31 March 2025** | **31 December 2024** |
|---|---|---|
| -Severance pay provision | 150,252 | 140,640 |
| -Provision for unused leave | 111,816 | 79,862 |

The Bank is obliged to pay severance indemnity under the Turkish Labor Law to employees whose employment is terminated due to mandatory reasons, such as retirement, death, or being called for military service, after completing one year of service.

The indemnity to be paid is equivalent to one month's salary for each year of service, capped by the severance indemnity ceiling.

Severance indemnity provisions are allocated by calculating the present value of the Group’s potential obligations in case of employee retirement. IAS 19 requires the use of actuarial valuation methods to calculate the company's obligations. In this context, the following actuarial assumptions were used in the calculation of total obligations

| | **Cari Dönem 31 Mart 2025** | **Önceki Dönem 31 Aralık 2024** |
|---|---|---|
| Discount Rate (%) | 3 | 3 |
| Rate Used for Retirement Probability (%) | 100 | 100 |

The fundamental assumption is that the severance pay ceiling applicable for each year of service will increase annually by the inflation rate. Thus, the applied discount rate reflects the real rate, stripped of expected inflation effects.

The severance pay provision is allocated by calculating the present value of the Bank's potential obligation to pay under Turkish Labor Laws in the event of employee retirements. The 'IAS 19 - Employee Benefits' standard requires the use of actuarial valuation methods to compute the enterprise's liabilities.

In calculating total liabilities, the following actuarial assumptions, based on the Bank's own parameters, were employed.

*Information on severance pay provisions*

| | **Current Period** | **Prior Period** |
|---|---|---|
| Balance at the beginning of the period | 140,640 | 88,177 |
| Changes during period | 16,747 | 42,147 |
| Actuarial loss/(gain) transferred to equity | 627 | 80,273 |
| Paid current period | (7,762) | (69,957) |
| **Total** | **150,252** | **140,640** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**II. Explanations and Disclosures Related to Liabilities (Continued)**

**6. Explanation on tax liability**

*Information on tax provision*

As of 31 March 2025, the Bank's tax liability after deducting the prepaid taxes paid during the period from the corporate tax is TRY 816,266 (31 December 2024: TRY 696,024). If the differences arising between the carrying amount and the tax base of the assets subject to the current tax liability are related to the equity accounts group, the current tax asset or liability is offset with the related accounts in this group.

*Information on taxes payable*

| | Current Period | Prior Period |
|---|---|---|
| Corporate tax payable | 816,266 | 696,024 |
| Taxation on marketable securities | 169,227 | 128,165 |
| Banking insurance transaction tax | 136,984 | 140,595 |
| Capital gains tax on property | 2,047 | 1,708 |
| Corporate tax payable | 6,609 | 5,795 |
| Other | 67,362 | 30,963 |
| **Total** | **1,198,495** | **1,003,250** |

*Information on premium payables:*

| | Current Period | Prior Period |
|---|---|---|
| Social Security Premiums – Employee | 35,357 | 13,139 |
| Social Security Premiums – Employer | 56,949 | 20,296 |
| Bank Social Aid Pension Fund Premium – Employee | - | - |
| Bank Social Aid Pension Fund Premium – Employer | - | - |
| Pension Fund Membership Fees and Provisions – Employee | - | - |
| Pension Fund Membership Fees and Provisions – Employer | - | - |
| Unemployment Insurance – Employee | 2,025 | 757 |
| Unemployment Insurance – Employer | 4,049 | 1,511 |
| Other | - | - |
| **Total** | **98,380** | **35,703** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**II. Explanations and Disclosures Related to Liabilities (Continued)**

**7. Information on Deferred Tax Liability**

Section Five, I. Matters to be disclosed regarding the asset items of the balance sheet are explained in Note 15.

**8. Information on Liabilities Regarding Assets Held for Sale and Discontinued Operations:**

None.

**9. Information on subordinated loans**

| | Current Period 31 March 2025 | | Previous Period 31 December 2024 |
|---|---|---|---|
| | **TRY** | **FC** | **TRY** |
| Debt instruments to be included in additional core capital calculation | - | - | - |
| Subordinated loans | - | - | - |
| Subordinated debt instruments | - | - | - |
| Debt instruments to be included in supplementary capital calculation | - | 5,712,107 | - |
| Subordinated loans | - | | - |
| Subordinated debt instruments | - | 5,712,107 | - |
| **Toplam** | **-** | **5,712,107** | **-** |

(*) Detailed explanations regarding subordinated loans are provided in the Fourth Section under 'Information on debt instruments to be included in equity capital calculation.

**10. At least 20% of account of other liabilities on the balance sheet, exceeding 10% of the total liabilities excluding the off balance sheet items**

None.

**11. Information on Shareholder's Equity**

***Presentation of paid-in capital:***

| | **Current Period** | **Prior Period** |
|---|---|---|
| Common Stock Provision | 1,100,000 | 1,100,000 |
| Preferred Stock Provision | - | - |

***Amount of paid-in-capital, explanations as to whether the registered share capital system is applied, if so the amount of registered share capital ceiling:***

The Bank is not subject to registered share capital system.

***Information on the share capital increases from capital reserves during the current period***

None.

***Information on share capital increases from revaluation funds***

None.

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**II. Explanations and Disclosures Related to Liabilities (Continued)**

***Capital commitments in the last fiscal year and at the end of the following interim period, the general purpose of these commitments and estimated resources required to meet these commitments***

None.

***Information on prior period's indicators on the Bank's income, profitability and liquidity, and possible effects of these future assumptions on the Bank's equity due to uncertainties of these indicators***

None.

***Information on privileges given to shares representing the capital***
None.

**12. Common stock issue premiums, shares and equity instruments**

| | Current Period | Prior Period |
|---|---|---|
| Number of Stocks | 110,000,000 | 110,000,000 |
| Preferred Capital Stock | - | - |
| Common Stock Issue Premiums | - | - |
| Common Stock Withdrawal Profits | - | - |
| Other equity instruments | - | - |
| Total common stock withdrawal | - | - |

**13. Information on the securities value increase fund**

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| From Associates and Subsidiaries (*) | 4,510,844 | - | 3,892,045 | - |
| Securities Measured at FV Through Other Comprehensive Income | (166,443) | (69,218) | (71,947) | (55,831) |
| From the Securities Subject to Structural Position | - | - | - | - |
| **Total** | **4,344,401** | **(69,218)** | **3,820,098** | **(55,831)** |

**(*)** Refers to the valuation differences within the scope of accounting of financial affiliates using the equity method.

**III. Explanations and Disclosures Related to Off-Balance Sheet Items**

**1. Explanations on off-balance-sheet-commitments**

***Type and amount of irrevocable commitments***

| | Current Period | Prior Period |
|---|---|---|
| Payment Commitments for Cheques | 1,460,379 | 1,122,019 |
| Commitment For Use Guaranteed Credit Allocation | 3,688,761 | 3,226,871 |
| Forward Asset Purchase Commitments | 12,374,046 | 12,418,138 |
| Credit Cards Limit Commitments | 432,567 | 380,868 |
| Liabilities From Guarantee Letters Issued in Our Favor | 147,298 | 126,743 |
| Commitments for Promotions Related with Credit Cards and Banking Activities | 1,171 | 1,014 |
| Fund Liabilities | 42 | 39 |
| **Total** | **18,104,264** | **17,275,692** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)***

**III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)**

***Possible losses and commitments resulted from off-balance sheet items including the following***

***Guarantees, suretyships and other similar transactions***

| | Current Period | Prior Period |
|---|---|---|
| Certain Guarantees | 8,728,384 | 8,140,376 |
| Customs Guarantees | 101,693 | 128,052 |
| Tentative Guarantees | 673,764 | 815,620 |
| Advance Letters of Guarantee | 586,131 | 483,505 |
| Other Letters of Guarantee | 6,387,919 | 5,083,571 |
| **Total** | **16,477,891** | **14,651,124** |

**2. Total amount of non-cash loans**

| | Current Period | Prior Period |
|---|---|---|
| Non- Cash Loans Given for Cash Loan Risks Non- Cash Loans | 6,561,257 | 5,213,911 |
| *With Original Maturity of One Year or Less* | 1,612,737 | 1,697,702 |
| *With Original Maturity of More Than One Year* | 4,948,520 | 3,516,209 |
| Other Non-Cash Loans | 18,394,804 | 15,571,421 |
| **Total** | **24,956,061** | **20,785,332** |

**3. Non-cash loans classified under Group I and II**

| | I. Group | | II. Group | |
|---|---|---|---|---|
| **Current Period** | **TRY** | **FC** | **TRY** | **FC** |
| Letters of Guarantee | 13,251,851 | 3,064,811 | 116,485 | 44,744 |
| Bank Acceptances | - | 173,338 | - | - |
| Letters of Credit | - | 4,712,317 | - | - |
| Endorsements | - | - | - | - |
| Factoring Guarantees | - | - | - | - |
| Other Commitments and Contingencies | 3,592,515 | - | - | - |
| **Non-cash loans** | **16,844,366** | **7,950,466** | **116,485** | **44,744** |

| | I. Group | | II. Group | |
|---|---|---|---|---|
| **Prior Period** | **TRY** | **FC** | **TRY** | **FC** |
| Letters of Guarantee | 11,666,391 | 2,865,042 | 115,577 | 4,114 |
| Bank Acceptances | - | 130,340 | - | - |
| Letters of Credit | - | 2,534,518 | - | - |
| Endorsements | - | - | - | - |
| Factoring Guarantees | - | - | - | - |
| Other Commitments and Contingencies | 3,469,350 | - | - | - |
| **Non-cash loans** | **15,135,741** | **5,529,900** | **115,577** | **4,114** |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL *STATEMENT (Continued)*

### III. Explanations and Disclosures Related to Off-Balance Sheet Items (Continued)

### 4. Explanations on Credit Derivatives and Risk Exposures on Credit

None.

### 5. Explanations on Contingent Liabilities and Assets

None.

### 6. Explanations on Fiduciary Services Rendered on Behalf of Third Parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts.

### IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income

### 1. Interest Income

***Information on interest income on loans***

| | Current Period(1) | | Prior Period(1) | |
|---|---|---|---|---|
| | **TRY** | **FC** | **TRY** | **FC** |
| Short-Term Loans | 3,971,041 | 223,589 | 2,283,503 | 134,403 |
| Medium and Long-Term Loans | 1,370,728 | 13,902 | 373,528 | 14,724 |
| Interest on Loans Under Follow-Up | 20,174 | - | 19,276 | - |
| **Total** | **5,361,943** | **237,491** | **2,676,307** | **149,127** |

***(1)*** Includes fee and commission income related to cash loans.

***Information on interest income received from banks***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **TRY** | **FC** | **TRY** | **FC** |
| Domestic Banks | 4,088 | 24,144 | 4,272 | 2 |
| Foreign Banks | - | 25,773 | - | 3,560 |
| **Total** | **4,088** | **49,917** | **4,272** | **3,562** |

***Information on interest income on marketable securities***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | **TRY** | **FC** | **TRY** | **FC** |
| Financial Assets Measured at Fair Value Through Profit or Loss | 10,178 | 13,306 | - | 2,212 |
| Financial Assets Measured at Fair Value Through Other Comprehensive Income | 302,412 | 3,677 | 126,071 | 1,868 |
| Financial Assets Measured at Amortized Cost | - | 52,924 | - | 1,517 |
| **Total** | **312,590** | **69,907** | **126,071** | **5,597** |

***Information on interest income received from associates and subsidiaries***

| | Current Period | Prior Period |
|---|---|---|
| Interest Income received from affiliates and Subsidiaries | 3,960 | 80 |

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income

### 2. Interest Expense

***Information on interest expense on borrowings***

| | Current Period | | Prior Period | |
|---|---|---|---|---|
| | TRY | FC | TRY | FC |
| **Banks** | **13,291** | **63,736** | **10,553** | **6,001** |
| The CBRT | - | - | - | - |
| Domestic Banks | 13,291 | 1,072 | 10,553 | 451 |
| Foreign Banks | - | 62,664 | - | 5,550 |
| Headquarters and Branches Abroad Other Institutions | - | - | - | - |
| Other Organizations | - | - | - | - |
| **Total** | **13,291** | **63,736** | **10,553** | **6,001** |

***Information on interest expense paid to associates and subsidiaries***

| | Current Period | Prior Period |
|---|---|---|
| Interest Income received from affiliates and Subsidiaries | 351 | 375 |

***Information on interest expenses related to issued securities***

| | Current Period | Prior Period |
|---|---|---|
| Interest paid on issued securities | 47,267 | - |

***Information on maturity structure of interest expenses on deposits***

| Current Period | Time deposit | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Account Name | Demand Deposit | Up to 1 Month | Up to 3 Months | Up to 6 Months | Up to 1 Year | Over 1 year | Accumulated Deposit Account | Total |
| ***Turkish Lira*** | | | | | | | | |
| Interbank deposits | - | 47,399 | - | - | - | - | - | 47,399 |
| Saving deposits | - | 1,423,094 | 1,038,327 | 550,003 | 174,779 | 166,479 | - | 3,352,682 |
| Public sector deposits | - | - | 5 | - | - | - | - | 5 |
| Commercial deposits | - | 73,415 | 580,217 | 204,392 | 56,622 | 142,541 | - | 1,057,187 |
| Other deposits | - | 152 | 6,116 | 9,378 | 11,259 | 588 | - | 27,493 |
| 7 days call accounts | - | - | - | - | - | - | - | - |
| **Total** | **-** | **1,544,060** | **1,624,665** | **763,773** | **242,660** | **309,608** | **-** | **4,484,766** |
| ***Foreign Currency*** | | | | | | | | |
| Foreign currency deposits | - | 28,096 | 127,076 | 13,451 | 829 | 33,527 | - | 202,979 |
| Interbank deposits | - | 52,498 | - | - | - | - | - | 52,498 |
| 7 days call accounts | - | - | - | - | - | - | - | - |
| Precious metal deposits | - | 214 | 1,370 | 5,295 | 15 | 1 | - | 6,895 |
| **Total** | **-** | **80,808** | **128,446** | **18,746** | **844** | **33,528** | **-** | **262,372** |
| **Grand Total** | **-** | **1,624,868** | **1,753,111** | **782,519** | **243,504** | **343,136** | **-** | **4,747,138** |

| Prior Period | Time Deposit | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Account Name | Demand Deposit | Up to 1 Month | Up to 3 Months | Up to 6 Months | Up to 1 Year | Over 1 year | Accumulated Deposit Account | Total |
| ***Turkish Lira*** | | | | | | | | |
| Interbank deposits | - | 21,508 | - | - | - | - | - | 21,508 |
| Saving deposits | - | 344,010 | 739,266 | 224,521 | 98,040 | 113,996 | - | 1,519,833 |
| Public sector deposits | - | - | 1,346 | - | - | - | - | 1,346 |
| Commercial deposits | - | 77,307 | 260,432 | 131,829 | 189,980 | 14,247 | - | 673,795 |
| Other deposits | - | 210 | 2,351 | 191 | 6,529 | - | - | 9,281 |
| 7 days call accounts | - | - | - | - | - | - | - | - |
| **Total** | **-** | **443,035** | **1,003,395** | **356,541** | **294,549** | **128,243** | **-** | **2,225,763** |
| ***Foreign Currency*** | | | | | | | | |
| Foreign currency deposits | - | 18,106 | 110,405 | 16,136 | 34,234 | 8,202 | - | 187,083 |
| Interbank deposits | - | 29,176 | - | - | - | - | - | 29,176 |
| 7 days call accounts | - | - | - | - | - | - | - | - |
| Precious metal deposits | - | 134 | 1,796 | 587 | 490 | 1 | - | 3,008 |
| **Total** | **-** | **47,416** | **112,201** | **16,723** | **34,724** | **8,203** | **-** | **219,267** |
| **Grand Total** | **-** | **490,451** | **1,115,596** | **373,264** | **329,273** | **136,446** | **-** | **2,445,030** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)**

**3. Information on dividend income**

| | Current Period | Prior Period |
|---|---|---|
| Financial Assets Measured at Fair Value through Profit/Loss | - | - |
| Financial Assets Measured at Fair Value through Other Comprehensive Income | - | - |
| Other | - | 89 |
| **Total** | **-** | **89** |

**4. Information on Trading Income/Loss**

| | Current Period | Prior Period |
|---|---|---|
| **Income** | **7,787,946** | **2,865,788** |
| Capital Market Transactions Income | 36,787 | 38,510 |
| Gain on Derivative Financial Transactions | 5,479,462 | 1,666,311 |
| Foreign Exchange Gains | 2,271,697 | 1,160,967 |
| **Loss (-)** | **6,918,005** | **2,105,491** |
| Capital Market Transactions Loss | 12,087 | 2,830 |
| Loss on Derivative Financial Transactions | 4,803,229 | 1,390,204 |
| Foreign Exchange Loss | 2,102,689 | 712,457 |
| **Net trading gain/loss** | **869,941** | **760,297** |

**5. Information on other operating income**

| | Current Period | Prior Period |
|---|---|---|
| Released Provisions | 170,206 | 479,218 |
| Checkbook Fee | 2,003 | 10,666 |
| Provision for Notary Statement Expenses | 945 | 351 |
| Communication Revenues | 568 | 449 |
| Income from the Sale of Assets | 71 | 56 |
| Collections Related to Expenses of Previous Years | 10,760 | 2,113 |
| Income from the Sale of Real Estate | 9,250 | 3,770 |
| Collections Due to Right of Redemption Agreement | 9,776 | 6,857 |
| Other | 2,885 | 28,718 |
| **Total** | **206,464** | **532,198** |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)**

**6. Provision for losses and other provision expenses**

| | Current Period | Prior Period |
|---|---|---|
| **Expected Credit Losses** | **396,192** | **501,776** |
| 12 Months Expected Credit Loss (Stage 1) | 158,843 | 100,336 |
| Significant Increase in Credit Risk (Stage 2) | 35,096 | 12,894 |
| Lifetime ECL Impaired Credits (Stage 3) | 202,254 | 388,546 |
| **Other Provision Expenses** | **652** | **57,447** |
| Marketable Securities Impairment Provision | 91 | 66 |
| *Financial Assets Measured at Fair Value Through Profit/Loss* | 91 | *66* |
| *Financial Assets Measured at Other Comprehensive Income* | - | - |
| Provisions for Impairment of Associates, Subsidiaries and Joint Ventures | - | - |
| *Investment in Associates* | - | - |
| *Subsidiaries* | - | - |
| Other | 561 | 57,381 |
| **Total** | **396,845** | **559,223** |

**7. Information on other operating expenses**

| | Current Period (**) | Prior Period |
|---|---|---|
| Reserve for Employee Termination Benefits | 8,985 | - |
| Bank Social Aid Provision Fund Deficit Provision | - | - |
| Impairment Expenses of Property and Equipment | - | - |
| Depreciation Expenses of Property and Equipment | 11,206 | 8,957 |
| Impairment Expenses of Intangible Assets | - | - |
| Amortization Expenses of Intangible Assets | 11,436 | 7,920 |
| Impairment Expenses of Assets Held for Sale | - | - |
| Depreciation Expenses on Assets Held for Sale | - | - |
| Depreciation Expenses of Right-of-Use Assets | 38,367 | 23,832 |
| Impairment Expenses on Non-Current Assets Held for Sale and Discontinued Operations | - | - |
| Other Operating Expenses | 109,825 | 82,533 |
| *Operating Lease Expenses (*)* | 752 | *2,051* |
| *Repair and Maintenance Expenses* | 17,639 | *13,457* |
| *Advertisement expenses* | 4,406 | *2,926* |
| *Other expenses (****)* | 87,028 | *64,099* |
| Loss on Sales of Assets | 39 | 1,145 |
| Other (***) | 198,059 | 91,236 |
| **Total** | **377,917** | **215,623** |

(*) Includes rental expenses that are considered outside the scope of IFRS 16.
(**) The Provision for Severance Pay is not included in the Personnel Expenses line of the Profit or Loss Statement.
(***) Includes provisions for bonus premiums, SDIF and financial activity fees.
(****) Other expenses include TRY 84,832 tax expenses and TRY 17,562 maintenance and repair expenses.

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### IV. Explanations and Disclosures Related to Statement of Profit or Loss and Other Comprehensive Income (Continued)

### 8. Explanation on profit/loss before tax from continuing and discontinued operations

As of 31 March 2025, the Bank has no discontinued operations.

The explanations and tables related to the profit/loss before tax from the Bank's continuing operations for the accounting period ended 31 March 2025, are shown in detail in notes 1 to 7 of this section.

**Explanation on tax provision for continuing and discontinued operations**

As of 31 March 2025, the Bank has no discontinued operations.The explanations and tables related to the tax provision arising from the Bank’s continuing operations for the accounting period ended 31 March 2025, are shown in detail in note 9 of this section.

The Bank has no tax provision for discontinued operations for the accounting period ended 31 March 2025. Explanations and tables regarding the net profit/loss of the Bank's operations in the accounting period ending on March 31 2025 are shown in detail in notes 1-7 and 9-10 in this section.

### *9.* Provision of Tax

***Calculated current tax income or expense and deferred tax income or expense***

For the accounting period ended 31 March 2025, the Bank's current tax expense is TRY 123,305 (31 March 2024: TRY 531,357).

For the accounting period ended 31 March 2025, the Bank has a net deferred tax expense of TRY 515,678 (31 March 2024: TRY 196,672). Deferred tax expense of TRY 541,949 (31 March 2024: TRY 105,641 deferred tax expense) and deferred tax income of TRY 26,271 (31 March 2024 TRY 302,313 deferred tax income) comprise the relevant total figure.

### 10. Explanations on net profit and loss for the period

***If disclosure of the nature, amount and recurrence rate of income and expense items arising from ordinary banking transactions is necessary for an understanding of the Group's performance during the period, the nature and amount of these items***

None.

## SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)

### V. Explanations and Disclosures Related to Bank's Risk Group

### 1. Changes arising from the revaluation of financial assets at fair value through other comprehensive income

*Explanations and Disclosures Related to the Bank's Loans Risk Group*

| | Associates and Subsidiaries (Partnerships) | | Bank's Direct and Indirect Shareholders | | Other Individuals and Legal Entities in the Risk Group | |
|---|---|---|---|---|---|---|
| **Bank's Risk Group- Current Period** | **Cash** | **Non - Cash** | **Cash** | **Non - Cash** | **Cash** | **Non - Cash** |
| Loans and Other Receivables | | | | | | |
| Balance at the Beginning of the Period | 404,967 | 35,885 | 224,155 | 232,047 | 1,012 | 83 |
| Balance at the End of the Period | 601 | 38,370 | 115,869 | 405,744 | 660 | 83 |
| Interest and Commission Income | 55,207 | 55 | 148,059 | 4 | 104 | - |

| | Associates and Subsidiaries (Partnerships) | | Bank's Direct and Indirect Shareholders | | Other Individuals and Legal Entities in the Risk Group | |
|---|---|---|---|---|---|---|
| **Bank's Risk Group- Prior Period** | **Cash** | **Non - Cash** | **Cash** | **Non - Cash** | **Cash** | **Non - Cash** |
| Loans and Other Receivables | | | | | | |
| Balance at the Beginning of the Period | 51 | 101,901 | 428,761 | 67,754 | 1,881 | 83 |
| Balance at the End of the Period | 404,967 | 35,885 | 224,155 | 232,047 | 1,012 | 83 |
| Interest and Commission Income | 80 | 150 | 569 | 3 | 131 | - |

*Explanations Related to the Bank's Deposit Risk Group*

| | Associates and Subsidiaries (Partnerships) | | Bank's Direct and Indirect Shareholders | | Other Individuals and Legal Entities in the Risk Group | |
|---|---|---|---|---|---|---|
| **Bank's Risk Group** | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** |
| Deposit | | | | | | |
| Balance at the Beginning of the Period | 126,052 | 24,471 | 13,619,020 | 4,557,171 | 111,029 | 45,393 |
| Balance at the End of the Period | 45,656 | 126,052 | 17,116,166 | 13,619,020 | 130,012 | 111,029 |
| Deposit interest expense | 351 | 375 | 373,881 | 111,453 | 7,983 | 4,352 |

*Information on forward and option agreements and similar agreements made with the Bank's risk group*

| | Associates and Subsidiaries (Partnerships) | | Bank's Direct and Indirect Shareholders | | Other Individuals and Legal Entities in the Risk Group | |
|---|---|---|---|---|---|---|
| **Bank's Risk Group** | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** | **Current Period** | **Prior Period** |
| The Fair Value Differences Through Profit and Loss | | | | | | |
| Opening Balance | - | - | 3,379,285 | 3,379,285 | - | - |
| Closing Balance | 31,800 | 1,168,211 | 3,124,580 | 1,871,548 | - | - |
| Total Profit/Loss Transactions for | (14,543) | (5,582) | 32,931 | (51,885) | - | (732) |
| Hedging Purposes: | - | - | - | - | - | - |
| Opening Balance Closing Balance | - | - | - | - | - | - |
| Total Profit/Loss | - | - | - | - | - | - |

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**V. Explanations and Disclosures Related to Bank's Risk Group**

**2. Information on transactions with the risk group that includes the Bank**

***Relations with entities in the risk group of/or controlled by the Parent Bank regardless of the nature of relationship among the parties***

The Bank conducts various transactions with group companies during banking operations. These transactions are commercial in nature and are within the scope of ordinary banking activities.

For the accounting period ending on 31 March 2025, the Bank collected a total of TRY199 in stock trading commissions and mutual fund commissions from Anadolu Yatırım Menkul Kıymetler A.Ş. (31 March 2024: TRY661).

***In addition to the structure of the relationship, type of transaction, amount, and share in total transaction volume, amount of significant items, and share in all items, pricing policy and other matters***

| Current Period | Balance | According to the Magnitudes in the Financial Statements% |
|---|---|---|
| Cash loan | 117,130 | 0.20 |
| Non-cash loan | 444,197 | 1.78 |
| Deposit | 17,291,834 | 20.51 |

| Prior Period | Balance | According to the Magnitudes in the Financial Statements% |
|---|---|---|
| Cash loan | 630,134 | 1.21 |
| Non-cash loan | 268,015 | 1.29 |
| Deposit | 13,856,101 | 18.66 |

***Explanations on purchase and sale of real estate and other assets, sales and purchases of services, agent contracts, financial lease agreements, transfer of data obtained from research and development, licensing agreements, financing (including loans and cash and in-kind capital support), guarantees and promissory notes, and management contracts***

There are Support Service Agreements between the Parent Bank and Anadolu Yatırım Menkul Kıymetler A.Ş., Anadolu Faktoring A.Ş., Anadolu Finansal Kiralama A.Ş., and Anadolubank Nederland NV, which are in the same risk group as the Parent Bank, covering Human Resources, Training, Information Technologies, Risk Management, Legal Issues, Call Center Service, Document Management, and administrative matters.

As of the accounting period ended 31 March 2025, the Bank and its subsidiary, Anadolubank Nederland N.V., had no income from service procurement or license agreements. (31 March 2024: None) There were no transactions between the Bank and its risk group involving the purchase or sale of real estate or other assets, the transfer of knowledge obtained through research and development, or the execution of management agreements.

**SECTION FIVE: EXPLANATIONS AND NOTES RELATED TO UNCONSOLIDATED FINANCIAL STATEMENT (Continued)**

**V. Explanations and Disclosures Related to Bank's Risk Group (Continued)**

***Information on benefits provided to the Bank's top management***

For the accounting period ending on March 31, 2025, the amount of tangible benefits provided and to be provided to the Group's senior management is TRY 73,740 (March 31, 2024: TRY76,603).

**VI. Pending transactions related to post-balance sheet events and their impact on financial statements**

None.

## SECTION SIX: Auditor's Review Report

### I. Matters to be disclosed in relation to the interim review report

The unconsolidated financial statements for the period ended 31 March 2025 have been reviewed by PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. The auditor's report dated 14 May 2025 is presented preceding the unconsolidated financial statements.

### II. Explanations and Notes Prepared by the Independent Auditor

None.

## SECTION SEVEN: Interim Operating Report

### I. Interim Activity Report Containing the Assessments of the Bank's Chairman of the Board of Directors and General Manager Regarding Interim Activities.

**Summary Financial Information Regarding the Results of Operations for the Period.**

| Selected Financial Ratios | Current Period | Prior Period |
|---|---|---|
| Total Assets | 124,974,942 | 104,260,400 |
| Total Credits (Net) | 58,409,062 | 52,292,738 |
| Securities | 16,922,516 | 11,614,307 |
| Equity | 19,098,134 | 17,127,741 |
| Total Deposit | 84,321,219 | 74,263,690 |
| Net Profit (*) | 1,899,944 | 1,135,448 |

| Financial Ratios (%) | Current Period | Prior Period |
|---|---|---|
| Capital Adequacy Ratio | 24.80 | 22.13 |
| Net Profit / Total Assets (*)(**)(***) | 6.63 | 7.58 |
| Net Profit / Equity (*)(**)(***) | 41.96 | 38.62 |
| Securities / Total Assets (***) | 14.76 | 14.47 |
| Total Credits / Total Assets (***) | 50.96 | 65.13 |
| Total Deposit / Total Assets (***) | 73.57 | 92.50 |

(*) For comparability, the figure for March 31, 2024 is shown in the previous period column.
(**) Items containing net profit have been annualized.
(***) The average of the current and previous period totals has been used for total assets and equity.

**Evaluations of the Board of Directors Chairman Regarding the Period**

In the first quarter of 2025, Anadolubank achieved strong performance in terms of asset quality, funding diversification, profitability, and capital strength. During this period, the Bank maintained its solid position in the sector with a return on equity of 41.96%, an asset efficiency ratio of 6.63%, and a capital adequacy ratio of 24.80%. The Bank will continue to support industrial and commercial financing with strength and determination in the upcoming periods.

**Mehmet Rüştü BAŞARAN**

**Evaluations of the General Manager Regarding the Period**

In the first quarter of 2025, Anadolubank maintained its traditional prudent and cautious credit policy, with a particular focus on taking measurable risks that can be linked to returns. As a result of this approach, the Bank successfully completed the period with a non-performing loan (NPL) ratio of 1.90%, asset efficiency of 6.63%, return on equity of 41.96%, and a capital adequacy ratio of 24.80%. The Bank will continue to provide necessary support to its corporate, commercial, agricultural, and retail clients throughout the remainder of the year.

**Suat İNCE**

**……..**